



## Insurance and Reinsurance Disputes

Our Insurance and Reinsurance team is experienced in handling complex, large-scale insurance and reinsurance disputes. We regularly represent insurers and reinsurers in all forms of dispute resolution—litigation, arbitration and alternate dispute resolution—as well as provide counsel including coverage analyses, claim monitoring and assistance with policy drafting and regulatory issues.

The team is particularly skilled in high-stakes and cross-border dispute work and has extensive experience addressing and resolving such issues.

### CAPABILITIES

Areas of focus for our team include:

- Property & Energy Insurance
- Casualty Claims
- Environmental Liability Insurance
- D&O and other Financial Lines Claims
- Political Risk
- Employers Liability
- Public Liability
- Professional Liability including Errors & Omissions
- Contingent and Entertainment Insurance
- Transportation Insurance

### EXPERIENCE

- Representing a global reinsurer in a successful New York arbitration, arising from a large European pharmaceutical loss
- Representing 38 reinsurers in a \$1.5 billion claim arising from the Queensland Floods
- Representing insurers with respect to two litigations and four arbitrations regarding major liability claims against the insured arising from a mine in the US
- Representing insurers in a major dispute in the run-off sector involving allegations of fraud in the management of two US companies

### KEY CONTACTS

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- Representing the international reinsurance markets in connection with a physical damage, business interruption and reinsurance coverage claim of \$50 million arising out of a catastrophic open cast mining loss in southern Africa
- Representing reinsurers in respect of a Machinery Breakdown mining loss in Peru; claim valued at over \$400 million
- Representing insurers in an insurance and reinsurance coverage dispute on a \$50 million satellite claim by a Russian cedent with the reinsurance contract subject to arbitration under French law in Geneva
- Representing Lloyd's syndicates in connection with D&O claims arising out of litigation in Australia following the collapse of FAI Insurances Limited
- Representing insurers on contingent business interruption claims in many scenarios, including a severed electrical service line in the Hudson River, an oil pipeline explosion in Russia, civil authority closures at airports and ports following 9/11, the catastrophic floods in Thailand in 2011 and Sandy-related losses
- Representing All Risk Insurers and Reinsurers in relation to political risk cover arising from the Red Shirt protests in Thailand in 2010 which led to the burning of 38 buildings including Asia's largest shopping mall, with claims exceeding US\$500 million

## INSIGHTS

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### Publications

#### Reinsurance implications of the Supreme Court's judgment in the FCA business interruption Test Case

20 January 2021

#### INSURANCE HORIZONS

The Supreme Court's judgment in the FCA business interruption Test Case will have a significant impact on the property insurance market.

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#### UK Supreme Court hands down judgment in the FCA's COVID-19 non-damage business interruption insurance test case

18 January 2021

#### INSURANCE HORIZONS

On Friday 15 January 2021 the UK Supreme Court handed down its important judgment in the FCA's COVID-19 non-damage business interruption insurance test case.

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#### Green light for Prudential and Rothesay's transfer

4 December 2020

#### INSURANCE HORIZONS

In what is a significant decision for the insurance sector the Court of Appeal has overturned the High Court's refusal to sanction the transfer of a portfolio of annuity policies from Prudential Assurance Company Ltd ("Prudential") to Rothesay Life Plc ("Rothesay") under Part VII of the Financial Services and Markets Act 2000 ("Part VII").

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#### English High Court hands down judgment in FCA non-damage business interruption insurance test case

17 September 2020

The High Court yesterday handed down its highly anticipated judgment in the non-damage business interruption insurance test case.

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#### CBIRC strengthens regulation of insurers' transactions with Related Parties

10 October 2019

On August 25, 2019, CBIRC published and implemented the Measures for the Administration of Related Transactions of Insurance Companies.

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## NEWS

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### **DLA Piper Singapore and partner John Goulios receive Insurance 5-Star Excellence Award**

20 August 2021

DLA Piper's Singapore office has been awarded a 5-Star Excellence Award for Insurance Law Firms in the 2021 Insurance Business Asia 5-Star Excellence Awards Special Report. Singapore partner, John Goulios was also named a recipient of a 5-Star Excellence Insurance Lawyer Award.

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### **DLA Piper boosts global Insurance and Class Action practice with partner hire in Australia**

15 June 2021

Global law firm DLA Piper announces that Insurance and class action specialist Tricia Hobson joins the firm's Sydney office, effective 16 June.

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### **DLA Piper named Law Firm of the Year for Real Estate and Insurance at the JUVE Awards**

30 October 2020

DLA Piper has been named Law Firm of the Year for Real Estate and Insurance at the JUVE Awards, in a ceremony which took place on Thursday 29 October.

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