



Stuart Brown

Partner

MANAGING PARTNER, WILMINGTON OFFICE

Wilmington

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An accomplished bankruptcy lawyer, Stuart Brown's practice encompasses the representation of institutional lenders, investors and business enterprises in diverse matters, including general business, transactions with bankruptcy estates, anti-bankruptcy transactional consultation, bankruptcy litigation, substantive non-consolidation, securitization and servicing and bankruptcy fraud.

He also represents traditional and non-traditional funding sources with respect to workouts, claim realization and asset recovery.

The American Board of Certification recognizes Stuart as a specialist in the area of Business Bankruptcy.

EXPERIENCE

Representative Experience

- Represented former Third Circuit Judge Arlin M. Adams, as trustee for the estate of the Foundation for New Era Philanthropy, involving the resolution of \$1.5 billion of claims asserted as a result of an international fraud perpetrated on philanthropists and nonprofit organizations
- Retention by agent for syndication of senior secured lenders to workout problem loans through out-of-court restructuring or transition into bankruptcy
- Retention by publicly or privately held equity sponsors of special purpose enterprises or joint ventures to consult in insolvency and insolvency-related litigation resulting from troubled or failed projects
- Retention by strategic or fund purchasers in connection with the acquisition of assets from debtors-in-possession in bankruptcy or other insolvent sellers
- Retention by secured creditor to exercise rights and remedies against borrowers and

RELATED SERVICES

- Finance
- Restructuring
- Real Estate Finance
- Mergers and Acquisitions
- Debt Finance
- Asset Based Lending
- Commercial Contracts Disputes
- Banking and Finance Litigation
- Litigation, Arbitration and Investigations
- Debt Capital Markets
- Corporate
- Real Estate Funds and Private Equity

RELATED SECTORS

- Consumer Goods, Food and Retail
- Government Contracting
- Technology
- Hospitality and Leisure
- Energy and Natural Resources
- Industrials
- Healthcare
- Financial Services

guarantors under state law including potential bankruptcy or filing of involuntary bankruptcy

- Retention by corporate clients to workout troubled loans

- Real Estate

CREDENTIALS

Admissions

- Delaware
- New Jersey
- Pennsylvania

Recognitions

The American Board of Certification has recognized Stuart as a Board Certified Specialist in the area of Business Bankruptcy Law. He has repeatedly been recognized in *Chambers USA*, in which observers reported that Stuart is "a sophisticated deal lawyer who appears in court a lot." "He is praised by sources as 'outstanding,' 'a top-notch, tenacious lawyer' who is 'very careful and deliberate,' as well as 'experienced and insightful.'" Sources have said, "[h]e is excellent in 'getting into the nuts and bolts' of a case." Furthermore, he is "very talented," "well-respected" and "[p]eople look to him to see his perspective on things."

Stuart has also been recommended by *The Legal 500 United States* for his Corporate Restructuring practice. The well-regarded legal directory has noted that he "enhances the client's business through his business acumen." In addition, he is listed in the Bankruptcy and Creditor-Debtor Rights Law section of *The Best Lawyers in America*.

Prior Experience

Before joining DLA Piper, Stuart led the Restructuring and Insolvency practice at an international law firm and was head of its Wilmington office.

Education

- J.D., Temple University School of Law 1988
with honors
Member, *Law Review*
- B.S., Finance, Boston University 1985
with honors

Memberships

- American Bankruptcy Institute
- Delaware Bankruptcy Inns of Court

INSIGHTS

Stuart regularly participates on panel presentations on bankruptcy law, finance and litigation.

Publications

Rolling Up Reclamation Rights

17 DEC 2018

Restructuring - Global Insight Series

Reclamation rights are an all too familiar subject for vendors whose customers have recently filed for bankruptcy.

- Co-author, "The Role of Government Regulators in Chapter 11 Health Care Restructurings," *American Bankruptcy Institute*, October 2019
- Co-author, "The Landlord-Tenant Relationship Post-Bankruptcy," *Law360*, November 17, 2016
- Co-author, "The Supreme Court Forecloses Lien Stripping in Chapter 7: An Analysis of *Bank of America, N.A. v. Caulkett* and *Bank of America, N.A. v. Toledo-Cardona*," *ABI Mid-Summer Conference*, July 24, 2015

Events

- Presenter, "Real Estate Joint Ventures: Default Provisions," Webinar, August 30, 2018
- Panelist, "Keeping Up with the Supremes: Supreme Court Update," ABI's Annual Mid-Atlantic Bankruptcy Workshop, Hershey, PA, August 6-8, 2015
- Panelist, Ethics Panel, "Candor, Conflicts of Interest and Collisions with Rule 9011 Bad-Faith Filings" and Advisory Board Member, American Bankruptcy Institute's Eighth Annual Mid-Atlantic Bankruptcy Workshop, Cambridge, Maryland, August 2-4, 2012

NEWS

DLA Piper advises Appvion in completed sale to lender

14 JUN 2018

DLA Piper represented Appvion in the completed sale of its assets to a group of its lenders led by Franklin Advisers, Inc.

DLA Piper lawyers and practices were highlighted in the 2017 directory of Who's Who Legal

22 DEC 2017

DLA Piper is pleased to announce *Who's Who Legal* designated us as both the Real Estate Firm of the Year and the Franchise Firm of the Year for 2017.
