



Oil and Gas

For nearly 30 years, our oil and gas team has been engaged in every aspect of the industry working across the upstream, midstream and downstream sectors. Our oil and gas practice has advised international oil companies, governments, sponsors and lenders on a broad range of matters including acquisitions and disposals, farm-ins and farm-outs, joint ventures and JOAs, financings (on a limited recourse, reserve-based or other secured/structured basis), sale and supply arrangements, storage, trading, transportation, fracking and LNG, in locations that include Africa, the Middle East, Asia Pacific, Russia, Central and Eastern Europe, and the Baltic. Our Practice continues to grow and we are involved in many of the major energy projects currently undertaken worldwide.

We work closely with our network of DLA Piper relationship firms in major jurisdictions in Africa and have a growing presence in the Latin America market.

EXPERIENCE

Upstream

- Oando plc on its \$1.9 billion agreement to acquire four ConocoPhillips subsidiaries which hold its entire upstream position in Nigeria along with its shareholding in the Brass LNG project. When completed, the transaction will represent the largest upstream acquisition made by a Nigerian indigenous company.
- The contractor group of a producing gas field in Tanzania on its \$3billion long term gas supply agreement to the Government.
- Samsung Heavy Industries in respect of its joint venture arrangements to develop, construct and finance a 10,000 ton per year fabrication yard and quay wall suitable for the performance of fabrication and module integration works in the context of the Egina FPSO (valued in excess of \$ 3 billion).
- Melrose Resources plc in relation to its reverse takeover of Petroceltic International plc, with the newly consolidated entity holding assets in in Algeria, the Kurdistan Region of Iraq, Italy, Egypt, Bulgaria, Turkey and Romania.

Midstream

- The sponsors on the project and financing to construct a tank farm, pipeline and offshore mooring point at Tema, Ghana.

KEY CONTACTS

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RELATED SECTORS

- Energy and Natural Resources

- An international oil company in relation to its proposed project to construct an offshore mooring system (constituting a SBM, pipeline and storage terminal) in the Lekki Free Trade Zone in Nigeria.
- A private company in connection with its investment in a project company with rights and assets to develop a gas to methanol plant to be located in the State of Louisiana. The investment provided funds to advance the project to final investment decision.
- LBC Tank Terminals, LLC in its investment in a 50/50 limited liability company Seabrook Logistics, LLC (JV) with Magellan Midstream Partners, L.P. (NYSE: MMP) to own and operate crude oil storage and pipeline infrastructure in the Houston Gulf Coast area. LBC Tank Terminals is one of the largest global operators of bulk liquid storage facilities for chemical petroleum products and base oil products.

Downstream

- Valero on its \$1.7 billion acquisition of Chevron UK. The purchase included the Pembroke oil refinery (one of Europe's largest and most complex refineries), approximately 1,000 Texaco-branded retail service stations, a commercial and industrial fuels business, aviation refuelling business, shareholdings in various storage and aviation-refuelling facilities and pipelines, along with related support operations.
- Puma Energy on its acquisition from Exxon Mobil of its integrated downstream business in Guatemala, Honduras, Nicaragua, Panama, El Salvador and Belize. The purchased businesses include a network of approximately 290 fuel service stations and eight fuel storage terminals, a substantial business-to-business network, four aviation fuel supply businesses, and two marine fuel supply businesses and two of the three refineries in the region. We also advised on the acquisition financing for this deal.
- Puma Energy on its acquisition of BP's downstream business in Tanzania, Botswana, Malawi, Namibia and Zambia. The acquired businesses include supply of commercial fuels, aviation fuel and lubricants; a retail network of almost 190 service stations; and the ownership/operation of various storage, import and aviation refueling terminals. We also advised on the \$175 million limited recourse acquisition financing for this deal.

INSIGHTS

Publications

The Biden Administration's impact on oil and gas

18 February 2021

These actions will add an additional layer of regulations for oil and gas operations.

Alberta revamps builders' lien regime

15 December 2020

In response to lengthening payment periods and an increasing number of disputes between owners and contractors, as well as to coordinate with revised acts in other provinces, Alberta has proposed significant changes to the *Builders' Lien Act*.

Oil and gas operations in Latin America

3 December 2020

Addressing key operational and commercial challenges that are unique to Latin America.

Three ESG steps to keep your project bankable in 2021

17 September 2020

Version four of the Equator principles will take effect on 1 October 2020, and it introduces three new requirements to the international environmental and social baseline for project finance.

Alberta government announces relief for energy industry

8 APR 2020

Alberta oil and gas producers, who are dealing with both historically low commodity prices and the COVID-19 crisis, received some relief from the Alberta government over the last several weeks as the government announced several measures designed to reduce and defer producers' costs and ease the administrative burden on producers.

Contract analysis in a crisis: flowcharts

7 April 2020

Flowcharts providing considerations for analyzing commercial contracts in the context of the COVID-19 pandemic through a logical process flow that can serve as a practical checklist.

Cost-cutting considerations in the time of COVID-19 (Part 3 – employment issues outside the US)

7 April 2020

A deeper dive into various cost-saving measures and their viability for employers outside the US.

COVID-19 and the "essential business" designation: Practical guidance for businesses that fall in the gray area between "essential" and "non-essential"

6 April 2020

Certain frequently asked questions as well as practical guidance.

Beyond social distancing: What employers need to know to keep their workplaces safe and manage privacy obligations in the face of COVID-19

2 April 2020

Guidance from OSHA, EEO and CDC to help employers seeking to protect the health, safety and privacy of their on-site employees.

Amid COVID-19, US EPA loosens its enforcement policies on the regulated community

31 March 2020

EPA will exercise enforcement discretion in policing businesses and other regulated entities for noncompliance with certain environmental regulations.

Coronavirus: Cybersecurity considerations for your newly remote workforce (United States)

31 March 2020

Cyber risk management involves balancing the productivity of a workforce with ensuring confidentiality, integrity and availability of the company's own systems and data, as well as that of their supply chain.

Coronavirus: DHS Response to COVID-19 - What US Employers Need to Know

29 March 2020

Key questions and answers related to the new DHS guidance.

Coronavirus: Cyber hygiene practices

25 March 2020

While the world is responding to the coronavirus disease 2019 (COVID-19), and individuals are increasingly focused on personal hygiene and social distancing, augmenting cyber hygiene efforts at home and at work are increasing in importance too.

Coronavirus: Employee furloughs, reductions-in-force and similar temporary cost-saving measures (Part 2 – Employment issues outside the US)

25 March 2020

A general overview of key employment issues to consider outside of the US in light of COVID-19.

Coronavirus: Employee furloughs, reductions-in-force and similar temporary cost-saving measures in the US - Part 1

25 March 2020

Key employment-related issues for US-based employers in relation to cost-saving measures due to COVID-19.

Coronavirus: Several state and local governments issue “shelter in place” orders (United States)

23 March 2020

Between March 17 and 22, state and local governments have promulgated at least a dozen “Stay-at-Home” / “Shelter-at-Home”-type Orders. This alert provides details on a number of state and local government orders.

Coal, iron ore, LNG... Hydrogen?

20 August 2019

Hydrogen shows potential to become new export industry down under.

Vendor financing for stage 1 of the bridge power project in Ghana

20 August 2019

Case study of unique, limited-recourse vendor financing for combined cycled gas turbine power project in Ghana. The vendor

financing for this project won the Best Financial Structure Silver award and Best Utilities Project Gold award at the Partnerships Awards 2019.

What is the future of LNG pricing?

20 August 2019

Is LNG pricing linked to crude oil an outdated model?

Is it a new day for Jones Act enforcement? Maybe. A practical look at coastwise concerns

9 AUG 2016

The decision underscores the significance of each party's right to participate in the arbitration process and arguably expands the scope of existing arbitration jurisprudence.

The CSA's latest continuous disclosure review: Two key takeaways for material contract and mining disclosure

5 AUG 2015

While issuers should pay closer attention to these areas going forward, this bulletin focuses on two other key takeaways from the review: the failure to file material contracts on SEDAR, and the ongoing focus on deficient technical disclosure in the resource sector, particularly mining disclosure.

Canadian mining industry calls for mandatory disclosure of payments to governments

17 Jan 2014

Canada's two largest mining industry groups, the Mining Association of Canada ("MAC") and the Prospectors and Developers Association of Canada ("PDAC"), joined by two civil society transparency groups (together, the "Working Group") released their final report (the "Report") yesterday calling for mandatory disclosure by mining companies that are reporting issuers of their payments to host governments for developing mineral resources.

NEWS

DLA Piper Canada advised Granite Oil in its transaction with International Petroleum Corporation

24 JAN 2020

On January 20, 2020 Granite Oil Corp. announced that it had entered in an arrangement agreement with International Petroleum Corporation providing for the acquisition by IPC of the issued and outstanding shares of Granite Oil for cash consideration of \$0.95 per Share. DLA Piper (Canada) LLP acted as legal advisor to Granite Oil for the transaction.
