



Carve-out and Spin-off

Global experience in designing and implementing efficient, cost effective pre-closing reorganizations to facilitate timely, successful completion of complex transactions

Set the course

Carve-out and spin-off sales have the potential to unlock value for shareholders. They also provide businesses within a larger group structure greater flexibility and independence to pursue focused strategies for growth, whether organic or through acquisitions, without having to compete with other business divisions for management time or capital.

Groups of businesses are run in a highly-integrated way, often with shared premises, assets, systems and people and customer contracts relating to more than one business. As a result, pre-divestment reorganizations are particularly complicated for international groups.

As a firm that closes more M&A transactions each year than anyone else, we have repeat, firsthand experience of carve-out and spin-off sales as they become an increasingly popular corporate technique for optimizing profitability and shareholder value.

Unlocking benefits

Mastering the divestiture process can allow a company to achieve efficiencies, retain key employees and capture the shareholder value of the original transaction. We support the separation process from the planning to the execution stage. Drawing on the resources and know-how of dedicated project managers, we help identify the most appropriate business structures through which to optimize and execute the overall global divestiture plan.

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Eileen O'Pray joins DLA Piper's Tax practice in Northern California

28 September 2020

DLA Piper announced today that Eileen O'Pray has joined the firm's Tax practice as a partner in Northern California.

DLA Piper advises P3 Logistic Parks on the rental of commercial space to Makita Werkzeug GmbH

27 August 2020

DLA Piper has advised P3 Logistic Parks GmbH on the rental of commercial space to Makita Werkzeug GmbH.

KEY CONTACTS

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PALVELUT

- International Corporate Reorganizations

DLA Piper advises Syngenta on the acquisition of South African Sensako Group

17 August 2020

DLA Piper has advised Swiss-based Syngenta Group on its acquisition of Sensako Group, a South African seeds company engaged in the breeding and the commercialization of agronomic crops.

DLA Piper lawyers and practices ranked in latest Chambers edition

8 May 2020

DLA Piper today announced that the firm received 172 lawyer rankings and 71 practice rankings in *Chambers USA's* 2020 guide.

DLA Piper announces partnership promotions for 2020

30 April 2020

DLA Piper is proud to announce that 67 lawyers have been promoted to its partnership. The promotions are effective as of April 1, 2020 in the United States and May 1, 2020 for EMEA and Asia Pacific. The promotions have been made across many of the firm's practice areas in 35 different offices throughout 13 countries.

Across the firm's practices globally, Corporate saw the largest intake of new partners with 19 promotions, followed by Litigation and Regulatory with 15. Intellectual Property and Technology and Finance and Projects had ten and eight promotions respectively, while there were six in Real Estate. Tax and Employment both had four, and there was one in Restructuring.

DLA Piper lawyers named Acritas Stars

10 March 2020

Acritas has named over 200 DLA Piper lawyers as 2020 Acritas Stars. Now in its fourth year, Acritas Stars highlights the stand-out lawyers in private practice as nominated by clients around the world. More than 3,000 senior in-house counsel feed into the nomination process to give a comprehensive view of highly recommended lawyers across the globe.

DLA Piper advises Hahn Group on sale of Campus Center Lübeck

18 December 2019

DLA Piper has advised Hahn Group on the sale of Campus Center Lübeck to real estate investment manager Nuveen Real Estate, which acquired the property for its German core retail platform.

Afshin Beyzaee named to *Variety's* Dealmakers Impact Report

4 December 2019

DLA Piper is pleased to announce Los Angeles-based partner Afshin Beyzaee has been selected for the 12th annual *Variety* Dealmaker Impact Report.

DLA Piper partner Diana Erbsen named chair of IRS Advisory Council

2 December 2019

DLA Piper is pleased to announce that the Internal Revenue Service has appointed Diana Erbsen chair of the Internal Revenue Service Advisory Council (IRSAC).

DLA Piper launches Global Digital Services VAT Guide

29 November 2019

DLA Piper has launched the fourth edition of its Global VAT Guide on Digital Services, covering cross-border supplies of digital content, intangible services and, more generally, the various forms of e-commerce.

DLA Piper advises on the USD225 million investment in Russia's retailer Familia by TJ Maxx owner

25 November 2019

DLA Piper has acted as lead tax advisor to several shareholders of Familia, Russia's leading off-price apparel and home fashions retailer, on the USD225 million sale of a 25% minority ownership stake to The TJX Companies, Inc.

DLA Piper announces launch of LIBOR Transition practice

23 September 2019

DLA Piper announced today the launch of its LIBOR Transition practice, which will focus on assisting companies with impact assessment and advising on benchmark reform implementation across multiple jurisdictions and products.

DLA Piper adviseert The Carlyle Group bij investering in HSO Group

6 September 2019

DLA Piper heeft The Carlyle Group geadviseerd bij de investering in HSO Group. Het eigen vermogen voor de investering kwam van Carlyle European Technology Partners III Fund (CETP), een fonds van EUR635 miljoen dat investeert in technologiegerichte bedrijven in Europa en de VS.

DLA Piper advises The Carlyle Group on its investment in HSO Group

6 September 2019

DLA Piper has advised The Carlyle Group on its investment in HSO Group. Equity for the investment is provided by Carlyle European Technology Partners III Fund (CETP), a EUR635 million fund that invests in technology-focused companies in Europe and the US.

DLA Piper announces launch of Artificial Intelligence practice

14 MAY 2019

DLA Piper announced today the launch of its Artificial Intelligence practice, which will focus on assisting companies as they navigate the legal landscape of emerging and disruptive technologies, while helping them understand the legal and compliance risks arising from the creation and deployment of AI systems.

DLA Piper advises BrewDog on acquisition of iconic Berlin brewery

6 MAY 2019

DLA Piper has advised BrewDog, a multinational craft brewery and pub chain based in Scotland, on the acquisition of World Bistro & Gardens in Berlin from Stone Brewing, one of the largest craft breweries in the US.

DLA Piper lawyers and practices ranked in latest Chambers edition

30 APR 2019

DLA Piper today announced that 158 of the firm's lawyers and 64 of its practices were ranked in *Chambers USA's* 2019 guide.

DLA Piper lawyers and practices ranked in latest Chambers edition

30 APR 2019

DLA Piper today announced that 158 of the firm's lawyers and 64 of its practices were ranked in *Chambers USA's* 2019 guide.

DLA Piper announces partnership promotions for 2019

1 APR 2019

DLA Piper is proud to announce that 77 lawyers have been promoted to its partnership. The promotions are effective as of April 1, 2019 in the United States and May 1, 2019 for EMEA and Asia Pacific. The promotions were made across many of the firm's practice areas in 43 different offices throughout 20 countries.

DLA Piper UK report shows non-resident real estate investors are bullish on British capital gains tax changes

19 MAR 2019

Non-resident real estate investors in the United Kingdom remain bullish despite impending capital gains tax (CGT) changes coming into force next month and uncertainty around Brexit.

Non-resident real estate investors bullish on Capital Gains Tax changes

19 MAR 2019

Non-resident real estate investors are holding their nerve on UK investment strategies despite impending capital gains tax (CGT) changes coming into force next month and uncertainty around Brexit. According to a DLA Piper report, more than half (58 percent) of those polled expect the new tax code will have no impact on their investment strategy.

Kevin Glenn joins DLA Piper's Tax practice in New York

6 MAR 2019

DLA Piper announced today that Kevin Glenn has joined the firm's Tax practice as a partner in New York.

DLA Piper announces launch of Blockchain and Digital Assets practice

26 FEB 2019

DLA Piper announced today the launch of its Blockchain and Digital Assets practice, which will offer strategic advice on a global basis to address the needs of companies implementing blockchain technology solutions and creating and deploying digital assets.

DLA Piper enhances cross-border tax capability with new partner hire in Dublin

26 FEB 2019

DLA Piper today announces the appointment of Maura Dineen as a Tax partner in the firm's newly opened Dublin office. This is the fifth partner hire for DLA Piper in Dublin in a month, following the announcements in January of Conor Houlihan (Finance & Projects), Éanna Mellett (Corporate), Mark Rasdale (Intellectual Property & Technology) and Ciara McLoughlin (Employment).

Joseph Myszka joins DLA Piper's Tax practice in Silicon Valley

28 JAN 2019

DLA Piper announced today that Joseph Myszka has joined the firm's Tax practice as a partner in Silicon Valley.

Daniel Robyn joins DLA Piper's Tax practice in Los Angeles

22 JAN 2019

DLA Piper announced today that Daniel Robyn has joined the firm's Tax practice as a partner based in both Los Angeles and Northern California offices.

Barbara Mace joins DLA Piper as principal economist in New York

16 JAN 2019

DLA Piper is pleased to announce that Barbara Mace has joined the firm as a principal economist based out of the New York office.
