



Power and Transmission

Over the last three years, our Power and Transmission Practice has grown substantially and we are now involved in many of the major projects currently being undertaken worldwide. Our dedicated lawyers focus on transactions both in their domestic markets and internationally, with particular reference to emerging markets.

Our lawyers advise on the purchase and sale of existing power assets, as well as on the siting, development, permitting and financing of power projects, both thermal and renewable. We act for local governments, sponsors and lenders across a range of matters, from the development, construction and financing of power projects to issues related to transmission and distribution networks. We address the complex issues facing any large-scale power generation project as well as the project finance, corporate and regulatory background necessary to move any project from conception to execution. We are currently active on a number of projects internationally and can bring the benefit of that experience to our clients. We enjoy a market leading reputation for delivering complex power projects and related multi-source financings in emerging markets.

We help local governments, sponsors and lenders across a range of issues related to transmission and distribution networks. We address the complex issues facing any large-scale power generation project as well as the regulatory, project finance and corporate issues necessary to move any project from conception to execution.

EXPERIENCE

- Cr dit Agricole Corporate and Investment Bank as the exiting administrative agent, technical agent and fronting letter of credit bank in the successful refinancing of the US\$725 million first/second lien securitized credit facility for Astoria Energy LLC, the owner of the approximately 500 MW gas-fired combined cycle Astoria I power plant in Queens, New York.
- A sponsor consortium comprising a large global industrial company, a US-based private equity firm and an international service provider in negotiating and completing a joint development agreement for the proposed development and project financing of a combined cycle power plant in West Africa.
- The National Development Corporation of Tanzania of its \$3 billion joint venture with Sichuan Hongda to develop a coal to power (300MW) project and iron ore mine and smelter project in Mtwara, Tanzania. This represents the largest single investment into East Africa. DLA Piper was recognised by the *Financial Times* as "The most Innovative Law Firm in Finance Law" in 2012 for this transaction.
- Exelon Corporation, the nation's leading competitive energy provider, on the sale of the Fore River Energy Center, a natural gas-fired, combined-cycle power plant located in North Weymouth, Massachusetts, to Calpine Corp, America's largest generator

KEY CONTACTS

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RELATED SECTORS

- Energy and Natural Resources

of electricity from natural gas and geothermal resources.

- The sponsors and project company in relation to the development of Phase 1 of a 600 MW mine-mouth Coal Fired Maamba Collieries Power Station in Zambia. The financing involves a Sinasure-covered financing from major Chinese Banks and potentially other international banks and will be the first Sinasure-covered project finance in Africa, representing a major breakthrough in the way in which these projects can be financed in the future. There is also an additional DFI tranche of financing to be provided by AfDB and DBSA.
- Volta River Authority as offtaker and 10% stakeholder in achieving financial close for the US\$329.6 million development and project financing of the Takoradi 2 combined cycle expansion project in Ghana. Financing was led by the IFC. The Takoradi 2 power plant is Ghana's first IPP to utilize a project financing structure and is the largest IPP closed to date in Sub-Saharan Africa.
- Amperion Power Distribution Company Limited, an international consortium, in relation to its successful acquisition and associated financing in relation to the acquisition and associated financing of the 414MW Geregu gas-fired power plant in the context of the PHCN privatisation in Nigeria. Our work included negotiating and finalising all aspects of the acquisition, the power project and finance documentation as well as Nigerian power market regulations and post-completion and handover matters.

INSIGHTS

Publications

DLA Piper in Latin America: 2018 in review

28 FEB 2019

While challenges always lie ahead, we are excited by the region's continuing growth.

NEWS

DLA Piper recognised at Partnerships Awards for its role on the Bridge Power Project in Ghana

10 MAY 2019

DLA Piper has been acknowledged for its role advising on the vendor financing for Stage 1 of the 400MW CCGT Bridge Power Project (the Bridge Project) in Ghana at the 2019 Partnerships Awards, held on 9 May 2019 in London.

DLA Piper boosts project finance offering with partner hire in London

3 APR 2019

DLA Piper today announces that project finance lawyer Nacim Bounouara has joined the firm as a partner in its Finance and Projects practice, based in London.

DLA Piper announces partnership promotions for 2019

1 APR 2019

DLA Piper is proud to announce that 77 lawyers have been promoted to its partnership. The promotions are effective as of April 1, 2019 in the United States and May 1, 2019 for EMEA and Asia Pacific. The promotions were made across many of the firm's practice areas in 43 different offices throughout 20 countries.

DLA Piper expands new Dublin office with four-partner hire

9 JAN 2019

DLA Piper today announces the appointment of four new partners from highly-regarded Irish firms to its newly opened Dublin office into four key practice areas of Finance and Projects (F&P), Corporate, Intellectual Property and Technology (IPT) and Employment. These hires follow the appointment of Corporate partner David Carthy as Ireland Country Managing Partner in May 2018.

DLA Piper advises Palisade on acquisition of equity stake in HCL fiber optic cable business

14 September

DLA Piper has advised Palisade Investment Partners Limited (Palisade), on behalf of funds that it manages, on the acquisition of a significant equity stake with board representation in HCL Limited Partnership, HCL LP General Partner Limited and International Connectivity Services Limited.

DLA Piper launches Renewable Energy in Africa Guide

19 JUN 2018

DLA Piper's global Energy practice has today launched Renewable Energy in Africa, a major new guide for clients.

DLA Piper receives *Latin Lawyer* Deal of the Year award

25 APR 2018

DLA Piper received *Latin Lawyer's* Project Finance Deal of the Year award for its representation of Abengoa in the sale of a combined cycle power plant to a consortium consisting of Macquarie Capital and Techint.

DLA Piper announces partnership promotions for 2018

3 APR 2018

DLA Piper is proud to announce that 62 lawyers have been promoted to its partnership. The promotions are effective as of 1 April 2018 in the United States and 1 May 2018 for EMEA and Asia Pacific. The promotions were made across many of the firm's practice areas in 42 different offices throughout 20 countries.

Stoneway Capital awarded *Project Finance International* 2017 Latin America Deal of the Year

23 MAR 2018

DLA Piper is pleased to announce that their client, Stoneway Capital Corporation, was recognized by Project Finance International with the 2017 Latin America Deal of the Year award.

DLA Piper advises Timor-Leste on historic maritime treaty

6 MAR 2018

DLA Piper has been advising the Government of Timor-Leste, for more than four years, on its historic maritime treaty with the Australian Government, signed today at the United Nations Headquarters in New York, following the successful outcome of a compulsory conciliation process.

DLA Piper advises Rosatom on joint venture with Lagerwey to boost Russian wind industry

21 FEB 2018

DLA Piper has advised NovaWind, a Rosatom State Atomic Energy Corporation's unit responsible for new energy programmes in Russia, on its joint venture with Dutch turbine developer Lagerwey, to supply 388 turbines to Russian wind farms by 2022.

DLA Piper and UN Office for Project Services strengthen pro bono collaboration

21 DEC 2017

Global law firm DLA Piper has renewed its successful partnership with the United Nations Office for Project Services (UNOPS) to provide pro bono legal support for the UN's peacebuilding, humanitarian and development projects around the world. Under the renewed agreement, DLA Piper and UNOPS will further strengthen their seven-year collaboration to reflect the UN's new sustainable development goals, which emphasise the role of public-private partnerships in meeting long term infrastructure needs.

DLA Piper advises Liverpool Combined Authority on Mersey Tidal Project

14 Nov 2017

On Tuesday, 14 November Steve Rotheram, Metro Mayor for Liverpool City Region announced his commitment to the Mersey Tidal Project (the "Project"), a significant infrastructure project which will look to harness the natural power of the River Mersey to generate clean energy and create jobs in the Liverpool Combined Authority Region.

DLA Piper advises Allianz and ING on €160 million syndicate loan for CTP industrial property portfolio in the Czech Republic

6 Nov 2017

DLA Piper has advised Allianz and ING on a €160 million syndicate loan for the financing of a portfolio of industrial properties owned by CTP, a full-service commercial real estate developer and manager in the Czech Republic.

DLA Piper advises WISAG Aviation on ground handling concession at Frankfurt am Main Airport

3 Nov 2017

DLA Piper has successfully advised WISAG Aviation Service Holding GmbH as part of the court case concerning the ground handling concession at Frankfurt am Main Airport.

DLA Piper launches Finance Rules of the World

2 Nov 2017

DLA Piper's global Finance & Projects practice has today launched Finance Rules of the World, a knowledge site for clients, which summarizes key legal questions and answers to be considered when initially looking at financing or investing in particular jurisdictions.

DLA Piper advises China Eastern Airlines on investment in Air France-KLM

13 OCT 2017

DLA Piper has advised China Eastern Airlines (CEA), one of the largest Chinese airlines operating domestic, regional and international routes, on its strategic investment in Euronext Paris listed Air France-KLM (AFK). Through this transaction, CEA and SkyTeam alliance member Delta Air Lines (Delta) have each acquired a 10 percent stake in AFK's share capital within the framework of reserved capital increases. The transaction closed on 3 October 2017.

DLA Piper advises Aareal Bank on financing of £500 million Hilton Metropole hotels acquisition

2 OCT 2017

DLA Piper has advised Germany's Aareal Bank on its financing of London-based investor Henderson Park's debut acquisition in the UK hotel market. The £330 million loan supports Henderson Park's £500 million acquisition of the London and Birmingham Hilton Metropole hotels which completed last week.

DLA Piper advises Mitsubishi UFJ Financial Group on Scottish windfarm financing

29 AUG 2017

DLA Piper has advised Mitsubishi UFJ Financial Group on the financing of the 39.1Mw Tom Nan Clach CfD windfarm project in Scotland by Nanclach Limited, an entity managed and operated by Belltown Power Limited.
