Joe Bauerschmidt

Partner

COUNTRY MANAGING PARTNER, SINGAPORE
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Joe Bauerschmidt has 29 years of capital markets and M&A experience, spanning more than 350 deals and successfully raising US$59 billion. His principal focus has been on securities offerings, liability management and restructurings in the public and private capital markets representing leading international investment banks as well as corporate issuers.

RELATED SERVICES

- Capital Markets
- Corporate
- Mergers and Acquisitions
- Restructuring

Joe's work in Singapore includes IPOs and other offerings for Temasek, CapitaCommercial Trust, K-REIT, Starhill Global REIT, Pacific Internet, OCBC, SATS, SIAEC, UTAC, ARA, and Abbey National and proposed offerings for Singapore Power, Samudra Energy, ECNet, BexCom, First Shipping Lease Trust and Catcha.com.

He has been engaged in Indonesian transactions since 1992, advising companies such as PT Berau Coal Energy Tbk, PT Antam, PT Karyadibya Mahardika, PT Freeport Indonesia, PT Bukit Makmur Mandiri Utama (BUMA), PT Pertamina (Persero), PT Telekomunikasi Indonesia Tbk, Niko Resources Indonesia, PT Yudistira Bumi Energi, PT Bumi Serpong Damai Tbk, PT Ciliandra Perkasa, PT Alam Sutera, PT Medco Energi International and PT Riau Andalan Pulp and Paper (RAPP).

Joe has advised issuers and underwriters in structuring, negotiating and restructuring high yield bonds throughout Asia in Indonesia, China, Macau, Hong Kong, Thailand, Korea, Singapore, Malaysia, India, and Vietnam as well as in Mexico, Canada, the United Kingdom and the United States. He represented the Democratic Socialist Republic of Sri Lanka on its maiden sovereign bond offering, Finance Asia's bond deal of the year for 2007.

EXPERIENCE

- Advising Accuron Technologies Limited, a Temasek Holdings Portfolio Company, in its proposed US$30 million high technology joint venture.
- Advising PT Karyadibya Mahardhika and PT Surya Mustika Nusantara in their US$677 million (US$ 1 billion enterprise value) sale to Japan Tobacco International, cementing JTI's entry into the world's 2nd largest cigarette market
- Advising Surbana Jurong Pte Ltd, a Temasek Holdings portfolio company, in its AUD451 million acquisition of SMEC, an

Australian engineering consultancy with 10,000 employees in 42 countries in which it operated by way of a Scheme of Arrangement

- Representing RRJ Capital II Limited, and affiliates of Temasek Holdings (Private) Limited, and Seatown Holdings Pte. Ltd. in connection with their purchase of US$1 billion aggregate principal amount of Unsecured Convertible PIK Notes due 2021 issued by Cheniere Energy, Inc., a Houston-based energy company primarily engaged in LNG related businesses
- Advising PT Berau Coal Energy Tbk in connection with their proposed restructuring of US$950 million of high yield bonds, the issuance of its US$500 million Rule 144A and Regulation S 7.25% Guaranteed Secured Senior Notes due 2017, and dozens of other corporate assignments and offerings
- Advising Thai banks in their recapitalizations, including Siam Commercial Bank Pcl's US$1.75 billion share and warrant offering and Krung Thai Bank Pcl's US$800 million secondary share offering
- Advising on Indonesian high-yield bond issuances, proposed issuances, transaction liability management and restructurings for PT Berau Coal Energy Tbk proposed (US$950 million and seven previous transactions), PT Ciliandra Perkasa (US$160 million), PT Bukit Makmur Mandiri Tbk (US$320 million), PT Davomas Abadi (US$238 million and three other issuances), PT Alam Sutera Realty Tbk (proposed US$100 million), PT Enercoal Resources Tbk and affiliates (US$3 billion of issuances), PT Sulfindo (proposed US$110 million), PT Energi Mega Persada Tbk (proposed US$220 million), PT Bakrie & Bros.(proposed US$110 million), PT Riau Andalan Pulp and Paper (RAPP) (US$300 million)
- Advising on key Indonesian rights issues and other equity offerings including PT Aneka Tambang (Persero) Tbk (proposed US$400 million) and PT Bumi Serpong Damai Tbk (US$550 million)
- Advice on Malaysian debt offerings with Petronas Bhd, Tenaga Nasional Bhd ($600 million, $400 million, $250 million), MISC Bhd. (Proposed US$600 million, and share offerings for Air Asia Bhd(US$79 million), Air Asia X Bhd (US$28 million), Tune Ins Bhd (US$58 million), Bumi Armada Bhd (US$381 million), Maxis Bhd (US$747 million), and SapuraKencana Bhd (US$250 million)
- Advice to the Socialist Republic of Sri Lanka in its maiden US$500 million international bond offering (FinanceAsia's sovereign deal-of-the-year), the Hellenic Republic of Greece in its maiden US$500 million bond offering, and Vietnam, Sweden and Israel in their sovereign bond offerings.

Download Joe's full biography

CREDENTIALS

Professional Qualifications

- Attorney-at-law admitted with the Supreme Court of New York
- Registered foreign lawyer in Singapore

Prior Experience

Joe spent several years working as an engineer in the oil and gas industry and then began his legal career on Wall Street before moving to Asia in 1997. He has worked on numerous NASDAQ, NYSE, Singapore and Indonesia IPOs and more than 50 high-yield financings throughout Asia.

Recognitions

- *Chambers Global and Asia*: High Yield Debt - Band 1 (2008), "an outstanding high yield player"
- Capital Markets (2011-2019): Singapore - Band 2: "One of the top US securities law experts in the region" (2011-2019)
- Indonesia - Band 2: "is respected by peers as an expert in high-end matters, with a particular focus on Indonesia."
- *Legal 500 Asia Pacific* (2010-2019): Indonesia: "has an encyclopaedic knowledge of the market in Asia, particularly Indonesia".
- IFLR1000 (2019): Singapore: a leading lawyer for Capital Markets and M&A.
- Who's Who Legal: Capital Markets (2011-2018)
- Asia Business Law Journal (2018): Singapore's Top 100 Lawyers

Education

- University of Notre Dame, J.D. *magna cum laude*, Executive Editor of Notre Dame Law Review, 1991
- University of Michigan, B.S. in Chemical Engineering, National Merit Finalist, Regent's Scholar, 1981

Memberships

- Registered Foreign Lawyer, The Law Society of Singapore

INSIGHTS

Publications

Impact of Data Protection Laws on Mergers and Acquisitions (M&A) Transactions

4 October 2019

In recent weeks, the UK's Information Commissioner's Office (ICO) imposed major fines on several prominent companies for data security hacking incidents that resulted in violations of the EU's General Data Protection Regulation (GDPR).

Events

- May 8, 2017 - US ASEAN Business Council 2017 Singapore Business Mission: Luncheon Roundtable on Disruptive Technology, Singapore (speaker)
- January 19, 2017 - APAC Oil & Gas Assembly, Singapore (panel moderator)

NEWS

Advising Atlas Ventures on Workmate Series A fundraising

15 November 2019
DLA Piper advised Atlas Ventures as lead investor in the USD5.2 million Series A fundraising of Workmate, a leading on demand staffing platform operating in Thailand and Indonesia.

DLA Piper advised Geophysical Sub-Strata on its tap sale of US$114.5 million Guaranteed Medium Term Notes

4 APR 2019

DLA Piper has advised Geophysical Sub-Strata Ltd. on the tap sale of US$114.5 million 8% Guaranteed Medium Term Notes due 2023 as Series 001, Tranche 002 under the Company's US$400,000,000 Guaranteed Multicurrency Medium Term Note Programme.

Advising General Electric in Indonesia

25 MAR 2019

DLA Piper advised General Electric (GE) on two major deals for their transportation and distributed power businesses in Indonesia.

DLA piper advises Geophysical Sub-Strata on its US$400m medium-term note program

24 JAN 2019
DLA Piper has advised Geophysical Sub-Strata Ltd. on the establishment of a US$400 million medium-term note program and US$151.5 million drawdown of 8.0% guaranteed notes due in 2023. The program dealer was Phillip Securities.

DLA Piper advises on Malaysia InsurTech US$10 Million Series B2 Financing

12 DEC 2018
DLA Piper has advised Experian Ventures, on its role as lead investor in Jirnexu's US$10 million Series B2 financing. This is Experian's third major fintech investment in Asia.

DLA Piper advises Avation PLC on US$50 million Tap Issue

11 DEC 2018
DLA Piper has advised commercial aircraft leasing company, Avation PLC, on its US$50 million Rule 144A tap issue of 6.5% Senior Notes due 2021, under its existing US$1 billion Global Medium Term Note Program. The Notes were issued by Avation Capital S.A., its wholly-owned Luxembourg subsidiary.

DLA Piper advises on one of the largest venture capital Series C fintech rounds in Southeast Asia

17 AUG 2018
DLA Piper has advised Experian, the Dublin-based global information services company, as lead investor, and responsAbility Investments AG (rAp) and Deutsche Investitions - und Entwicklungsgesellschaft (DEG), as other investors, on the US$28 million Series C investment in Singapore-based C88 Financial Technologies Group (C88). This is one of the largest venture capital Series C fintech rounds in Southeast Asia.

ALB shortlists DLA Piper for three Southeast Asia Law Awards 2018

8 MAY 2018
DLA Piper has been shortlisted for three awards at this year's Asian Legal Business (ALB) Southeast Asia Law Awards.

DLA Piper nominated by Asian Legal Business for three Southeast Asia Law Awards

2 MAY 2018
Asian Legal Business has shortlisted DLA Piper for three awards at the 14th Asian Legal Business Southeast Asia Law Awards for 2018, a well-deserved recognition of the firm's outstanding practice.
