



Oil and Gas

For nearly 30 years, our oil and gas team has been engaged in every aspect of the industry working across the upstream, midstream and downstream sectors. Our oil and gas practice has advised international oil companies, governments, sponsors and lenders on a broad range of matters including acquisitions and disposals, farm-ins and farm-outs, joint ventures and JOAs, financings (on a limited recourse, reserve-based or other secured/structured basis), sale and supply arrangements, storage, trading, transportation, fracking and LNG, in locations that include Africa, the Middle East, Asia Pacific, Russia, Central and Eastern Europe, and the Baltic. Our Practice continues to grow and we are involved in many of the major energy projects currently undertaken worldwide.

We work closely with our network of DLA Piper relationship firms in major jurisdictions in Africa and have a growing presence in the Latin America market.

EXPERIENCE

Upstream

- Oando plc on its \$1.9 billion agreement to acquire four ConocoPhillips subsidiaries which hold its entire upstream position in Nigeria along with its shareholding in the Brass LNG project. When completed, the transaction will represent the largest upstream acquisition made by a Nigerian indigenous company.
- The contractor group of a producing gas field in Tanzania on its \$3billion long term gas supply agreement to the Government.
- Samsung Heavy Industries in respect of its joint venture arrangements to develop, construct and finance a 10,000 ton per year fabrication yard and quay wall suitable for the performance of fabrication and module integration works in the context of the Egina FPSO (valued in excess of \$ 3 billion).
- Melrose Resources plc in relation to its reverse takeover of Petroceltic International plc, with the newly consolidated entity holding assets in in Algeria, the Kurdistan Region of Iraq, Italy, Egypt, Bulgaria, Turkey and Romania.

Midstream

- The sponsors on the project and financing to construct a tank farm, pipeline and offshore mooring point at Tema, Ghana.
- An international oil company in relation to its proposed project to construct an offshore mooring system (constituting a SBM, pipeline and storage terminal) in the Lekki Free Trade Zone in Nigeria.

KEY CONTACTS

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RELATED SECTORS

- Energy and Natural Resources

- A private company in connection with its investment in a project company with rights and assets to develop a gas to methanol plant to be located in the State of Louisiana. The investment provided funds to advance the project to final investment decision.
- LBC Tank Terminals, LLC in its investment in a 50/50 limited liability company Seabrook Logistics, LLC (JV) with Magellan Midstream Partners, L.P. (NYSE: MMP) to own and operate crude oil storage and pipeline infrastructure in the Houston Gulf Coast area. LBC Tank Terminals is one of the largest global operators of bulk liquid storage facilities for chemical petroleum products and base oil products.

Downstream

- Valero on its \$1.7 billion acquisition of Chevron UK. The purchase included the Pembroke oil refinery (one of Europe's largest and most complex refineries), approximately 1,000 Texaco-branded retail service stations, a commercial and industrial fuels business, aviation refuelling business, shareholdings in various storage and aviation-refuelling facilities and pipelines, along with related support operations.
- Puma Energy on its acquisition from Exxon Mobil of its integrated downstream business in Guatemala, Honduras, Nicaragua, Panama, El Salvador and Belize. The purchased businesses include a network of approximately 290 fuel service stations and eight fuel storage terminals, a substantial business-to-business network, four aviation fuel supply businesses, and two marine fuel supply businesses and two of the three refineries in the region. We also advised on the acquisition financing for this deal.
- Puma Energy on its acquisition of BP's downstream business in Tanzania, Botswana, Malawi, Namibia and Zambia. The acquired businesses include supply of commercial fuels, aviation fuel and lubricants; a retail network of almost 190 service stations; and the ownership/operation of various storage, import and aviation refueling terminals. We also advised on the \$175 million limited recourse acquisition financing for this deal.

INSIGHTS

Publications

Coal, iron ore, LNG... Hydrogen?

20 August 2019

Hydrogen shows potential to become new export industry down under.

Vendor financing for stage 1 of the bridge power project in Ghana

20 August 2019

Case study of unique, limited-recourse vendor financing for combined cycled gas turbine power project in Ghana. The vendor financing for this project won the Best Financial Structure Silver award and Best Utilities Project Gold award at the Partnerships Awards 2019.

What is the future of LNG pricing?

20 August 2019

Is LNG pricing linked to crude oil an outdated model?

DLA Piper in Latin America: 2018 in review

28 FEB 2019

While challenges always lie ahead, we are excited by the region's continuing growth.

Supreme Court Corner Q3 2018

27 SEP 2018

The court rules on recovery of lost foreign profits and ponders patentability issues in an invention's sale to a third party that is obligated to keep the invention confidential.

NEWS

DLA Piper lawyers named Acritas Stars

10 March 2020

Acritas has named over 200 DLA Piper lawyers as 2020 Acritas Stars. Now in its fourth year, Acritas Stars highlights the stand-out lawyers in private practice as nominated by clients around the world. More than 3,000 senior in-house counsel feed into the nomination process to give a comprehensive view of highly recommended lawyers across the globe.

DLA Piper boosts Projects practice with double partner hire in Australia

15 July 2019

Global law firm DLA Piper has further strengthened its Finance and Projects practice with the appointment of two new projects partners in Sydney, Owen Hayford and Jonathan Stafford.

DLA Piper strengthens ASEAN project finance offering with key partner hire

28 MAY 2019

DLA Piper has strengthened its project development and finance offering with the appointment of Vincent Seah as a partner in its Finance and Projects (F&P) practice, based in Singapore.

DLA Piper boosts projects capability with partner hire in Australia

16 APR 2019

DLA Piper has strengthened its Finance and Projects practice with the appointment of senior projects lawyer Tom Fotheringham as partner in its Brisbane office.

DLA Piper boosts project finance offering with partner hire in London

3 APR 2019

DLA Piper today announces that project finance lawyer Nacim Bounouara has joined the firm as a partner in its Finance and Projects practice, based in London.

DLA Piper announces partnership promotions for 2019

1 APR 2019

DLA Piper is proud to announce that 77 lawyers have been promoted to its partnership. The promotions are effective as of April 1, 2019 in the United States and May 1, 2019 for EMEA and Asia Pacific. The promotions were made across many of the firm's practice areas in 43 different offices throughout 20 countries.

DLA Piper advises Australia's Transport for NSW on Regional Rail Project

14 FEB 2019

DLA Piper is delighted to announce that today Transport for NSW achieved contract close on the Regional Rail Project, which will see a fleet of new trains deliver safer, more comfortable and more reliable journeys across the state.

DLA Piper appoints finance and project lawyer David Lyons

10 December 2018

DLA Piper has appointed senior finance lawyer David Lyons as a partner of the firm's Finance Projects & Restructuring practice to be based in Brisbane.

DLA Piper launches Renewable Energy in Africa Guide

19 JUN 2018

DLA Piper's global Energy practice has today launched Renewable Energy in Africa, a major new guide for clients.

DLA Piper advises Beijing Enterprise Water Group on acquisition of TRILITY

5 MAY 2018

DLA Piper advised BEWG International, a wholly-owned subsidiary of Beijing Enterprises Water Group, on its 100% acquisition of water utility service provider TRILITY by way of a competitive bid process.

DLA Piper receives *Latin Lawyer* Deal of the Year award

25 APR 2018

DLA Piper received *Latin Lawyer's* Project Finance Deal of the Year award for its representation of Abengoa in the sale of a combined cycle power plant to a consortium consisting of Macquarie Capital and Techint.

DLA Piper advises Pacific Energy on acquisition of Contract Power

10 APR 2018

DLA Piper has advised power generation specialist Pacific Energy Limited on its AU\$90 million acquisition of Contract Power Group.
