



Asset Finance

Our team has extensive experience in advising on a wide variety of asset and structured finance projects including the procurement, financing and leasing of aircraft, ships, heavy and light rolling stock, rail infrastructure, film productions and tax-based leasing.

We work on a variety of structures and products, including operating leases, finance leases, leveraged leases, Islamic finance and residual value arrangements. We also have extensive experience of structured financing and tax-based transactions. Our client base includes banks and arrangers, major airlines, ship owners and operators, train operating companies, and lessors and manufacturers of a variety of assets.

As a leading global law firm, we have the added advantage of drawing on an international group of specialist finance lawyers across Europe, Asia Pacific, the Americas and Africa.

KEY CONTACTS

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CAPABILITES

Aircraft

Our experienced team advise a diverse client base including airlines, arrangers, banks, lessors and manufacturers.

We advise on the acquisition, finance and leasing of new and used aircraft and engines, using a variety of structures and products including operating and finance leases, structured tax-based financings, export-credit transactions, asset portfolio sales and purchases, leasing company acquisitions, Islamic finance structures and residual value arrangements

Our aircraft finance teams in London, Chicago, Cologne, Johannesburg, Milan, Moscow, New York, Paris and Sydney provide the focus for our global aviation finance services. Together with dedicated lawyers in each major jurisdiction we are able to advise our clients on both local and cross-border transactions to support clients, wherever they do business.

Rail

We have extensive experience of advising on financing and operating leases and maintenance arrangements for new and existing rolling stock tailored to the commercial circumstances of each case.

Ship

With a diverse client base, including ship owners, financial institutions, arrangers, charterers and shipyards, we are able to advise on and add value to any new building or second-hand tonnage procurement, finance, leasing or chartering transaction. Working

closely with our colleagues in our tax and global marine departments, we offer clients a comprehensive marine service wherever they do business.

We advise on the acquisition, finance and leasing of new buildings and second-hand tonnage, using a variety of structures ranging from outright debt financing to tax and structured finance products.

EXPERIENCE

Aircraft

- Representing a Middle Eastern carrier on a programme of US Eximbank guaranteed Capital Markets take outs of commercial loans supported by US Eximbank.
- Representing Export Development Canada, SMBC, DVB, HSBC, Deutsche Bank, Standard Bank and HSH Nordbank on a variety of PDP and long term debt aircraft and engine financings.
- Representing MC Aviation Partners, Mitsubishi UFJ Lease, SMBC Aviation Capital, AerCap and Fuyo General Lease on a variety of aircraft portfolio transactions and aircraft operating lease transactions.
- Representing Emirates, Etihad, Gulf Air, Oman Air, CSA Czech, Virgin Atlantic and South African Airways on their fleet acquisition and renewal programmes with Airbus and Boeing and/or the subsequent financing and leasing of those aircraft.

Rail

- Representing Eversholt Rail on a variety of leasing, financing and franchising matters.
- Representing a European rolling stock lessor on variety of leasing, financing and asset disposal matters.
- Representing a new sub Saharan rolling stock lessor.

Ship/Onshore

- Acting for the lenders on the syndicated financing of 3 seismic vessels.
- Acting for the borrower in connection with the export credit financing of an oil rig.
- Representing a number of ship owner/operators in tax arbitrage refinancings.
- Representing the lenders on a variety of financings for bulk carriers, RoRo vessels, VLCC's, petro chemical tankers and tug boats.

General

- Representing a UK retailer on a £100 million tax based leasing product involving all equipment, plant and in-store fixtures for a 5 year period.
- Acting for a UK clearing bank on the provision of a £10 million HP facility in relation to vehicles, construction and maintenance equipment for a UK listed company.
- Advising a leading asset finance provider on a £10 million vehicle funding line for a North West based contract hire provider, including an analysis of the underlying sub-lease agreements.
- Acting for a specialist corporate asset finance division of a UK funder on operating lease facilities to two leading bus and coach operators.
- Acting for a multi-national telecoms business on its vendor financing programme to its corporate client base.

INSIGHTS

Publications

Protección de inversiones en Latinoamérica: México da un paso adelante, y Venezuela sigue retrocediendo

7 MAR 2018

El acceso a mecanismos neutrales de resolución de disputas ha sido durante mucho tiempo un elemento clave del régimen de protección de inversiones de cualquier país.

NEWS

DLA Piper advises The Carlyle Group on its investment in HSO Group

6 September 2019

DLA Piper has advised The Carlyle Group on its investment in HSO Group. Equity for the investment is provided by Carlyle European Technology Partners III Fund (CETP), a EUR635 million fund that invests in technology-focused companies in Europe and the US.

DLA Piper adviseert The Carlyle Group bij investering in HSO Group

6 September 2019

DLA Piper heeft The Carlyle Group geadviseerd bij de investering in HSO Group. Het eigen vermogen voor de investering kwam van Carlyle European Technology Partners III Fund (CETP), een fonds van EUR635 miljoen dat investeert in technologiegerichte bedrijven in Europa en de VS.

DLA Piper advises Tirona on the acquisition of a stake in CashCape

5 September 2019

DLA Piper has advised Tirona Ltd. on the acquisition of a 25 percent stake in the fintech app CashCape.

DLA Piper announces launch of Artificial Intelligence practice

14 MAY 2019

DLA Piper announced today the launch of its Artificial Intelligence practice, which will focus on assisting companies as they navigate the legal landscape of emerging and disruptive technologies, while helping them understand the legal and compliance risks arising from the creation and deployment of AI systems.

DLA Piper advises as KIIFB successfully issues first ever offshore masala bond

3 MAY 2019

DLA Piper has acted on the debut issuance by the Kerala Infrastructure Investment Fund Board (KIIFB) of its INR 21.5 billion (USD 312 million) secured, guaranteed, rupee denominated bonds (masala bonds), which were listed on the International Securities Market of the London Stock Exchange and the Singapore Stock Exchange.

DLA Piper teams up with Tokeny to bridge the gap between blockchain and finance to provide companies with a new approach to global securities offerings

2 APR 2019

DLA Piper has teamed up with the compliant tokenization platform, Tokeny, to provide an approach to capital raising which enables companies to raise funding in a regulatory compliant manner from their own website. The initiative, called 'The Digital Securities Alliance', is a sophisticated off-the-shelf tool which links corporate issuers with investors through blockchain technology.

DLA Piper announces partnership promotions for 2019

1 APR 2019

DLA Piper is proud to announce that 77 lawyers have been promoted to its partnership. The promotions are effective as of April 1, 2019 in the United States and May 1, 2019 for EMEA and Asia Pacific. The promotions were made across many of the firm's practice areas in 43 different offices throughout 20 countries.

DLA Piper hosts leading business and diplomacy conference

14 MAR 2019

DLA Piper's London office has hosted the Annual Conference of the International Diplomatic and Business Exchange (IBDE).

DLA Piper announces launch of Blockchain and Digital Assets practice

26 FEB 2019

DLA Piper announced today the launch of its Blockchain and Digital Assets practice, which will offer strategic advice on a global basis to address the needs of companies implementing blockchain technology solutions and creating and deploying digital assets.

DLA Piper advises fintech company Splitit on its IPO

31 Jan 2019

DLA Piper advised global payment installment solution company Splitit Payments Ltd on its Australian Stock Exchange initial public offering this week.

DLA Piper completes global compliance survey of initial coin offerings and securities token offerings

6 NOV 2018

DLA Piper has completed a global compliance survey of initial coin offerings (ICOs) and securities token offerings (STOs), identifying how governments and agencies in more than 70 jurisdictions define, regulate and tax tokens and associated transactions.

DLA Piper advises James Hardie Industries in its €400 million debut euro bond offering

4 OCT 2018

DLA Piper represented James Hardie Industries, a global manufacturer and marketer of fiber cement products, in its €400 million debut euro bond offering.

DLA Piper hosts inaugural Afghanistan-UK Business Conference

18 SEP 2018

DLA Piper's London office yesterday hosted the first Afghanistan-UK Business Conference, organised by the Embassy of the Islamic Republic of Afghanistan in London and the International Chamber of Commerce in Afghanistan. The event, aimed at further enhancing Afghanistan-UK bilateral business, trade and investment relations, was attended by over 100 participants including public and private sector leaders, potential investors, NGOs and consultants, amongst others.

DLA Piper's Africa practice triumphs at Africa Legal Awards

11 SEP 2018

DLA Piper Africa is proud to announce that its Zimbabwean member firm, Manokore Attorneys, took home the 'African Law Firm of the Year - Small Practice' award at The African Legal Awards, which took place on Friday 7 September 2018 at The Wanderers Club, in Johannesburg, South Africa.

DLA Piper advises Avison Young in investment by Caisse de dépôt et placement du Québec

16 JUL 2018

DLA Piper represented Avison Young in connection with a CA\$250 million preferred equity investment in the firm by Caisse de dépôt et placement du Québec.

DLA Piper Casablanca advises on acquisition of Moroccan Salts Ltd by Emmerson Plc

13 JUL 2018

DLA Piper in Casablanca has assisted Moroccan Salts Limited (MSL) in its reverse takeover acquisition by Emmerson Plc, paving the way to its listing in the London Stock Exchange.

DLA Piper launches Renewable Energy in Africa Guide

19 JUN 2018

DLA Piper's global Energy practice has today launched Renewable Energy in Africa, a major new guide for clients.

DLA Piper bolsters Project Finance capability in the Middle East with partner hire

3 JUN 2018

DLA Piper has appointed project finance lawyer, Rob Harker, as a partner in its Middle East Finance and Projects practice, based in Dubai. Rob joins the firm from Bracewell, where he was a partner since 2014.

DLA Piper announces partnership promotions for 2018

3 APR 2018

DLA Piper is proud to announce that 62 lawyers have been promoted to its partnership. The promotions are effective as of 1 April 2018 in the United States and 1 May 2018 for EMEA and Asia Pacific. The promotions were made across many of the firm's practice areas in 42 different offices throughout 20 countries.

Stoneway Capital awarded *Project Finance International* 2017 Latin America Deal of the Year

23 MAR 2018

DLA Piper is pleased to announce that their client, Stoneway Capital Corporation, was recognized by Project Finance International with the 2017 Latin America Deal of the Year award.

Four DLA Piper partners recognised in *Jeune Afrique's* Top 50 Lawyers in Francophone Africa 2017

20 FEB 2018

DLA Piper is delighted to congratulate Litigation & Regulatory partners Michael Ostrove and Alexander Brabant, Finance & Projects partner Eric Villateau, and Corporate partner Christophe Bachelet, on their inclusion in *Jeune Afrique's* Top 50 Business Lawyers in Francophone Africa 2017 rankings. This year, more DLA Piper lawyers than ever before have been awarded a place on the rankings, with partners scoring individual record rankings for the firm.

DLA Piper advising FirstRand on £1.1 billion takeover of Aldermore Group PLC

7 NOV 2017

DLA Piper is acting for FirstRand, South Africa's largest financial services institution, who have put forward a £1.1 billion recommended offer for approval by the shareholders of Aldermore Group PLC, ("Aldermore") a British specialist lender and savings bank

DLA Piper launches Finance Rules of the World

2 Nov 2017

DLA Piper's global Finance & Projects practice has today launched Finance Rules of the World, a knowledge site for clients, which summarizes key legal questions and answers to be considered when initially looking at financing or investing in particular jurisdictions.
