



## Infrastructure Finance

Our lawyers have more than three decades of experience in the infrastructure market and act for both sponsors and lenders in a wide range of limited recourse financing transactions. We have broad experience of PPP/PFI transactions and thorough knowledge of several market sectors, including power (thermal and renewable), transport (roads, airports and shipping), oil, gas, commodities and water.

We have experience in executing all types of infrastructure finance, including project finance and other secured, structured financings, bond financing and other financings solutions tailored for the current market.

We take a proactive role in understanding project economics and are skilled at crafting innovative solutions to mitigate credit risks.

### EXPERIENCE

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- Agility Trains, a joint venture between Hitachi and John Laing, in connection with the largest project financing in the UK in 2012, the financing (in excess of £2 billion) of the West Coast Main Line PPP project. This project involved the manufacture, delivery and maintenance of trains, financed from a combination of a direct term loan facility from JBIC, a term loan facility from commercial banks covered by NEXI credit insurance, an uncovered term loan facility from commercial banks and a term loan facility from EIB.
- The lenders, including SEK (guaranteed by EKN), PROPARCO and a number of local DFIs (including DBSA and EDC) in respect of the financing of Tigo, a mobile telecoms operator in Tanzania.
- The lenders in connection with the MIGA-backed project financing of a US\$ 120 million water desalination plant project in Ghana which was developed by Befesa Ghana (a joint venture between Abengoa Water and Sojitz).
- An international sponsor on its USD 800 million financing of a 300 MW coal-fired power project in Zambia, including the negotiation of all project and finance documents, with the project financing using DFI and Sinosure-covered tranches (which would be the first Sinosure covered project financing in Africa).
- The arranging banks to Hochtief Airport Consortium in relation to its acquisition of Budapest Airport.

### INSIGHTS

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#### KEY CONTACTS

##### Robert J. Gruendel

Partner  
New York  
T: +1 212 335 4736  
robert.gruendel@dlapiper.com

##### Colin Wilson

Partner  
London  
T: +44 (0)20 7796  
6206  
colin.wilson@dlapiper.com

#### RELATED SERVICES

- Social Infrastructure
- Transport

#### RELATED SECTORS

- Energy and Natural Resources
- Media, Sport and Entertainment

## Publications

### Introducing the DLA Piper Project Simulator

17 March 2020

One of the most critical challenges faced by our global society is developing high-quality, sustainable infrastructure. To help businesses meet this challenge, DLA Piper has collaborated with leading strategy consultancy BTS to create **The DLA Piper Project Simulator (DPS)**, an interactive training tool.

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### Infra

8 October 2019

Using technology to improve infrastructure development and procurement. By dimitri papaefstratiou, partner, dla piper and vicky kefalas, head of investments, developments and projects at consolidated contractors company (ccc), the middle eastern construction conglomerate.

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### Key themes in distressed projects

20 August 2019

Issues and challenges facing global infrastructure projects, and a look at possible solutions and mitigations.

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### The 116th Congress: prospects for tax policy as House shifts to Democrats

8 NOV 2018

Key issues arising from the overall shift of the House from Republican to Democratic control.

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### Mexico announces new transportation and telecommunications investment program

17 JUL 2013

The program will include highways, bridges, train systems, urban BRT systems, seaports and airports, as well as better telecom services

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### US commits \$7B to ambitious Power Africa initiative

2 JUL 2013

A new initiative aiming to double access to power in sub-Saharan Africa

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### EPA reduces natural gas GHG emission estimates; Pennsylvania reaffirms property law on "minerals"

16 MAY 2013

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## Events

## [Previous](#)

### **Infrastructure Finance for a Global Britain**

5 JUN 2019  
London

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### **Infrastructure investment in Brazil**

1 APR 2019  
London

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## **NEWS**

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### **DLA Piper advises Pricecheck Toiletries on Warehouse Expansion Deal**

20 June 2020

DLA Piper has advised international wholesaler and distributor of fast-moving consumer goods, Pricecheck Toiletries Limited, on the expansion of their warehouse operation capacity.

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### **DLA Piper advises Banco Santander on innovative funding of subsidy-free solar projects in the UK**

2 June 2020

DLA Piper has acted as legal advisor to Banco Santander on the financing of a portfolio of subsidy-free solar projects which includes initially two projects for a total capacity of 115 MW.

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### **DLA Piper advises CSEIP on acquisition of majority stake in 500-MW Nordic wind portfolio**

21 May 2020

DLA Piper has advised Credit Suisse Energy Infrastructure Partners on the acquisition of an 80% stake in Finnish utility Fortum Oyj's c.a. 500MW Nordic onshore wind portfolio. DLA Piper also advised CSEIP and Fortum on the senior project finance loan provided by Skandinaviska Enskilda Banken and National Australia Bank as part of the transaction.

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### **DLA Piper announces partnership promotions for 2020**

30 April 2020

DLA Piper is proud to announce that 67 lawyers have been promoted to its partnership. The promotions are effective as of April 1, 2020 in the United States and May 1, 2020 for EMEA and Asia Pacific. The promotions have been made across many of the firm's practice areas in 35 different offices throughout 13 countries.

Across the firm's practices globally, Corporate saw the largest intake of new partners with 19 promotions, followed by Litigation and Regulatory with 15. Intellectual Property and Technology and Finance and Projects had ten and eight promotions respectively, while there were six in Real Estate. Tax and Employment both had four, and there was one in Restructuring.

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## **DLA Piper advises Greencoat UK Wind on acquisition of subsidy-free wind farm in Scotland**

28 April 2020

DLA Piper has advised long-standing client Greencoat UK Wind on the acquisition of the South Kyle wind farm in Scotland from developer Vattenfall, for GBP320 million once the farm begins operating in Q1 2023.

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## **DLA Piper advises Eiffage and JOHANN BUNTE consortium on Germany's largest ever motorway PPP**

14 April 2020

DLA Piper has successfully advised the consortium A3 Nordbayern with its shareholders Eiffage S.A. and JOHANN BUNTE Bauunternehmung GmbH & Co. KG on the financing of Germany's largest PPP project in the motorway sector.

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## **DLA Piper advises on the disposal of Cyprus' largest wind farm to Ancala Partners**

20 March 2020

DLA Piper has advised Platina Energy Partners and local partner Mr Kleanthis (Akis) Ellinas on the disposal of the largest wind farm in Cyprus to Ancala Partners, an independent infrastructure investment manager.

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## **DLA Piper lawyers named Acritas Stars**

10 March 2020

Acritas has named over 200 DLA Piper lawyers as 2020 Acritas Stars. Now in its fourth year, Acritas Stars highlights the stand-out lawyers in private practice as nominated by clients around the world. More than 3,000 senior in-house counsel feed into the nomination process to give a comprehensive view of highly recommended lawyers across the globe.

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## **DLA Piper advises Ireland's NTR on PPA as part of financing of Swedish wind project**

7 February 2020

DLA Piper has advised Irish renewable energy investment firm NTR on the acquisition, financing and Corporate Power Purchase Agreement (CPPA) with NORD/LB of 94MW wind projects in Sweden and Finland. NTR acquired these portfolio projects, called VindIn, in 2019, a transaction in which DLA Piper also advised on.

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## **Pressure on corporate responsibility driving deal flow in renewable energy sector**

18 December 2019

Increased pressure on corporate companies to have better 'green' credentials and the end of Government incentives has seen the number of subsidy-free renewable energy projects increase by more than 1,000 per cent since 2013, according to research from global law firm DLA Piper, using data from inspiratia.

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## **DLA Piper named Firm Of The Year for Projects, Energy & Natural Resources by Legal 500 UK Awards 2020**

11 December 2019

DLA Piper has been named as 'Firm of The Year' for Projects, Energy & Natural Resources by the Legal 500 UK Awards 2020.

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### **DLA Piper strengthens corporate and finance offering in Russia**

9 July 2019

DLA Piper announces that Ivan Sezin has joined the firm as a legal director in its Corporate and Finance & Projects practice groups based in Moscow.

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### **DLA Piper recognised at Partnerships Awards for its role on the Bridge Power Project in Ghana**

10 MAY 2019

DLA Piper has been acknowledged for its role advising on the vendor financing for Stage 1 of the 400MW CCGT Bridge Power Project (the Bridge Project) in Ghana at the 2019 Partnerships Awards, held on 9 May 2019 in London.

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### **DLA Piper advises the UK government on Heathrow expansion**

3 MAY 2019

DLA Piper has successfully advised the Department for Transport (DfT) on the Heathrow expansion project for the new third runway.

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### **DLA Piper boosts project finance offering with partner hire in London**

3 APR 2019

DLA Piper today announces that project finance lawyer Nacim Bounouara has joined the firm as a partner in its Finance and Projects practice, based in London.

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### **DLA Piper announces partnership promotions for 2019**

1 APR 2019

DLA Piper is proud to announce that 77 lawyers have been promoted to its partnership. The promotions are effective as of April 1, 2019 in the United States and May 1, 2019 for EMEA and Asia Pacific. The promotions were made across many of the firm's practice areas in 43 different offices throughout 20 countries.

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### **DLA Piper ranked top 10 for Infrastructure and Renewables**

23 JAN 2019

DLA Piper has been ranked as one of the top 10 legal advisers for infrastructure and renewable energy projects in inspiratia's 2018 Renewables & Infrastructure legal adviser rankings. Inspiratia is a provider of real-time analysis and infrastructure and renewables industry news.

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### **DLA Piper expands new Dublin office with four-partner hire**

9 JAN 2019

DLA Piper today announces the appointment of four new partners from highly-regarded Irish firms to its newly opened Dublin office into four key practice areas of Finance and Projects (F&P), Corporate, Intellectual Property and Technology (IPT) and

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Employment. These hires follow the appointment of Corporate partner David Carthy as Ireland Country Managing Partner in May 2018.

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### **DLA Piper advises Palisade on acquisition of equity stake in HCL fiber optic cable business**

14 September

DLA Piper has advised Palisade Investment Partners Limited (Palisade), on behalf of funds that it manages, on the acquisition of a significant equity stake with board representation in HCL Limited Partnership, HCL LP General Partner Limited and International Connectivity Services Limited.

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