



Laurent Massinon

Partner

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Luxembourg

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Laurent Massinon focuses on banking, finance and capital markets transactional matters. He also advises on any regulatory matters within the banking, finance, capital markets and (re-)insurance sectors. In addition, Laurent is also leading restructuring matters.

He advises banks, professionals of the financial sector, (re-) insurance companies, listed and non-listed companies and securitisation undertakings on regulatory issues such as banking, finance, capital markets and (re-)insurance matters.

Laurent's areas of practice include cross-border banking and capital markets transactions (including issues of debt and equity securities such as high-yield bonds issues and IPOs, (de-)listings, takeovers, exchange offers and buy backs), structured finance, acquisition finance, restructuring and insolvency as well as (re-)insurance transactions.

LANGUAGES SPOKEN

- English
- French
- German

EXPERIENCE

- Advising a French group in the telecommunication sector on the financing of an EUR18 billion acquisition.
- Advising an American group in the design, manufacturing, and marketing of industrial and consumer products sector on the financing of an USD13.8 billion acquisition.
- Advising an American group in the design, manufacturing, and marketing of industrial and consumer products sector on its entry into a US commercial paper program for USD11.5 billion.
- Advising an American group being the world's largest medical device company on its public offering of notes of up to EUR7 billion and the corresponding tender offerings as well as on its second public offering of notes of up to EUR5 billion and the corresponding tender offerings.

RELATED SERVICES

- Finance
- Capital Markets
- International Trade, Regulatory and Government Affairs
- Structured Finance and Securitization

RELATED SECTORS

- Financial Services
- Insurance

LANGUAGES SPOKEN

English French
German

- Advising an American group in the design, manufacturing, and marketing of industrial and consumer products sector on the issuance of CHF750 million senior fixed-rate bonds.
- Advising Luxembourg securitisation vehicles on a multi-issuer programme of USD500 million with notes listed on the Official List of the Luxembourg Stock Exchange and admitted to trading on the Euro MTF market.
- Advising a Luxembourg energy provider on its issuance of bond certificates and entry into several Schuldschein loans for EUR250 million.
- Advising a German Bank on the financing of a project on the construction of the Grimsas wind farm in Sweden for EUR32.25 million.
- Advising a Luxembourg company on its issuance of CHES Depository Interests for AUD11 million in connection with its launch of Low Earth Orbit Satellites.
- Advising a Luxembourg subsidiary of a Swiss Life insurance company on life insurance products linked to internal dedicated funds/collective funds.

CREDENTIALS

Prior Experience

- 2017 to date: Partner, DLA Piper, Luxembourg
- 2012-17: Partner, International Law Firm, Luxembourg
- 2004-12: Senior Associate, Magic Circle Law Firm, Luxembourg

Recognitions

- “Leading Individual” *Legal 500*, 2020-2021
- “Able to deal with the full spectrum of the banking, finance and capital markets”, “outstanding individual in the financial regulatory sphere” *Legal 500*, 2020
- “Highly regarded.” *IFLR1000*, 2019, 2020 and 2021
- “Professional and approachable.” *Legal500*, 2019
- “For his knowledge of the country legislative framework” and “his good attention to detail and to the client's needs.” *IFLR1000*, 2019
- “For his good legal work and active profile in banking and finance.” *Chambers*, 2018
- “Excellent professional and personal contact.” *IFLR1000*, 2018
- “Very reliable, calm and always having a positive attitude, being solution-oriented.” *Chambers Europe*, 2017
- “Knowledgeable and analytical.” *The Legal 500*, 2017
- “Has a sound knowledge of the country legislative framework. Good attention to detail and to the client's needs.” *IFLR1000*, 2017

Education

- University of Luxembourg, Complementary courses, 2005
- Université libre de Bruxelles, Master's degree in economic law, 2003
- Université libre de Bruxelles, Master's degree in law, 2002

Memberships

- Member of the Association of the Insurance and Re-Insurance Companies in Luxembourg (ACA)
- Representative of DLA Piper Luxembourg at the LuxCMA (Luxembourg Capital Markets Association)
- Member of the International Bar Association (IBA)

- Member of the Association of Banking Lawyers (*Association des Juristes de Droit Bancaire*) (ALJB) in Luxembourg

INSIGHTS

Publications

Luxembourg law of 20 May 2021 enters into force amending Luxembourg laws in the financial sector

2 June 2021

On 21 May 2021, the Law of 20 May 2021 (Law) was published on *Mémorial A* amending, among others, the law of 5 April 1993 on the financial sector, as amended (LFS).

Bill 7825 amending the Luxembourg Securitisation Law of 22 March 2004

28 May 2021

For so many years, Luxembourg has attracted securitisation transactions due to its favourable framework deriving from the law dated 22 March 2004 on securitisation, as amended (Securitisation Law).

EU Prospectus Regulation

25 October 2019

The new EU Prospectus Regulation 2017/1129 (EU PR), which entered into force on 21 July 2019, furthers the European Council's threefold objective to reduce the administrative burden on companies, facilitate information intake for investors and increase access to a diversified funding market.

Exemption from EMIR reporting

25 October 2019

Regulation (EU) No 648/2012 on OTC derivatives, central counterparties and trade repositories (EMIR) applies to, among others, financial counterparties (FC) and non-financial counterparties (NFC) laying down clearing and bilateral risk-management requirements for over-the-counter (OTC) derivatives contracts, reporting requirements for derivative contracts and uniform requirements for the performance of activities of central counterparties and trade repositories. Entities obliged to comply with the EMIR reporting obligations are aware of the related burdensome processes and the costs and responsibilities involved.

Laurent has written and co-authored publications on:

- "Outsourcing arrangements: Revised EBA guidelines and legal requirements in Luxembourg, France and Germany", PIN Code by Legitech, 2021
 - "Artificial Intelligence in the Luxembourg Financial Sector", Agefi Luxembourg, March 2021
 - "The capital markets recovery package", Laurent Massinon and Christina Nickel, 13 October 2020
 - "Initial coin offerings in Luxembourg - General Overview and legal aspects", Laurent Massinon and Christina Nickel, 03/2019, *Le Guide du Numérique et ses déclinaisons sectorielles*, DLA Piper
 - "Cloud computing and IT outsourcing relying on a cloud computing infrastructure in Luxembourg - general overview and legal aspects", Laurent Massinon and Christina Nickel, 03/2018, *Revue Luxembourgeoise de Bancassurfinance*
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- “The revised Transparency Regime: Europe's next step towards more sustainable markets”, Laurent Massinon and Christina Nickel, 09/2016, *Revue Luxembourgeoise de Bancassurfinance*
- “The Luxembourg regime on ongoing disclosure obligations for listed companies as regards major shareholdings and transactions carried out by the management”, Laurent Massinon and Fabienne Schaubert, 06/2015, *Revue Luxembourgeoise de Bancassurfinance*

Events

Previous

Listing opportunities in Luxembourg. New trends and forthcoming challenges?

26 February 2021

Webinar

Laurent regularly chairs and organises conferences and seminars in Luxembourg and abroad. He is also invited by banks for internal training sessions as well as for internal regulatory assessment purposes.

- Moderator of the Debt Capital Markets Panel: “A look at debt capital markets” at the 18th IFLR Annual European Capital Markets Forum in London (05/2021)
- Invited as speaker during the PIN Code webinar “Legal requirements of outsourcing arrangements and the related EBA guidelines” (05/2021)
- Invited as speaker in the webinar Listing opportunities in Luxembourg. New trends and forthcoming challenges (02/2021)
- Moderator of the Debt Capital Markets Panel on “The Prospectus Regulation, Brexit, Green bonds and other key developments affecting the debt capital markets” at the 16th IFLR Annual European Capital Markets Forum in London (04/2019)
- Invited as trainer of the House of Training in Luxembourg for a workshop on legal consideration for banking on blockchain (04/2019)
- Invited as speaker at HSBC on MiFID 2 (04/2017)
- Invited as speaker and panelist at the Bay Pay Forum on PSD2 (09/2016)
- Invited as capital markets expert at *Deutsches Aktieninstitut* to speak on the regulatory approach of the Luxembourg Supervision Commission of the Financial Sector (03/2015)
- Chaired various conferences organised with the International Faculty for Executives, such as the capital markets forum (11/2014), the conference on the Luxembourg law on prospectuses and its recent changes (06/2014) and the conference on issuance of debt securities in Luxembourg (11/2013)

NEWS

DLA Piper advises Kleos Space on EUR3.4 million loan agreement with Dubai family office

11 March 2020

DLA Piper has advised Kleos Space, a Luxembourg-based space-powered Radio Frequency Reconnaissance data-as-a-service company, on a EUR3.4 million loan agreement with Dubai-based family office Winance to progress its commercialisation plans and refinance its existing convertible note.

DLA Piper advises Medtronic on USD3.5 billion ECP programme

3 March 2020

DLA Piper has advised Medtronic Global Holdings S.C.A. (Medtronic LuxCo) on the establishment of its entry into a USD 3,5 billion Euro-Commercial Paper (ECP) programme on 31 January 2020, guaranteed by Medtronic PLC and Medtronic, Inc.
