



Andrew H. Levy

Senior Counsel

New York

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Andrew Levy serves the business and legal needs of participants in most aspects of, and product types in, the real estate industry throughout the United States and in Europe.

He has considerable experience representing privately held and capital markets industry clients in acquisitions and dispositions, public and private equity and debt transactions, limited partnerships, limited liability companies, joint ventures, REITs and real estate bankruptcies, foreclosures, restructurings, refinancing and leasing. Andrew is actively involved in inbound and outbound cross-border transactions and represents a number of diverse institutional and boutique real estate opportunity funds. His clients include lenders and borrowers, in balance sheet, securitized and highly structured financings.

In recent years, he has represented private and state-owned Chinese investors in US real estate, in direct acquisitions and joint venture transactions.

Andrew's practice also focuses on the hospitality sector, representing public and private clients acquiring single-asset and multi-asset companies, financing hotels and restructuring existing debt. He has been the chair and organizer of hotel and other conferences and has regularly been a moderator at annual Information Management Network conferences.

RELATED SERVICES

- Real Estate
- Real Estate Finance

RELATED SECTORS

- Real Estate

EXPERIENCE

Selected Representations

- Fosun International in its US\$725 million acquisition of the 2.2 million square foot tower, One Chase Manhattan Plaza, in Manhattan, New York
- Numerous transactions representing a Chinese state-owned enterprise in its acquisition of interest in multi-family housing, residential property and office buildings
- Owners and lenders in the restructuring and enforcement of senior and mezzanine debt, equity and preferred equity
- General partner in the restructuring of the owner of a portfolio of office buildings financed with mortgage debt, portfolio debt and bridge equity
- Convertible mortgage lender in the in-substance foreclosure of its lien and the later auction sale of its mortgage note to an

opportunistic buyer

- Goldman Sachs in its joint venture acquisitions and financings, with various operating partners, of portfolios of urban multi-family housing and for development of condominiums
- The Blackstone Group in the US\$850 million sale of seven Equity Office Property office buildings located in Stamford, Connecticut
- The Carlyle Group in ventures with local partners
- Apollo Real Estate Investment Fund in its joint venture acquisitions and financings, with various operating partners, of portfolios of urban and suburban multi-family housing and the disposition of a large portfolio of these assets to Equity Residential Properties
- Apollo Real Estate Investment Fund in the joint venture acquisition, with the New York State Common Retirement Fund, of three office buildings in Long Island from a major financial institution and the purchase money and leaseback financing and eventual refinancing thereof
- Apollo Real Estate Investment Fund in the joint venture acquisition, financing and refinancing of i.Park Lake Success office park
- Apollo Real Estate Investment Fund in its joint venture with Ian Schrager to acquire and finance the Delano Hotel in South Beach, Miami
- A family owner of many portfolios of real estate, in a private equity transaction with a major investment bank, creating a venture to be part of a multi-platform, diversified real estate fund for high-net-worth individuals and family offices
- Pinnacle Group/Joel Wiener in acquisition, disposition, financing and opportunity fund and investment bank joint venture transactions involving portfolios and the development of multi-family real estate in New York City and a joint venture to develop a major mixed use project in Manhattan
- A private venture in its acquisition, joint venture and financing of multi-thousand unit portfolio of multi-family housing in the Bronx
- Manchester Real Estate, Alpha Capital and N. Richard Kalikow in the US\$840 million acquisition of landmark New York City apartment building, Manhattan House, for condominium conversion with joint venture partner O'Connor Capital Partners and eventual disposition of clients' joint venture interests
- Westpac Investments/Patrick N. Smith in the US\$1.2 billion joint venture with The Related Companies for the redevelopment of Snowmass, Colorado (including retail, office, hotels, ski amenities, condos, fractionals and timeshares)
- Westpac Investments/Patrick N. Smith in the acquisition of the Hotel Laguna in Laguna, California
- Venture partners in the restructuring of equity investment vehicles, including with the use preferred equity, mezzanine loans and with litigated solutions
- Cadim, Caisse de dépôt et placement du Quebec, in making a major investment in a global real estate fund
- HRH Prince Faisal in his disposition interests in a multinational hotel company owning hotels in the United States, France and Saudi Arabia
- Lehman Brothers Real Estate Partners in restructuring a venture owning a large portfolio of office buildings
- Paseo Colorado Holdings in a venture between Lehman Brothers Real Estate Partners and Developers Diversified Realty in the acquisition and financing of Paseo Colorado, an open-air retail and residential property in Pasadena, California and representation of Lehman Brothers Real Estate Partners in its subsequent sale of its interest to its co-venturer
- Lehman Brothers Real Estate Partners in its investments in projects to develop a residential condominium and retail space complex in Philadelphia, Pennsylvania and Weehawken, New Jersey
- Lehman Brothers Real Estate Partners in its joint venture acquisition of the Kaiser complex in Oakland, California
- Lehman Brothers Real Estate Partners in the US\$100 million investment in its acquisition joint venture vehicle with Highridge Partners
- Lehman Brothers in its bid for assets in the Cable & Wireless Chapter 11 case
- Lehman Brothers as a lender, to various borrowers, including a ground-up condominium developer of a Manhattan mixed-use project and the acquirer of a portfolio of computer server centers
- Tishman Speyer Properties in its development, financing and refining acquisition of major Manhattan and Chicago office buildings

- AS Great Jones in its joint venture to acquire a ground lease on property in New York City and develop a residential cooperative building with commercial space on ground floor
- Praedium Group in acquisitions, in joint ventures, of a variety of real estate assets
- Praedium Group in the investment in Praedium by Cadim, Caisse de dépôt et placement du Québec, to expand Praedium's investment program
- Eastdil Realty Co. a broker and financier of commercial real estate for institutional and private investors and its members, in the sale to Wells Fargo Bank
- Cushman & Wakefield in its acquisition of Sonnenblick-Goldman
- Merrill Lynch Pierce Fenner & Smith as an advisor to the acquisition of Apple Suites, a publicly held, unlisted REIT
- A private investor in the acquisition of the controlling interest in the Cafritz Company, District of Columbia real estate management and brokerage company
- Bed Bath & Beyond in a joint venture with Home & More, a home products retailer operating in Mexico, to expand and develop stores in Mexico
- Ogden Cap Properties in its acquisition and financing of the Jefferson Hotel in Washington, DC
- Alpha Capital in its lending program for hotels and mixed-use properties
- The owner of the Ritz Plaza Hotel in South Beach, Miami, in its joint venturing with Starwood and eventual sale of its interest
- Rockpoint in its acquisition of joint venture interests, with an operating partner, relating to two hotels in Manhattan
- Hamilton Lane Advisors in various matters
- Milstein Family in various acquisitions, financings, leases and dispositions
- Nomura Securities and Nomura Babcock and Brown in securitized and convertible mortgage financings of major Manhattan office buildings and the acquisition, development and disposition of a major site in Orlando, Florida

CREDENTIALS

Admissions

- New York

Recognitions

Chambers USA has ranked Andrew among the top real estate lawyers in New York every year since 2009. He is noted as a "smart and talented lawyer" with a "broad practice." "His areas of expertise include handling significant deals in the hospitality sector." The esteemed legal directory called him "an extremely smart and tough negotiator who is tenacious in representing his clients." They have listed him among their Senior Statesman, as he is regarded as "one of the smartest real estate lawyers in New York." He is praised by clients and peers alike for his depth of knowledge and understanding of the practice area." Clients have said that Andrew "sees the problems and how to resolve them," and he "has a very rich network of contacts." He has also been recognized over the years by *The Legal 500 United States* as "thorough" and "thoughtful."

Andrew has been named in *The International Who's Who of Business Lawyers 2006*, designated a New York Super Lawyer every year since 2006 and cited in *The International Who's Who of Real Estate Lawyers* every year since 2002. He was also recognized in *Euromoney's Expert Guide to the World's Leading Real Estate Lawyers*, *The Best Lawyers in America* and *The 2008 New York Area's Best Lawyers*.

In 2010, the Lower East Side Tenement Museum honored Andrew and his wife, Tovah Feldshuh, with the America's Heritage Award.

Education

- J.D., Harvard Law School
cum laude

- B.A., Harvard College
cum laude

Memberships

Andrew is a member of the prestigious American College of Real Estate Lawyers (ACREL), an invitation-only membership organization where membership is based on an outstanding professional reputation, demonstrated ability in the field of real estate law, at least 10 years of legal experience and substantial contributions to the improvement of real estate law and practice. He has served as Assistant Adjunct Professor at New York University's Center for Hospitality Studies.

INSIGHTS

Andrew is a frequent lecturer and author, and his work is published regularly in industry and trade journals. Most recently, he authored, "Real Estate Sponsors and Investors: Fiduciary Duty is Lurking," "The Complexity of Enforcing Real Estate Loans in New York," and "Lenders Face Hurdles to Recover on Debt," all of which appeared in the *New York Law Journal*.

Events

- Panelist, "From China to the World: Cross-Border Transactions," Harvard Law School China Law Students Association Symposium, April 2018

NEWS

DLA Piper lawyers and practices were highlighted in the 2017 directory of Who's Who Legal

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DLA Piper is pleased to announce *Who's Who Legal* designated us as both the Real Estate Firm of the Year and the Franchise Firm of the Year for 2017.

MEDIA MENTIONS

In addition to appearing regularly in publications, Andrew was recently featured on the leading real estate television show *The Stoler Report* as a guest speaker on "Real Estate Trends in the Tri-State Region." He was also featured in the *New York Law Journal's* "Real Estate Trends" in October 2013.