



Rahoituspalveluiden sääntely

DLA Piper's Financial Services Regulatory practice advises financial institutions of all sizes as well as national and international companies that offer financial products. We actively advise on a wide range of regulatory, risk management and compliance issues around the world, including major US legislation such as the Dodd-Frank Act, EU cross-border financial services legislation and approaches driven by global financial services bodies such as the Financial Stability Board, the Bank of International Settlements, IOSCO and the IAIS.

We advise clients on a wide-range of issues, such as regulatory issues affecting the viability of the institution; permissibility of activities and investments; anti-money laundering compliance; restructuring of boards and senior executive responsibilities; examination criticisms, regulatory investigations and enforcement actions; regulatory processes for the transfer of assets in banks, including affiliated transfers; matters impacting insurers, non-bank lenders and other financial institutions; and the recovery and resolution of financial institutions; and the regulatory requirements in relation to such actions.

We have close connections with a wide range of regulators around the world, including the FDIC, OCC, Federal Reserve Board, CFPB and state banking regulators in the US, EBA, ESMA, EIOPA at the European level, key national regulators in Europe such as the UK's PRA and FCA, Germany's BAFIN and France's Commission Bancaire, plus many more around the world.

An important and growing aspect of the group's practice involves tracking rapid market and regulatory changes. Regulators in the US and Europe in particular have engaged in a significant overhaul of their regulatory system as a consequence of the global financial crisis. This has been mirrored in many other countries because the changes have very much been driven by the G20 group of countries. DLA Piper regulatory partners are often closely involved in many of the leading regulatory initiatives working with legislators, regulators and industry bodies and clients to achieve practical outcomes in the development of regulation.

Our firm has a very integrated and collaborative international practice bringing together regulatory and other lawyers across jurisdictions to obtain regulatory consents, provide comparative assessments of regulations across jurisdictions and resolve regulatory problems. We regularly advise internationally active clients on a wide range of cross-border issues, among them the implications of taking their products into new countries and regions, the regulatory implications of important acquisitions and transactions and the comparative benefits of selecting particular jurisdictions for carrying on business.

KEY CONTACTS

Jeffrey L. Hare

Partner
Washington, DC
T: +1 202 799 4375
jeffrey.hare@dlapiper.com

Paul Lee

Partner
Hong Kong
T: +852 2103 0886
paul.lee@dlapiper.com

Michael McKee

Partner
London
T: +44 (0)20 7153
7468
michael.mckee@dlapiper.com

Samantha O'Brien

Partner
Brisbane
T: +61 7 3246 4122
samantha.obrien@dlapiper.cc

PALVELUT

- Yhtiöoikeus
- Rahoitus
- Kansainvälinen kauppa, sääntely ja valtionhallinto

CAPABILITES

Banking Regulation

DLA Piper lawyers have extensive experience representing deposit-takers and banking groups, including bank holding companies, with regard to their financial services regulatory needs. This includes obtaining bank authorisations and licences and advising on all aspects of bank supervisory issues. In the US our lawyers are intimately familiar with the Bank Holding Company Act, the Change in Bank Control Act, the Federal Reserve Act and the Federal Deposit Insurance Act and, similarly, in Europe with key banking legislation such as the Capital Requirements Regulation and national legislation on banks. We routinely advise client on anti-money laundering obligations that arise in various jurisdictions around the globe.

Mergers and Acquisitions

DLA Piper lawyers have handled hundreds of acquisition transactions involving financial entities including obtaining regulatory approval for change in control of financial institutions where this is required. DLA Piper undertakes the highest volume of M&A transactions in the world.

Capital Markets and Funds

Whether the client wishes to raise public equity, seek fund or private equity investments or issue long-term debt, DLA Piper's lawyers understand the regulatory and market environments including the nuances of dealing with rating agencies and underwriters. We have considerable experience in handling the regulatory issues associated with acting for investment funds and for brokers, dealers and other investment firms.

Corporate and Securities

Closely linked with our capital markets work, our lawyers advise banks in corporate organisation and restructuring, holding company and subsidiary activities and formation, corporate governance, periodic reporting and compliance with exchange and other regulatory requirements. In particular we have significant experience with regard to listings on major exchanges such as NYSE, NASDAQ and the London Stock Exchange and the associated regulatory requirements.

Payments and Non-bank Financial Regulation

With the growing diversity in firms and entities that offer payment and other financial products, including products such as prepaid access, consumer payment plans, loan servicing and collection, mobile and online payments and virtual currencies, regulations are rapidly increasing in these areas. DLA Piper lawyers focus directly on these matters and advise clients on terms or features of their products that impose regulatory implications.

Enforcement

We regularly undertake internal investigations and assist clients with regard to enforcement activity commenced against them by their regulators. We have considerable experience of the interaction between criminal prosecutions and enforcement action by the financial services regulator. We also have considerable experience advising on civil liability, litigation and anti-money laundering enforcement in the context of regulatory scandals both on a national and a cross-border basis.

Insurance regulation

The firm has a substantial insurance operations and regulations practice and can advise both with regard to insurance capital requirements, authorisation of insurance companies and a wide-range of product and conduct of business issues.

EXPERIENCE

- Advised an international company on the development and deployment of payroll card products and related employee remittance services, in partnership with a major US bank.
- Assessed global anti-money laundering obligations of clients, both in response to specific regulatory criticisms and enforcements

as well as on a client-initiated, pro-active basis.

- Represented community banks in branch acquisitions and openings, charter conversions, and capital raising efforts.
- Represented major diversified financial services firms in their decisions to separate from banking in response to added regulatory limitations arising under the Dodd-Frank Act.
- Advised international retailers on their credit and payment offerings to consumers.
- Advised a non-European lender with regard to the legal requirements in a range of different European member states to assist them in deciding upon the best business model for carrying out their lending activities. Assisted them with the implementation of their strategy.
- Advised a bank on the financial services regulatory implications of an outsourcing project across several southern European countries – as part of a larger outsourcing transaction whereby the bank’s retail call centres were being outsourced to a third party provider.
- Advised the London branch of a non-EU bank on the extent to which it could carry on business in the EU outside of the UK without a passport.
- Advised a Spanish bank on the implementation of the consumer credit protection work across various jurisdictions including Austria.
- Advised an Austrian branch of a Spanish bank on its corporate reorganisation procedure.

INSIGHTS

Publications

Blockchain and Digital Assets News and Trends

16 January 2020

[BLOCKCHAIN AND DIGITAL ASSETS NEWS AND TRENDS](#)

Taxation of cryptocurrency: challenges for charities in the US and new guidance in the UK, plus latest legal developments in blockchain technology, smart contracts and digital assets.

Taxation of cryptocurrency: reporting charitable contributions in the US and new developments in the UK

16 January 2020

Charities that accept donations of cryptocurrency face a number of administrative challenges; plus new guidance from HMRC.

FINRA publishes 2020 risk monitoring and examination priorities

15 January 2020

The Priorities Letter introduces significant new areas of emphasis for the coming year and summarizes other still-relevant areas discussed in previous letters.

Bank Regulatory News and Trends

14 January 2020

[BANK REGULATORY NEWS AND TRENDS](#)

Community Reinvestment Act revisions proposed by FDIC and OCC, but Fed not on board.

Court rules that "personal benefit" not necessary for criminal insider trading liability under certain statutes

14 January 2020

Błaszczak is unlikely to be the last word on insider trading.

SEC compliance for private fund managers: notable developments in 2019 and a look forward to the year ahead

14 January 2020

For private fund managers, some of 2019's most notable developments in SEC compliance, and a look forward.

OCIE announces 2020 Examination Priorities

9 January 2020

SEC Chairman Jay Clayton said OCIE's list of priorities sets forth key areas of existing and emerging risk that the Commission expects market participants to identify and mitigate.

Artificial intelligence software tools tested for demographic impact

20 December 2019

A NIST report quantifying demographic differences in nearly 200 face recognition algorithms found "empirical evidence for the existence of a wide range of accuracy."

eSignature and ePayment News and Trends

20 December 2019

[ESIGNATURE AND EPAYMENT NEWS AND TRENDS](#)

In this issue, a NIST report examines the demographic accuracy of nearly 200 facial recognition algorithms; plus latest developments from the legislatures, the regulators and the courts.

Blockchain and Digital Assets News and Trends

13 December 2019

[BLOCKCHAIN AND DIGITAL ASSETS NEWS AND TRENDS](#)

A new lawsuit alleges the CFPB Prepaid Rule violates free speech; plus the latest legal developments in blockchain technology, smart contracts and digital assets.

New lawsuit alleges CFPB Prepaid Rule requires use of certain fee terminology without permitting clarification, thereby violating free speech

13 December 2019

[BLOCKCHAIN AND DIGITAL ASSETS NEWS AND TRENDS](#)

The suit alleges that some requirements of the rule are in violation of the First Amendment.

House moves to codify the offense of insider trading

12 December 2019

In the final analysis, the bill would expand liability for insider trading.

Bank Regulatory News and Trends

10 December 2019

[BANK REGULATORY NEWS AND TRENDS](#)

Updated G-SIB list published; OCC to reduce bank fees by another 10 percent.

Jury acquits foreign national in apparent rebuke of DOJ's attempt to police overseas corruption

4 December 2019

The result highlights some significant issues that may, in some cases, limit the ability of the DOJ to prosecute foreign nationals for corruption overseas.

eSignature and ePayment News and Trends

25 November 2019

[ESIGNATURE AND EPAYMENT NEWS AND TRENDS](#)

In this issue, requirements and expectations for financial institutions and tech vendors striving to safeguard customer information, plus the latest developments from the legislatures, the regulators and the courts.

Bank Regulatory News and Trends

25 November 2019

[BANK REGULATORY NEWS AND TRENDS](#)

FFIEC updates business continuity management booklet to stress resilience; Regulators finalize changes to supplemental leverage ratio for larger banks.

Financial institutions and technology vendors: requirements and expectations when safeguarding customer information

25 November 2019

Guidance from the FDIC contains valuable advice for any business contracting with a technology vendor, and it alerts vendors to what their financial institution customers will be asking of them.

FINRA amends new issue rules to broaden exemptions

22 November 2019

The amendments broaden the categories of investors that are exempt from the rules' restrictions and slightly narrow the types of securities offerings subject to the new issue rules.

Blockchain and Digital Assets News and Trends

15 November 2019

[BLOCKCHAIN AND DIGITAL ASSETS NEWS AND TRENDS](#)

The latest legal developments in blockchain technology, smart contracts and digital assets.

SEC proposes substantial updates to advertising and solicitation rules for investment advisers

12 November 2019

If adopted, many aspects of the proposed rule will have a significant impact on the operations and compliance policies and procedures of investment advisers registered with the SEC.

eSignature and ePayment News and Trends

31 October 2019

[ESIGNATURE AND EPAYMENT NEWS AND TRENDS](#)

In this issue, the potential risks in relying on a data processing system that may contain a programming or processing error, plus latest developments from the legislatures, the regulators and the courts.

Testing and protecting key data processing systems

31 October 2019

Protecting the integrity of key systems through regular evaluation and testing is important to every business that relies on system outputs to process transactions or to make, or help make, transaction decisions.

Bank Regulatory News and Trends

28 October 2019

[BANK REGULATORY NEWS AND TRENDS](#)

Federal judge denies OCC's authority to issue fintech charters; House passes disclosure bill targeting shell companies

Proposed US Treasury regulations address tax consequences of LIBOR phaseout

28 October 2019

The Proposed Regulations address tax issues that may be implicated by the change from the LIBOR to an alternative reference rate.

Finance and Markets Global Insight - Issue 17, 2019

25 October 2019

[FINANCE AND MARKETS GLOBAL INSIGHT SERIES](#)

As ever, regulatory change, technology and modernisation of financial systems play a big role and we have attempted to pick out a few areas that may be of particular interest.

FINRA issues report and guidance on annual compliance meetings

25 October 2019

FINRA has determined to maintain the annual compliance meeting requirement without change.

Blockchain and Digital Assets News and Trends

18 October 2019

[BLOCKCHAIN AND DIGITAL ASSETS NEWS AND TRENDS](#)

In this issue, new guidance on the taxation of cryptocurrency from the IRS, plus the latest legal developments in blockchain technology, smart contracts and digital assets.

Bank Regulatory News and Trends

16 October 2019

[BANK REGULATORY NEWS AND TRENDS](#)

Fed finalizes rules tailoring bank regulation to business models; Regulators will allow more small banks to share top officials.

US regulators assert jurisdiction on several fronts regarding digital assets

16 October 2019

Companies offering digital assets are taking note of this upswing in regulatory activity and their compliance obligations.

President Trump sounds the death knell for "regulation by guidance"

10 October 2019

Two Executive Orders effectively end the controversial practice.

SEC and FINRA publish initial guidance on Regulation Best Interest and Form CRS

9 October 2019

Regulators have noted that firms' implementation of the rules will be a substantial undertaking.

Anti-Money Laundering Bulletin - Autumn 2019

30 September 2019

Welcome to the autumn 2019 edition of DLA Piper's AML Bulletin. In this issue we provide updates on anti-money laundering and counter-terrorist financing news, both in the UK and internationally, covering the period from June 2019 to September 2019.

HM Government publishes its Economic Crime Plan 2019-22

30 September 2019

On 12 July 2019, the UK government, in collaboration with UK Finance (which is the main trade association for the UK banking and financial services sector), published its Economic Crime Plan for 2019-2022 (Economic Crime Plan). The aim is to develop a holistic plan against economic crime in the UK, combining the joint efforts of both the public and private sector.

European Commission publishes post-mortem report on recent money laundering cases involving EU banks

30 September 2019

On 24 July 2019, the European Commission published a report assessing recent alleged money laundering cases involving EU credit institutions (Report). The Report found significant shortcomings regarding both the implementation of the Anti-Money Laundering/Counter-Terrorist Financing (AML/CTF) rules by institutions as well as their enforcement by competent authorities.

UK enforcement agencies target 'corrupt' money service businesses – Money transmitter receives record GBP7.8 million fine for anti-money laundering breaches

30 September 2019

On 4 September 2019, HM Revenue and Customs (HMRC) published a press release announcing a record GBP7.8 million fine imposed on the West London money transmitter Touma Foreign Exchange Ltd (Touma). This followed a separate month-long crackdown on Money Service Businesses (MSBs), which were suspected of being used for money laundering purposes. This operation was led by the Central Specialist Crime unit of the Metropolitan Police and HMRC, with the participation of the Financial Conduct Authority (FCA).

FATF publishes new rules for the regulation of virtual assets

30 September 2019

On 21 June 2019, the Financial Action Task Force (FATF) published an updated version of its recommendations on international standards on combating money laundering and the financing of terrorism and proliferation (Recommendations), to include an interpretative note, clarifying the application of the Recommendations with regards to virtual assets and Virtual Asset Service Providers (VASPs) (Interpretative Note).

eSignature and ePayment News and Trends

27 September 2019

[ESIGNATURE AND EPAYMENT NEWS AND TRENDS](#)

In this issue, the future of identity in financial services, plus latest developments from the legislatures, the regulators and the courts.

FINRA provides guidance on disclosure innovations in advertising and other public communications

24 September 2019

FINRA's goal is to facilitate simplified, more effective disclosures that are more interesting and informative for investors.

Bank Regulatory News and Trends

23 September 2019

[BANK REGULATORY NEWS AND TRENDS](#)

CFTC approves Volcker rule overhaul; CFPB will enhance consumer complaint database.

Blockchain and Digital Assets News and Trends

19 September 2019

[BLOCKCHAIN AND DIGITAL ASSETS NEWS AND TRENDS](#)

In this issue, Wyoming aims to provide legal framework for using blockchain and transacting in digital assets, plus the latest legal developments in blockchain technology, smart contracts and digital assets.

Wyoming aims to provide legal framework for using blockchain and transacting in digital assets

19 September 2019

The most notable of these new laws.

Bank Regulatory News and Trends

9 September 2019

[BANK REGULATORY NEWS AND TRENDS](#)

Banks report another record quarter, state regulators' suit against OCC fintech charter dismissed again.

SEC issues guidance on investment advisers' proxy voting responsibilities

9 September 2019

A strong indication that the SEC expects advisers to focus on their proxy voting policies and procedures and improve those policies and procedures as necessary.

PropTech in the United States – where we're heading

Part II: Real estate security tokens - potential challenges, potential benefits

4 September 2019

Real estate tokens offer a more efficient capital-raising process and more efficient management of investments, but at present there are legal and regulatory challenges.

eSignature and ePayment News and Trends

30 August 2019

[ESIGNATURE AND EPAYMENT NEWS AND TRENDS](#)

In this issue, an analysis on the requirements for receiving an electronically signed 4506-T form, plus latest developments from the legislatures, the regulators and the courts.

Bank Regulatory News and Trends

26 August 2019

[BANK REGULATORY NEWS AND TRENDS](#)

Volcker Rule overhaul approved by FDIC and OCC; Congressional study faults major banks for lack of diversity.

Blockchain and Digital Assets News and Trends

23 August 2019

[BLOCKCHAIN AND DIGITAL ASSETS NEWS AND TRENDS](#)

In this issue, blockchain consortium governance, plus the latest legal developments in blockchain technology, smart contracts and digital assets.

Funds take note: Puerto Rico's new Incentives Code is now in effect

19 August 2019

The Incentives Code effectively consolidates all tax incentives available for different economic activities in a single code.

Bank Regulatory News and Trends

12 August 2019

[BANK REGULATORY NEWS AND TRENDS](#)

Fed announces plans to create real-time 24/7 payments service; Fed, FDIC complete living will evaluations.

ACH debit entries: NACHA rule change and guidance from CFPB consent order - key takeaways on compliance

31 July 2019

Without proper consideration of the NACHA rule changes and the consent order, banks processing ACH debits may be exposed to unnecessary risk.

eSignature and ePayment News and Trends

31 July 2019

[ESIGNATURE AND EPAYMENT NEWS AND TRENDS](#)

In this issue: without proper consideration of the NACHA rule change and the CFPB consent order, banks processing ACH debits may be exposed to unnecessary risk; plus latest developments from the legislatures, the regulators and the courts.

Bank Regulatory News and Trends

29 July 2019

[BANK REGULATORY NEWS AND TRENDS](#)

FinCEN & bank regulators clarify tailored, risk-based approach to BSA/AML exams; prospect of Fed-built real-time payments system spurs competing Congressional proposals.

Facebook announces Libra cryptocurrency – Congress responds

26 July 2019

The Libra/Calibra project - two recent congressional hearings.

Blockchain and Digital Assets News and Trends

26 July 2019

[BLOCKCHAIN AND DIGITAL ASSETS NEWS AND TRENDS](#)

In this issue, Facebook announces Libra currency, plus the latest legal developments in blockchain technology, smart contracts and digital assets.

PropTech in the United States – where we're heading

25 July 2019

Smart contracts facilitate automation, certainty, and efficiency. But they also present a challenge to the existing legal framework.

FINRA encourages member firms to provide notice if they engage in activities related to digital assets

22 July 2019

FINRA requests firms to promptly notify their Regulatory Coordinators if they, their associated persons or their affiliates intend to or currently engage in activities related to digital assets.

FINRA issues significant and detailed guidance on credit for extraordinary cooperation

22 July 2019

The Notice delineates the differences between extraordinary cooperation and required self-reporting and cooperation under FINRA rules and offers substantial new guidance.

Updated FATF standards include interpretative note on virtual assets

16 July 2019

The FATF updates its anti-money laundering and counter-terrorist financing standards.

Bank Regulatory News and Trends

15 July 2019

[BANK REGULATORY NEWS AND TRENDS](#)

Bank regulators ease capital rules, Community banks exempted from Volcker Rule.

SEC and FINRA issue joint statement on broker-dealer custody of digital asset securities

12 July 2019

The Joint Statement discusses issues facing those wishing to intermediate transactions in digital asset securities and facilitate the creation of an organized marketplace.

Bank Regulatory News and Trends

1 July 2019

[BANK REGULATORY NEWS AND TRENDS](#)

Fed releases stress test and CCAR results, 23 states join licensing agreement for fintechs.

eSignature and ePayment News and Trends

28 June 2019

[ESIGNATURE AND EPAYMENT NEWS AND TRENDS](#)

In this issue, an analysis of California's recent law regarding chatbots, plus the latest developments from the legislatures, the regulators and the courts.

Blockchain and Digital Assets News and Trends

24 June 2019

[BLOCKCHAIN AND DIGITAL ASSETS NEWS AND TRENDS](#)

In this issue, consortium blockchain governance, plus the latest legal developments in blockchain technology, smart contracts and digital assets.

Major developments in class action litigation for 2018 – 2019

18 June 2019

A top-level look at class action litigation for 2018-2019 and a look at trends, issues, and strategies that businesses face in the months to come.

Bank Regulatory News and Trends

17 June 2019

[BANK REGULATORY NEWS AND TRENDS](#)

In this issue, Fed will release stress tests results on June 21 and CCAR results on June 27, CFPB to hold symposium on "abusive acts."

***District of Columbia v. Facebook*: General Consumer Protection Statute can serve as vehicle for state attorney general seeking redress for data privacy violations**

12 June 2019

This case should be carefully examined by entities that collect data for a number of reasons.

SEC adopts conduct rules and interpretations affecting broker-dealers and investment advisers – compliance date: June 30, 2020

10 June 2019

The adopted rulemaking and interpretations package includes four components.

Bank Regulatory News and Trends

3 JUN 2019

[BANK REGULATORY NEWS AND TRENDS](#)

FDIC reports strong bank performance in Q1, new rule on CRA in the offing.

eSignature and ePayment News and Trends

31 MAY 2019

ESIGNATURE AND EPAYMENT NEWS AND TRENDS

In this issue, website accessibility – the growing regulatory and litigation risk, plus latest developments from the legislatures, the regulators and the courts.

Website accessibility – not just about complying with the ADA

31 MAY 2019

Both regulatory and litigation risks related to website accessibility are on the rise.

Blockchain and Digital Assets News and Trends

24 MAY 2019

BLOCKCHAIN AND DIGITAL ASSETS NEWS AND TRENDS

In this issue, consortium blockchain governance, plus the latest legal developments in blockchain technology, smart contracts and digital assets.

Anti-Money Laundering Bulletin - Spring 2019

23 MAY 2019

DLA Piper's Financial Services Regulatory team welcomes you to the Spring 2019 edition of our Anti-Money Laundering (AML) Bulletin. In this issue we provide updates on anti-money laundering and counter-terrorist financing news, both in the UK and internationally, covering the period from February 2019 to April 2019.

EU Commission publishes 'controversial' list of high-risk third countries

23 MAY 2019

On 13 February 2019, the European Commission adopted its draft list identifying high-risk third countries with strategic deficiencies in their Anti-Money Laundering and Counter-Terrorist Financing (AML/CTF) regimes (Draft List). The Draft List, which demonstrates the Commission's stricter approach in this area, was criticised by the US and Saudi Arabia and was unanimously rejected by the Council of the EU. As a result, the Commission will need to reconsider its position.

Standard Chartered agrees to pay a USD1.1 billion fine for Anti-Money Laundering and Sanctions violations

23 MAY 2019

On 9 April 2019, the London based global financial institution, Standard Chartered (the 'Bank') agreed with the UK and US regulators to pay a combined USD1.1 billion fine for failings in its Anti-Money Laundering (AML) controls and for violations of its obligations under the US sanctions regime. This amount corresponds to separate settlement arrangements of the Bank with the US Department of the Treasury's Office of Foreign Assets Control (OFAC), the US Department of Justice (DOJ), the New York Department of Financial Services (NYDFS), the New York County District Attorney's Office, the Board of Governors of the Federal Reserve System and the UK Financial Conduct Authority (FCA).

FATF Statement on mitigating risks from virtual assets

23 MAY 2019

On 22 February 2019, the Financial Action Task Force (FATF) published a Public Statement on mitigating money laundering and terrorist financing risks associated with virtual assets (Public Statement). The FATF is in the course of finalising the text of an Interpretative Note to Recommendation 15, which will clarify how Anti-Money Laundering and Counter-Terrorist Financing (AML/CTF) rules apply in the cryptoasset space.

Bank Regulatory News and Trends

20 MAY 2019

[BANK REGULATORY NEWS AND TRENDS](#)

FinCEN issues interpretive guidance and new advisory on virtual currencies, Fed warns of rise of leveraged lending to risky firms.

Finance and Markets Global Insight - Issue 16, 2019

9 MAY 2019

[FINANCE AND MARKETS GLOBAL INSIGHT SERIES](#)

As ever, regulatory change, technology and modernization of financial systems play a big role and we have attempted to pick out a few areas that may be of particular interest, including the recent Securitization Regulation, Brexit and the European loan markets, UK mortgage uncertainty, issues with holding digital assets and ISDA agreements.

Mexico: Anti-money laundering rules / self-correction program

8 MAY 2019

Mexico's new rules aim to encourage non-compliant taxpayers to meet their reporting obligations.

***US v. Connolly* and the potential pitfalls of cooperation in internal investigations**

8 MAY 2019

A warning shot to government lawyers against delegating core investigative functions to outside counsel for targets or subjects of their investigations.

Bank Regulatory News and Trends

6 MAY 2019

[BANK REGULATORY NEWS AND TRENDS](#)

Fed proposes revised framework for determining bank control, OCC announces fintech Innovation Pilot Program

Washington state seeks repeal of Electronic Authorization Act

30 APR 2019

Washington state moves steadily toward recognizing ESIGN

Digital asset regulation: SEC suggests possible path from security to non-security

25 APR 2019

Examining the concept that digital assets can reach a tipping point – an “evolutionary moment” in their development – where they transform from a security to a non-security.

Blockchain and Digital Assets News and Trends

24 APR 2019

[BLOCKCHAIN AND DIGITAL ASSETS NEWS AND TRENDS](#)

The inaugural issue looks at the SEC’s Digital Guidance Framework and No Action Letter and covers the latest legal developments in blockchain technology, smart contracts and digital assets.

Bank Regulatory News and Trends

22 APR 2019

[BANK REGULATORY NEWS AND TRENDS](#)

In this issue, Fed & FDIC propose reducing living will requirements, Fed seeks to tailor reg framework for foreign banks

The cloud lifts – the Oz Regs 2.0 are out

19 APR 2019

The cloud of uncertainty that has been hanging over the Opportunity Zone program has lifted – and the program is finally poised to live up to its promise

Unpacking the SEC’s Digital Assets Guidance Framework and No Action Letter

16 APR 2019

The Framework describes factors for assessing whether digital assets are “investment contracts” subject to federal securities laws; the No Action letter applies those factors.

Proposed amendments to Canada’s anti-money laundering regulations aim to close loop holes

15 APR 2019

Long-awaited amendments to Canada’s anti-money laundering regulations are set to come into effect this coming fall. A number of deficiencies in the regulations had been previously identified in reports by inter-governmental agency, the Financial Action Task Force, and the US State Department.

So you want to go digital...

11 APR 2019

This article assists businesses in identifying the core issues that must be addressed to ensure the legal sufficiency of transactions conducted on eSignature platforms.

Bank Regulatory News and Trends

8 APR 2019

[BANK REGULATORY NEWS AND TRENDS](#)

In this issue, FDIC warns banks on gaps in contracts, Fed releases details to increase transparency of stress testing regime

FDIC highlights common deficiencies in technology vendor contracts

5 APR 2019

An indicator that not only the FDIC but other regulators may focus more intently on ambiguity of roles and rights in bank contracts during future examinations.

eSignature and ePayment News and Trends

30 APR 2019

[ESIGNATURE AND EPAYMENT NEWS AND TRENDS](#)

In this issue, Washington state moves closer to ESIGN, plus the latest developments from the legislatures, the regulators and the courts.

eSignature and ePayment News and Trends

29 MAR 2019

[ESIGNATURE AND EPAYMENT NEWS AND TRENDS](#)

In this issue, the new prepaid rule may affect virtual currency wallet providers, plus the latest developments from the legislatures, the regulators and the courts.

As new prepaid rule takes effect, virtual currency wallet providers need to take notice

29 MAR 2019

While much focus has been on how the new rule impacts traditional prepaid card issuers, the Prepaid Rule is sufficiently broad that it could apply to virtual currency wallets.

Supreme Court *Lorenzo* decision extends securities fraud liability to those who disseminate false statements made by others

28 MAR 2019

The ruling potentially wide-reaching implications for ancillary participants in securities transactions, including investment banks, brokers and law firms.

Bank Regulatory News and Trends

25 MAR 2019

[BANK REGULATORY NEWS AND TRENDS](#)

In this issue, Volcker Rule 2.0, CFPB to issue new debt collection rule proposal.

EU Policy & Regulatory Update: EU Adds 8 Russian Officials on Sanctions List in response to Kerch Strait and the Sea of Azov Incident

19 MAR 2019

On 14 March 2019, the Council of the European Union adopted Council Implementing Regulation 2019/409 and Council Decision (CFSP) 2014/145 adding eight Russian officials to the list targeting those "undermining the territorial integrity, sovereignty or independence of Ukraine".

CFTC issues advisory incentivizing market participants to self-report foreign corrupt practices

12 MAR 2019

The first time that the CFTC is publicly incentivizing market participants.

Bank Regulatory News and Trends

11 MAR 2019

[BANK REGULATORY NEWS AND TRENDS](#)

In this issue, Fed drops qualitative test for US banks in 2019 stress tests, FSOC to focus on business sector risks.

eSignature and ePayment News and Trends

28 FEB 2019

[ESIGNATURE AND EPAYMENT NEWS AND TRENDS](#)

In this issue, digitally complying with data breach notification laws, plus the latest developments from the legislatures, the regulators and the courts.

Bank Regulatory News and Trends

25 FEB 2019

[BANK REGULATORY NEWS AND TRENDS](#)

In this issue, Quarles outlines future course for FSB, FSB report sees BigTech as bigger threat to banks than FinTechs.

DFS Circular Letter No. 1 requires life insurers to justify use of external data sources and models in life underwriting

19 FEB 2019

The Circular sets out two “principles” for life insurers to follow when using external data sources, algorithms or predictive models in underwriting or rating

Bank Regulatory News and Trends

11 FEB 2019

[BANK REGULATORY NEWS AND TRENDS](#)

In this issue, regional banks exempted, Fed to hold public conference on stress test framework in July.

Fairness by Design

31 JAN 2019

The "net impression" created by the consumer's entire online interaction with a site will be reviewed by regulators and the courts when evaluating regulatory compliance.

Government shutdown ends; CFTC announces resumption of normal operations

29 JAN 2019

FTC will be updating the public and market participants over the coming days about the status of various agency activities.

Government shutdown ends; SEC and CFTC may resume normal operations

28 JAN 2019

The SEC divisions and offices strive to transition to normal operations.

Bank Regulatory News and Trends

28 JAN 2019

[BANK REGULATORY NEWS AND TRENDS](#)

In this issue, Waters, McHenry outline Financial Services Committee priorities, Regulators encourage banks to work with customers hit by government shutdown.

US and Australian regulators enter into FinTech cooperation agreement

24 JAN 2019

At the heart of the agreement is a desire to enhance mutual understanding about FinTech regulatory issues, identify market developments, promote innovation and encourage use of technology in market oversight.

Government shutdown's impact on SEC expands to administrative proceedings

16 JAN 2019

SEC halts all administrative proceedings until further notice due to the shutdown.

Bank Regulatory News and Trends

14 JAN 2019

[BANK REGULATORY NEWS AND TRENDS](#)

In this issue, Fed proposal to relieve banks under \$250 billion of stress test requirements, Fed and FDIC approve four major foreign banks' living wills but cite shortcomings

SEC, CFTC implement plans for the government shutdown

9 JAN 2019

Those who have business before the SEC or the CFTC should expect delays for the duration of the government shutdown and plan accordingly.

DOJ tells SCOTUS it plans to seek to dismiss a major *qui tam* action because burdensome FCA discovery would not be in the public interest

6 DEC 2018

The DOJ's filing is a significant development for FCA defendants and may portend more dismissals to come.

Bank Regulatory News and Trends

20 NOV 2018

[BANK REGULATORY NEWS AND TRENDS](#)

In this issue, delay in the full implementation of the Stress Capital Buffer (SCB), Quarles face Congressional questioning.

Fed finalizes new LFI rating system

7 NOV 2018

In this special edition, key details about the Fed's new rating system for large financial institutions.

Bank Regulatory News and Trends

5 NOV 2018

[BANK REGULATORY NEWS AND TRENDS](#)

In this issue, the Fed proposes risk-based changes to supervision of large banks, state bank regulators sue to block fintech charters.

Anti-money laundering bulletin - Autumn 2018

31 OCT 2018

In this issue we provide updates on anti-money laundering and counter-terrorist financing news, both in the UK and internationally, covering the period from July 2018 to October 2018.

How technical touchpoints can ensnare foreign cryptocurrency companies

29 OCT 2018

Useful guideposts for overseas companies assessing whether they are exposed to US securities laws.

Finance and Markets Global Insight - Issue 15, 2018

26 OCT 2018

FINANCE AND MARKETS GLOBAL INSIGHT SERIES

As the wave of regulatory change from earlier in the year appears to have calmed for the time being, in this issue we look at variety of issues from markets across the globe, including opportunities in the Italian CDO market, insolvency reform in Australia and new mortgage asset lenders and the impact of FinTech on warehouse and future flow arrangements. We also explore the proposed framework for a post-Brexit partnership in financial services.

Bank Regulatory News and Trends

22 OCT 2018

BANK REGULATORY NEWS AND TRENDS

This regular publication from DLA Piper focuses on helping banking and financial services clients navigate the ever-changing federal regulatory landscape.

CFIUS pilot program mandates declarations for certain non-controlling investments in critical technologies

17 OCT 2018

The pilot program covers critical technologies in 27 industries.

Bank Regulatory News and Trends

8 OCT 2018

BANK REGULATORY NEWS AND TRENDS

This regular publication from DLA Piper focuses on helping banking and financial services clients navigate the ever-changing federal regulatory landscape.

Let's simplify the SEC's recent "disclosure update and simplification" rules

27 SEP 2018

The amendments are extensive but, despite that, the changes that matter to most companies are fairly simple.

ISDA 2018 US Resolution Stay Protocol – key questions and answers

25 SEP 2018

The effect and operation of the US Protocol and action steps regarding the adherence process and compliance deadlines.

Bank Regulatory News and Trends

24 SEP 2018

[BANK REGULATORY NEWS AND TRENDS](#)

This regular publication from DLA Piper focuses on helping banking and financial services clients navigate the ever-changing federal regulatory landscape.

EDNY: US securities laws can be used to prosecute ICO fraud

18 SEP 2018

While the order allows the criminal prosecution to advance, it does not settle the investment contract debate.

Bank Regulatory News and Trends

10 SEP 2018

[BANK REGULATORY NEWS AND TRENDS](#)

This regular publication from DLA Piper focuses on helping banking and financial services clients navigate the ever-changing federal regulatory landscape.

Announcing COMPASS – our newly automated compliance assessment tool

4 SEP 2018

COMPASS, DLA Piper's newly automated compliance assessment tool, helps to ensure that your company's compliance program meets or exceeds all legal and regulatory requirements as well as industry best practices.

Bank Regulatory News and Trends

27 AUG 2018

[BANK REGULATORY NEWS AND TRENDS](#)

This regular publication from DLA Piper focuses on helping banking and financial services clients navigate the ever-changing federal regulatory landscape.

Four former directors of online consumer credit broker banned for life

13 AUG 2018

On 27 July 2018, the PRA published a consultation paper on credit risk and the definition of default (CP17/18) (Consultation Paper), setting out its proposed approach to implementing the European Banking Authority (EBA)'s regulatory publications relating to the

definition of default in the Capital Requirements Regulation (CRR).

PRA consults on credit risk and CRR definition of default

13 AUG 2018

On 27 July 2018, the PRA published a consultation paper on credit risk and the definition of default (CP17/18) (Consultation Paper), setting out its proposed approach to implementing the European Banking Authority (EBA)'s regulatory publications relating to the definition of default in the Capital Requirements Regulation (CRR).

FIRRMA, reforming CFIUS process, is signed into law

13 AUG 2018

FIRRMA will now broadly take effect with respect to any covered transaction whose review or investigation is initiated on or after August 13, 2018.

FCA takes next steps towards a Global Financial Innovation Network

10 AUG 2018

On 7 August 2018, the FCA, collaborating with 11 overseas financial regulators, announced the creation of the Global Financial Innovation Network (GFIN) and together they published a consultation document about this.

OCC supplements process for fintechs seeking to become Special Purpose National Banks: key takeaways

7 AUG 2018

An SPNB will be subject to the laws, rules, regulations and federal supervision that apply to all national banks as well as additional requirements, meaning that becoming an SPNB is a very substantial undertaking.

Bank Regulatory News and Trends

30 JUL 2018

[BANK REGULATORY NEWS AND TRENDS](#)

This regular publication from DLA Piper focuses on helping banking and financial services clients navigate the ever-changing federal regulatory landscape.

Congress finalizes CFIUS reform bill to broaden national security reviews of foreign investments

25 JUL 2018

A summary of the major changes FIRRMA presents to the CFIUS review process.

Bank Regulatory News and Trends

18 JUL 2018

[BANK REGULATORY NEWS AND TRENDS](#)

This regular publication from DLA Piper focuses on helping banking and financial services clients navigate the ever-changing federal regulatory landscape.

First judicial finding that digital tokens are securities

16 JUL 2018

But the precedential value of this finding remains an open question.

Anti-money laundering bulletin - Summer 2018

3 JUL 2018

DLA Piper's Financial Services International Regulatory team welcomes you to the thirty four edition of "Exchange – International" – our international newsletter designed to keep you informed of regulatory developments in the financial services sector.

Bank Regulatory News and Trends

2 JUL 2018

[BANK REGULATORY NEWS AND TRENDS](#)

The Fed objected to the capital plan of Deutsche Bank USA, issued conditional non-objections to Goldman Sachs, Morgan Stanley and State Street, and issued no objections to the plans of the other 31 banks it evaluated.

Supreme Court rules SEC ALJs unconstitutionally appointed

27 JUN 2018

Re-litigation of ALJ decisions pending before the SEC and casting doubt on the appointments of other agency ALJs.

Bank Regulatory News and Trends

18 JUN 2018

[BANK REGULATORY NEWS AND TRENDS](#)

This regular publication from DLA Piper focuses on helping banking and financial services clients navigate the ever-changing federal regulatory landscape.

The rise of the "Crypto Czar," the fall of a "blockchain evangelist," and other crypto developments

12 JUNE 2018

Three legal developments and their implications for the blockchain and cryptocurrency communities.

Bank Regulatory News and Trends

4 JUN 2018

[BANK REGULATORY NEWS AND TRENDS](#)

In this issue, modifying the Volcker Rule, McWilliams to chair FDIC, Justice to stop "piling on" banks.

Bank Regulatory News and Trends

23 MAY 2018

[BANK REGULATORY NEWS AND TRENDS](#)

The Economic Growth, Regulatory Relief, and Consumer Protection Act rolls back parts of Dodd-Frank though leaving its basic structure largely intact.

How one New York court is shaping the future of cryptocurrency regulation

17 MAY 2018

Cases with far-reaching implications for the cryptocurrency regulatory landscape.

Bank Regulatory News and Trends

14 MAY 2018

[BANK REGULATORY NEWS AND TRENDS](#)

This regular publication from DLA Piper focuses on helping banking and financial services clients navigate the ever-changing federal regulatory landscape.

US to re-impose sanctions on Iran as it withdraws from the Joint Comprehensive Plan of Action

9 MAY 2018

President Trump has signed a presidential memorandum directing his Administration to immediately begin the process of re-imposing sanctions related to the Joint Comprehensive Plan of Action, targeting critical parts of Iran's economy, among them its energy, petrochemical and financial sectors.

SEC proposes rules and interpretations to protect retail investors

2 MAY 2018

A close look at each component of the SEC's retail investor protection proposal.

Bank Regulatory News and Trends

30 APR 2018

[BANK REGULATORY NEWS AND TRENDS](#)

This regular publication from DLA Piper focuses on helping banking and financial services clients navigate the ever-changing federal regulatory landscape.

SEC proposes "regulation best interest" rule package, including new disclosure form and investment adviser

conduct interpretation

24 APR 2018

The rule package is designed to "enhance the quality and transparency of investors' relationships with investment advisers and broker-dealers."

Crypto industry sweep: ICOs and token offerings under increasing scrutiny by US regulators

18 APR 2018

Recent enforcement developments targeting the cryptocurrency community, and the opportunities and challenges that lie ahead.

Fifth Circuit opinion invalidating fiduciary rule creates circuit split; SEC moves forward on fiduciary rule proposals

17 APR 2018

Conflicting opinions among the circuits have created a quandary for firms that provide investment-related information to plans. Meanwhile, the SEC is preparing its fiduciary regulation proposal.

Bank Regulatory News and Trends

16 APR 2018

[BANK REGULATORY NEWS AND TRENDS](#)

This regular publication from DLA Piper focuses on helping banking and financial services clients navigate the ever-changing federal regulatory landscape.

Finance and Markets Global Insight - Issue 14, 2018

11 APR 2018

[FINANCE AND MARKETS GLOBAL INSIGHT SERIES](#)

2018 brings a wealth of regulatory change which has been long in the making and is now finding its way into the law of European Member States, including for the time being, the UK. In this issue we look at the impact of a number of important new regulatory frameworks for capital markets transactions in the EU, including how the securitization regulations will effect CLOs and proposed RTS on risk retention and homogeneity. We also reflect on MiFid II, which came into effect on 3 January 2018 presenting a second overhaul of the European financial system.

FinTech in Mauritius – a ‘disruptive’ innovation

11 APR 2018

An analysis of the origination, growth and perception of FinTech

LIBOR no more

11 APR 2018

Developments in the proposed replacement of LIBOR

STS the EBA proposed RTS on risk retention

11 APR 2018

Largely a continuation of the existing position, but 'sole purpose' is explained

The Securitization Regulation takes effect how does it affect CLOs

11 APR 2018

This article looks at the Securitization Regulation that came into effect on 17 January 2018 and some of the implications for the CLO market

Bank Regulatory News and Trends

2 APR 2018

[BANK REGULATORY NEWS AND TRENDS](#)

Who is John Williams? Should bank executives be on the hook for regulatory fines? Should large banks be subject to bankruptcy?

The Financial Report, Vol. 7, No. 6

22 MAR 2018

The Financial Report offers financial news from the Americas, Asia Pacific and Europe.

Bank Regulatory News and Trends

19 MAR 2018

[BANK REGULATORY NEWS AND TRENDS](#)

In this issue: the US Senate votes to roll back many post-crisis rules, but it's far from a done deal; meanwhile, the House passes a series of stand-alone deregulatory measures.

The End Is Near - IRS to Close the 2014 Offshore Voluntary Disclosure Program in 2018

16 MAR 2018

Meanwhile, the agency's new International Tax Enforcement Group is anticipated to be fully operational this year.

Private equity and hedge funds in Puerto Rico – a welcoming environment in the Caribbean

14 MAR 2018

Qualifying funds, as well as their investors, may receive special tax treatment in Puerto Rico.

The Financial Report, Vol. 7, No. 5

8 MAR 2018

The Financial Report offers financial news from the Americas, Asia Pacific and Europe.

Major developments in class action litigation: 2017 in review and what to watch in 2018

8 MAR 2018

This review and forecast looks at recent major developments in class action litigation and key issues to watch.

Bank Regulatory News and Trends

5 MAR 2018

[BANK REGULATORY NEWS AND TRENDS](#)

This regular publication from DLA Piper focuses on helping banking and financial services clients navigate the ever-changing federal regulatory landscape.

The Financial Report, Vol. 7, No. 4

22 FEB 2018

The Financial Report offers financial news from the Americas, Asia Pacific and Europe.

Bank Regulatory News and Trends

20 FEB 2018

[BANK REGULATORY NEWS AND TRENDS](#)

This regular publication from DLA Piper focuses on helping banking and financial services clients navigate the ever-changing federal regulatory landscape.

The Financial Report, Vol. 7, No. 3

8 FEB 2018

The Financial Report offers financial news from the Americas, Asia Pacific and Europe.

Bank Regulatory News and Trends

5 FEB 2018

[BANK REGULATORY NEWS AND TRENDS](#)

This regular publication from DLA Piper focuses on helping banking and financial services clients navigate the ever-changing federal regulatory landscape.

The Financial Report, Vol. 7, No. 2

25 JAN 2018

The Financial Report offers financial news from the Americas, Asia Pacific and Europe.

Bank Regulatory News and Trends

23 JAN 2018

[BANK REGULATORY NEWS AND TRENDS](#)

This regular publication from DLA Piper focuses on helping banking and financial services clients navigate the ever-changing federal regulatory landscape.

Second Circuit clarifies law of insider trading in reversing convictions of remote tippees

11 DEC 2014

The decision is likely to have implications for the type of insider trading prosecutions that are brought in the future and how the litigants will prosecute and defend those cases

The Financial Report, Volume 3, Number 22

11 DEC 2014

The Financial Report offers financial news from the Americas, Asia Pacific and Europe.

Interval Funds - at the Intersection of Liquidity, Transparency, and Valuation

1 MAR 2017

What can interval funds do that other pooled investment vehicles in the marketplace cannot do (or must do differently)?

NYDFS announces final cybersecurity rules for financial services sector: key takeaways

22 FEB 2017

The Final Rule's reach is very broad and presents operational challenges. It may prompt other states to enact their own rules.

Global Financial Markets Insight - Issue 10, 2016

28 JUL 2016

[FINANCE AND MARKETS GLOBAL INSIGHT SERIES](#)

On 23 June 2016, the UK electorate voted to leave the European Union in a so-called Brexit referendum. The exit result was a surprise for many working in the finance sector. The change will impact the position of the UK under critical legislation such as the Capital Requirements Regulation, European Market Infrastructure Regulation, Market Abuse Regulation and many other Regulations and Treaties applicable in the UK. We will also see a change as to the role of the UK in significant market initiatives such as the Capital Markets Union. It is likely that these changes will present both threats and opportunities. Until policy is clearer, we will

comment on some of the existing challenges caused by EMIR and similar EU Regulations.

CFTC announces its largest whistleblower award to date – key takeaways

2 MAY 2016

CFTC sends a clear message to commodities futures traders that it means to aggressively court tipsters who have information about possible violations of the CEA.

What to watch for in 2016 in financial regulation: important changes to AML rules for investment advisers coming this year

10 FEB 2016

FINANCIAL REGULATORY ALERT SERIES

FINCEN's proposed rule scopes certain investment advisers into the definition of "financial institution" and subjects them to certain requirements under the anti-money laundering program and Bank Secrecy Act.

Six federal agencies revise proposed rule on risk retention, removing controversial provisions

29 AUG 2013

Preparing for EMIR and Dodd-Frank: Our capabilities

8 MAY 2013

The European Market Infrastructure Regulation (EMIR) has been in force since 16 August 2012, however, in the first few weeks of 2013, the detailed technical rules implementing the regulation were finalised and came into force on 15 March 2013.

With long-awaited trading rules, SEC positions itself as an extraterritorial regulator

6 MAR 2013

Are you ready for FATCA? IRS notice provides transitional rules, but deadlines remain tight

26 Jul 2011

The Foreign Account Tax Compliance Act: how non-US financial entities should navigate FATCA

13 Jul 2011

EXCHANGE - INTERNATIONAL: FINANCIAL SERVICES REGULATION NEWSLETTER SERIES

Federal agencies release rules for risk retention under Dodd-Frank

4 Apr 2011

Federal Reserve issues proposed rule on debit interchange fees and network restrictions

17 Dec 2010

SEC proposes rules on shareholder approval of executive compensation, golden parachute payments

26 Oct 2010

Dodd-Frank Act: regulators to take center stage in wake of sweeping financial services legislation

21 Jul 2010

Senator Dodd introduces revised financial services reform bill

18 Mar 2010

[Events](#)

[Previous](#)

Today's challenges for lawyers in the payments sector

12 JUN 2019
London

[UUTISET](#)

DLA Piper advises Resilience360 in its combination with Riskpulse

10 January 2020

DLA Piper is pleased to announce that the firm represented Resilience360 in its combination with Riskpulse and its related financing from Columbia Capital, Greenspring Associates and DHL.

DLA Piper client Vindex Studios announces IMAX Theatres partnership

8 January 2020

DLA Piper represented Vindex in a partnership agreement with entertainment technology leader IMAX aimed at creating esports events and experiences exclusively for IMAX® theatres worldwide.

DLA Piper to receive Deal of the Year award from *The M&A Advisor* for its representation of Raven Capital Management in the acquisition of Open Road Films

2 January 2020

DLA Piper is pleased to announce that the firm will receive a Distressed M&A Deal of the Year award from *The M&A Advisor* for its representation of Raven Capital Management in the acquisition of Open Road Films' library of feature films.

DLA Piper advises Harbert Growth Partners in its investment in WhyHotel

12 December 2019

DLA Piper is pleased to announce that the firm represented Harbert Growth Partners as lead investor in the US\$20 million Series B financing of WhyHotel.

DLA Piper advises AiCure in US\$24.5 million Series C financing

18 November 2019

DLA Piper is pleased to announce that AiCure chose the firm to represent AiCure in its US\$24.5 million Series C financing.

DLA Piper represents Total Server Solutions in US\$35 million of new financing

15 November 2019

DLA Piper represented Total Server Solutions (TSS) in closing US\$35 million of new financing with a US\$27.5 million credit facility provided by Crestline Investors.

DLA Piper represents SunTrust Robinson Humphrey and SunTrust Bank in closing of US\$60 million credit facility for Electric Entertainment

13 November 2019

DLA Piper represented SunTrust Robinson Humphrey and SunTrust Bank in closing a US\$60 million syndicated corporate credit facility for Electric Entertainment.

Tom Ara profiled in *Screen International's* International Insiders report

6 November 2019

Tom Ara was recently profiled in *Screen International's* International Insiders in the US report.

Tom Ara named a *National Law Journal* 2019 Sports and Entertainment Trailblazer

6 November 2019

DLA Piper is pleased to announce that Tom Ara has been named to the *National Law Journal's* 2019 Sports and Entertainment Trailblazers list.

DLA Piper advises Vindex in launch and key acquisition

6 November 2019

DLA Piper represented Vindex in its launch along with the acquisition of Next Generation Esports (NGE) and the launch of Esports Engine.

Campos Mello Advogados advises Banco Votorantim in issuance of US\$850 million in senior unsecured bonds

1 November 2019

Campos Mello Advogados, which has a cooperation agreement with DLA Piper, advised Banco Votorantim in the issuance of US\$850 million of senior unsecured bonds in the international market.

DLA Piper receives M&A Atlas Restructuring Deal of the Year Award for Open Road Films deal

29 October 2019

DLA Piper is pleased to announce that Global M&A Network recognized the firm with its Middle Market Restructuring Deal of the Year Award at the organization's 11th Annual M&A Atlas Awards Gala.

DLA Piper advises Plexium in US\$28 million Series A financing

18 October 2019

DLA Piper represented Plexium, a San Diego-based emerging biotechnology company whose proprietary platform, DELPhe, enables cell-based phenotypic screening of DNA-encoded libraries in nanoliter volumes, in its US\$28 million Series A financing.

DLA Piper recognized in IFLR1000 2020 rankings

17 October 2019

DLA Piper has been once again recognized by the IFLR1000 in the publication's 2020 rankings of the world's leading financial and corporate law firms and lawyers.

DLA Piper named Best Law Firm for Fund Structuring by *Private Equity Wire*

7 October 2019

DLA Piper is pleased to announce that the firm recently received the Best Law Firm – Fund Structuring award at the *Private Equity Wire* 2019 USA Awards.

DLA Piper advises Rolls-Royce in agreement to sell North American civil nuclear services businesses to

Westinghouse Electric Company

4 October 2019

DLA Piper represented Rolls-Royce in its agreement to sell the company's North American civil nuclear services businesses to Westinghouse Electric Company.

DLA Piper announces launch of LIBOR Transition practice

23 September 2019

DLA Piper announced today the launch of its LIBOR Transition practice, which will focus on assisting companies with impact assessment and advising on benchmark reform implementation across multiple jurisdictions and products.

DLA Piper's Amala Nath named a *Law360* Project Finance Rising Star for 2019

9 September 2019

DLA Piper is pleased to announce that Washington, DC-based Amala Nath has been named a *Law360* Project Finance Rising Star for 2019.

DLA Piper advises The Carlyle Group on its investment in HSO Group

6 September 2019

DLA Piper has advised The Carlyle Group on its investment in HSO Group. Equity for the investment is provided by Carlyle European Technology Partners III Fund (CETP), a EUR635 million fund that invests in technology-focused companies in Europe and the US.

DLA Piper adviseert The Carlyle Group bij investering in HSO Group

6 September 2019

DLA Piper heeft The Carlyle Group geadviseerd bij de investering in HSO Group. Het eigen vermogen voor de investering kwam van Carlyle European Technology Partners III Fund (CETP), een fonds van EUR635 miljoen dat investeert in technologiegerichte bedrijven in Europa en de VS.

DLA Piper advises Raven Capital Management and Sculptor Media in financing and production of feature film *The Minuteman*

6 September 2019

DLA Piper represented Raven Capital Management and Sculptor Media in the financing and production of *The Minuteman*, a feature film starring Liam Neeson that is set to begin production on September 9.

DLA Piper advises Banco Latinoamericano de Comercio Exterior in its debt securities placement and public offering

26 August 2019

DLA Piper (Mexico) represented Banco Latinoamericano de Comercio Exterior, S.A. (Bladex) in its registration of debt securities in the Mexican Public Registry of Securities (Registro Nacional de Valores), to be issued under a program in the form of Certificados Bursátiles for a total amount of MX\$10 billion.

DLA Piper advises Protenus in US\$17 million Series C financing

23 August 2019

DLA Piper represented Protenus, a Baltimore-based healthcare compliance analytics company, in its US\$17 million Series C financing.

DLA Piper advises Board of Directors of Members Mutual Holding Co. in its conversion to a stock form company

8 August 2019

DLA Piper represented the board of directors of Members Mutual Holding Company and its subsidiary Fidelity Life Association in connection with a series of transactions to convert Members Mutual from a mutual company to a stock form company.

Adam Tope joins DLA Piper's Finance practice in New York

5 August 2019

DLA Piper announced today that Adam Tope has joined the firm's Finance practice as a partner in the New York office.

DLA Piper's Mark Radcliffe named to the *Recorder's* 2019 list of California Trailblazers

26 June 2019

DLA Piper is pleased to announce that Mark Radcliffe, a Silicon Valley-based partner, has been named to the *Recorder's* 2019 list of California Trailblazers.

DLA Piper advises Real Capital Analytics in US\$115 million investment and recapitalization by Susquehanna Growth Equity

18 June 2019

DLA Piper advised Real Capital Analytics, Inc., a real estate analytics and data provider firm, in a US\$115 million growth equity investment and recapitalization by Susquehanna Growth Equity, LLC. The investment was in the form of a Series B equity fundraising and debt.

DLA Piper advises Q2 Holdings in concurrent common stock and convertible note offerings

17 JUN 2019

DLA Piper advised Q2 Holdings, Inc. in a US\$210.8 million underwritten registered public offering of its common stock and a concurrent private placement of US\$316.25 million aggregate principal amount of convertible senior notes.

DLA Piper advises Critical Start in US\$40 million investment from Bregal Sagemount

12 June 2019

DLA Piper represented Texas-based cybersecurity firm Critical Start in a US\$40 million minority investment by Bregal Sagemount.

Seth Bonneau joins DLA Piper's Finance practice in Boston

6 JUN 2019

DLA Piper announced today that Seth Bonneau has joined the firm's Finance practice as a partner in the Boston office.

DLA Piper advised on Puerto Libertad financing that received MIREC 2019 Project of the Year award

24 MAY 2019

DLA Piper is pleased to announce that the firm represented Acciona Energía and Grupo BioFields, now known as Grupo Alego, global energy companies operating in the renewable energy sector, in their strategic financing of Puerto Libertad, a transaction that recently received MIREC's Project of the Year award for 2019.

DLA Piper represents Locana in US\$55 million Series A financing

23 MAY 2019

DLA Piper represented Locana, Inc. in a US\$55 million round of Series A financing led by ARCH Venture Partners, with participation from existing investors Temasek and Lightstone Ventures.

DLA Piper advises underwriters in US\$90 million underwritten follow-on offering for The Lovesac Company

23 MAY 2019

DLA Piper represented the underwriters in a follow-on public offering of 2.5 million shares of common stock of The Lovesac Company (NASDAQ: LOVE).

DLA Piper advises Alsea on bond placement

21 MAY 2019

DLA Piper represented Alsea S.A.B. de C.V., a Mexico City-based operator of quick service restaurants, coffee shops and casual dining establishments in Latin America and Spain, in obtaining authorization from the Mexican National Banking and Securities Commission (CNBV) to issue a revolving registered public offering of short and long term senior notes valued at US\$523 million (MX\$10 billion), as well as conducting the first and second bond placements for a total amount of MX\$4 billion.

DLA Piper announces launch of Artificial Intelligence practice

14 MAY 2019

DLA Piper announced today the launch of its Artificial Intelligence practice, which will focus on assisting companies as they navigate the legal landscape of emerging and disruptive technologies, while helping them understand the legal and compliance risks arising from the creation and deployment of AI systems.

Mariana Lozza and Nicolas Teijeiro join DLA Piper Argentina

14 MAY 2019

DLA Piper Argentina announced today the addition of Mariana Lozza as a partner in the International Arbitration practice and Nicolas Teijeiro as a partner in the Corporate Finance practice. Both will be based in the firm's Buenos Aires office.

DLA Piper advises Shorenstein in purchase and financing of office, retail and parking at MiamiCentral Station

13 MAY 2019

DLA Piper represented Shorenstein in the purchase and financing of the 2MC North Office Element and the 3MC Office, Retail and Parking Elements within MiamiCentral Station, a nine-acre mixed-use railroad station development complex known as Virgin MiamiCentral in downtown Miami.

Jasmine Zacharias joins DLA Piper's Finance practice in Miami

13 MAY 2019

DLA Piper announced today that Jasmine Zacharias has joined the firm's Finance practice as a partner in the Miami office.

DLA Piper advises Lightspeed Systems in investment by Madison Dearborn Partners

6 MAY 2019

DLA Piper represented Austin, Texas-based education technology company Lightspeed Systems in connection with a strategic growth investment it received from private equity funds advised by Madison Dearborn Partners, LLC.

DLA Piper advises as KIIFB successfully issues first ever offshore masala bond

3 MAY 2019

DLA Piper has acted on the debut issuance by the Kerala Infrastructure Investment Fund Board (KIIFB) of its INR 21.5 billion (USD 312 million) secured, guaranteed, rupee denominated bonds (masala bonds), which were listed on the International Securities Market of the London Stock Exchange and the Singapore Stock Exchange.

John D. Reiss joins DLA Piper's Finance practice in New York

2 MAY 2019

DLA Piper announced today that John D. Reiss has joined the firm's Finance practice as a partner in New York.

DLA Piper lawyers and practices ranked in latest Chambers edition

30 APR 2019

DLA Piper today announced that 158 of the firm's lawyers and 64 of its practices were ranked in *Chambers USA's* 2019 guide.

DLA Piper lawyers and practices ranked in latest Chambers edition

30 APR 2019

DLA Piper today announced that 158 of the firm's lawyers and 64 of its practices were ranked in *Chambers USA's* 2019 guide.

DLA Piper advises Riverwood Capital in its Series F investment in Sauce Labs Inc.

9 APR 2019

DLA Piper represented Riverwood Capital in its Series F investment in Sauce Labs Inc., a California-based provider of cloud-based mobile and web-testing platforms. In conjunction with the funding, Jeff Parks from Riverwood Capital will join the Sauce Labs Board of Directors.

DLA Piper advises Tilson Technology Management in SDC Capital Partners' US\$100 million investment

9 APR 2019

DLA Piper represented Tilson Technology Management in the completed transaction through which funds managed by SDC Capital Partners, LLC will invest US\$100 million in the company.

Six DLA Piper lawyers named to *Variety's* 2019 Legal Impact Report

9 APR 2019

DLA Piper is pleased to announce that six of its lawyers have been selected for the 2019 *Variety* Legal Impact Report highlighting the top attorneys in the entertainment business.

DLA Piper advises Vivo Capital as lead investor in Series D financing for MacuLogix

8 APR 2019

DLA Piper represented Vivo Capital, LLC as the lead investor in US\$38.7 million Series D financing for MacuLogix, Inc., a Harrisburg, Pennsylvania-based company providing eye care professionals with tools to diagnose and treat patients with age-related macular degeneration (AMD).

DLA Piper advises Custom Ink in its recapitalization by Great Hill Partners

5 APR 2019

DLA Piper represented Custom Ink, a leader in custom apparel for groups, companies and communities, in its recapitalization by private equity firm Great Hill Partners.

DLA Piper advises Natixis, New York Branch as arranger, agent and issuing bank with respect to a US\$50 million secured letter of credit facility for Canadian Solar subsidiary, Recurrent Energy

3 APR 2019

DLA Piper represented Natixis, New York Branch in its roles as arranger, agent and issuing bank with respect to a US\$50 million secured letter of credit facility for subsidiaries of Recurrent Energy, LLC, a wholly owned subsidiary of Canadian Solar Inc.

DLA Piper announces partnership promotions for 2019

1 APR 2019

DLA Piper is proud to announce that 77 lawyers have been promoted to its partnership. The promotions are effective as of April 1, 2019 in the United States and May 1, 2019 for EMEA and Asia Pacific. The promotions were made across many of the firm's practice areas in 43 different offices throughout 20 countries.

Tom Ara named to *Hollywood Reporter's* 2019 Power Lawyers list

28 MAR 2019

DLA Piper is pleased to announce that Tom K. Ara has been named to the *Hollywood Reporter's* 2019 Power Lawyers list, which highlights the 100 top attorneys in Hollywood.

Conor Houlihan joins DLA Piper's Finance practice in Dublin

27 MAR 2019

DLA Piper today announces that Conor Houlihan has joined the firm's newly opened Dublin office. Conor will be leading the firm's Finance practice in Ireland.

DLA Piper advises CIT Bank, SMBC, Rabobank and ING on third round of financing for innovative California battery storage portfolios

27 MAR 2019

DLA Piper represented CIT Bank, Sumitomo Mitsui Banking Corporation, Coöperatieve Rabobank U.A., New York Branch and ING Capital LLC in a third round of financing for the continuing expansion and development of a fleet of battery energy storage systems in Southern California for Macquarie Capital (USA) Inc. and affiliates, bringing combined CIT-led debt financings for the projects to more than US\$160 million.

DLA Piper advises Alsea on financing related to €575 million acquisition of Grupo Vips

27 MAR 2019

DLA Piper represented Alsea S.A.B. de C.V., a Mexico City-based operator of quick service restaurants, coffee shops and casual dining establishments in Latin America and Spain, in the financing related to its €575 million acquisition of Spanish restaurant group Grupo Vips.

Evelyn Kim joins DLA Piper's Finance practice in San Francisco

20 MAR 2019

DLA Piper announced today that Evelyn Kim has joined the firm's Finance practice as a partner in San Francisco.

DLA Piper's Eric Wang named a 2019 Rainmaker by the Minority Corporate Counsel Association

15 MAR 2019

DLA Piper is pleased to announce that Eric Wang, a Silicon Valley-based partner who is co-chair of the Northern California Corporate and Finance practice, has been named by the Minority Corporate Counsel Association (MCCA) to its list of Rainmakers for 2019.

DLA Piper hosts leading business and diplomacy conference

14 MAR 2019

DLA Piper's London office has hosted the Annual Conference of the International Diplomatic and Business Exchange (IBDE).

DLA Piper advises Stack Infrastructure, Inc. in its inaugural securitization, an US\$850 million issuance of asset-backed secured notes

13 MAR 2019

DLA Piper represented Stack Infrastructure, Inc. (Stack), a wholesale data center company, in its inaugural securitization, an US\$850 million issuance of asset-backed secured notes. The notes are secured by pledged mortgages, deeds of trust and/or deeds to secure debt and the rights under certain tenant leases.

Mary Dunbar joins DLA Piper's Finance practice in Washington, DC

4 MAR 2019

DLA Piper announced today that Mary Dunbar has joined the firm's Finance practice as a partner in Washington, DC.

DLA Piper announces launch of Blockchain and Digital Assets practice

26 FEB 2019

DLA Piper announced today the launch of its Blockchain and Digital Assets practice, which will offer strategic advice on a global basis to address the needs of companies implementing blockchain technology solutions and creating and deploying digital assets.

DLA Piper advises MOXY Bank in successful FDIC application

29 JAN 2019

DLA Piper advised MOXY Bank in its successful application for deposit insurance to the Federal Deposit Insurance Corporation.

DLA Piper advises Summit Infrastructure Group in its majority recapitalization by SDC Capital Partners

11 JAN 2019

DLA Piper represented Summit Infrastructure Group, Inc., a network solutions and bandwidth infrastructure provider, in its majority recapitalization by SDC Capital Partners.

DLA Piper advises CIT Bank, Rabobank and SMBC on financing for innovative California battery storage portfolio

7 JAN 2019

DLA Piper represented CIT Bank, Sumitomo Mitsui Banking Corporation and Coöperatieve Rabobank U.A., New York Branch in the US\$100 million project financing and refinancing of the continuing expansion and development of a landmark fleet of behind-the-meter battery energy storage systems in Southern California for Macquarie Capital (USA) Inc. and affiliates.

J.A. Glaccum joins DLA Piper's Corporate practice in Washington, DC

2 JAN 2019

DLA Piper announced today that J.A. Glaccum has joined the firm's Corporate practice as a partner in Washington, DC.

DLA Piper represents Securly in Series B financing led by Defy Partners and Owl Ventures

28 DEC 2018

DLA Piper represented Securly, Inc. in a US\$16 million round of Series B financing led by Defy Partners, along with participation by Owl Ventures.

DLA Piper completes global compliance survey of initial coin offerings and securities token offerings

6 NOV 2018

DLA Piper has completed a global compliance survey of initial coin offerings (ICOs) and securities token offerings (STOs), identifying how governments and agencies in more than 70 jurisdictions define, regulate and tax tokens and associated transactions.

DLA Piper advises LaSalle Investment Management in the acquisition of Latitude Management Real Estate Investors

2 NOV 2018

DLA Piper represented LaSalle Investment Management (LaSalle) in the agreement to make a majority acquisition of the US\$1.2 billion debt fund business of Latitude Management Real Estate Investors (Latitude).

Seasoned entertainment and media attorneys Tom Ara and Robert Sherman join DLA Piper as co-chairs of Entertainment Finance practice, Ara to chair Entertainment Transactions practice

25 OCT 2018

DLA Piper announced today that accomplished attorneys Tom Ara and Robert Sherman have joined the firm to lead the Entertainment Finance and Transactions practices based out of the firm's Century City office in Los Angeles.

DLA Piper advises James Hardie Industries in its €400 million debut euro bond offering

4 OCT 2018

DLA Piper represented James Hardie Industries, a global manufacturer and marketer of fiber cement products, in its €400 million debut euro bond offering.

DLA Piper advises LaSalle Hotel Properties in merger with Pebblebrook Hotel Trust for estimated US\$5.2 billion

14 SEP 2018

DLA Piper represented LaSalle Hotel Properties (NYSE: LHO) in a definitive merger agreement under which Pebblebrook Hotel Trust (NYSE: PEB) will acquire 100% of LaSalle's outstanding common shares.

DLA Piper's Africa practice triumphs at Africa Legal Awards

11 SEP 2018

DLA Piper Africa is proud to announce that its Zimbabwean member firm, Manokore Attorneys, took home the 'African Law Firm of the Year - Small Practice' award at The African Legal Awards, which took place on Friday 7 September 2018 at The Wanderers Club, in Johannesburg, South Africa.

DLA Piper advises Maryland Proton Treatment Center in US\$277.4 million tax-exempt municipal bond financing

6 SEP 2018

DLA Piper represented Maryland Proton Therapy Center (MPTC) in its US\$277.4 million tax-exempt municipal bond financing.

DLA Piper advises Franklin Templeton Investments in its Series E investment into Optoro, Inc.

2 AUG 2018

DLA Piper represented Franklin Templeton Investments in connection with its investment into Optoro, Inc.

DLA Piper and cooperative firm lawyers recognized by the Latin American Corporate Counsel Association

17 JUL 2018

DLA Piper is pleased to announce that the Latin American Corporate Counsel Association have included eleven firm and cooperative firm attorneys on their list of Latin America's leading business lawyers.

DLA Piper advises Avison Young in investment by Caisse de dépôt et placement du Québec

16 JUL 2018

DLA Piper represented Avison Young in connection with a CA\$250 million preferred equity investment in the firm by Caisse de dépôt et placement du Québec.

DLA Piper represents Roth Capital Partners as lead underwriter of The Lovesac Company IPO

3 JUL 2018

DLA Piper represented Roth Capital Partners, LLC as the lead underwriter in the recently completed US\$64.4 million initial public offering of The Lovesac Company (NASDAQ: LOVE).

DLA Piper announces partnership promotions for 2018

3 APR 2018

DLA Piper is proud to announce that 62 lawyers have been promoted to its partnership. The promotions are effective as of 1 April 2018 in the United States and 1 May 2018 for EMEA and Asia Pacific. The promotions were made across many of the firm's practice areas in 42 different offices throughout 20 countries.

CIT Bank's Project Financing of Macquarie Capital's Electrodes Holding, LLC Behind-the-Meter Battery Storage Portfolio recognized by *IJGlobal* as the 2017 North American Energy Storage Deal of the Year

26 MAR 2018

DLA Piper is pleased to announce that CIT Bank's project financing of Macquarie Capital's Electrodes Holding, LLC Behind-the-Meter Battery Storage Portfolio has been named the 2017 North American Energy Storage Deal of the Year by *IJGlobal*.

Stoneway Capital awarded *Project Finance International* 2017 Latin America Deal of the Year

23 MAR 2018

DLA Piper is pleased to announce that their client, Stoneway Capital Corporation, was recognized by Project Finance International with the 2017 Latin America Deal of the Year award.

DLA Piper advises Industrious on recent round of Series C financing

22 MAR 2018

DLA Piper represented Industrious in the recent closure of a US\$80 million Series C financing round co-led by Riverwood Capital and Fifth Wall ventures.

Eric Peterman joins DLA Piper's Finance practice in New York

23 FEB 2018

DLA Piper announced today that Eric Peterman has joined the firm's Finance practice in New York.

DLA Piper advises Softbank Vision Fund in investment in Wag Labs, Inc.

7 FEB 2018

DLA Piper represented SoftBank Vision Fund in connection with its US\$300 million investment in Wag Labs, Inc., a Los Angeles-based startup that provides on-demand mobile dog care services.
