



## Financial Services Regulatory

DLA Piper's Financial Services Regulatory practice advises financial institutions of all sizes as well as national and international companies that offer financial products. We actively advise on a wide range of regulatory, risk management and compliance issues around the world, including major US legislation such as the Dodd-Frank Act, EU cross-border financial services legislation and approaches driven by global financial services bodies such as the Financial Stability Board, the Bank of International Settlements, IOSCO and the IAIS.

We advise clients on a wide-range of issues, such as regulatory issues affecting the viability of the institution; permissibility of activities and investments; anti-money laundering compliance; restructuring of boards and senior executive responsibilities; examination criticisms, regulatory investigations and enforcement actions; regulatory processes for the transfer of assets in banks, including affiliated transfers; matters impacting insurers, non-bank lenders and other financial institutions; and the recovery and resolution of financial institutions; and the regulatory requirements in relation to such actions.

We have close connections with a wide range of regulators around the world, including the FDIC, OCC, Federal Reserve Board, CFPB and state banking regulators in the US, EBA, ESMA, EIOPA at the European level, key national regulators in Europe such as the UK's PRA and FCA, Germany's BAFIN and France's Commission Bancaire, plus many more around the world.

An important and growing aspect of the group's practice involves tracking rapid market and regulatory changes. Regulators in the US and Europe in particular have engaged in a significant overhaul of their regulatory system as a consequence of the global financial crisis. This has been mirrored in many other countries because the changes have very much been driven by the G20 group of countries. DLA Piper regulatory partners are often closely involved in many of the leading regulatory initiatives working with legislators, regulators and industry bodies and clients to achieve practical outcomes in the development of regulation.

Our firm has a very integrated and collaborative international practice bringing together regulatory and other lawyers across jurisdictions to obtain regulatory consents, provide comparative assessments of regulations across jurisdictions and resolve regulatory problems. We regularly advise internationally active clients on a wide range of cross-border issues, among them the implications of taking their products into new countries and regions, the regulatory implications of important acquisitions and transactions and the comparative benefits of selecting particular jurisdictions for carrying on business.

### KEY CONTACTS

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### RELATED SERVICES

- Corporate
- Finance
- International Trade, Regulatory and Government Affairs

## CAPABILITES

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### Banking Regulation

DLA Piper lawyers have extensive experience representing deposit-takers and banking groups, including bank holding companies, with regard to their financial services regulatory needs. This includes obtaining bank authorisations and licences and advising on all aspects of bank supervisory issues. In the US our lawyers are intimately familiar with the Bank Holding Company Act, the Change in Bank Control Act, the Federal Reserve Act and the Federal Deposit Insurance Act and, similarly, in Europe with key banking legislation such as the Capital Requirements Regulation and national legislation on banks. We routinely advise client on anti-money laundering obligations that arise in various jurisdictions around the globe.

### Mergers and Acquisitions

DLA Piper lawyers have handled hundreds of acquisition transactions involving financial entities including obtaining regulatory approval for change in control of financial institutions where this is required. DLA Piper undertakes the highest volume of M&A transactions in the world.

### Capital Markets and Funds

Whether the client wishes to raise public equity, seek fund or private equity investments or issue long-term debt, DLA Piper's lawyers understand the regulatory and market environments including the nuances of dealing with rating agencies and underwriters. We have considerable experience in handling the regulatory issues associated with acting for investment funds and for brokers, dealers and other investment firms.

### Corporate and Securities

Closely linked with our capital markets work, our lawyers advise banks in corporate organisation and restructuring, holding company and subsidiary activities and formation, corporate governance, periodic reporting and compliance with exchange and other regulatory requirements. In particular we have significant experience with regard to listings on major exchanges such as NYSE, NASDAQ and the London Stock Exchange and the associated regulatory requirements.

### Payments and Non-bank Financial Regulation

With the growing diversity in firms and entities that offer payment and other financial products, including products such as prepaid access, consumer payment plans, loan servicing and collection, mobile and online payments and virtual currencies, regulations are rapidly increasing in these areas. DLA Piper lawyers focus directly on these matters and advise clients on terms or features of their products that impose regulatory implications.

### Enforcement

We regularly undertake internal investigations and assist clients with regard to enforcement activity commenced against them by their regulators. We have considerable experience of the interaction between criminal prosecutions and enforcement action by the financial services regulator. We also have considerable experience advising on civil liability, litigation and anti-money laundering enforcement in the context of regulatory scandals both on a national and a cross-border basis.

### Insurance regulation

The firm has a substantial insurance operations and regulations practice and can advise both with regard to insurance capital requirements, authorisation of insurance companies and a wide-range of product and conduct of business issues.

## EXPERIENCE

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- Advised an international company on the development and deployment of payroll card products and related employee remittance services, in partnership with a major US bank.

- Assessed global anti-money laundering obligations of clients, both in response to specific regulatory criticisms and enforcements as well as on a client-initiated, pro-active basis.
- Represented community banks in branch acquisitions and openings, charter conversions, and capital raising efforts.
- Represented major diversified financial services firms in their decisions to separate from banking in response to added regulatory limitations arising under the Dodd-Frank Act.
- Advised international retailers on their credit and payment offerings to consumers.
- Advised a non-European lender with regard to the legal requirements in a range of different European member states to assist them in deciding upon the best business model for carrying out their lending activities. Assisted them with the implementation of their strategy.
- Advised a bank on the financial services regulatory implications of an outsourcing project across several southern European countries – as part of a larger outsourcing transaction whereby the bank’s retail call centres were being outsourced to a third party provider.
- Advised the London branch of a non-EU bank on the extent to which it could carry on business in the EU outside of the UK without a passport.
- Advised a Spanish bank on the implementation of the consumer credit protection work across various jurisdictions including Austria.
- Advised an Austrian branch of a Spanish bank on its corporate reorganisation procedure.

## INSIGHTS

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### Publications

#### Blockchain and Digital Assets News and Trends

24 June 2019

#### [BLOCKCHAIN AND DIGITAL ASSETS NEWS AND TRENDS](#)

In this issue, consortium blockchain governance, plus the latest legal developments in blockchain technology, smart contracts and digital assets.

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#### IPOs in the life sciences sector: a formula for success

19 June 2019

This note focuses on the key regulatory and practical issues that IPO candidates in the life sciences sector seeking admission to the premium listing segment of the Official List need to know. Many of these considerations will also be relevant to IPO candidates seeking a listing on other listing segments or admission to trading on AIM.

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#### Major developments in class action litigation for 2018 – 2019

18 June 2019

A top-level look at class action litigation for 2018-2019 and a look at trends, issues, and strategies that businesses face in the months to come.

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#### Bank Regulatory News and Trends

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17 June 2019

## [BANK REGULATORY NEWS AND TRENDS](#)

In this issue, Fed will release stress tests results on June 21 and CCAR results on June 27, CFPB to hold symposium on "abusive acts."

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***District of Columbia v. Facebook: General Consumer Protection Statute can serve as vehicle for state attorney general seeking redress for data privacy violations***

12 June 2019

This case should be carefully examined by entities that collect data for a number of reasons.

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**SEC adopts conduct rules and interpretations affecting broker-dealers and investment advisers – compliance date: June 30, 2020**

10 June 2019

The adopted rulemaking and interpretations package includes four components.

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### **Bank Regulatory News and Trends**

3 JUN 2019

## [BANK REGULATORY NEWS AND TRENDS](#)

FDIC reports strong bank performance in Q1, new rule on CRA in the offing.

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### **eSignature and ePayment News and Trends**

31 MAY 2019

## [ESIGNATURE AND EPAYMENT NEWS AND TRENDS](#)

In this issue, website accessibility – the growing regulatory and litigation risk, plus latest developments from the legislatures, the regulators and the courts.

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### **Website accessibility – not just about complying with the ADA**

31 MAY 2019

Both regulatory and litigation risks related to website accessibility are on the rise.

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### **Pensions insight - Belgium implements IORP II**

24 MAY 2019

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Pension funds and companies organizing their pension arrangements via a pension fund need to be aware of this major change in the regulatory environment. IORPs have until 31 December 2020 to amend and update their corporate and governance documents. Read here the key changes to the IORP Act.

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## **Blockchain and Digital Assets News and Trends**

24 MAY 2019

### **BLOCKCHAIN AND DIGITAL ASSETS NEWS AND TRENDS**

In this issue, consortium blockchain governance, plus the latest legal developments in blockchain technology, smart contracts and digital assets.

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## **Anti-Money Laundering Bulletin - Spring 2019**

23 MAY 2019

DLA Piper's Financial Services Regulatory team welcomes you to the Spring 2019 edition of our Anti-Money Laundering (AML) Bulletin. In this issue we provide updates on anti-money laundering and counter-terrorist financing news, both in the UK and internationally, covering the period from February 2019 to April 2019.

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## **EU Commission publishes 'controversial' list of high-risk third countries**

23 MAY 2019

On 13 February 2019, the European Commission adopted its draft list identifying high-risk third countries with strategic deficiencies in their Anti-Money Laundering and Counter-Terrorist Financing (AML/CTF) regimes (Draft List). The Draft List, which demonstrates the Commission's stricter approach in this area, was criticised by the US and Saudi Arabia and was unanimously rejected by the Council of the EU. As a result, the Commission will need to reconsider its position.

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## **Standard Chartered agrees to pay a USD1.1 billion fine for Anti-Money Laundering and Sanctions violations**

23 MAY 2019

On 9 April 2019, the London based global financial institution, Standard Chartered (the 'Bank') agreed with the UK and US regulators to pay a combined USD1.1 billion fine for failings in its Anti-Money Laundering (AML) controls and for violations of its obligations under the US sanctions regime. This amount corresponds to separate settlement arrangements of the Bank with the US Department of the Treasury's Office of Foreign Assets Control (OFAC), the US Department of Justice (DOJ), the New York Department of Financial Services (NYDFS), the New York County District Attorney's Office, the Board of Governors of the Federal Reserve System and the UK Financial Conduct Authority (FCA).

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## **FATF Statement on mitigating risks from virtual assets**

23 MAY 2019

On 22 February 2019, the Financial Action Task Force (FATF) published a Public Statement on mitigating money laundering and terrorist financing risks associated with virtual assets (Public Statement). The FATF is in the course of finalising the text of an Interpretative Note to Recommendation 15, which will clarify how Anti-Money Laundering and Counter-Terrorist Financing (AML/CTF) rules apply in the cryptoasset space.

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## Bank Regulatory News and Trends

20 MAY 2019

### [BANK REGULATORY NEWS AND TRENDS](#)

FinCEN issues interpretive guidance and new advisory on virtual currencies, Fed warns of rise of leveraged lending to risky firms.

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## Finance and Markets Global Insight - Issue 16, 2019

9 MAY 2019

### [FINANCE AND MARKETS GLOBAL INSIGHT SERIES](#)

As ever, regulatory change, technology and modernization of financial systems play a big role and we have attempted to pick out a few areas that may be of particular interest, including the recent Securitization Regulation, Brexit and the European loan markets, UK mortgage uncertainty, issues with holding digital assets and ISDA agreements.

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## Mexico: Anti-money laundering rules / self-correction program

8 MAY 2019

Mexico's new rules aim to encourage non-compliant taxpayers to meet their reporting obligations.

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## US v. Connolly and the potential pitfalls of cooperation in internal investigations

8 MAY 2019

A warning shot to government lawyers against delegating core investigative functions to outside counsel for targets or subjects of their investigations.

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## Bank Regulatory News and Trends

6 MAY 2019

### [BANK REGULATORY NEWS AND TRENDS](#)

Fed proposes revised framework for determining bank control, OCC announces fintech Innovation Pilot Program

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## eSignature and ePayment News and Trends

30 APR 2019

### [ESIGNATURE AND EPAYMENT NEWS AND TRENDS](#)

In this issue, Washington state moves closer to E-SIGN, plus the latest developments from the legislatures, the regulators and the courts.

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## Washington state seeks repeal of Electronic Authorization Act

30 APR 2019

Washington state moves steadily toward recognizing E-SIGN

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## Digital asset regulation: SEC suggests possible path from security to non-security

25 APR 2019

Examining the concept that digital assets can reach a tipping point – an “evolutionary moment” in their development – where they transform from a security to a non-security.

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## Blockchain and Digital Assets News and Trends

24 APR 2019

### [BLOCKCHAIN AND DIGITAL ASSETS NEWS AND TRENDS](#)

The inaugural issue looks at the SEC’s Digital Guidance Framework and No Action Letter and covers the latest legal developments in blockchain technology, smart contracts and digital assets.

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## Bank Regulatory News and Trends

22 APR 2019

### [BANK REGULATORY NEWS AND TRENDS](#)

In this issue, Fed & FDIC propose reducing living will requirements, Fed seeks to tailor reg framework for foreign banks

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## The cloud lifts – the Oz Regs 2.0 are out

19 APR 2019

The cloud of uncertainty that has been hanging over the Opportunity Zone program has lifted – and the program is finally poised to live up to its promise

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## Unpacking the SEC’s Digital Assets Guidance Framework and No Action Letter

16 APR 2019

The Framework describes factors for assessing whether digital assets are “investment contracts” subject to federal securities laws; the No Action letter applies those factors.

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## Proposed amendments to Canada’s anti-money laundering regulations aim to close loop holes

15 APR 2019

Long-awaited amendments to Canada’s anti-money laundering regulations are set to come into effect this coming fall. A number of deficiencies in the regulations had been previously identified in reports by inter-governmental agency, the Financial Action

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Task Force, and the US State Department.

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## **So you want to go digital...**

11 APR 2019

This article assists businesses in identifying the core issues that must be addressed to ensure the legal sufficiency of transactions conducted on eSignature platforms.

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## **Financial Services Royal Commission - The DLA Piper Insurance Industry Heat Map**

9 APR 2019

Our insurance sector client alert into the Financial Services Royal Commission provides key insight and findings for the insurance industry. Covering Remuneration Structures, Regulator Effectiveness, ASIC powers, Governance, Product Design, Claims Handling, Sales Restrictions, Unfair Contract Terms, BEAR, Codes of Practice, Disclosure, Integration

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## **Bank Regulatory News and Trends**

8 APR 2019

### **[BANK REGULATORY NEWS AND TRENDS](#)**

In this issue, FDIC warns banks on gaps in contracts, Fed releases details to increase transparency of stress testing regime

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## **FDIC highlights common deficiencies in technology vendor contracts**

5 APR 2019

An indicator that not only the FDIC but other regulators may focus more intently on ambiguity of roles and rights in bank contracts during future examinations.

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## **eSignature and ePayment News and Trends**

30 APR 2019

### **[ESIGNATURE AND EPAYMENT NEWS AND TRENDS](#)**

In this issue, Washington state moves closer to ESIGN, plus the latest developments from the legislatures, the regulators and the courts.

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## **eSignature and ePayment News and Trends**

29 MAR 2019

### **[ESIGNATURE AND EPAYMENT NEWS AND TRENDS](#)**

In this issue, the new prepaid rule may affect virtual currency wallet providers, plus the latest developments from the legislatures, the regulators and the courts.

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### As new prepaid rule takes effect, virtual currency wallet providers need to take notice

29 MAR 2019

While much focus has been on how the new rule impacts traditional prepaid card issuers, the Prepaid Rule is sufficiently broad that it could apply to virtual currency wallets.

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### Supreme Court *Lorenzo* decision extends securities fraud liability to those who disseminate false statements made by others

28 MAR 2019

The ruling potentially wide-reaching implications for ancillary participants in securities transactions, including investment banks, brokers and law firms.

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### Bank Regulatory News and Trends

25 MAR 2019

#### [BANK REGULATORY NEWS AND TRENDS](#)

In this issue, Volcker Rule 2.0, CFPB to issue new debt collection rule proposal.

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### EU Policy & Regulatory Update: EU Adds 8 Russian Officials on Sanctions List in response to Kerch Strait and the Sea of Azov Incident

19 MAR 2019

On 14 March 2019, the Council of the European Union adopted Council Implementing Regulation 2019/409 and Council Decision (CFSP) 2014/145 adding eight Russian officials to the list targeting those "undermining the territorial integrity, sovereignty or independence of Ukraine".

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### CFTC issues advisory incentivizing market participants to self-report foreign corrupt practices

12 MAR 2019

The first time that the CFTC is publicly incentivizing market participants.

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### Bank Regulatory News and Trends

11 MAR 2019

#### [BANK REGULATORY NEWS AND TRENDS](#)

In this issue, Fed drops qualitative test for US banks in 2019 stress tests, FSOC to focus on business sector risks.

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### Introduction to FinTech: A Middle East Perspective

28 FEB 2019

Innovation and technology-related topics are likened to an alphabet soup of acronyms and buzzwords. To help lift the veil and demystify these topics, we have produced a series of short articles to assist that examine these topics through the lens of a Middle East lawyer. These articles are intended as an introduction to in-house legal counsel based in the region.

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### **eSignature and ePayment News and Trends**

28 FEB 2019

#### **[ESIGNATURE AND EPAYMENT NEWS AND TRENDS](#)**

In this issue, digitally complying with data breach notification laws, plus the latest developments from the legislatures, the regulators and the courts.

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### **Bank Regulatory News and Trends**

25 FEB 2019

#### **[BANK REGULATORY NEWS AND TRENDS](#)**

In this issue, Quarles outlines future course for FSB, FSB report sees BigTech as bigger threat to banks than FinTechs.

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### **DFS Circular Letter No. 1 requires life insurers to justify use of external data sources and models in life underwriting**

19 FEB 2019

The Circular sets out two "principles" for life insurers to follow when using external data sources, algorithms or predictive models in underwriting or rating

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### **Bank Regulatory News and Trends**

11 FEB 2019

#### **[BANK REGULATORY NEWS AND TRENDS](#)**

In this issue, regional banks exempted, Fed to hold public conference on stress test framework in July.

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### **Fairness by Design**

31 JAN 2019

The "net impression" created by the consumer's entire online interaction with a site will be reviewed by regulators and the courts when evaluating regulatory compliance.

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### **eSignature and ePayment News and Trends**

31 JAN 2019

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## [ESIGNATURE AND EPAYMENT NEWS AND TRENDS](#)

In this issue, Fairness by Design, plus the latest developments from the legislatures, the regulators and the courts.

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### **Government shutdown ends; CFTC announces resumption of normal operations**

29 JAN 2019

FTC will be updating the public and market participants over the coming days about the status of various agency activities.

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### **Government shutdown ends; SEC and CFTC may resume normal operations**

28 JAN 2019

The SEC divisions and offices strive to transition to normal operations.

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### **Bank Regulatory News and Trends**

28 JAN 2019

## [BANK REGULATORY NEWS AND TRENDS](#)

In this issue, Waters, McHenry outline Financial Services Committee priorities, Regulators encourage banks to work with customers hit by government shutdown.

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### **US and Australian regulators enter into FinTech cooperation agreement**

24 JAN 2019

At the heart of the agreement is a desire to enhance mutual understanding about FinTech regulatory issues, identify market developments, promote innovation and encourage use of technology in market oversight.

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### **Government shutdown's impact on SEC expands to administrative proceedings**

16 JAN 2019

SEC halts all administrative proceedings until further notice due to the shutdown.

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### **Bank Regulatory News and Trends**

14 JAN 2019

## [BANK REGULATORY NEWS AND TRENDS](#)

In this issue, Fed proposal to relieve banks under \$250 billion of stress test requirements, Fed and FDIC approve four major foreign banks' living wills but cite shortcomings

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### **SEC, CFTC implement plans for the government shutdown**

9 JAN 2019

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Those who have business before the SEC or the CFTC should expect delays for the duration of the government shutdown and plan accordingly.

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### **eSignature and ePayment News and Trends**

20 DEC 2018

#### **[ESIGNATURE AND EPAYMENT NEWS AND TRENDS](#)**

In this issue, digitally transforming your business – the year's big legal and regulatory developments and breaking news.

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### **DOJ tells SCOTUS it plans to seek to dismiss a major *qui tam* action because burdensome FCA discovery would not be in the public interest**

6 DEC 2018

The DOJ's filing is a significant development for FCA defendants and may portend more dismissals to come.

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### **eSignature and ePayment News and Trends**

30 NOV 2018

#### **[ESIGNATURE AND EPAYMENT NEWS AND TRENDS](#)**

In this issue, a fintech Q&A with the team, plus the latest developments from the legislatures, the regulators and the courts

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### **Bank Regulatory News and Trends**

20 NOV 2018

#### **[BANK REGULATORY NEWS AND TRENDS](#)**

In this issue, delay in the full implementation of the Stress Capital Buffer (SCB), Quarles face Congressional questioning.

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### **Amendments to the NBR Regulation no 17/2012 regarding certain lending conditions**

14 NOV 2018

On 9 November 2018, Regulation no. 6/31.10.2018 for the amendment of Regulation No 17/2012 regarding certain lending conditions (Regulation 6/2018), issued by the National Bank of Romania (NBR), was published in the Official Gazette of Romania No 950/9.11.2018 and entered into force.

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### **Legislative changes of loan and mortgage regulations in Ukraine**

14 NOV 2018

On 01 November 2018, the President of Ukraine signed the Law "On Amendments to Certain Legal Acts of Ukraine on Resumption of Lending" (the "Law") adopted by the Verkhovna Rada of Ukraine on 03 July 2018. The Law eliminates most of legislative gaps that existed in the loan and mortgage legal environment of Ukraine.

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## **Fed finalizes new LFI rating system**

7 NOV 2018

In this special edition, key details about the Fed's new rating system for large financial institutions.

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## **Bank Regulatory News and Trends**

5 NOV 2018

### **[BANK REGULATORY NEWS AND TRENDS](#)**

In this issue, the Fed proposes risk-based changes to supervision of large banks, state bank regulators sue to block fintech charters.

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## **Anti-money laundering bulletin - Autumn 2018**

31 OCT 2018

In this issue we provide updates on anti-money laundering and counter-terrorist financing news, both in the UK and internationally, covering the period from July 2018 to October 2018.

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## **How technical touchpoints can ensnare foreign cryptocurrency companies**

29 OCT 2018

Useful guideposts for overseas companies assessing whether they are exposed to US securities laws.

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## **Finance and Markets Global Insight - Issue 15, 2018**

26 OCT 2018

### **[FINANCE AND MARKETS GLOBAL INSIGHT SERIES](#)**

As the wave of regulatory change from earlier in the year appears to have calmed for the time being, in this issue we look at variety of issues from markets across the globe, including opportunities in the Italian CDO market, insolvency reform in Australia and new mortgage asset lenders and the impact of FinTech on warehouse and future flow arrangements. We also explore the proposed framework for a post-Brexit partnership in financial services.

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## **eSignature and ePayment News and Trends**

26 OCT 2018

### **[ESIGNATURE AND EPAYMENT NEWS AND TRENDS](#)**

In this issue, obtaining remote epayment authorizations from customers – are you in compliance? Plus the latest legislative and regulatory news.

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## **Bank Regulatory News and Trends**

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22 OCT 2018

## **BANK REGULATORY NEWS AND TRENDS**

This regular publication from DLA Piper focuses on helping banking and financial services clients navigate the ever-changing federal regulatory landscape.

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### **CFIUS pilot program mandates declarations for certain non-controlling investments in critical technologies**

17 OCT 2018

The pilot program covers critical technologies in 27 industries.

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### **Bank Regulatory News and Trends**

8 OCT 2018

## **BANK REGULATORY NEWS AND TRENDS**

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### **ESMA renews restriction on Contracts For Differences**

3 OCT 2018

On 28 September 2018, the European Securities and Markets Authority (ESMA) announced the renewal of the restriction on the marketing, distribution or sale of Contracts For Differences (CFDs) to retail clients, with effect from 1 November 2018 and for a further three-month period, citing "a significant investor protection concern".

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### **Bank of England's report on the impact of climate change on the UK banking sector**

3 OCT 2018

On 26 September 2018, the Prudential Regulation Authority (PRA) published a report on the impact of climate change on the UK banking sector (Report). The Report examined the financial risks arising due to climate change and impacting PRA-regulated firms, assessed how PRA-regulated firms are responding to these risks and aimed to help them understand the PRA's supervisory approach on such matters.

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### **EU commission provides definition of 'pre-marketing' under AIFMD: an end to reverse solicitation?**

28 SEP 2018

In March 2018, the European Commission proposed a regulation on facilitating cross-border distribution of collective investment funds and a complementing directive amending the Alternative Investment Funds Managers Directive (2011/61/EU) (AIFMD).

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### **Let's simplify the SEC's recent "disclosure update and simplification" rules**

27 SEP 2018

The amendments are extensive but, despite that, the changes that matter to most companies are fairly simple.

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## ISDA 2018 US Resolution Stay Protocol – key questions and answers

25 SEP 2018

The effect and operation of the US Protocol and action steps regarding the adherence process and compliance deadlines.

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### Bank Regulatory News and Trends

24 SEP 2018

#### [BANK REGULATORY NEWS AND TRENDS](#)

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## EDNY: US securities laws can be used to prosecute ICO fraud

18 SEP 2018

While the order allows the criminal prosecution to advance, it does not settle the investment contract debate.

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### Bank Regulatory News and Trends

10 SEP 2018

#### [BANK REGULATORY NEWS AND TRENDS](#)

This regular publication from DLA Piper focuses on helping banking and financial services clients navigate the ever-changing federal regulatory landscape.

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## Announcing COMPASS – our newly automated compliance assessment tool

4 SEP 2018

COMPASS, DLA Piper's newly automated compliance assessment tool, helps to ensure that your company's compliance program meets or exceeds all legal and regulatory requirements as well as industry best practices.

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### Bank Regulatory News and Trends

27 AUG 2018

#### [BANK REGULATORY NEWS AND TRENDS](#)

This regular publication from DLA Piper focuses on helping banking and financial services clients navigate the ever-changing federal regulatory landscape.

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## **FCA statement on high-risk speculative investments**

14 AUG 2018

On 1 August 2018, the FCA published a statement on selling high-risk speculative investments to retail clients.

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## **Card-acquiring services market review terms of reference published**

14 AUG 2018

On 24 July 2018, the Payment Systems Regulator (PSR) announced that it plans to carry out a market review into card-acquiring services in the UK and published draft terms of reference for consultation.

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## **Four former directors of online consumer credit broker banned for life**

13 AUG 2018

On 27 July 2018, the PRA published a consultation paper on credit risk and the definition of default (CP17/18) (Consultation Paper), setting out its proposed approach to implementing the European Banking Authority (EBA)'s regulatory publications relating to the definition of default in the Capital Requirements Regulation (CRR).

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## **PRA consults on credit risk and CRR definition of default**

13 AUG 2018

On 27 July 2018, the PRA published a consultation paper on credit risk and the definition of default (CP17/18) (Consultation Paper), setting out its proposed approach to implementing the European Banking Authority (EBA)'s regulatory publications relating to the definition of default in the Capital Requirements Regulation (CRR).

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## **FIRRMA, reforming CFIUS process, is signed into law**

13 AUG 2018

FIRRMA will now broadly take effect with respect to any covered transaction whose review or investigation is initiated on or after August 13, 2018.

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## **FCA takes next steps towards a Global Financial Innovation Network**

10 AUG 2018

On 7 August 2018, the FCA, collaborating with 11 overseas financial regulators, announced the creation of the Global Financial Innovation Network (GFIN) and together they published a consultation document about this.

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## **OCC supplements process for fintechs seeking to become Special Purpose National Banks: key takeaways**

7 AUG 2018

An SPNB will be subject to the laws, rules, regulations and federal supervision that apply to all national banks as well as additional requirements, meaning that becoming an SPNB is a very substantial undertaking.

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## Bank Regulatory News and Trends

30 JUL 2018

### [BANK REGULATORY NEWS AND TRENDS](#)

This regular publication from DLA Piper focuses on helping banking and financial services clients navigate the ever-changing federal regulatory landscape.

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## Congress finalizes CFIUS reform bill to broaden national security reviews of foreign investments

25 JUL 2018

A summary of the major changes FIRREA presents to the CFIUS review process.

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## Bank Regulatory News and Trends

18 JUL 2018

### [BANK REGULATORY NEWS AND TRENDS](#)

This regular publication from DLA Piper focuses on helping banking and financial services clients navigate the ever-changing federal regulatory landscape.

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## First judicial finding that digital tokens are securities

16 JUL 2018

But the precedential value of this finding remains an open question.

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## All financial services firms to comply with the SMRC from 9 December 2019

5 JUL 2018

The FCA has also proposed to implement a new directory of financial services workers.

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## Anti-money laundering bulletin - Summer 2018

3 JUL 2018

DLA Piper's Financial Services International Regulatory team welcomes you to the thirty four edition of "Exchange – International" – our international newsletter designed to keep you informed of regulatory developments in the financial services sector.

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## Bank Regulatory News and Trends

2 JUL 2018

### [BANK REGULATORY NEWS AND TRENDS](#)

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The Fed objected to the capital plan of Deutsche Bank USA, issued conditional non-objections to Goldman Sachs, Morgan Stanley and State Street, and issued no objections to the plans of the other 31 banks it evaluated.

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### **Supreme Court rules SEC ALJs unconstitutionally appointed**

27 JUN 2018

Re-litigation of ALJ decisions pending before the SEC and casting doubt on the appointments of other agency ALJs.

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### **Bank Regulatory News and Trends**

18 JUN 2018

#### **[BANK REGULATORY NEWS AND TRENDS](#)**

This regular publication from DLA Piper focuses on helping banking and financial services clients navigate the ever-changing federal regulatory landscape.

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### **The rise of the "Crypto Czar," the fall of a "blockchain evangelist," and other crypto developments**

12 JUNE 2018

Three legal developments and their implications for the blockchain and cryptocurrency communities.

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### **Bank Regulatory News and Trends**

4 JUN 2018

#### **[BANK REGULATORY NEWS AND TRENDS](#)**

In this issue, modifying the Volcker Rule, McWilliams to chair FDIC, Justice to stop "piling on" banks.

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### **Bank Regulatory News and Trends**

23 MAY 2018

#### **[BANK REGULATORY NEWS AND TRENDS](#)**

The Economic Growth, Regulatory Relief, and Consumer Protection Act rolls back parts of Dodd-Frank though leaving its basic structure largely intact.

---

### **How one New York court is shaping the future of cryptocurrency regulation**

17 MAY 2018

Cases with far-reaching implications for the cryptocurrency regulatory landscape.

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### **Bank Regulatory News and Trends**

14 MAY 2018

## [BANK REGULATORY NEWS AND TRENDS](#)

This regular publication from DLA Piper focuses on helping banking and financial services clients navigate the ever-changing federal regulatory landscape.

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### **The Bank of England and FCA Respond to the Brexit Transition Deal**

11 MAY 2018

How have the FCA and PRA described their approaches to preparations for Brexit in light of the implementation period agreed at the March European Council? The Bank of England (which the PRA sits within) and the FCA have both welcomed the transitional Brexit agreement reached between the UK and EU27.

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### **US to re-impose sanctions on Iran as it withdraws from the Joint Comprehensive Plan of Action**

9 MAY 2018

President Trump has signed a presidential memorandum directing his Administration to immediately begin the process of re-imposing sanctions related to the Joint Comprehensive Plan of Action, targeting critical parts of Iran's economy, among them its energy, petrochemical and financial sectors.

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### **SEC proposes rules and interpretations to protect retail investors**

2 MAY 2018

A close look at each component of the SEC's retail investor protection proposal.

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### **Bank Regulatory News and Trends**

30 APR 2018

## [BANK REGULATORY NEWS AND TRENDS](#)

This regular publication from DLA Piper focuses on helping banking and financial services clients navigate the ever-changing federal regulatory landscape.

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### **SEC proposes "regulation best interest" rule package, including new disclosure form and investment adviser conduct interpretation**

24 APR 2018

The rule package is designed to "enhance the quality and transparency of investors' relationships with investment advisers and broker-dealers."

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### **Crypto industry sweep: ICOs and token offerings under increasing scrutiny by US regulators**

18 APR 2018

Recent enforcement developments targeting the cryptocurrency community, and the opportunities and challenges that lie ahead.

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## Restructuring & Insolvency in Ukraine

18 APR 2018

Oleksandr Kurdydyk, partner, leads the finance and projects practice of DLA Piper, having over 15 years' experience of advising on legal, tax and business matters.

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## Fifth Circuit opinion invalidating fiduciary rule creates circuit split; SEC moves forward on fiduciary rule proposals

17 APR 2018

Conflicting opinions among the circuits have created a quandary for firms that provide investment-related information to plans. Meanwhile, the SEC is preparing its fiduciary regulation proposal.

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## Bank Regulatory News and Trends

16 APR 2018

### [BANK REGULATORY NEWS AND TRENDS](#)

This regular publication from DLA Piper focuses on helping banking and financial services clients navigate the ever-changing federal regulatory landscape.

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## Finance and Markets Global Insight - Issue 14, 2018

11 APR 2018

### [FINANCE AND MARKETS GLOBAL INSIGHT SERIES](#)

2018 brings a wealth of regulatory change which has been long in the making and is now finding its way into the law of European Member States, including for the time being, the UK. In this issue we look at the impact of a number of important new regulatory frameworks for capital markets transactions in the EU, including how the securitization regulations will effect CLOs and proposed RTS on risk retention and homogeneity. We also reflect on MiFid II, which came into effect on 3 January 2018 presenting a second overhaul of the European financial system.

---

## FinTech in Mauritius – a 'disruptive' innovation

11 APR 2018

An analysis of the origination, growth and perception of FinTech

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## LIBOR no more

11 APR 2018

Developments in the proposed replacement of LIBOR

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## STS the EBA proposed RTS on risk retention

11 APR 2018

Largely a continuation of the existing position, but 'sole purpose' is explained

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### **The Securitization Regulation takes effect how does it affect CLOs**

11 APR 2018

This article looks at the Securitization Regulation that came into effect on 17 January 2018 and some of the implications for the CLO market

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### **Bank Regulatory News and Trends**

2 APR 2018

#### **[BANK REGULATORY NEWS AND TRENDS](#)**

Who is John Williams? Should bank executives be on the hook for regulatory fines? Should large banks be subject to bankruptcy?

---

### **The Financial Report, Vol. 7, No. 6**

22 MAR 2018

#### **[THE FINANCIAL REPORT SERIES](#)**

*The Financial Report* offers financial news from the Americas, Asia Pacific and Europe.

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### **Anti-money laundering bulletin - Spring 2018**

21 MAR 2018

DLA Piper's Financial Services Regulatory team welcomes you to the Spring 2018 edition of our Anti-Money Laundering (AML) Bulletin. In this issue we provide updates on anti-money laundering and counter-terrorist financing news, both in the UK and internationally, covering the period from October 2017 to February 2018.

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### **Bank Regulatory News and Trends**

19 MAR 2018

#### **[BANK REGULATORY NEWS AND TRENDS](#)**

In this issue: the US Senate votes to roll back many post-crisis rules, but it's far from a done deal; meanwhile, the House passes a series of stand-alone deregulatory measures.

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### **The end is near - IRS to close the 2014 Offshore Voluntary Disclosure Program in 2018**

16 MAR 2018

Meanwhile, the agency's new International Tax Enforcement Group is anticipated to be fully operational this year.

---

## Private equity and hedge funds in Puerto Rico – a welcoming environment in the Caribbean

14 MAR 2018

Qualifying funds, as well as their investors, may receive special tax treatment in Puerto Rico.

---

## National Bank of Ukraine continues to relax currency controls

9 MAR 2018

National Bank of Ukraine (NBU) has relaxed a number of currency control restrictions and facilitated certain trade transactions according to recent Resolution No. 19 “On Amendments to the NBU Board Resolution No. 410 as of 13 December 2016” approved by the Board of Directors of the NBU dated 1 March 2018.

---

## The Financial Report, Vol. 7, No. 5

8 MAR 2018

### [THE FINANCIAL REPORT SERIES](#)

*The Financial Report* offers financial news from the Americas, Asia Pacific and Europe.

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## Major developments in class action litigation: 2017 in review and what to watch in 2018

8 MAR 2018

This review and forecast looks at recent major developments in class action litigation and key issues to watch.

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## Bank Regulatory News and Trends

5 MAR 2018

### [BANK REGULATORY NEWS AND TRENDS](#)

This regular publication from DLA Piper focuses on helping banking and financial services clients navigate the ever-changing federal regulatory landscape.

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## The Financial Report, Vol. 7, No. 4

22 FEB 2018

### [THE FINANCIAL REPORT SERIES](#)

*The Financial Report* offers financial news from the Americas, Asia Pacific and Europe.

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## Bank Regulatory News and Trends

20 FEB 2018

### [BANK REGULATORY NEWS AND TRENDS](#)

This regular publication from DLA Piper focuses on helping banking and financial services clients navigate the ever-changing

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federal regulatory landscape.

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### **Australian Consumer Law update**

20 FEB 2018

The recent Treasury Laws Amendment (2018 Measures No.3) Bill 2018 (Cth) introduced to Parliament, is a timely reminder for organisations to ensure they have appropriate consumer law compliance programs in place. This will identify, manage and, to the extent possible, mitigate the risks associated with breaches of the Australian Consumer Law.

---

### **Who has territorial jurisdiction: Indian courts or English courts?**

14 FEB 2018

The recent New Delhi High Court decision in *Bharat Heavy Electricals Limited v Electricity Generation Incorporation & Others* [2017] upheld an English law jurisdiction clause contained in a bank guarantee. The decision is significant because it suggests that Indian courts will recognise English law jurisdiction clauses even where there is no connection with England.

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### **Review into Open Banking - Farrell Report released**

12 FEB 2018

Following in the footsteps of Governments across international borders, the results of the long-awaited and much discussed Review into Open Banking in Australia were released late on Friday afternoon. The 158 page report recommends a model for the introduction of open banking as part of the broader 'Consumer Data Right' introduced by the Government late last year. It follows the Productivity Commission's recommendations in their Data Availability and Use Report last year to give consumers a 'comprehensive right' with greater access to and control of their data.

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### **The Financial Report, Vol. 7, No. 3**

8 FEB 2018

#### **[THE FINANCIAL REPORT SERIES](#)**

*The Financial Report* offers financial news from the Americas, Asia Pacific and Europe.

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### **Bank Regulatory News and Trends**

5 FEB 2018

#### **[BANK REGULATORY NEWS AND TRENDS](#)**

This regular publication from DLA Piper focuses on helping banking and financial services clients navigate the ever-changing federal regulatory landscape.

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### **The Financial Report, Vol. 7, No. 2**

25 JAN 2018

#### **[THE FINANCIAL REPORT SERIES](#)**

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*The Financial Report* offers financial news from the Americas, Asia Pacific and Europe.

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## **Bank Regulatory News and Trends**

23 JAN 2018

### **BANK REGULATORY NEWS AND TRENDS**

This regular publication from DLA Piper focuses on helping banking and financial services clients navigate the ever-changing federal regulatory landscape.

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## **The Financial Report, Vol. 7, No. 1**

11 JAN 2018

### **THE FINANCIAL REPORT SERIES**

*The Financial Report* offers financial news from the Americas, Asia Pacific and Europe.

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## **The National Bank of Ukraine approved the requirements to opening of escrow accounts**

27 DEC 2017

In particular, the NBU sets forth the procedure for opening and closing of escrow accounts and the list of documents to be submitted by the client to the banks.

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## **The Financial Report, Vol. 6, No. 22**

7 DEC 2017

### **THE FINANCIAL REPORT SERIES**

*The Financial Report* offers financial news from the Americas, Asia Pacific and Europe.

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## **Regulations on block exemptions in vertical concerted actions come into force**

5 DEC 2017

Today, 5 December 2017, a new regulation by the Antimonopoly Committee of Ukraine on typical requirements for vertical concerted actions of undertakings has entered into force.

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## **The Islamic finance industry can breathe a sigh of relief, at least for the time being**

20 NOV 2017

The High Court of London has handed down a judgment that will provide much needed reassurance and confidence to the Islamic finance industry, regarding the Dana Gas Sukuk, in which the obligor under an Islamic bond is seeking a determination that approximately US\$700 million of trust certificates are unlawful and unenforceable on the grounds of non-compliance with Shari'ah.

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## **The Financial Report, Vol. 6, No. 21**

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9 NOV 2017

## [THE FINANCIAL REPORT SERIES](#)

*The Financial Report* offers financial news from the Americas, Asia Pacific and Europe.

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### **President expected to nominate Jerome Powell to succeed Janet Yellen as Federal Reserve chair**

1 NOV 2017

Powell's expected confirmation provides certainty that the Fed will be supportive of meaningful reform within the existing regulatory structure – but will not seek, and would likely not be supportive of, dramatic alterations.

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### **Congress overturns CFPB's Arbitration Rule**

1 NOV 2017

One of the year's more significant victories for Congressional Republicans in their efforts to roll back financial regulations and diminish the CFPB's authority.

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### **SEC provides relief to US firms attempting to comply with EU MiFID II's research "unbundling" provisions**

31 OCT 2017

Balancing the requirements of US regulations with new requirements being imposed by the European Union.

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### **The Financial Report, Vol. 6, No. 20**

26 OCT 2017

## [THE FINANCIAL REPORT SERIES](#)

*The Financial Report* offers financial news from the Americas, Asia Pacific and Europe.

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### **Are banks ready for the Internet of Things revolution?**

16 OCT 2017

In the second of our two part series, DLA Piper's lawyers consider how the Internet of Things will lead to new legal issues.

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### **FINRA revises and restructures registration and exam requirements**

12 OCT 2017

Under the new regime, all new representative-level personnel will be required to pass a general knowledge exam known as the Securities Industry Essentials (SIE) exam, and one or more revised versions of the representative-level qualification exams.

---

### **Are banks ready for the Internet of Things revolution?**

13 OCT 2017

In the first of a two part series, DLA Piper's lawyers consider whether banks are ready for the Internet of Things revolution and

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how related developments are set to alter business models in the financial services sector.

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## **The Financial Report, Vol. 6, No. 19**

12 OCT 2017

### **[THE FINANCIAL REPORT SERIES](#)**

*The Financial Report* offers financial news from the Americas, Asia Pacific and Europe.

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## **Anti-money laundering bulletin - Autumn 2017**

6 OCT 2017

DLA Piper's Financial Services Regulatory team welcomes you to the Autumn 2017 edition of our Anti-Money Laundering (AML) Bulletin

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## **Extension of the senior managers and certification regimes**

4 OCT 2017

The global financial crisis highlighted the difficulties with the culture in banks and in holding individuals to account for their failings. To help prevent the reoccurrence of these failings, the Parliamentary Commission recommended a number of measures. These included the implementation of a framework to provide clarity of responsibilities, ensure accountability and improve the competence and conduct of all levels of staff.

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## **The Financial Report, Vol. 6, No. 18**

28 SEP 2017

### **[THE FINANCIAL REPORT SERIES](#)**

*The Financial Report* offers financial news from the Americas, Asia Pacific and Europe.

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## **Changes to the Italian securitization law let Italian SPVs grant loans to debtors**

27 SEP 2017

A summary of the amendments to the Italian securitization law which may help the sale of impaired receivables

---

## **European securitization market debate surrounds Article 17**

27 SEP 2017

An opinion piece on the EU's proposed Article 17 of the Securitization Regulation (Article 17) which would ban selfcertified residential mortgages being part of existing STS and non-STs RMBS portfolios

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## **ICOs are more than a token gesture**

27 SEP 2017

An assessment of some of the key considerations for issuers of and investors in ICOs

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## Structurers consider the prospect of variation margin rules for ABS swaps

27 SEP 2017

An analysis of the European Commission's proposal to introduce EMIR variation margin into ABS swaps

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## Finance and Markets Global Insight - Issue 13, 2017

27 SEP 2017

### [FINANCE AND MARKETS GLOBAL INSIGHT SERIES](#)

This issue of Finance and Markets Global Insight reflects the ongoing evolution of global financial markets as financiers and businesses continue to grapple with the two key themes of innovation and regulation. There's discussion on the implantation of the revised regulatory framework for derivatives and securitization, as structurers deal with variation margin implantation, and debate around Article 17 of the Securitization Regulation concerning the exclusion of self-certified mortgages. We see how the Nordics are implanting PSD 2 and look at European Central Bank guidance to banks on dealing with non-performing loans. We also weigh up the booming initial coin offerings market, and consider the European Commission's consultation on the impact of FinTech and its role in driving a more competitive and innovative European financial sector. This issue also reports on a new set of framework principles for social bonds to encourage interest in environmental, social and ethically sound investments, the European Union's plan for retail financial services and the FX Global Code. It also brings a US perspective on the risks inherent in trade and commodity finance.

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## The Financial Report, Vol. 6, No. 17

15 SEP 2017

### [THE FINANCIAL REPORT SERIES](#)

*The Financial Report* offers financial news from the Americas, Asia Pacific and Europe.

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## The Financial Report, Vol. 6, No. 16

24 AUG 2017

### [THE FINANCIAL REPORT SERIES](#)

*The Financial Report* offers financial news from the Americas, Asia Pacific and Europe.

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## Imminent changes to tax partnership audit rules: action steps

16 AUG 2017

These new rules, effective January 1, 2018, are likely to cause an increase in the number of tax partnership audits.

---

## The Financial Report, Volume 6, Number 15

10 AUG 2017

### [THE FINANCIAL REPORT SERIES](#)

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*The Financial Report* offers financial news from the Americas, Asia Pacific and Europe.

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### **Colorado adopts new cybersecurity rules applicable to broker-dealers and investment advisors: key features**

31 JUL 2017

There is ample flexibility under the rules allowing brokers-dealers and investment advisors to tailor their compliance based upon their business.

---

### **The Financial Report, Volume 6, Number 14**

27 JUL 2017

#### **[THE FINANCIAL REPORT SERIES](#)**

*The Financial Report* offers financial news from the Americas, Asia Pacific and Europe.

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### **Ukraine adopts the list of organizational forms of non-residents for transfer pricing purposes**

25 JUL 2017

On July 4, 2017, the Cabinet of Ministers of Ukraine adopted Resolution No. 480 on the approval of the list of organizational forms of non-residents who do not pay income (corporate) tax and/or are not tax residents of the state in which they are registered as legal entities.

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### **DLA Piper's NYDFS Cybersecurity Risk Assessment Accelerator: helping you prepare**

24 JUL 2017

The financial services and insurance sectors are facing the need to comply with the New York Department of Financial Services cybersecurity regulation, the most specific cybersecurity regulation in the country to apply to companies that are not critical infrastructure operators. The first deadline for carrying out the regulation's required "foundational risk assessment" is August 28, 2017.

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### **Second Circuit clarifies law of insider trading in reversing convictions of remote tippees**

11 DEC 2014

The decision is likely to have implications for the type of insider trading prosecutions that are brought in the future and how the litigants will prosecute and defend those cases

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### **The Financial Report, Volume 3, Number 22**

11 DEC 2014

#### **[THE FINANCIAL REPORT SERIES](#)**

*The Financial Report* offers financial news from the Americas, Asia Pacific and Europe.

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## CFPB announces final Arbitration Agreements Rule: what it prohibits, what it requires, and what's next

19 JUL 2017

The result of the CFPB rule may be a wholesale abandonment of arbitration provisions by banks and financial services companies.

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## The Financial Report, Volume 6, Number 13

13 JUL 2017

### THE FINANCIAL REPORT SERIES

*The Financial Report* offers financial news from the Americas, Asia Pacific and Europe.

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## Ink stamps cancellation: what changes will business face?

11 JUL 2017

The most European countries have canceled the necessity of ink stamps for business entities in the 20th century yet. Are you interested in how the 'blue circles' usage will change after 19 July? Olga Vorozhbyt, Partner and Head of Litigation and Regulatory at DLA Piper Ukraine, and Yevhenii Zhuravskiy, Associate at DLA Piper Ukraine shared their professional opinion regarding the potential changes.

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## New German Anti-Money Laundering Act - impact on gambling operators

26 JUN 2017

On 26 June 2017 a new Anti-Money Laundering Act (AML Act or "Geldwäschegesetz" = GwG) entered into force in Germany. The new AML Act transposes the 4th AML Directive into German law. It has severe impacts on gambling companies that are active in Germany.

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## IV Anti-Money Laundering Directive: the issuance of the Italian Legislative Decree implementing the Directive

26 JUN 2017

The Legislative Decree No. 90 of May 25, 2017 has been published in the Ordinary Supplement No. 28 of the Italian Official Gazette No. 140 of 19 June 2017 (the Decree). The Decree amends the legislative decrees No 231 dated 21 November 2007 (Decree 231) and No. 109 dated 22 June 2007, implementing the Directive (EU) 2015/849 (IV AML Directive) on «*prevention of the use of the financial system for money laundering or terrorist financing*» as well as the Regulation (EU) 2015/847 on «*information on accompanying transfers of funds*».

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## Interval Funds - at the Intersection of Liquidity, Transparency, and Valuation

1 MAR 2017

What can interval funds do that other pooled investment vehicles in the marketplace cannot do (or must do differently)?

---

## **NYDFS announces final cybersecurity rules for financial services sector: key takeaways**

22 FEB 2017

The Final Rule's reach is very broad and presents operational challenges. It may prompt other states to enact their own rules.

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## **Global Financial Markets Insight - Issue 10, 2016**

28 JUL 2016

### **FINANCE AND MARKETS GLOBAL INSIGHT SERIES**

On 23 June 2016, the UK electorate voted to leave the European Union in a so-called Brexit referendum. The exit result was a surprise for many working in the finance sector. The change will impact the position of the UK under critical legislation such as the Capital Requirements Regulation, European Market Infrastructure Regulation, Market Abuse Regulation and many other Regulations and Treaties applicable in the UK. We will also see a change as to the role of the UK in significant market initiatives such as the Capital Markets Union. It is likely that these changes will present both threats and opportunities. Until policy is clearer, we will comment on some of the existing challenges caused by EMIR and similar EU Regulations.

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## **CFTC announces its largest whistleblower award to date – key takeaways**

2 MAY 2016

CFTC sends a clear message to commodities futures traders that it means to aggressively court tipsters who have information about possible violations of the CEA.

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## **What to watch for in 2016 in financial regulation: important changes to AML rules for investment advisers coming this year**

10 FEB 2016

### **FINANCIAL REGULATORY ALERT SERIES**

FINCEN's proposed rule scopes certain investment advisers into the definition of "financial institution" and subjects them to certain requirements under the anti-money laundering program and Bank Secrecy Act.

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## **Six federal agencies revise proposed rule on risk retention, removing controversial provisions**

29 AUG 2013

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## **Preparing for EMIR and Dodd-Frank: Our capabilities**

8 MAY 2013

The European Market Infrastructure Regulation (EMIR) has been in force since 16 August 2012, however, in the first few weeks of 2013, the detailed technical rules implementing the regulation were finalised and came into force on 15 March 2013.

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**With long-awaited trading rules, SEC positions itself as an extraterritorial regulator**

6 MAR 2013

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**Are you ready for FATCA? IRS notice provides transitional rules, but deadlines remain tight**

26 Jul 2011

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**The Foreign Account Tax Compliance Act: how non-US financial entities should navigate FATCA**

13 Jul 2011

[EXCHANGE - INTERNATIONAL: FINANCIAL SERVICES REGULATION NEWSLETTER SERIES](#)

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**Federal agencies release rules for risk retention under Dodd-Frank**

4 Apr 2011

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**Federal Reserve issues proposed rule on debit interchange fees and network restrictions**

17 Dec 2010

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**SEC proposes rules on shareholder approval of executive compensation, golden parachute payments**

26 Oct 2010

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**Dodd-Frank Act: regulators to take center stage in wake of sweeping financial services legislation**

21 Jul 2010

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**Senator Dodd introduces revised financial services reform bill**

18 Mar 2010

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[Events](#)

[Previous](#)

**Today's challenges for lawyers in the payments sector**

12 JUN 2019

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London

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### **Brexit: What's next for Britain and the EU?**

12 JUN 2019  
Milan

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### **Payments - The Regulatory Horizon**

5 FEB 2019  
London

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### **Global capital flows - the new world**

15 NOV 2017  
London

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### **Lessons learned from the banking crisis: fit for the future?**

28 SEP 2017  
Brussels

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## **NEWS**

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### **DLA Piper advises Real Capital Analytics in US\$115 million investment and recapitalization by Susquehanna Growth Equity**

18 June 2019

DLA Piper advised Real Capital Analytics, Inc., a real estate analytics and data provider firm, in a US\$115 million growth equity investment and recapitalization by Susquehanna Growth Equity, LLC. The investment was in the form of a Series B equity fundraising and debt.

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### **DLA Piper advises Q2 Holdings in concurrent common stock and convertible note offerings**

17 JUN 2019

DLA Piper advised Q2 Holdings, Inc. in a US\$210.8 million underwritten registered public offering of its common stock and a concurrent private placement of US\$316.25 million aggregate principal amount of convertible senior notes.

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### **DLA Piper advises Critical Start in US\$40 million investment from Bregal Sagemount**

12 June 2019

DLA Piper represented Texas-based cybersecurity firm Critical Start in a US\$40 million minority investment by Bregal Sagemount.

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### **Seth Bonneau joins DLA Piper's Finance practice in Boston**

6 JUN 2019

DLA Piper announced today that Seth Bonneau has joined the firm's Finance practice as a partner in the Boston office.

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### **DLA Piper advised on Puerto Libertad financing that received MIREC 2019 Project of the Year award**

24 MAY 2019

DLA Piper is pleased to announce that the firm represented Acciona Energía and Grupo BioFields, now known as Grupo Alego, global energy companies operating in the renewable energy sector, in their strategic financing of Puerto Libertad, a transaction that recently received MIREC's Project of the Year award for 2019.

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### **DLA Piper represents Locana in US\$55 million Series A financing**

23 MAY 2019

DLA Piper represented Locana, Inc. in a US\$55 million round of Series A financing led by ARCH Venture Partners, with participation from existing investors Temasek and Lightstone Ventures.

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### **DLA Piper advises underwriters in US\$90 million underwritten follow-on offering for The Lovesac Company**

23 MAY 2019

DLA Piper represented the underwriters in a follow-on public offering of 2.5 million shares of common stock of The Lovesac Company (NASDAQ: LOVE).

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### **DLA Piper advises Alsea on bond placement**

21 MAY 2019

DLA Piper represented Alsea S.A.B. de C.V., a Mexico City-based operator of quick service restaurants, coffee shops and casual dining establishments in Latin America and Spain, in obtaining authorization from the Mexican National Banking and Securities Commission (CNBV) to issue a revolving registered public offering of short and long term senior notes valued at US\$523 million (MX\$10 billion), as well as conducting the first and second bond placements for a total amount of MX\$4 billion.

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### **DLA Piper advises IFC on Université Privée de Marrakech (UPM) financing**

16 MAY 2019

DLA Piper advised the International Finance Corporation (IFC), the World Bank's private sector organisation, on its EUR14 million senior loan to KMR Holding Pedagogique (UPM Group) subsidiaries including the Université Privée de Marrakech (UPM) in Morocco.

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### **DLA Piper announces launch of Artificial Intelligence practice**

14 MAY 2019

DLA Piper announced today the launch of its Artificial Intelligence practice, which will focus on assisting companies as they navigate the legal landscape of emerging and disruptive technologies, while helping them understand the legal and compliance risks arising from the creation and deployment of AI systems.

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### **Mariana Lozza and Nicolas Teijeiro join DLA Piper Argentina**

14 MAY 2019

DLA Piper Argentina announced today the addition of Mariana Lozza as a partner in the International Arbitration practice and Nicolas Teijeiro as a partner in the Corporate Finance practice. Both will be based in the firm's Buenos Aires office.

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### **DLA Piper advises Shorenstein in purchase and financing of office, retail and parking at MiamiCentral Station**

13 MAY 2019

DLA Piper represented Shorenstein in the purchase and financing of the 2MC North Office Element and the 3MC Office, Retail and Parking Elements within MiamiCentral Station, a nine-acre mixed-use railroad station development complex known as Virgin MiamiCentral in downtown Miami.

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### **Jasmine Zacharias joins DLA Piper's Finance practice in Miami**

13 MAY 2019

DLA Piper announced today that Jasmine Zacharias has joined the firm's Finance practice as a partner in the Miami office.

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### **DLA Piper advises Lightspeed Systems in investment by Madison Dearborn Partners**

6 MAY 2019

DLA Piper represented Austin, Texas-based education technology company Lightspeed Systems in connection with a strategic growth investment it received from private equity funds advised by Madison Dearborn Partners, LLC.

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### **DLA Piper (Canada) LLP ranked in 2019 *Canadian Legal Lexpert Directory***

3 MAY 2019

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DLA Piper (Canada) LLP is pleased to announce that thirty-eight of the firm's lawyers have been recognized as leading practitioners in the 2019 edition of the *Canadian Legal Lexpert Directory*.

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### **DLA Piper advises as KIIFB successfully issues first ever offshore masala bond**

3 MAY 2019

DLA Piper has acted on the debut issuance by the Kerala Infrastructure Investment Fund Board (KIIFB) of its INR 21.5 billion (USD 312 million) secured, guaranteed, rupee denominated bonds (masala bonds), which were listed on the International Securities Market of the London Stock Exchange and the Singapore Stock Exchange.

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### **John D. Reiss joins DLA Piper's Finance practice in New York**

2 MAY 2019

DLA Piper announced today that John D. Reiss has joined the firm's Finance practice as a partner in New York.

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### **DLA Piper lawyers and practices ranked in latest Chambers edition**

30 APR 2019

DLA Piper today announced that 158 of the firm's lawyers and 64 of its practices were ranked in *Chambers USA's* 2019 guide.

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### **DLA Piper lawyers and practices ranked in latest Chambers edition**

30 APR 2019

DLA Piper today announced that 158 of the firm's lawyers and 64 of its practices were ranked in *Chambers USA's* 2019 guide.

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### **10 rankings for DLA Piper Ukraine in the Legal 500 EMEA 2019 guide**

22 APR 2019

DLA Piper in Ukraine has been recognized and ranked in 10 key practice areas in the latest edition of The Legal 500 Europe, Middle East and Africa (EMEA) 2019.

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### **DLA Piper advises Riverwood Capital in its Series F investment in Sauce Labs Inc.**

9 APR 2019

DLA Piper represented Riverwood Capital in its Series F investment in Sauce Labs Inc., a California-based provider of cloud-based mobile and web-testing platforms. In conjunction with the funding, Jeff Parks from Riverwood Capital will join the Sauce Labs Board of Directors.

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### **DLA Piper advises Tilson Technology Management in SDC Capital Partners' US\$100 million investment**

9 APR 2019

DLA Piper represented Tilson Technology Management in the completed transaction through which funds managed by SDC Capital Partners, LLC will invest US\$100 million in the company.

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### **Six DLA Piper lawyers named to *Variety's* 2019 Legal Impact Report**

9 APR 2019

DLA Piper is pleased to announce that six of its lawyers have been selected for the 2019 *Variety* Legal Impact Report highlighting the top attorneys in the entertainment business.

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### **DLA Piper advises Vivo Capital as lead investor in Series D financing for MacuLogix**

8 APR 2019

DLA Piper represented Vivo Capital, LLC as the lead investor in US\$38.7 million Series D financing for MacuLogix, Inc., a Harrisburg, Pennsylvania-based company providing eye care professionals with tools to diagnose and treat patients with age-related macular degeneration (AMD).

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### **DLA Piper advises Custom Ink in its recapitalization by Great Hill Partners**

5 APR 2019

DLA Piper represented Custom Ink, a leader in custom apparel for groups, companies and communities, in its recapitalization by private equity firm Great Hill Partners.

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### **DLA Piper advises Natixis, New York Branch as arranger, agent and issuing bank with respect to a US\$50 million secured letter of credit facility for Canadian Solar subsidiary, Recurrent Energy**

3 APR 2019

DLA Piper represented Natixis, New York Branch in its roles as arranger, agent and issuing bank with respect to a US\$50 million secured letter of credit facility for subsidiaries of Recurrent Energy, LLC, a wholly owned subsidiary of Canadian Solar Inc.

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### **DLA Piper teams up with Tokeny to bridge the gap between blockchain and finance to provide companies with a new approach to global securities offerings**

2 APR 2019

DLA Piper has teamed up with the compliant tokenization platform, Tokeny, to provide an approach to capital raising which enables companies to raise funding in a regulatory compliant manner from their own website. The initiative, called 'The Digital Securities Alliance', is a sophisticated off-the-shelf tool which links corporate issuers with investors through blockchain technology.

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## **DLA Piper announces partnership promotions for 2019**

1 APR 2019

DLA Piper is proud to announce that 77 lawyers have been promoted to its partnership. The promotions are effective as of April 1, 2019 in the United States and May 1, 2019 for EMEA and Asia Pacific. The promotions were made across many of the firm's practice areas in 43 different offices throughout 20 countries.

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## **Tom Ara named to *Hollywood Reporter's* 2019 Power Lawyers list**

28 MAR 2019

DLA Piper is pleased to announce that Tom K. Ara has been named to the *Hollywood Reporter's* 2019 Power Lawyers list, which highlights the 100 top attorneys in Hollywood.

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## **Conor Houlihan joins DLA Piper's Finance practice in Dublin**

27 MAR 2019

DLA Piper today announces that Conor Houlihan has joined the firm's newly opened Dublin office. Conor will be leading the firm's Finance practice in Ireland.

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## **DLA Piper advises CIT Bank, SMBC, Rabobank and ING on third round of financing for innovative California battery storage portfolios**

27 MAR 2019

DLA Piper represented CIT Bank, Sumitomo Mitsui Banking Corporation, Coöperatieve Rabobank U.A., New York Branch and ING Capital LLC in a third round of financing for the continuing expansion and development of a fleet of battery energy storage systems in Southern California for Macquarie Capital (USA) Inc. and affiliates, bringing combined CIT-led debt financings for the projects to more than US\$160 million.

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## **DLA Piper advises Alsea on financing related to €575 million acquisition of Grupo Vips**

27 MAR 2019

DLA Piper represented Alsea S.A.B. de C.V., a Mexico City-based operator of quick service restaurants, coffee shops and casual dining establishments in Latin America and Spain, in the financing related to its €575 million acquisition of Spanish restaurant group Grupo Vips.

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## **Evelyn Kim joins DLA Piper's Finance practice in San Francisco**

20 MAR 2019

DLA Piper announced today that Evelyn Kim has joined the firm's Finance practice as a partner in San Francisco.

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## **DLA Piper's Eric Wang named a 2019 Rainmaker by the Minority Corporate Counsel Association**

15 MAR 2019

DLA Piper is pleased to announce that Eric Wang, a Silicon Valley-based partner who is co-chair of the Northern California Corporate and Finance practice, has been named by the Minority Corporate Counsel Association (MCCA) to its list of Rainmakers for 2019.

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## **DLA Piper hosts leading business and diplomacy conference**

14 MAR 2019

DLA Piper's London office has hosted the Annual Conference of the International Diplomatic and Business Exchange (IBDE).

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## **DLA Piper advises Stack Infrastructure, Inc. in its inaugural securitization, an US\$850 million issuance of asset-backed secured notes**

13 MAR 2019

DLA Piper represented Stack Infrastructure, Inc. (Stack), a wholesale data center company, in its inaugural securitization, an US\$850 million issuance of asset-backed secured notes. The notes are secured by pledged mortgages, deeds of trust and/or deeds to secure debt and the rights under certain tenant leases.

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## **DLA Piper advises Sviper on recent series a financing round**

7 MAR 2019

DLA Piper has advised Hamburg-based mobile gaming studio Sviper GmbH on the recent completion of its Series A Financing. The round was led by Swedish MTG Gaming Holding AB.

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## **Mary Dunbar joins DLA Piper's Finance practice in Washington, DC**

4 MAR 2019

DLA Piper announced today that Mary Dunbar has joined the firm's Finance practice as a partner in Washington, DC.

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## **DLA Piper announces launch of Blockchain and Digital Assets practice**

26 FEB 2019

DLA Piper announced today the launch of its Blockchain and Digital Assets practice, which will offer strategic advice on a global basis to address the needs of companies implementing blockchain technology solutions and creating and deploying digital assets.

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## **DLA Piper advises Round Hill Capital and Stepstone Group Real Estate on the refinancing of its nordic logistics and industrial real estate portfolio**

14 FEB 2019

DLA Piper has advised Round Hill Capital and StepStone Group Real Estate LP on the successful completion of the multi-currency refinancing of the acquisition debt secured against their Nordic logistics and industrial real estate portfolio.

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### **DLA Piper advises Australia's Transport for NSW on Regional Rail Project**

14 FEB 2019

DLA Piper is delighted to announce that today Transport for NSW achieved contract close on the Regional Rail Project, which will see a fleet of new trains deliver safer, more comfortable and more reliable journeys across the state.

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### **Legal 500 names four DLA Piper lawyers as leading Africa specialists on the Private Practice Powerlist**

11 FEB 2019

The Legal 500 has named four DLA Piper lawyers on its 2019 "Private Practice Powerlist, Africa Specialists".

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### **DLA Piper boosts UK asset finance offering with partner hire in Manchester**

1 FEB 2019

DLA Piper today announces that asset finance lawyer Rebecca Williams will be joining the firm as a partner in its Finance and Projects practice, based in Manchester.

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### **DLA Piper advises fintech company Splitit on its IPO**

31 Jan 2019

DLA Piper advised global payment installment solution company Splitit Payments Ltd on its Australian Stock Exchange initial public offering this week.

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### **DLA Piper advises MOXY Bank in successful FDIC application**

29 JAN 2019

DLA Piper advised MOXY Bank in its successful application for deposit insurance to the Federal Deposit Insurance Corporation.

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### **The Finnish property investment market continues to develop strongly**

22 JAN 2019

After a busy year in the Finnish real estate market, DLA Piper's Real Estate team had a good share of the Finnish real estate transactions in 2018. The firm's lawyers worked on a total of 41 real estate and real estate financing transactions, acting as an advisor to the buyer, seller or the bank involved. The overall value of completed transactions in 2018 totalled approximately EUR 1.4 billion.

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### **DLA Piper advises Summit Infrastructure Group in its majority recapitalization by SDC Capital Partners**

11 JAN 2019

DLA Piper represented Summit Infrastructure Group, Inc., a network solutions and bandwidth infrastructure provider, in its majority recapitalization by SDC Capital Partners.

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### **DLA Piper expands new Dublin office with four-partner hire**

9 JAN 2019

DLA Piper today announces the appointment of four new partners from highly-regarded Irish firms to its newly opened Dublin office into four key practice areas of Finance and Projects (F&P), Corporate, Intellectual Property and Technology (IPT) and Employment. These hires follow the appointment of Corporate partner David Carthy as Ireland Country Managing Partner in May 2018.

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### **DLA Piper advises CIT Bank, Rabobank and SMBC on financing for innovative California battery storage portfolio**

7 JAN 2019

DLA Piper represented CIT Bank, Sumitomo Mitsui Banking Corporation and Coöperatieve Rabobank U.A., New York Branch in the US\$100 million project financing and refinancing of the continuing expansion and development of a landmark fleet of behind-the-meter battery energy storage systems in Southern California for Macquarie Capital (USA) Inc. and affiliates.

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### **J.A. Glaccum joins DLA Piper's Corporate practice in Washington, DC**

2 JAN 2019

DLA Piper announced today that J.A. Glaccum has joined the firm's Corporate practice as a partner in Washington, DC.

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### **DLA Piper represents Securly in Series B financing led by Defy Partners and Owl Ventures**

28 DEC 2018

DLA Piper represented Securly, Inc. in a US\$16 million round of Series B financing led by Defy Partners, along with participation by Owl Ventures.

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### **DLA Piper (Canada) LLP recognized in 2019 *Legal 500 Canada* guide**

7 DEC 2018

DLA Piper (Canada) LLP is pleased to announce that 42 firm lawyers across 17 practice areas have been recommended in the latest edition of the *Legal 500 Canada*.

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### **DLA Piper advises Aareal bank on €447m financing for pan-European hotel portfolio**

23 NOV 2018

DLA Piper has advised Aareal Bank AG in relation to the arrangement of a five-year €447 million financing for a European hotel portfolio managed by Swedish hotel property company Pandox AB.

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### **DLA Piper (Canada) LLP welcomes new associate Wiam Mahroug**

22 NOV 2018

DLA Piper (Canada) LLP is pleased to welcome Wiam Mahroug to the firm's Montréal office as an associate in the Finance group.

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### **DLA Piper completes global compliance survey of initial coin offerings and securities token offerings**

6 NOV 2018

DLA Piper has completed a global compliance survey of initial coin offerings (ICOs) and securities token offerings (STOs), identifying how governments and agencies in more than 70 jurisdictions define, regulate and tax tokens and associated transactions.

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### **DLA Piper advises LaSalle Investment Management in the acquisition of Latitude Management Real Estate Investors**

2 NOV 2018

DLA Piper represented LaSalle Investment Management (LaSalle) in the agreement to make a majority acquisition of the US\$1.2 billion debt fund business of Latitude Management Real Estate Investors (Latitude).

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### **DLA Piper joins Global Digital Finance as founding member to drive the future of the crypto industry**

1 NOV 2018

DLA Piper is pleased to announce that it has joined Global Digital Finance (GDF), the industry body driving acceleration and adoption of digital finance, as Founding Member alongside Circle, Coinbase, ConsenSys, Diginex, Hogan Lovells and R3. Together they will support GDF in developing its global strategy and growing a community membership of firms who wish to adhere to the Code of Conduct (the GDF Code) and Taxonomy for Cryptographic Assets, which GDF has just released.

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### **DLA Piper advises KGAL Group on acquisition of Seerhein-Center**

29 OCT 2018

DLA Piper has advised a special real estate alternative investment fund, managed by KGAL Investment Management GmbH & Co. KG, on its acquisition of the Seerhein-Center in Konstanz, for an undisclosed purchase price. The fund is an internationally oriented special real estate AIF.

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### **DLA Piper advises joint venture on office building disposal in Munich**

26 OCT 2018

DLA Piper has advised a joint venture, managed by publity AG as part of an asset management mandate, on the sale of the office property "Sunsquare" to the Godewind Group for 30.5 million euros.

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**Seasoned entertainment and media attorneys Tom Ara and Robert Sherman join DLA Piper as co-chairs of Entertainment Finance practice, Ara to chair Entertainment Transactions practice**

25 OCT 2018

DLA Piper announced today that accomplished attorneys Tom Ara and Robert Sherman have joined the firm to lead the Entertainment Finance and Transactions practices based out of the firm's Century City office in Los Angeles.

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**DLA Piper partner John Grady receives ADISA President's Award**

18 OCT 2018

John Grady, a partner in DLA Piper's Philadelphia office and former president of the Alternative & Direct Investment Securities Association (ADISA), received the ADISA President's Award at the 2018 ADISA annual conference.

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**DLA Piper advises Proparco FMO and Société Générale on the €90 million financing of SIFCA**

11 OCT 2018

DLA Piper advised Proparco FMO and Société Générale as lenders on the financing of SIFCA, a leading agro-industrial company in West Africa, with a €90 million loan.

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**DLA Piper advises on the takeover of Holzverpackung Hüfingen by Pilous**

5 OCT 2018

DLA Piper, together with PLUTA Management GmbH, has advised Holzverpackung Hüfingen on its takeover by the renowned specialist for industrial packaging, PILOUS, including its subsidiary in Spain, with effect from 31 October 2018.

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**DLA Piper advises James Hardie Industries in its €400 million debut euro bond offering**

4 OCT 2018

DLA Piper represented James Hardie Industries, a global manufacturer and marketer of fiber cement products, in its €400 million debut euro bond offering.

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**DLA Piper advises Rolls-Royce Power Systems on its investment in Qinous**

1 OCT 2018

DLA Piper has advised Rolls-Royce Power Systems on its investment in Qinous GmbH, a global provider of innovative energy storage and control systems. With this investment, Rolls-Royce Power Systems is expanding its portfolio by including turnkey autonomous electricity grids, known as microgrids.

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**DLA Piper Strengthens Its Finance and Projects Practice in Russia**

26 SEP 2018

DLA Piper has appointed Anastasia Klimova as a senior counsel in its Finance and Projects practice in Moscow, Russia.

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### **DLA Piper hosts inaugural Afghanistan-UK Business Conference**

18 SEP 2018

DLA Piper's London office yesterday hosted the first Afghanistan-UK Business Conference, organised by the Embassy of the Islamic Republic of Afghanistan in London and the International Chamber of Commerce in Afghanistan. The event, aimed at further enhancing Afghanistan-UK bilateral business, trade and investment relations, was attended by over 100 participants including public and private sector leaders, potential investors, NGOs and consultants, amongst others.

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### **DLA Piper advises LaSalle Hotel Properties in merger with Pebblebrook Hotel Trust for estimated US\$5.2 billion**

14 SEP 2018

DLA Piper represented LaSalle Hotel Properties (NYSE: LHO) in a definitive merger agreement under which Pebblebrook Hotel Trust (NYSE: PEB) will acquire 100% of LaSalle's outstanding common shares.

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### **DLA Piper's Africa practice triumphs at Africa Legal Awards**

11 SEP 2018

DLA Piper Africa is proud to announce that its Zimbabwean member firm, Manokore Attorneys, took home the 'African Law Firm of the Year - Small Practice' award at The African Legal Awards, which took place on Friday 7 September 2018 at The Wanderers Club, in Johannesburg, South Africa.

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### **DLA Piper advises Maryland Proton Treatment Center in US\$277.4 million tax-exempt municipal bond financing**

6 SEP 2018

DLA Piper represented Maryland Proton Therapy Center (MPTC) in its US\$277.4 million tax-exempt municipal bond financing.

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### **DLA Piper advises Aareal Bank on financing of pan-european logistics portfolio**

3 SEP 2018

DLA Piper has advised leading international property specialist Aareal Bank Group, on the provision of a complex five-year term debt facility of up to €800 million to certain funds affiliated with Apollo Global Management LLC, together with its consolidated subsidiaries "Apollo."

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### **Best Lawyers in Canada 2019 recognizes 72 DLA Piper (Canada) LLP Lawyers**

22 AUG 2018

DLA Piper (Canada) LLP is pleased to have once more increased its rankings in the 2019 edition of *Best Lawyers*, with close to one-third of the firm's lawyers recommended as leading practitioners in Canada across key practice areas.

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**DLA Piper (Canada) LLP acted for the seller of CUL Administration of Canada Ltd. in acquisition by Auto Financial Group**

10 AUG 2018

DLA Piper (Canada) LLP represented the seller of CUL Administration of Canada Ltd in its acquisition by Auto Financial Group ("AFG").

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**DLA Piper advises Helaba on the acquisition of an office tower in "FOUR Frankfurt"**

9 AUG 2018

DLA Piper has advised Helaba Landesbank Hessen-Thüringen on the restructuring of the seller-side financing as part of the sale of an office tower located in Junghofstraße, Frankfurt am Main.

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**DLA Piper advises Sacyr on urban organic waste management facility PPP in Melbourne**

6 AUG 2018

DLA Piper has advised Sacyr Environment Australia Pty Ltd on all financing arrangements and the project documents for the development, construction, commissioning, operation and maintenance of a waste processing facility PPP in Melbourne, Victoria.

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**DLA Piper advises on first non-bank auto lease asset backed securities deal in Greece**

3 AUG 2018

DLA Piper has advised Autohellas SA, the second largest independent car leasing company in Greece, and StormHarbour Securities LLP on a €101 million securitisation transaction for automotive leases for small and medium-sized enterprises (SMEs). Autohellas is the originator of the receivables and StormHarbour arranged the transaction.

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**DLA Piper advises Franklin Templeton Investments in its Series E investment into Optoro, Inc.**

2 AUG 2018

DLA Piper represented Franklin Templeton Investments in connection with its investment into Optoro, Inc.

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**DLA Piper and cooperative firm lawyers recognized by the Latin American Corporate Counsel Association**

17 JUL 2018

DLA Piper is pleased to announce that the Latin American Corporate Counsel Association have included eleven firm and cooperative firm attorneys on their list of Latin America's leading business lawyers.

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**DLA Piper advises Avison Young in investment by Caisse de dépôt et placement du Québec**

16 JUL 2018

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DLA Piper represented Avison Young in connection with a CA\$250 million preferred equity investment in the firm by Caisse de dépôt et placement du Québec.

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### **DLA Piper Casablanca advises on acquisition of Moroccan Salts Ltd by Emmerson Plc**

13 JUL 2018

DLA Piper in Casablanca has assisted Moroccan Salts Limited (MSL) in its reverse takeover acquisition by Emmerson Plc, paving the way to its listing in the London Stock Exchange.

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### **DLA Piper represents Roth Capital Partners as lead underwriter of The Lovesac Company IPO**

3 JUL 2018

DLA Piper represented Roth Capital Partners, LLC as the lead underwriter in the recently completed US\$64.4 million initial public offering of The Lovesac Company (NASDAQ: LOVE).

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### **DLA Piper (Canada) LLP welcomes new partner Ilia Danef**

3 JUL 2018

DLA Piper (Canada) LLP is delighted to announce that Ilia Danef has joined the firm as a partner in the Toronto office. Ilia brings with him an extensive finance practice with a focus on debt finance. He also regularly represents clients in corporate transactions and mergers and acquisitions in the projects, energy and infrastructure and the financial institutions sectors.

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### **DLA Piper advises lenders on Blackrock's acquisition of a 197.4 MW wind project in Norway**

2 JUL 2018

DLA Piper has advised DekaBank Deutsche Girozentrale as lenders in relation to the acquisition by Blackrock, the world's largest investment company, of a 197.4 megawatt (MW) wind farm in western Norway from Zephyr.

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### **DLA Piper launches Renewable Energy in Africa Guide**

19 JUN 2018

DLA Piper's global Energy practice has today launched Renewable Energy in Africa, a major new guide for clients.

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### **DLA Piper advises the lenders on the financing of the Rv. 3/Rv. 25 projects in Norway**

8 JUN 2018

DLA Piper has advised the lenders in connection with the financing of the Rv. 3/Rv. 25 project in Norway, worth NOK2.6 billion, about EUR270 million.

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### **DLA Piper advises Helaba on the financing of the acquisition of a German office portfolio**

7 JUN 2018

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DLA Piper has advised Helaba Landesbank Hessen-Thüringen (Helaba) on the financing of the acquisition of an office portfolio by Corpus Sireo Real Estate. The seller is Swiss Life and the parties have agreed not to disclose the purchase price and the amount of financing.

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### **Janet Meesters en Arjen de Snoo per direct in dienst bij DLA Piper**

6 JUN 2018

Janet Meesters (37) en Arjen de Snoo (35) treden per direct in dienst bij de praktijkgroep Litigation & Regulatory van advocatenkantoor DLA Piper. Meesters en De Snoo gaan aan de slag als Legal Director. Beiden komen over van advocatenkantoor Houthoff. Met de aanstelling van de twee geeft DLA Piper zijn snel groeiende Infrastructure en Energy/Renewables team verder vorm.

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### **DLA Piper bolsters Project Finance capability in the Middle East with partner hire**

3 JUN 2018

DLA Piper has appointed project finance lawyer, Rob Harker, as a partner in its Middle East Finance and Projects practice, based in Dubai. Rob joins the firm from Bracewell, where he was a partner since 2014.

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### **DLA Piper advises the lenders on Green Frog Power's £100m funding boost**

29 MAY 2018

DLA Piper has advised Lloyds Bank plc, HSBC Equipment Finance and NIBC Bank NV on the £100 million financing of a portfolio of gas fuelled power stations owned by Green Frog Power.

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### **DLA Piper Russia Celebrates Tier 1 Ranking Once Again for Its Transport Practice**

3 MAY 2018

DLA Piper is delighted to announce that it has once again been ranked as the No. 1 transportation firm in Russia by Chambers Europe and Legal 500 EMEA in 2018, for the fourth and fifth consecutive years respectively.

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### **DLA Piper kondigt interne promoties en versterking Real Estate en Intellectual Property & Technology praktijk aan**

3 MAY 2018

DLA Piper heeft een aantal interne promoties aangekondigd. Philip Jonker (Corporate) en Wouter de Clerck (Litigation & Arbitration) zijn per 1 mei tot Legal Director benoemd. Adam Abou Habaga (Finance & Projects) en Laura Smit (Corporate) zijn tot Senior Associate gepromoveerd.

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### **DLA Piper advises Sentica Partners and Tesi on their acquisition of SuperPark Oy**

2 MAY 2018

DLA Piper has advised Finnish buyout firm Sentica Partners and state-owned investment company Tesi (Finnish Industry Investment Ltd) on their acquisition of SuperPark Oy.

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### **DLA Piper advises on commonwealth small states trade finance facility launched at CHOGM 2018**

23 APR 2018

DLA Piper has advised on the development and structuring of a new finance scheme to help small states to obtain easier access to international trade finance, which was launched on Tuesday 17 April at the Commonwealth Heads of Government Meeting (CHOGM) in London.

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### **DLA Piper advises Pacific Energy on acquisition of Contract Power**

10 APR 2018

DLA Piper has advised power generation specialist Pacific Energy Limited on its AU\$90 million acquisition of Contract Power Group.

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### **DLA Piper advising Alliance Minerals on AU\$446M merger with Tawana Resources**

10 APR 2018

DLA Piper is advising SGX-listed Alliance Mineral Assets Limited (Alliance) on its announced merger with ASX-listed Tawana Resources NL (Tawana), positioning the company as a sizeable producer of high-demand lithium concentrate.

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### **DLA Piper announces partnership promotions for 2018**

3 APR 2018

DLA Piper is proud to announce that 62 lawyers have been promoted to its partnership. The promotions are effective as of 1 April 2018 in the United States and 1 May 2018 for EMEA and Asia Pacific. The promotions were made across many of the firm's practice areas in 42 different offices throughout 20 countries.

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### **DLA Piper advises Goldman Sachs on the pre development financing of Feyenoord Rotterdam's new stadium**

30 MAR 2018

DLA Piper has advised Goldman Sachs in relation to a bridging loan to Feyenoord Rotterdam to assist with the development of its new 63,000 seat football stadium.

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### **DLA Piper advises FMO on JCM Power investment**

26 MAR 2018

A cross-jurisdictional DLA Piper team from London and Toronto has assisted FMO (the Dutch development bank investing in growth and frontier markets) on its cornerstone investment into JCM Power.

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### **CIT Bank's Project Financing of Macquarie Capital's Electrodes Holding, LLC Behind-the-Meter Battery Storage Portfolio recognized by *IJGlobal* as the 2017 North American Energy Storage Deal of the Year**

26 MAR 2018

DLA Piper is pleased to announce that CIT Bank's project financing of Macquarie Capital's Electrodes Holding, LLC Behind-the-Meter Battery Storage Portfolio has been named the 2017 North American Energy Storage Deal of the Year by *IJGlobal*.

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### **Stoneway Capital awarded *Project Finance International* 2017 Latin America Deal of the Year**

23 MAR 2018

DLA Piper is pleased to announce that their client, Stoneway Capital Corporation, was recognized by Project Finance International with the 2017 Latin America Deal of the Year award.

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### **DLA Piper advises Industrious on recent round of Series C financing**

22 MAR 2018

DLA Piper represented Industrious in the recent closure of a US\$80 million Series C financing round co-led by Riverwood Capital and Fifth Wall ventures.

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### **DLA Piper advises Deutsche Bank on Paladin Restructuring**

28 FEB 2018

DLA Piper has advised Deutsche Bank on its special situations investment in Australian listed Paladin Energy Limited (PEL), which holds substantial uranium and mining assets in Namibia, Malawi, Canada and certain Australian states.

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### **Eric Peterman joins DLA Piper's Finance practice in New York**

23 FEB 2018

DLA Piper announced today that Eric Peterman has joined the firm's Finance practice in New York.

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### **Four DLA Piper partners recognised in *Jeune Afrique's* Top 50 Lawyers in Francophone Africa 2017**

20 FEB 2018

DLA Piper is delighted to congratulate Litigation & Regulatory partners Michael Ostrove and Alexander Brabant, Finance & Projects partner Eric Villateau, and Corporate partner Christophe Bachelet, on their inclusion in *Jeune Afrique's* Top 50 Business Lawyers in Francophone Africa 2017 rankings. This year, more DLA Piper lawyers than ever before have been awarded a place on the rankings, with partners scoring individual record rankings for the firm.

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### **DLA Piper advises Equis Energy on Taillem Bend Solar Farm**

14 FEB 2018

DLA Piper has advised Asia's largest independent renewable energy developer Equis Energy (Australia) Pty Ltd ( **Equis**) on the development of a 127 MW Solar Farm and 132/3Kv Substation at Taillem Bend, South Australia.

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### **DLA Piper advises Softbank Vision Fund in investment in Wag Labs, Inc.**

7 FEB 2018

DLA Piper represented SoftBank Vision Fund in connection with its US\$300 million investment in Wag Labs, Inc., a Los Angeles-based startup that provides on-demand mobile dog care services.

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### **DLA Piper advises CORESTATE on its acquisition of micro-living asset Woodie in Hamburg**

30 JAN 2018

DLA Piper has advised CORESTATE Capital Holding S.A., a fully integrated investment manager and co-investor based in Luxembourg, on its acquisition of the micro-living asset "WOODIE", with 371 student apartments in Hamburg, Germany.

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### **DLA Piper advises HanseMerkur on its acquisition of BBG Office Center in Böblingen**

29 JAN 2018

DLA Piper has advised HanseMerkur Grundvermögen AG on its acquisition of the BBG Office Center located on the Böblinger Flugfeld development site for the open-ended special AIF "HMG Grundwerte Deutschland Südwest."

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### **DLA Piper advises ASC Investment on the acquisition of VITRABLOK**

22 JAN 2018

DLA Piper has advised Luxembourg-based private equity firm ASC Investment on the acquisition and the financing of VITRABLOK a specialist glass block manufacturer. This is the first acquisition for ASC Investment.

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### **DLA Piper advises Global Health Investment Fund**

19 JAN 2018

DLA Piper advised the American social impact investment funds GHIF, a social impact company held by the Bill & Melinda Gates Foundation, for the first time in the course of a series C investment into the Austrian biotechnology company Themis Bioscience Consult GmbH.

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### **DLA Piper expands Finance & Projects and Corporate teams with double partner hire in Tokyo**

15 JAN 2018

DLA Piper is continuing to expand its leading Finance & Projects and Corporate teams with the appointment of two new partners in the Tokyo office. Kaoru Umino will lead the Finance & Projects practice and Dan Matsuda will lead the Energy sector within Tokyo's Corporate practice.

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### **DLA Piper Wins Legal 500 UK 'Firm Specialism of the Year' for FinTech**

12 JAN 2018

DLA Piper has received the award for 'Firm (Specialism) of the Year' for FinTech, in this year's 2018 Legal 500 UK TMT (Technology, Media and Telecoms) category. This accolade is based on empirical research undertaken by the Legal 500 research

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teams, which includes detailed submissions sent from all major law firms, and thousands of client testimonials.

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#### **DLA Piper advises The Marguerite Fund on its acquisition of 10% interest in Fraport Greece**

9 JAN 2018

DLA Piper has advised the Marguerite Fund on its acquisition of a 10% stake in Fraport Greece, the owner and operator of 14 regional airports in Greece. The stake was sold by Slentel, a company of the Copelouzos Group, which remains a minority shareholder in the company alongside Fraport AG.

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#### **DLA Piper lawyers and practices were highlighted in the 2017 directory of Who's Who Legal**

22 DEC 2017

DLA Piper is pleased to announce *Who's Who Legal* designated us as both the Real Estate Firm of the Year and the Franchise Firm of the Year for 2017.

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#### **DLA Piper advises the owners of Proffsmagasinet Svenska AB regarding its sale to Ahlsell**

18 DEC 2017

DLA Piper has advised the owner of Proffsmagasinet Svenska AB in a controlled auction process and sale to Ahlsell Sverige AB.

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#### **Max Mayer joins DLA Piper's Finance and Projects practice in Amsterdam**

14 DEC 2017

DLA Piper has strengthened its Finance and Projects practice with the appointment of Max Mayer to the position of partner in the Netherlands, who will join the firm's Amsterdam office in early 2018 from Freshfields Bruckhaus Deringer.

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#### **DLA Piper versterkt zich met de komst van Max Mayer**

14 DEC 2017

DLA Piper heeft Max Mayer benoemd tot partner in haar Finance & Projects praktijk in Amsterdam. Mayer komt het kantoor begin 2018 versterken en is afkomstig van Freshfields Bruckhaus Deringer.

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#### **DLA Piper advises Forge Energy LLC in US\$946 million sale of assets to Oasis Petroleum**

13 DEC 2017

DLA Piper represented oil and gas exploration and production company Forge Energy LLC in the sale of 20,300 net acres in the Delaware Basin to Oasis Petroleum Inc. in a US\$946 million transaction comprised of cash and stock.

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#### **DLA Piper (New Zealand) expands rankings in *Legal 500 Asia Pacific 2018***

8 December 2017

DLA Piper (New Zealand) is pleased to announce that we have been ranked top tier in *Investment Funds* and *Insurance*. 14 of our

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lawyers are ranked as *Leading Individuals* in their practice area with 4 in the new category of *Next Generation Lawyers*.

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### **DLA Piper advises Downer on Reliance Rail's AU\$2 billion recapitalisation and refinancing**

7 DEC 2017

Global law firm DLA Piper, together with Fort Street Advisers, has advised Downer (ASX: DOW) in relation to the AU\$2 billion recapitalisation and refinancing of Reliance Rail.

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### **DLA Piper advises Goldman Sachs in US\$102 million sale of 15 industrial properties**

5 DEC 2017

DLA Piper represented Goldman Sachs in the sale of a real estate portfolio consisting of 15 industrial properties for US\$102 million to Plymouth Industrial REIT.

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### **DLA Piper (Canada) LLP advised SUSI Energy Storage Fund on \$120 million financing facility**

4 DEC 2017

On November 17, 2017, the SUSI Energy Storage Fund signed a CAD\$120 million financing facility with Canadian energy storage solutions provider NRStor C&I L.P.

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### **DLA Piper (Canada) LLP expands rankings in *Legal 500 Canada***

1 DEC 2017

DLA Piper (Canada) LLP is pleased to have achieved its best showing to date in *Legal 500 Canada*, with 11 lawyers gaining new rankings in the newly released 2018 edition.

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### **DLA Piper advises Stoneway Capital on \$165 million financing for combined-cycle power generation project in Argentina**

22 NOV 2017

DLA Piper announced today that it represented Canadian investor Stoneway Capital Corporation on two significant transactions, completed on November 15, 2017, related to the construction of a combined-cycle power plant in the province of Buenos Aires, Argentina.

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### **DLA Piper advises Bayn Europe AB (publ) on MSEK 20 financing from L1 Capital Pty, Ltd.**

16 NOV 2017

DLA Piper has advised Bayn Europe AB (publ) (Bayn) on their securement of external financing through issuance of warranted convertible notes in several tranches, totaling SEK20 million spread over 24 months.

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## **DLA Piper advises Liverpool Combined Authority on Mersey Tidal Project**

14 Nov 2017

On Tuesday, 14 November Steve Rotheram, Metro Mayor for Liverpool City Region announced his commitment to the Mersey Tidal Project (the "Project"), a significant infrastructure project which will look to harness the natural power of the River Mersey to generate clean energy and create jobs in the Liverpool Combined Authority Region.

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## **DLA Piper advising FirstRand on £1.1 billion takeover of Aldermore Group PLC**

7 NOV 2017

DLA Piper is acting for FirstRand, South Africa's largest financial services institution, who have put forward a £1.1 billion recommended offer for approval by the shareholders of Aldermore Group PLC, ("Aldermore") a British specialist lender and savings bank

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## **DLA Piper advises Allianz and ING on €160 million syndicate loan for CTP industrial property portfolio in the Czech Republic**

6 Nov 2017

DLA Piper has advised Allianz and ING on a €160 million syndicate loan for the financing of a portfolio of industrial properties owned by CTP, a full-service commercial real estate developer and manager in the Czech Republic.

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## **DLA Piper advises on the transformation of Medium Support Helicopter Aircrew Training Facility (MSHATF)**

3 NOV 2017

DLA Piper has advised CAE Aircrew Training Services PLC on the transformation of its private finance initiative (PFI) contract with the UK Ministry of Defence to provide synthetic aircrew training demanded by the Royal Air Force (RAF) Support Helicopter Force at RAF Benson.

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## **DLA Piper ranked top-tier for M&A, Banking and Finance and Project Development in Ukraine by IFLR 1000 2018**

2 Nov 2017

DLA Piper's Ukraine office has been recommended in key practice areas by IFLR1000 2018, the annual guide to the world's leading financial law firms. The financial and corporate legal directory has ranked DLA Piper Ukraine as top-tier in three categories: M&A, banking and finance, and project development.

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## **DLA Piper launches Finance Rules of the World**

2 Nov 2017

DLA Piper's global Finance & Projects practice has today launched Finance Rules of the World, a knowledge site for clients, which summarizes key legal questions and answers to be considered when initially looking at financing or investing in particular jurisdictions.

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### **William Candelaria joins DLA Piper's Finance practice in New York**

1 NOV 2017

DLA Piper announced that William Candelaria has joined the firm's Finance practice as a partner in the New York office.

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### **DLA Piper (Canada) LLP advises TokenFunder in connection with the first Initial Token Offering approved by the Ontario Securities Commission**

25 OCT 2017

The OSC's exemptive relief order is a significant milestone in opening the door for ITOs and ICOs, greater innovation and growth in the Canadian FinTech sector.

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### **DLA Piper (Canada) LLP welcomes new partner Charlie MacCready**

23 OCT 2017

Charlie brings extensive Canadian and cross-border experience in the areas of mergers and acquisitions, securities, corporate and business law.

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### **DLA Piper and the firm's Latin America relationship firms recognized in IFLR 1000 2018 rankings**

16 OCT 2017

DLA Piper and the firm's Latin America relationship firms have been once again recognized by the IFLR 1000 in the publication's 2018 rankings of the world's leading financial and corporate law firms and lawyers.

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### **DLA Piper represents Vivo Capital in equity financing of Harmony Biosciences, LLC**

13 OCT 2017

DLA Piper represented healthcare-focused investment firm Vivo Capital as the lead investor in a US\$270 million equity financing of Harmony Biosciences, LLC, a biopharmaceutical company that develops orphan and rare disease therapies.

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### **DLA Piper hosts cross-group SMCR event in London**

12 OCT 2017

On Tuesday 26 September, DLA Piper's F&P, IPT and Employment groups hosted a joint breakfast briefing event in the London office on the Senior Managers and Certification Regime (the SMCR). The SMCR has now replaced the approved persons regime for all FCA-authorised firms, and will have a major impact on the whole authorised community.

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### **DLA Piper named one of the most innovative law firms in Europe by the Financial Times Innovative Lawyers Europe Report 2017**

6 OCT 2017

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DLA Piper is one of the top five most innovative law firms in Europe according to the Financial Times Innovative Lawyers Europe report 2017.

Now in its twelfth year, the FT Innovative Lawyers Report assesses lawyers on their innovation both for clients and in their own businesses. It is one of the top legal rankings in Europe and the accompanying awards are widely regarded as the best researched in the market.

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### **DLA Piper advises Aareal Bank on financing of £500 million Hilton Metropole hotels acquisition**

2 OCT 2017

DLA Piper has advised Germany's Aareal Bank on its financing of London-based investor Henderson Park's debut acquisition in the UK hotel market. The £330 million loan supports Henderson Park's £500 million acquisition of the London and Birmingham Hilton Metropole hotels which completed last week.

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### **DLA Piper advises Huarong Investment Stock Corporation Limited on HK\$437 million investment**

29 SEP 2017

DLA Piper has advised Huarong Investment Stock Corporation Limited (Stock Code 2277) on its HK\$437 million investment in Hong Kong Stock Exchange listed company Freeman Fintech Corporation Limited (Stock Code 279) in the form of convertible bonds. The secured convertible bonds have a four percent interest rate payable semi-annually to subscribers.

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### **DLA Piper advises the shareholders of NodeOne Group AB on the sale of all shares to Digitalist Group PLC**

25 SEP 2017

DLA Piper has advised the shareholders of NodeOne Group AB in relation to the sale of all shares in the company to Digitalist Group PLC, which is listed on the NASDAQ Helsinki.

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### **DLA Piper advises MissFresh on US\$230 million financing**

25 SEP 2017

DLA Piper has advised MissFresh, a Chinese online grocery retailer backed by Tencent Holdings, on its series C+ round financing, raising US\$230 million in total.

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### **DLA Piper advises AviaAM Financial Leasing China on US\$500 million aircraft financing**

22 SEP 2017

DLA Piper has advised AviaAM Financial Leasing China (AviaAM) on the acquisition, financing, leasing and delivery of eight Airbus A320 family aircraft for circa US\$500 million.

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### **DLA Piper establishes EU-Greek practice in Brussels**

21 SEP 2017

DLA Piper has today announced the establishment of a Brussels based EU-Greek practice.

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### **DLA Piper advises Perusa on the acquisition of Xindao Group under the holding company Huwest Holding B.V.**

13 SEP 2017

DLA Piper has advised the funds Perusa Partners Fund 2, L.P. and Perusa Partners Founder 2a, L.P., managed by Perusa, on the acquisition of the majority of shares in Huwest Holding B.V. from its founding shareholders. The parties have agreed not to disclose the purchase price.

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### **DLA Piper advises on Places for People Treasury plc of its unlimited AU\$ MTN Programme listed on the Australian Securities Exchange and AU\$150 million issuance**

6 SEP 2017

DLA Piper has acted on the listing by Places for People Treasury plc of its unlimited AU\$ MTN Programme on the Australian Securities Exchange and first issuance of AU\$150 million of notes thereunder.

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### **DLA Piper (Canada) LLP represented Niagara Falls Entertainment Partners in successful bid to construct new entertainment centre**

6 SEP 2017

DLA Piper (Canada) LLP advised Niagara Falls Entertainment Partners General Partnership throughout all stages in their bid to design, build, finance and maintain a new entertainment centre in Niagara Falls.

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### **DLA Piper advises Falck Renewables S.p.A. on the acquisition of Vestavind Kraft AS**

5 SEP 2017

DLA Piper has assisted Falck Renewables S.p.A., an Italian listed company, in connection with the acquisition of 80 percent of the shares in Vestavind Kraft AS. Falck Renewables S.p.A.

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### **DLA Piper grows Finance and Projects practice with hires in South Africa**

29 AUG 2017

DLA Piper continues to grow its Finance and Projects practice, through the appointment of Diana Messerschmidt and Jamie McDonald as Directors to its Finance and Projects practice in South Africa.

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### **DLA Piper appoints leverage finance team in London and Hong Kong**

23 AUG 2017

DLA Piper has appointed Phil Crump and Doug Murning to its Leverage Finance team, part of the Finance & Projects practice. Phil will lead the London Leverage Finance team and, joining alongside Phil is Doug, who will initially split his time between London and Hong Kong.

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## **DLA Piper partner Kevin Gooch named to Emory University's 40 Under Forty list**

23 Aug 2017

DLA Piper is pleased to announce that Kevin Gooch, a partner in the firm's Atlanta office, has been named to Emory University's inaugural "40 Under Forty" list highlighting outstanding alumni that have made a significant impact in business, research, leadership, public service and philanthropic endeavors. The list appears in the summer 2017 edition of *Emory Magazine*.

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## **DLA Piper appoints new Real Estate partner in Finland**

2 AUG 2018

DLA Piper Finland is pleased to announce that Mikko Larvala has been appointed as a partner of the firm, further strengthening its Real Estate and Finance practice in Finland.

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## **DLA Piper white paper: increased financial regulation and prioritized social risk reform needed in Hong Kong and Southeast Asia**

26 JUL 2017

DLA Piper, a leading global law firm, alongside Liberty Asia, a non-profit organisation that aims to prevent human trafficking through legal advocacy in collaboration with NGOs, corporations and financial institutions in Southeast Asia, have published a white paper titled "Paths to Social Risk Reform for the Hong Kong Financial Market."

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## **Kevin Gooch joins DLA Piper's Finance practice in Atlanta**

24 JUL 2017

DLA Piper announced today that Kevin Gooch has joined the firm's Finance practice as a partner in Atlanta.

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## **DLA Piper advises Link Group on £888 million (AU\$1.49 billion) acquisition of Capita Asset Services**

10 Jul 2017

DLA Piper has advised Australian company Link Group (ASX: LNK) on the acquisition of UK-based Capita Asset Services division (CAS) of Capital Plc for £888 million (AU\$1.49 billion). Link Group was selected as the successful bidder following a competitive sale process. DLA Piper also advised Link Group on the related acquisition debt financing of £485 million (AU\$815 million).

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## **DLA Piper advises Dazzle Capital Holdings on the sale of commercial properties to Summit Germany Ltd.**

7 Jul 2017

DLA Piper advised Dazzle Capital Holdings on the sale of a commercial property portfolio in Wolfsburg to Summit Germany Ltd. The portfolio comprises five clusters to the south and west of the city centre and, based on the individual property values, is worth some EUR 101 million and has a gross initial yield of 7.76%.

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