



Nigel Drew

Consultant

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Nigel Drew acts for arrangers (bank and bond), bidding consortia, contractors and the public sector on international projects and structured finance transactions across a wide range of sectors. He is listed in Euromoney's guide to the World's Leading Project Finance Lawyers.

RELATED SERVICES

- Finance
- Projects, Energy and Infrastructure

Nigel has led the advice on some of the largest infrastructure projects in Europe, including the acquisition and financing of the Budapest Airport concession, the proposed Oosterweel tunnel DBFM project and the Slovakian D1 Motorway financing, as well as many other road, rail and airport projects.

In the UK he has advised on many of the completed DBFO road projects since their inception, on the development of London Luton Airport and many other UK airports, and recently he advised Agility Trains on its £2 billion financing with JBIC, EIB and NEXI-covered facilities of the trains for the IEP, Great Western Main Line PFI project the largest UK project financing in 2012 and the first to involve JBIC and NEXI, and its subsequent £2 billion financing of the trains for the East Coast Main Line PFI Project (which closed in 2014).

In the energy and water sectors, he has advised on power generation and oil and gas projects for many years, and recently he advised the lenders on a MIGA-covered financing of a desalination plant serving Accra in Ghana (which closed in 2012) and advised on the project financing, with Sinasure-covered and DFI facilities, of a USD 840 million power plant and revamped coal mine and new transmission line at Maamba in Zambia (which closed in 2015).

EXPERIENCE

- Power and Energy
Advising the sponsors on the power purchase arrangements, construction contracts and financing of an up to 600MW coal-fired power station in Zambia, the first Sinasure-covered project financing in Africa, which closed in August 2015.
- Rail
Advising the Agility Trains consortium (Hitachi and John Laing) in relation to the £2 billion project financing of its IEP train procurement for Great Western Main Line, involving JBIC and EIB and NEXI - covered and uncovered commercial bank tranches. This was the largest UK project financing to close in 2012.
- Roads

Advising a monoline insurer and a bond arranger upon the financing and concession documentation in support of a consortium's successful bid for the A13 shadow toll concession.

- Airports
Advising the airport company for the new Athens International Airport, including in relation to the concession arrangements for its future operation and development (for example, the fuel hydrant system, in-flight catering and hotel development).
- Schools PFI
Advising the arranging bank and concession company in relation to the Hattersley Schools project.
- Hospital PFI
Advising the Catalyst consortium in connection with the financing documents for the £470 million Ambac wrapped bond and EIB loan for Manchester Children's Hospital.
- Accommodation PFI
Advising the arranger in relation to the financing of the Avon & Somerset Courts PFI project.
- Waste PFI
Advising the sponsor on its financing of the Cumbria waste project.
- Defence PFI
Advising a consortium on the lease structures for a planned MOD PFI transport project.
- Mining and Metals
Advising the sponsors of the Lisheen zinc and lead mine and processing plant project in Ireland in relation to its original financing and on-going matters.

CREDENTIALS

Professional Qualifications

- Solicitor of the Senior Courts of England and Wales, 1983

Recognitions

Nigel is listed in *Euromoney's* guide to the World's Leading Project Finance Lawyers.

Education

- Jesus College, Cambridge, MA (Law)