



Camille Álvarez

Associate

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Camille Alvarez focuses her practice on corporate, securities and tax law transactions, including startup of operations, private placements, M&A and tax incentives, including exportation of services (Act 20-2012), individual resident investors (Act 22-2012), and qualified energy activities (Act 83-2010), among others.

She advises clients on operational permits and business licenses, fund formation, distribution agreements, and regularly handles sales and use tax, municipal license and income tax matters. She also has experience with healthcare laws, regulations and licensing requirements.

LANGUAGES SPOKEN

English French
Spanish

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- English
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EXPERIENCE

Corporate and Securities:

- Counsel to a publicly traded pharmaceutical company with respect to Puerto Rico corporate, regulatory and commercial law aspects of merging into another pharmaceutical company.
- Counsel to a publicly traded multinational pharmaceutical company with respect to the Puerto Rico corporate, regulatory and commercial law aspects of the spinoff of its bio-science business operations to a separate publicly held company.
- Counsel to a publicly traded pharmaceutical company with respect to Puerto Rico corporate and commercial law aspects of the spinoff of its research based pharmaceuticals operations to a separate publicly held company.
- Counsel to a multinational conglomerate in connection with Puerto Rico aspects of the global restructuring of an oil and gas business, in preparation for the merger of such business with another oil and gas company.
- Counsel to multinational aviation company in negotiation of long-term lease, construction and employment incentive

agreements and design-build agreement in connection with the US\$65 million construction of a 5-bay hangar at an airport and the commencement of maintenance, repair and overhaul operations therein.

- Counsel to an employee staffing company in a \$10 million financing for international operations.
- Counsel to sponsors and investment advisers of Puerto Rico private equity funds.
- Counsel to the Puerto Rico subsidiary of a European bank with respect to a US\$13 million issuance of notes by an issuer to finance the acquisition and remodeling of a hotel in Condado, Puerto Rico.
- Collaborated with other DLA Piper offices as counsel to an insurance company in the sale of its Latin American business in Argentina, Brazil, Colombia, Ecuador and Mexico.

Tax Incentives and Exemptions:

- Counsel to multiple companies exporting services from Puerto Rico under former Act No. 20 of 2012 and high net worth individuals seeking relocation to Puerto Rico under former Act No. 22 of 2012.
- Counsel to private equity funds requesting tax benefits under former Act No. 185 of 2014 and the Puerto Rico Tax Incentives Code.
- Counsel to a residential solar energy panel and battery storage company in connection with the procurement of a tax exemption grant under the Green Energy Incentives Act, No. 83 of 2010.
- Counsel to a manufacturer of paint products in obtaining a sales and use tax exemption for the resale of products in Puerto Rico.
- Counsel to international trampoline park company in obtaining tax incentives under Act No. 73 of 2008.
- Counsel to Puerto Rico Government in the disbursement and concession of tax credits under the various tax incentives.

CREDENTIALS

Admissions

- District of Columbia
- New York
- Puerto Rico

Education

- LL.M., New York University School of Law
- J.D., Inter American University of Puerto Rico
- B.A., New York University Stern School of Business

Courts

- Supreme Court of Puerto Rico
- United States District Court for the District of Puerto Rico

Memberships

- Puerto Rico Bar Association
- American Bar Association

INSIGHTS

Publications

Puerto Rico tightens restrictions and sanctions for businesses to control continued spread of COVID-19

26 August 2020

The Executive Order aims to significantly tighten restrictions to control the continued spread of COVID-19.

Amid spike in positive cases, Puerto Rico tightens restrictions for businesses and tourism

21 July 2020

The restrictions impact certain businesses, particularly in the food and beverage, entertainment and tourism industries.

Puerto Rico lockdown lifted; most businesses and tourism reopen

18 June 2020

The tourism, recreation and entertainment industries will resume operations progressively.

Lockdown in Puerto Rico modified to allow greater commercial activity

28 May 2020

Puerto Rico's lockdown order is extended, but a number of additional businesses are being allowed resume operations, with certain limitations.

Puerto Rico: Governor extends lockdown and curfew; key deadlines and governmental measures in response to COVID-19

6 April 2020

A summary of restrictions placed in light of COVID-19.

Funds take note: Puerto Rico's new Incentives Code is now in effect

19 August 2019

The Incentives Code effectively consolidates all tax incentives available for different economic activities in a single code.

Puerto Rico changes its business permitting process

22 July 2019

Among the most notable changes is the implementation of a Single Permit (Permiso Único).

Tax incentives in Puerto Rico: a quick introduction

13 JUN 2017

Puerto Rico offers a spectrum of economic incentives aiming to promote many key industries. This handbook offers a quick

look at ten of the most significant of these incentives.

- Puerto Rico tightens restrictions and sanctions for businesses to control continued spread of COVID-19, 26 August 2020
- Amid spike in positive cases, Puerto Rico tightens restrictions for businesses and tourism, 21 July 2020
- Puerto Rico: Governor extends lockdown and curfew; key deadlines and governmental measures in response to COVID-19, 6 April 2020
- Funds take note: Puerto Rico's new Incentives Code is now in effect, 19 August 2019
- Puerto Rico changes its business permitting process, 22 July 2019

PRO BONO

Camille has provided corporate and tax advice to nonprofits engaged in relief efforts for those affected by the hurricanes and, subsequently, the earthquakes that affected Puerto Rico. These nonprofits include ConPRmetidos – an organization that engages with the Puerto Rican diaspora to leverage their resources, Habitat for Humanity International, as well as a foundation focused on improving the lives of children which donated a playground to a low-income community in Puerto Rico.