



Oil and Gas

For nearly 30 years, our oil and gas team has been engaged in every aspect of the industry working across the upstream, midstream and downstream sectors. Our oil and gas practice has advised international oil companies, governments, sponsors and lenders on a broad range of matters including acquisitions and disposals, farm-ins and farm-outs, joint ventures and JOAs, financings (on a limited recourse, reserve-based or other secured/structured basis), sale and supply arrangements, storage, trading, transportation, fracking and LNG, in locations that include Africa, the Middle East, Asia Pacific, Russia, Central and Eastern Europe, and the Baltic. Our Practice continues to grow and we are involved in many of the major energy projects currently undertaken worldwide.

We work closely with our network of DLA Piper relationship firms in major jurisdictions in Africa and have a growing presence in the Latin America market.

EXPERIENCE

Upstream

- Oando plc on its \$1.9 billion agreement to acquire four ConocoPhillips subsidiaries which hold its entire upstream position in Nigeria along with its shareholding in the Brass LNG project. When completed, the transaction will represent the largest upstream acquisition made by a Nigerian indigenous company.
- The contractor group of a producing gas field in Tanzania on its \$3billion long term gas supply agreement to the Government.
- Samsung Heavy Industries in respect of its joint venture arrangements to develop, construct and finance a 10,000 ton per year fabrication yard and quay wall suitable for the performance of fabrication and module integration works in the context of the Egina FPSO (valued in excess of \$ 3 billion).
- Melrose Resources plc in relation to its reverse takeover of Petroceltic International plc, with the newly consolidated entity holding assets in in Algeria, the Kurdistan Region of Iraq, Italy, Egypt, Bulgaria, Turkey and Romania.

Midstream

- The sponsors on the project and financing to construct a tank farm, pipeline and offshore mooring point at Tema, Ghana.

KEY CONTACTS

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RELATED SECTORS

- Energy and Natural Resources

- An international oil company in relation to its proposed project to construct an offshore mooring system (constituting a SBM, pipeline and storage terminal) in the Lekki Free Trade Zone in Nigeria.
- A private company in connection with its investment in a project company with rights and assets to develop a gas to methanol plant to be located in the State of Louisiana. The investment provided funds to advance the project to final investment decision.
- LBC Tank Terminals, LLC in its investment in a 50/50 limited liability company Seabrook Logistics, LLC (JV) with Magellan Midstream Partners, L.P. (NYSE: MMP) to own and operate crude oil storage and pipeline infrastructure in the Houston Gulf Coast area. LBC Tank Terminals is one of the largest global operators of bulk liquid storage facilities for chemical petroleum products and base oil products.

Downstream

- Valero on its \$1.7 billion acquisition of Chevron UK. The purchase included the Pembroke oil refinery (one of Europe's largest and most complex refineries), approximately 1,000 Texaco-branded retail service stations, a commercial and industrial fuels business, aviation refuelling business, shareholdings in various storage and aviation-refuelling facilities and pipelines, along with related support operations.
- Puma Energy on its acquisition from Exxon Mobil of its integrated downstream business in Guatemala, Honduras, Nicaragua, Panama, El Salvador and Belize. The purchased businesses include a network of approximately 290 fuel service stations and eight fuel storage terminals, a substantial business-to-business network, four aviation fuel supply businesses, and two marine fuel supply businesses and two of the three refineries in the region. We also advised on the acquisition financing for this deal.
- Puma Energy on its acquisition of BP's downstream business in Tanzania, Botswana, Malawi, Namibia and Zambia. The acquired businesses include supply of commercial fuels, aviation fuel and lubricants; a retail network of almost 190 service stations; and the ownership/operation of various storage, import and aviation refueling terminals. We also advised on the \$175 million limited recourse acquisition financing for this deal.

INSIGHTS

Publications

Three ESG steps to keep your project bankable in 2021

17 September 2020

Version four of the Equator principles will take effect on 1 October 2020, and it introduces three new requirements to the international environmental and social baseline for project finance.

Alberta government announces relief for energy industry

8 APR 2020

Alberta oil and gas producers, who are dealing with both historically low commodity prices and the COVID-19 crisis, received some relief from the Alberta government over the last several weeks as the government announced several measures designed to reduce and defer producers' costs and ease the administrative burden on producers.

Contract analysis in a crisis: flowcharts

7 April 2020

Flowcharts providing considerations for analyzing commercial contracts in the context of the COVID-19 pandemic through a logical process flow that can serve as a practical checklist.

Cost-cutting considerations in the time of COVID-19 (Part 3 – employment issues outside the US)

7 April 2020

A deeper dive into various cost-saving measures and their viability for employers outside the US.

COVID-19 and the "essential business" designation: Practical guidance for businesses that fall in the gray area between "essential" and "non-essential"

6 April 2020

Certain frequently asked questions as well as practical guidance.

Beyond social distancing: What employers need to know to keep their workplaces safe and manage privacy obligations in the face of COVID-19

2 April 2020

Guidance from OSHA, EEO and CDC to help employers seeking to protect the health, safety and privacy of their on-site employees.

Amid COVID-19, US EPA loosens its enforcement policies on the regulated community

31 March 2020

EPA will exercise enforcement discretion in policing businesses and other regulated entities for noncompliance with certain environmental regulations.

Coronavirus: Cybersecurity considerations for your newly remote workforce (United States)

31 March 2020

Cyber risk management involves balancing the productivity of a workforce with ensuring confidentiality, integrity and availability of the company's own systems and data, as well as that of their supply chain.

Coronavirus: DHS Response to COVID-19 - What US Employers Need to Know

29 March 2020

Key questions and answers related to the new DHS guidance.

Coronavirus: Cyber hygiene practices

25 March 2020

While the world is responding to the coronavirus disease 2019 (COVID-19), and individuals are increasingly focused on personal hygiene and social distancing, augmenting cyber hygiene efforts at home and at work are increasing in importance too.

Coronavirus: Employee furloughs, reductions-in-force and similar temporary cost-saving measures (Part 2 – Employment issues outside the US)

25 March 2020

A general overview of key employment issues to consider outside of the US in light of COVID-19.

Coronavirus: Employee furloughs, reductions-in-force and similar temporary cost-saving measures in the US - Part 1

25 March 2020

Key employment-related issues for US-based employers in relation to cost-saving measures due to COVID-19.

Coronavirus: Several state and local governments issue “shelter in place” orders (United States)

23 March 2020

Between March 17 and 22, state and local governments have promulgated at least a dozen “Stay-at-Home” / “Shelter-at-Home”-type Orders. This alert provides details on a number of state and local government orders.

First EU international agreement linking greenhouse emissions trading systems

24 January 2020

This publication offers you the latest insights and conclusions on the first international agreement linking greenhouse gas emissions trading systems.

Coal, iron ore, LNG... Hydrogen?

20 August 2019

Hydrogen shows potential to become new export industry down under.

Vendor financing for stage 1 of the bridge power project in Ghana

20 August 2019

Case study of unique, limited-recourse vendor financing for combined cycled gas turbine power project in Ghana. The vendor financing for this project won the Best Financial Structure Silver award and Best Utilities Project Gold award at the Partnerships Awards 2019.

What is the future of LNG pricing?

20 August 2019

Is LNG pricing linked to crude oil an outdated model?

DLA Piper in Latin America: 2018 in review

28 FEB 2019

While challenges always lie ahead, we are excited by the region's continuing growth.

Events

Previous

Market update and opportunities in Kazakhstan

18 September 2019
London

NEWS

DLA Piper advises Prime Capital and Enlight Renewable Energy on large investment in Sweden

13 October 2020

DLA Piper has advised Prime Capital AG, the independent asset manager and financial services provider, and Enlight Renewable Energy (Enlight), the Tel-Aviv-listed independent power producer, on their co-investment in the ready-to-build Björnberget wind park project in central Sweden. This is Prime Capital's first investment from its newly launched.

DLA Piper advises Lithuania's Ignitis Group on acquisition of minority stake in Moray West wind farm

28 September 2020

DLA Piper has advised Ignitis Group on its acquisition of a minority stake in the Moray West wind farm development project on the east coast of Great Britain.

The acquisition represents a strategic partnership between Ocean Winds and Ignitis Group for the development of offshore wind farm projects.

DLA Piper advises Iberdrola on AUD893 million takeover

25 August 2020

Global law firm DLA Piper has advised Spanish utility giant Iberdrola on its AUD893 million takeover of Infigen Energy (ASX:IFN).

DLA Piper advises Hitachi Rail Limited on acquisition of railway technology firm Perpetuum

19 August 2020

DLA Piper is advising Hitachi Rail Limited in connection with the acquisition of Perpetuum, a technology firm that is pioneering digital technology to optimise railway operations, offering improved efficiency, safety and quality of service.

DLA Piper advises Pricecheck Toiletries on Warehouse Expansion Deal

20 June 2020

DLA Piper has advised international wholesaler and distributor of fast-moving consumer goods, Pricecheck Toiletries Limited, on the expansion of their warehouse operation capacity.

DLA Piper advises Banco Santander on innovative funding of subsidy-free solar projects in the UK

2 June 2020

DLA Piper has acted as legal advisor to Banco Santander on the financing of a portfolio of subsidy-free solar projects which includes initially two projects for a total capacity of 115 MW.

DLA Piper advises CSEIP on acquisition of majority stake in 500-MW Nordic wind portfolio

21 May 2020

DLA Piper has advised Credit Suisse Energy Infrastructure Partners on the acquisition of an 80% stake in Finnish utility Fortum Oyj's c.a. 500MW Nordic onshore wind portfolio. DLA Piper also advised CSEIP and Fortum on the senior project finance loan provided by Skandinaviska Enskilda Banken and National Australia Bank as part of the transaction.

DLA Piper announces partnership promotions for 2020

30 April 2020

DLA Piper is proud to announce that 67 lawyers have been promoted to its partnership. The promotions are effective as of April 1, 2020 in the United States and May 1, 2020 for EMEA and Asia Pacific. The promotions have been made across many of the firm's practice areas in 35 different offices throughout 13 countries.

Across the firm's practices globally, Corporate saw the largest intake of new partners with 19 promotions, followed by Litigation and Regulatory with 15. Intellectual Property and Technology and Finance and Projects had ten and eight promotions respectively, while there were six in Real Estate. Tax and Employment both had four, and there was one in Restructuring.

DLA Piper advises Greencoat UK Wind on acquisition of subsidy-free wind farm in Scotland

28 April 2020

DLA Piper has advised long-standing client Greencoat UK Wind on the acquisition of the South Kyle wind farm in Scotland from developer Vattenfall, for GBP320 million once the farm begins operating in Q1 2023.

DLA Piper advises on the disposal of Cyprus' largest wind farm to Ancala Partners

20 March 2020

DLA Piper has advised Platina Energy Partners and local partner Mr Kleanthis (Akis) Ellinas on the disposal of the largest wind farm in Cyprus to Ancala Partners, an independent infrastructure investment manager.

DLA Piper lawyers named Acritas Stars

10 March 2020

Acritas has named over 200 DLA Piper lawyers as 2020 Acritas Stars. Now in its fourth year, Acritas Stars highlights the stand-out lawyers in private practice as nominated by clients around the world. More than 3,000 senior in-house counsel feed into the nomination process to give a comprehensive view of highly recommended lawyers across the globe.

DLA Piper advises Ireland's NTR on PPA as part of financing of Swedish wind project

7 February 2020

DLA Piper has advised Irish renewable energy investment firm NTR on the acquisition, financing and Corporate Power Purchase Agreement (CPPA) with NORD/LB of 94MW wind projects in Sweden and Finland. NTR acquired these portfolio projects, called VindIn, in 2019, a transaction in which DLA Piper also advised on.

Pressure on corporate responsibility driving deal flow in renewable energy sector

18 December 2019

Increased pressure on corporate companies to have better 'green' credentials and the end of Government incentives has seen the number of subsidy-free renewable energy projects increase by more than 1,000 per cent since 2013, according to research from global law firm DLA Piper, using data from inspiratia.

DLA Piper named Firm Of The Year for Projects, Energy & Natural Resources by Legal 500 UK Awards 2020

11 December 2019

DLA Piper has been named as 'Firm of The Year' for Projects, Energy & Natural Resources by the Legal 500 UK Awards 2020.

DLA Piper advises the Natural Gas Public Company of Cyprus

26 August 2019

DLA Piper has advised the Natural Gas Public Company of Cyprus (DEFA) on its tender process for the selection of the contractor for the design, construction, procurement, commissioning, operation and maintenance of an offshore LNG Import Terminal and associated infrastructure, located in Vasilikos, Cyprus (the Project).

DLA Piper recognised at Partnerships Awards for its role on the Bridge Power Project in Ghana

10 MAY 2019

DLA Piper has been acknowledged for its role advising on the vendor financing for Stage 1 of the 400MW CCGT Bridge Power Project (the Bridge Project) in Ghana at the 2019 Partnerships Awards, held on 9 May 2019 in London.

DLA Piper advises the UK government on Heathrow expansion

3 MAY 2019

DLA Piper has successfully advised the Department for Transport (DfT) on the Heathrow expansion project for the new third runway.

DLA Piper boosts project finance offering with partner hire in London

3 APR 2019

DLA Piper today announces that project finance lawyer Nacim Bounouara has joined the firm as a partner in its Finance and Projects practice, based in London.

DLA Piper announces partnership promotions for 2019

1 APR 2019

DLA Piper is proud to announce that 77 lawyers have been promoted to its partnership. The promotions are effective as of April 1, 2019 in the United States and May 1, 2019 for EMEA and Asia Pacific. The promotions were made across many of the firm's practice areas in 43 different offices throughout 20 countries.

DLA Piper expands new Dublin office with four-partner hire

9 JAN 2019

DLA Piper today announces the appointment of four new partners from highly-regarded Irish firms to its newly opened Dublin office into four key practice areas of Finance and Projects (F&P), Corporate, Intellectual Property and Technology (IPT) and Employment. These hires follow the appointment of Corporate partner David Carthy as Ireland Country Managing Partner in May 2018.
