



## Infrastructure Finance

Our lawyers have more than three decades of experience in the infrastructure market and act for both sponsors and lenders in a wide range of limited recourse financing transactions. We have broad experience of PPP/PFI transactions and thorough knowledge of several market sectors, including power (thermal and renewable), transport (roads, airports and shipping), oil, gas, commodities and water.

We have experience in executing all types of infrastructure finance, including project finance and other secured, structured financings, bond financing and other financings solutions tailored for the current market.

We take a proactive role in understanding project economics and are skilled at crafting innovative solutions to mitigate credit risks.

### EXPERIENCE

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- Agility Trains, a joint venture between Hitachi and John Laing, in connection with the largest project financing in the UK in 2012, the financing (in excess of £2 billion) of the West Coast Main Line PPP project. This project involved the manufacture, delivery and maintenance of trains, financed from a combination of a direct term loan facility from JBIC, a term loan facility from commercial banks covered by NEXI credit insurance, an uncovered term loan facility from commercial banks and a term loan facility from EIB.
- The lenders, including SEK (guaranteed by EKN), PROPARCO and a number of local DFIs (including DBSA and EDC) in respect of the financing of Tigo, a mobile telecoms operator in Tanzania.
- The lenders in connection with the MIGA-backed project financing of a US\$ 120 million water desalination plant project in Ghana which was developed by Befesa Ghana (a joint venture between Abengoa Water and Sojitz).
- An international sponsor on its USD 800 million financing of a 300 MW coal-fired power project in Zambia, including the negotiation of all project and finance documents, with the project financing using DFI and Sinosure-covered tranches (which would be the first Sinosure covered project financing in Africa).
- The arranging banks to Hochtief Airport Consortium in relation to its acquisition of Budapest Airport.

### INSIGHTS

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#### KEY CONTACTS

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#### RELATED SERVICES

- Social Infrastructure
- Transport

#### RELATED SECTORS

- Energy and Natural Resources
- Media, Sport and Entertainment

## Publications

### Three ESG steps to keep your project bankable in 2021

17 September 2020

Version four of the Equator principles will take effect on 1 October 2020, and it introduces three new requirements to the international environmental and social baseline for project finance.

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### Introducing the DLA Piper Project Simulator

17 March 2020

One of the most critical challenges faced by our global society is developing high-quality, sustainable infrastructure. To help businesses meet this challenge, DLA Piper has collaborated with leading strategy consultancy BTS to create **The DLA Piper Project Simulator (DPS)**, an interactive training tool.

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### Key themes in distressed projects

20 August 2019

Issues and challenges facing global infrastructure projects, and a look at possible solutions and mitigations.

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### The 116th Congress: prospects for tax policy as House shifts to Democrats

8 NOV 2018

Key issues arising from the overall shift of the House from Republican to Democratic control.

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### Mexico announces new transportation and telecommunications investment program

17 JUL 2013

The program will include highways, bridges, train systems, urban BRT systems, seaports and airports, as well as better telecom services

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### US commits \$7B to ambitious Power Africa initiative

2 JUL 2013

A new initiative aiming to double access to power in sub-Saharan Africa

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### EPA reduces natural gas GHG emission estimates; Pennsylvania reaffirms property law on "minerals"

16 MAY 2013

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## Events

## Previous

### Infrastructure investment in Brazil

1 APR 2019  
London

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### International Arbitration in PPP Projects in Peru

5 DEC 2018

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## NEWS

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### DLA Piper advises Iberdrola on AUD893 million takeover

25 August 2020

Global law firm DLA Piper has advised Spanish utility giant Iberdrola on its AUD893 million takeover of Infigen Energy (ASX:IFN).

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### Paola Aldana joins DLA Piper Martinez Beltran as head of Infrastructure practice

18 June 2020

DLA Piper announced today that Paola Aldana has joined DLA Piper Martinez Beltran in Colombia as a partner and head of the Infrastructure practice.

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### DLA Piper announces partnership promotions for 2020

30 April 2020

DLA Piper is proud to announce that 67 lawyers have been promoted to its partnership. The promotions are effective as of April 1, 2020 in the United States and May 1, 2020 for EMEA and Asia Pacific. The promotions have been made across many of the firm's practice areas in 35 different offices throughout 13 countries.

Across the firm's practices globally, Corporate saw the largest intake of new partners with 19 promotions, followed by Litigation and Regulatory with 15. Intellectual Property and Technology and Finance and Projects had ten and eight promotions respectively, while there were six in Real Estate. Tax and Employment both had four, and there was one in Restructuring.

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### DLA Piper lawyers named Acritas Stars

10 March 2020

Acritas has named over 200 DLA Piper lawyers as 2020 Acritas Stars. Now in its fourth year, Acritas Stars highlights the stand-out lawyers in private practice as nominated by clients around the world. More than 3,000 senior in-house counsel feed into the nomination process to give a comprehensive view of highly recommended lawyers across the globe.

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## **Sebastian Lora joins DLA Piper's Project Finance and Banking & Finance practices in Colombia**

13 January 2020

DLA Piper announced today that Sebastian Lora has joined DLA Piper Martinez Beltran in Colombia as a partner in the Project Finance and Banking & Finance practices.

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## **DLA Piper advised on Puerto Libertad financing that received MIREC 2019 Project of the Year award**

24 MAY 2019

DLA Piper is pleased to announce that the firm represented Acciona Energía and Grupo BioFields, now known as Grupo Alego, global energy companies operating in the renewable energy sector, in their strategic financing of Puerto Libertad, a transaction that recently received MIREC's Project of the Year award for 2019.

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## **DLA Piper advises Acciona Energía and Grupo BioFields, recently renamed Grupo Alego, on strategic financing for Puerto Libertad photovoltaic project**

9 MAY 2019

DLA Piper represented Acciona Energía and Grupo BioFields, now known as Grupo Alego, global energy companies operating in the renewable energy sector, in their strategic financing of Puerto Libertad, one of the largest photovoltaic projects in Latin America.

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## **DLA Piper advised on Colombian toll road project financing that received IJGlobal Latin American Deal of the Year award**

16 APR 2019

DLA Piper is pleased to announce that the firm represented the Inter-American Investment Corporation (IDB Invest), a member of the Inter-American Development Bank (IDB) Group, in the project financing of the Ruta del Cacao toll road in Colombia, a transaction that recently received IJGlobal's 2018 Latin American Roads Deal of the Year award.

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## **DLA Piper boosts project finance offering with partner hire in London**

3 APR 2019

DLA Piper today announces that project finance lawyer Nacim Bounouara has joined the firm as a partner in its Finance and Projects practice, based in London.

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## **DLA Piper announces partnership promotions for 2019**

1 APR 2019

DLA Piper is proud to announce that 77 lawyers have been promoted to its partnership. The promotions are effective as of April 1, 2019 in the United States and May 1, 2019 for EMEA and Asia Pacific. The promotions were made across many of the firm's practice areas in 43 different offices throughout 20 countries.

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## **DLA Piper ranked top 10 for Infrastructure and Renewables**

23 JAN 2019

DLA Piper has been ranked as one of the top 10 legal advisers for infrastructure and renewable energy projects in inspiratia's 2018 Renewables & Infrastructure legal adviser rankings. Inspiratia is a provider of real-time analysis and infrastructure and renewables industry news.

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