



Jeffrey N. Owen

Partner

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Jeff Owen concentrates his practice in commercial real estate law.

For more than 30 years Jeff has represented clients on a broad range of projects in both urban and suburban environments. His clients include developers, Fortune 50 companies, publicly owned department store and general merchandise retailers, publicly traded entertainment companies, and global manufacturing and food service industry companies.

Jeff's practice is international in scope. His diverse work includes counseling clients on:

- Acquisitions and dispositions
- Mixed use development
- Leasing
- Real estate financing
- Public sector financing and public-private partnerships
- Condominium development and condominium conversions
- Ownership entity structuring
- Restructuring and workout of troubled real estate projects and loans
- International investments and tax structuring

EXPERIENCE

His work includes the following transactions:

- Representation of the owner of a 55 story senior lifestyle facility known as the Clare, in downtown Chicago, Illinois, in resolving defaults and renegotiating a ground lease and related reciprocal operating agreement, to allow for the sale of the facility as the major asset under an approved plan of reorganization.
- Representation of a major international rental car company in connection with a bid protest and successful negotiation of a bid request for a lease and rental car concession issued by the Chicago Department of Aviation for construction of a \$800 million consolidated rental car facility and airport transit system at O'Hare International Airport.
- Representation of the University of Chicago in the redevelopment of a site on 53rd Street in Chicago, Illinois, known as the

RELATED SERVICES

- Real Estate
- Construction and Engineering
- Finance
- Construction and Engineering
- Litigation, Arbitration and Investigations
- Infrastructure Finance

RELATED SECTORS

- Hospitality and Leisure

Harper Court Project, a mixed use development with hotel, office, retail and garage uses, involving a public/private partnership with the City of Chicago and a private developer, construction loan financing on a ground lease, Recovery Zone Facility Bond financing for the Hotel and related complex real estate transaction documentation.

- Representation of the owner of IBM Plaza in Chicago in the building's redevelopment, negotiating the division and sale of a portion of the structure to a first-class hotel developer/operator, designing the governance and operating regime for the divided property, and obtaining Chicago Landmark designation, real estate tax incentives for historic rehabilitation, and approval of all government entitlements required for adaptive reuse, project construction and operation.
- Representation of a prominent New York developer in the development of a major mixed use residential and hotel condominium development in Chicago, Illinois, including obtaining entitlements and other mixed use and condominium development legal services, including condominium disclosure reports and documentation, Interstate Land Sales Full Disclosure Act filings for each of the residential and hotel condominium components, preparation of the declaration of covenants, conditions, restrictions and easements, construction loan financing, vertical parcelization, contract, negotiation and unit sales
- Representation of ownership in the redevelopment of the 600-acre former US Steel Southworks Facility on the south side of Chicago, Illinois with respect to zoning and land use entitlement, real estate development matters and public sector financing and other incentives from federal, state and local agencies
- Representation of The Boeing Company and Boeing Realty Corporation in the relocation of its world corporate headquarters from Seattle, Washington to Chicago, Illinois, including advising Boeing with respect to locations in Chicago, Dallas and Denver, analysing and assisting in the negotiation of agreements memorializing the governmental incentive packages offered by Chicago, the State of Illinois and other local government agencies; managing contemporaneous lease negotiations for multiple sites in different jurisdictions and supervising final lease negotiations for the final chosen site in Chicago
- Representation of the developer in connection with the redevelopment of Chicago's historic McCormick Office Building, assisting with the vertical subdivision of the office and residential condominium components, the relocation of office tenants, the preparation of reciprocal easement agreements and securing City of Chicago tax increment financing for a sprinkler system retrofit of the office component and modernization of the fire and life safety system of all other building components
- Representation of the owner in connection with the redevelopment of the historic Allerton Hotel building in Chicago in a hotel and retail mixed-use project involving vertical subdivision, securing landmark status for the property, sale of the retail component to an offshore investor, and the negotiation and recordation of the declaration that grants easements, allocates costs and provides for shared services between the hotel and retail space
- Representation of a national anchor restaurant and entertainment company, providing full-service leasing representation and permit and entitlement services involving 50 US retail sites
- Representation of a major public retail company in its 35-store expansion into the Chicago metropolitan area

CREDENTIALS

Admissions

- Illinois

Recognitions

- Jeff has regularly been named an Illinois Super Lawyer, in a joint research project of Law & Politics and Chicago magazines, placed on the list of Best Lawyers in America and is an Illinois Leading Lawyer

Education

- J.D., John Marshall Law School 1979
with distinction
Associate Candidacy Editor, *John Marshall Law Review* (1978 – 1979)
- B.A., Religion, Kalamazoo College 1976

Courts

- United States District Court for the Northern District of Illinois

Memberships

- International Council of Shopping Centers
- American Bar Association
- Illinois State Bar Association
- Chicago Bar Association

INSIGHTS

Jeffrey speaks extensively in industry forums, among them events sponsored by the International Council of Shopping Centers.

Events

- Speaker, “Lakeside: A New Era for South Chicago” ULI Spring Program, *Leveraging Public/Private Partnerships*, April 15, 2010

NEWS

DLA Piper lawyers and practices were highlighted in the 2017 directory of Who's Who Legal

22 DEC 2017

DLA Piper is pleased to announce *Who's Who Legal* designated us as both the Real Estate Firm of the Year and the Franchise Firm of the Year for 2017.
