



Hospitality and Leisure

Hospitality and leisure represents a multibillion-dollar global industry, covering a broad range of services with inter-related requirements. DLA Piper's exceptional global reach and industry specific experience means we have local lawyers with regional and global experience who understand the complexities involved.

Ours was one of the first legal firms to develop a dedicated global hospitality and leisure group. With years of experience and a proven track record in the sector, we help investors, developers, owners and operators with their hospitality and leisure opportunities.

DLA Piper understands the variety of hospitality and leisure legal issues that arise and advise on development, acquisition and divestment and contractual arrangements; gaming operations; franchise, management and outsourcing operations; management agreements and operations; corporate, joint ventures and fund formation; finance and restructuring; franchise, outsourcing and commercial agreements; data privacy security technology arrangements; advertising and brand; betting and major sporting events.

Our clients include owners, managers, franchisors, developers and lenders; global, regional and national hotels; resort businesses; serviced apartments; and leisure and sports operators (golf courses, theme and amusement parks, health and fitness facilities, spas, gyms, leisure complexes, cinemas, marinas, nightclubs, casinos and gambling establishments).

We also represent online gaming operators and gambling establishments, hospitality and catering operations such as conference locations, and organizers and developers of venues for major sporting events, including the Olympic Games and Commonwealth Games.

In addition to our industry-specific experience, our hospitality and leisure clients benefit from access to our core service areas, whether their investments and operations are local or global.

Focus areas

Advertising and brand

We advise clients on their intellectual property, management of global IP portfolios, and worldwide trademark protection both online and offline. We have resolved contentious trademark matters in the US, China, India, Korea, the Middle East, Latin America and Europe. We advise on advertising law issues, including responding to official complaints, and on brand protection and infringement issues.

Corporate, joint ventures and funds

Our lawyers represent clients in the formation of joint ventures and help the new entity handle ongoing corporate, employment and tax issues. Clients often turn to us when they purchase lending facilities, including help with tax, finance and lending, due

diligence and negotiation of control and related equity-based issues.

Development, acquisition and disposal

We advise on buying, selling, financing, and investing in hospitality and leisure businesses, handling all aspects of acquisitions, financing, negotiations, zoning as well all development, financing, and ownership needs. We represent clients in major single-asset and portfolio acquisitions and disposals; advise on related funding, employment and tax aspects; and represent developers and operators in management contract negotiations.

We are at the forefront of condominium-hotel development, including innovative structures, financing arrangements and documentation for some of the most prestigious and ambitious projects in the world.

Finance and restructuring

We help with refinancing international asset portfolios, including due diligence, structuring of transactions, drafting and negotiating the finance documentation and advising on establishing security. We act as administrative agents in the financing of hospitality and leisure projects. Clients benefit from our experience in negotiating complex financing arrangements and credit facilities.

Franchise, outsourcing and commercial agreements

We represent clients as franchise counsel in international expansions, including licensing, joint venture and management transactions. We advise clients on global outsourcing and IT agreements, merchandising agreements, co-branding and promotion agreements.

Major sporting events

We have first-hand experience with host city bids and infrastructural arrangements for major sporting events, including the Summer and Winter Olympics and the Commonwealth Games. We advise facilities developers on issues such as hotel and branded residence management agreements.

Management agreements and operations

We advise operators on their management services and represent owners in the negotiation and structuring of management agreements. This includes the termination of agreements as well as antitrust and competition matters.

Real estate services

Our real estate services include acquisition and disposal, cross-border investment, development, environmental and planning, finance, land use and government relations, leasing, litigation, REIT representation, restructuring and loan workouts, securitization and other capital markets and tax.

Our construction practice provides guidance in the design, building, and management of complex and phased construction projects.

We regularly sponsor, speak at and participate in sector-related conferences worldwide, including the International Hotel Investment Forum in Berlin, The Americas Lodging Investment Summit in California, the Hotel Investment Conference Asia Pacific in Hong Kong, and the Arabian Hotel Investment Conference in Dubai.

In the US, our hospitality and leisure sector group is highly ranked in the leisure and hospitality category of Chambers USA, the guide to America's leading lawyers for business.

In recent times, we have acted on more transactions within the sector than any other law firm, advising global, regional and national companies and high net worth individuals. Our experience includes:

- Advertising and brand: Our lawyers help the Savoy Hotel Group manage its global trade mark portfolio and infringement issues
- Corporate, joint ventures and funds: We represented InterContinental Hotels Group (IHG) in forming a joint venture with Brack

Real Estate Group to develop a mixed-use project on the Lower East Side of Manhattan in New York that will be anchored by IHG's Hotel Indigo

- Development, acquisition and disposal: We advised Public Investment Corporation (representing the Government Employees Pension Fund) in a joint venture on the acquisition of the iconic V&A Waterfront development in Cape Town. The deal has been valued at \$1.2 billion, the largest single asset real estate transaction to date in South Africa.
- Finance and restructuring: We represented Alternative Hotel Group in the restructuring of its portfolio as a consequence of the restructuring of the Group's £1.7 billion debt and equity arrangements with Lloyds Banking Group, which included one of the largest debt-for-equity swaps in British corporate history.
- Franchise, outsourcing and commercial agreements: Maxim's Caterers, Hong Kong's largest food services company, turned to us to represent it in merchandising agreements, co-branding and promotion agreements in Hong Kong, Macau and South China and also in obtaining new rights in Western China.
- Major sporting events: Our lawyers helped the Olympic Delivery Authority with its infrastructural arrangements for the London 2012 Olympics.
- Management agreements and operations: Capital Partners turned to us to help develop, negotiate and structure hotel and resort contracts under the Ritz Carlton (3), Canyon Ranch, Mandarin Oriental (2), Six Senses and Marriott Residences brands in Russia, Kazakhstan and Turkey

NEWS

DLA Piper berät die LBBW bei der Finanzierung eines Wohnimmobilienportfolios der Adler Group

9. April 2021

DLA Piper hat die Landesbank Baden-Württemberg (LBBW) bei der Finanzierung eines Wohnimmobilienportfolios mit einem Gesamtfinanzierungsvolumen von EUR400 Millionen beraten.

DLA Piper berät Aviva Investors beim Erwerb von Bürogebäude Spektrum in München

7. April 2021

DLA Piper hat Aviva Investors, die global tätige Asset-Management-Gesellschaft des britischen Versicherers Aviva plc., beim Erwerb des Bürogebäude Spektrum in der Landsberger Straße 302 -312 in München für einen ihrer Kunden beraten.

DLA Piper berät Aviva Investors beim Erwerb der Immobilie „Altes Klöpperhaus“ in Hamburg von Barings

16. März 2021

DLA Piper hat Aviva Investors, die global tätige Asset-Management-Gesellschaft des britischen Versicherers Aviva plc., beim Erwerb des Bürogebäudes „Altes Klöpperhaus“ in Hamburg für einen ihrer Kunden beraten. Verkäufer ist der global tätige Immobilien-Investmentmanager Barings.

DLA Piper berät HALLMANN HOLDING bei Übernahme von Mehrheitsanteilen am Fachmarktzentrum in Neu-Ulm

16. März 2021

DLA Piper hat HALLMANN HOLDING des österreichischen Unternehmers und Investors Klemens Hallmann bei der Übernahme der Mehrheitsanteile an der Eigentümergesellschaft des Fachmarktzentrums an der Borsigstraße in Neu-Ulm beraten.

DLA Piper berät PROJECT Immobilien beim Verkauf des Büro- und Gewerbeneubau MACHWERK74

10. März 2021

DLA Piper hat die PROJECT Immobilien Gewerbe AG beim Verkauf des Büro- und Gewerbeneubaus „MACHWERK74“ in Berlin beraten.

DLA Piper berät The Carlyle Group beim erneuten Erwerb einer Logistik-Immobilie in Deutschland

4. März 2021

DLA Piper hat die globale Investmentgesellschaft The Carlyle Group (NASDAQ: CG) beim Erwerb einer großen Logistik-Immobilie in Deutschland beraten.

DLA Piper berät IHG Hotels & Resorts bei Fortführung von Hotels der Tidal-Gruppe und Übertragung auf neuen Betreiber Westmont

02. März 2021

DLA Piper hat die global agierende InterContinental Hotels Group (IHG) Hotels & Resorts bei der Fortführung von 10 Hotels des Franchisenehmers Tidal Operations Germany GmbH (TOG) und deren Übertragung auf den neuen Betreiber, der Westmont Hospitality Group (Westmont), beraten.

DLA Piper berät MARCOL bei 250 Mio. Euro Self-Storage Joint Venture mit Angelo Gordon

25. Februar 2021

DLA Piper hat die private Investmentgruppe MARCOL bei der Gründung eines neuen Joint Venture mit der alternativen Investmentfirma Angelo Gordon auf dem deutschen Self-Storage-Markt mit dem Start von Space Plus beraten, das von dem europäischen Self-Storage-Veteranen Russell Jordan geleitet wird.

DLA Piper berät Catella Real Estate beim Erwerb von Mixed-Use Immobilie in Köln

04. Februar 2021

DLA Piper hat den Münchener Immobilieninvestment-Manager Catella Real Estate AG beim Erwerb einer gemischt genutzten Immobilie in der Kölner Innenstadt für den AVW European Real Estate Fund beraten.

DLA Piper advises Manulife on its acquisition of 39 Martin Place

29 January 2021

DLA Piper has advised international financial services group Manulife Financial Corporation on its 50/50 joint venture with Investa Commercial Property Fund ("ICPF") to acquire the right to a 100% interest in 39 Martin Place, Sydney from Macquarie Group Limited (ASX: MQG).

DLA Piper berät Aviva Investors beim Erwerb von Bürokomplex in Stuttgart

22. Januar 2021

DLA Piper hat Aviva Investors, die global tätige Asset-Management-Gesellschaft des britischen Versicherers Aviva plc., beim Erwerb des Bürogebäude Rotebühlstraße 121 in Stuttgart für einen ihrer Kunden beraten.

DLA Piper berät The Carlyle Group beim Erwerb eines Logistik-Immobilien-Portfolios in Deutschland

8. Januar 2021

DLA Piper hat die globale Investmentgesellschaft The Carlyle Group (NASDAQ: CG) beim Erwerb eines Portfolios von drei Logistik-Immobilien in Deutschland beraten.

DLA Piper berät Heidelberger Druckmaschinen AG bei der Veräußerung von Gewerbefläche am Standort Wiesloch/Walldorf

28. Dezember 2020

DLA Piper hat die Heidelberger Druckmaschinen AG (Heidelberg) im Rahmen ihrer geplanten Standort- und Strukturoptimierungen beim Verkauf einer Fläche von rund 130.000 Quadratmetern an die VGP Gruppe beraten.

DLA Piper berät Hahn Gruppe beim Verkauf des Fachmarktzentrums Pfungstadt

22. Dezember 2020

DLA Piper hat einen institutionellen Immobilienfonds, der von der Hahn Gruppe gemanagt wird, beim Verkauf des Fachmarktzentrums Pfungstadt beraten.

DLA Piper berät KINGSTONE bei der Akquisition von zwei Quartieren von Sontowski & Partner

15. Dezember 2020

DLA Piper hat KINGSTONE Investment Management (KINGSTONE IM) bei der Akquisition von zwei Quartiersimmobilien von der S&P Commercial Development, einem Beteiligungsunternehmen der Sontowski & Partner Group (Sontowski & Partner), beraten.

DLA Piper als Kanzlei des Jahres für Immobilien- und Baurecht sowie Versicherungsrecht ausgezeichnet

30. Oktober 2020

DLA Piper ist bei der gestrigen Verleihung der JUVE Awards als Kanzlei des Jahres für Immobilien- und Baurecht sowie als Kanzlei des Jahres für Versicherungsrecht ausgezeichnet worden.

DLA Piper advises Prologis on largest-ever sale of logistics real estate assets in the UK

29 October 2020

DLA Piper has advised global leader in logistics real estate Prologis, Inc. on the sale of a portfolio of buildings and land in the UK to real estate funds managed by Blackstone for GBP473 million (USD618 million).

DLA Piper berät The Carlyle Group beim Erwerb eines Logistik-Immobilien-Portfolios in Deutschland und Frankreich

29 Oktober 2020

DLA Piper hat die globale Investmentgesellschaft The Carlyle Group (NASDAQ: CG) beim Erwerb eines Portfolios von 27 Logistik-Immobilien in Frankreich und Deutschland beraten. Die Transaktion ist als Sale-and-Leaseback strukturiert.

DLA Piper's 2020 Annual Global Real Estate

State of the Market Survey:

28 October 2020

DLA Piper's survey examines the views of CRE experts on the trajectory of the economic recovery, investment trends, geographic hotspots and general market outlook, and demonstrates a shift in thinking since 2019, when 50 percent of survey respondents were moderately bullish and confident that the economy would continue to grow in the next 12 months.

DLA Piper launches Real Estate AI/automation platform Release

22 October 2020

DLA Piper today announces the launch of Release, an online, secure portal and platform for real estate clients which can be used to view and manage each step of a standard transaction and all the legal elements of a deal in one place – resulting in considerable time savings.

As well as providing clients with a dedicated dashboard that provides a simple, transparent and accessible way to view the progress of a matter and outstanding actions, Release will greatly improve the way clients instruct and provide information to DLA Piper. Through this, the document processing time will be reduced by over 90% and the platform allows for an overview of a matter to be quickly shared with other advisers and the DLA Piper team.

DLA Piper berät P3 Logistic Parks bei Vermietung von Gewerbeflächen an Makita Werkzeug GmbH

27 August 2020

DLA Piper hat die P3 Logistic Parks GmbH bei der Vermietung von Gewerbeflächen an die Makita Werkzeug GmbH beraten. Der Akku- und Elektrowerkzeughersteller mietet nach Fertigstellung ab Mitte Oktober mit 16.651 qm den kompletten zweiten Bauabschnitt im P3 Park in Obertraubling nahe Regensburg.

DLA Piper beriet kürzlich bei Immobilien-Transaktion in Luxemburg

24. August 2020

DLA Piper Weiss-Tessbach hat die FFF Real Estate S.à r.l., eine Tochtergesellschaft des in Luxemburg ansässigen, von einer Management-Firma mit Sitz in Zypern regulierten Multikompartiment-Fonds FFF Fund I SCSp SICAV-RAIF, bei der Finanzierung eines Wohnimmobilienentwicklers für den Erwerb und die Entwicklung eines Wohnprojekts in Hesperange (Luxemburg) beraten.

DLA Piper berät CONREN Land beim Erwerb einer Düsseldorfer Gewerbe- und Büroimmobilie

11 August 2020

DLA Piper hat CONREN Land beim Erwerb der Gewerbe- und Büroimmobilie „Hansastern C“ für das Spezial-Sondervermögen CONREN Land Büro INVEST-Plus, das von der IntReal International Real Estate Kapitalverwaltungsgesellschaft mbH verwaltet wird, beraten. Verkäuferin ist die HANSAINVEST Hanseatische Investment-Gesellschaft mit beschränkter Haftung.

DLA Piper advises Katoen Natie on the acquisition of Nijhof Wassink

7 July 2020

DLA Piper has advised Katoen Natie, an international logistics service provider and port operator, on the acquisition of the warehousing activities of Nijhof-Wassink in Poland, a family-owned company specialising in logistics.

DLA Piper advises PZU on office lease agreement in Generation Park Y

2 July 2020

DLA Piper has advised Grupa PZU, one of the largest financial institution in Poland and CEE, on the lease of 47,000 m² of office, retail and warehouse space, in Generation Park Y.

DLA Piper berät Allianz Real Estate bei der Finanzierung des Erwerbs des Bishop's Square in Dublin durch GLL Real Estate Partners

7 Mai 2020

DLA Piper hat die Allianz Real Estate GmbH, den Immobilien-Investmentmanager innerhalb der Allianz Gruppe, bei der Finanzierung für den Kauf des Bishop's Square in Dublin durch ein von GLL Real Estate Partners verwaltetes Investmentvehikel beraten.

DLA Piper announces partnership promotions for 2020

30 April 2020

DLA Piper is proud to announce that 67 lawyers have been promoted to its partnership. The promotions are effective as of April 1, 2020 in the United States and May 1, 2020 for EMEA and Asia Pacific. The promotions have been made across many of the firm's practice areas in 35 different offices throughout 13 countries.

Across the firm's practices globally, Corporate saw the largest intake of new partners with 19 promotions, followed by Litigation and Regulatory with 15. Intellectual Property and Technology and Finance and Projects had ten and eight promotions respectively, while there were six in Real Estate. Tax and Employment both had four, and there was one in Restructuring.

Internationales DLA Piper Team berät bei Immobilien-Transaktion in Luxemburg

29 April 2020

DLA Piper hat die FFF Real Estate S.à r.l., eine Tochtergesellschaft des FFF Fund I SCSp SICAV-RAIF, einem in Luxemburg ansässigen regulierten Multikompartment-Fond, beim Erwerb und der Weiterentwicklung eines Wohnprojekts in Luxemburg beraten.

DLA Piper advises Daiichi Sankyo on its new UK headquarters

22 April 2020

Global law firm DLA Piper has advised pharmaceutical company Daiichi Sankyo UK, on the letting of its new UK headquarters, located in West London.

DLA Piper advises Elite Partners Capital on the acquisition of the logistics park in Mszczonów

24 March 2020

DLA Piper has advised Elite Partners Capital on the purchase of five warehouse buildings covering a combined area of more than 200,000 square meters located in a logistics park situated in a fast developing logistics centre on the south-west of Warsaw, one of the largest logistics transactions so far this year.

DLA Piper lawyers named Acritas Stars

10 March 2020

Acritas has named over 200 DLA Piper lawyers as 2020 Acritas Stars. Now in its fourth year, Acritas Stars highlights the stand-out lawyers in private practice as nominated by clients around the world. More than 3,000 senior in-house counsel feed into the nomination process to give a comprehensive view of highly recommended lawyers across the globe.

DLA Piper advises banks on the EUR162 million financing of HB Reavis' green project in Poland

3 March 2020

DLA Piper has advised a consortium of four banks: (Santander Bank Polska , BNP Paribas Bank Polska, PKO Bank Polski and Bank Pekao), in relation to the granting of a EUR162 million loan to HB Reavis for the development of the Forest office campus.

DLA Piper Ukraine advises food chain Billa on lease extension flagship store in the Bessarabskyi Market in Kyiv

21 February 2020

DLA Piper Ukraine real estate team has advised food chain Billa on securing a record 8-year lease extension agreement with Kyiv City Council for its flagship store in the Bessarabskyi Market in Kyiv.

DLA Piper advises Aareal Bank on EUR31 million refinancing of two properties in Milan

17 January 2020

DLA Piper has advised Aareal Bank on the refinancing of two properties located in Milan, Italy, and owned by a pan-European fund managed by Invesco Real Estate, the global real estate investment manager.

DLA Piper berät Hahn Gruppe bei Verkauf von Campus Center Lübeck

18 December 2019

DLA Piper hat die Hahn Gruppe beim Verkauf des Campus Center Lübeck an den Immobilien-Investmentmanager Nuveen Real Estate, der das Objekt für seine deutsche Core-Retail-Plattform erwirbt, beraten.

DLA Piper berät die Jochen Schweizer Gruppe bei Grundstücksverkauf an Art-Invest Real Estate

6 December 2019

DLA Piper hat die Jochen Schweizer Gruppe beim Verkauf des Nachbargrundstücks nördlich der Jochen Schweizer Arena, in Taufkirchen bei München, an die Art-Invest Real Estate beraten. Das Grundstück wird nun zu einem Jochen Schweizer Quartier mit Lifestyle Hotel, Long-Stay Apartments, Tagungszentrum und Büroflächen weiterentwickelt. Der Baubeginn ist für Ende 2020 geplant.

DLA Piper berät KINGSTONE Investment Management bei Erwerb und Finanzierung von drei Objekten für Immobilien-Spezialfonds

7 Oktober 2019

DLA Piper hat KINGSTONE Investment Management beim Erwerb und der Finanzierung von drei Liegenschaften in Nürnberg mit insgesamt rund 31.200 qm Mietfläche für den Fonds „KINGSTONE Wachstumsregionen Süddeutschland“ beraten. Zum Investorenkreis gehören Sparkassen und Genossenschaftsbanken.

DLA Piper's Real Estate Occupiers team advises Vince Group on first UK retail store opening

30 September 2019

Global law firm DLA Piper has advised Vince Group UK Ltd (Vince), a subsidiary of Vince LLC, the New York based global luxury apparel and accessories brand, on the acquisition of leasehold premises in London.

CRE executives cautiously optimistic: DLA Piper's 2019 *State of the Market Survey*

24 September 2019

Despite concerns about a possible recession and the impact of global trade conflict, commercial real estate (CRE) executives are cautiously optimistic about the US CRE market over the next 12 months, according to DLA Piper's 2019 Global Real Estate *State of the Market Survey*.

CRE executives cautiously optimistic: DLA Piper's 2019 *State of the Market Survey*

24 Sep 2019

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DLA Piper berät koreanische Investoren bei Erwerb des Wiener Hilton Parkview

12 August 2019

DLA Piper hat ein Konsortium koreanischer Investoren beim Erwerb des Kongresshotels „Hilton Parkview“ in Wien im Rahmen eines Joint Ventures beraten.

DLA Piper berät Allianz Real Estate beim Erwerb der Büroimmobilie EDGE Hafencity in Hamburg

2. August 2019

DLA Piper hat die Allianz Real Estate beim Erwerb der Büroimmobilie EDGE Hafencity von EDGE Technologies im Zuge eines Off-Market-Forward-Deals beraten. Das EDGE Hafencity Hamburg Projekt umfasst ein 15-stöckiges Gebäude mit einer gesamtvermietbaren Fläche von rund 22.500 qm.

DLA Piper berät GLO Properties beim Erwerb des ModeCentrum Hamburg

30 APR 2019

DLA Piper hat die GLO Properties S.ár.l. (GLO) beim Erwerb des ModeCentrum Hamburg (MCH) von Eigentümer und Betreiber, der Familie Luserke, für über 100 Mio.
