



## Power and Transmission

Over the last three years, our Power and Transmission Practice has grown substantially and we are now involved in many of the major projects currently being undertaken worldwide. Our dedicated lawyers focus on transactions both in their domestic markets and internationally, with particular reference to emerging markets.

Our lawyers advise on the purchase and sale of existing power assets, as well as on the siting, development, permitting and financing of power projects, both thermal and renewable. We act for local governments, sponsors and lenders across a range of matters, from the development, construction and financing of power projects to issues related to transmission and distribution networks. We address the complex issues facing any large-scale power generation project as well as the project finance, corporate and regulatory background necessary to move any project from conception to execution. We are currently active on a number of projects internationally and can bring the benefit of that experience to our clients. We enjoy a market leading reputation for delivering complex power projects and related multi-source financings in emerging markets.

We help local governments, sponsors and lenders across a range of issues related to transmission and distribution networks. We address the complex issues facing any large-scale power generation project as well as the regulatory, project finance and corporate issues necessary to move any project from conception to execution.

### EXPERIENCE

- Crédit Agricole Corporate and Investment Bank as the exiting administrative agent, technical agent and fronting letter of credit bank in the successful refinancing of the US\$725 million first/second lien securitized credit facility for Astoria Energy LLC, the owner of the approximately 500 MW gas-fired combined cycle Astoria I power plant in Queens, New York.
- A sponsor consortium comprising a large global industrial company, a US-based private equity firm and an international service provider in negotiating and completing a joint development agreement for the proposed development and project financing of a combined cycle power plant in West Africa.
- The National Development Corporation of Tanzania of its \$3 billion joint venture with Sichuan Hongda to develop a coal to power (300MW) project and iron ore mine and smelter project in Mtwara, Tanzania. This represents the largest single investment into East Africa. DLA Piper was recognised by the *Financial Times* as "The most Innovative Law Firm in Finance Law" in 2012 for this transaction.
- Exelon Corporation, the nation's leading competitive energy provider, on the sale of the Fore River Energy Center, a natural gas-fired, combined-cycle power plant located in North Weymouth, Massachusetts, to Calpine Corp, America's largest

### KEY CONTACTS

#### Natasha Luther-Jones

Partner  
Leeds  
T: +44 (0)333 207  
7218  
[email protected]

#### Robert J. Gruendel

Partner  
New York  
T: +1 212 335 4736  
[email protected]

generator of electricity from natural gas and geothermal resources.

- The sponsors and project company in relation to the development of Phase 1 of a 600 MW mine-mouth Coal Fired Maamba Collieries Power Station in Zambia. The financing involves a Sinosure-covered financing from major Chinese Banks and potentially other international banks and will be the first Sinosure-covered project finance in Africa, representing a major breakthrough in the way in which these projects can be financed in the future. There is also an additional DFI tranche of financing to be provided by AfDB and DBSA.
- Volta River Authority as offtaker and 10% stakeholder in achieving financial close for the US\$329.6 million development and project financing of the Takoradi 2 combined cycle expansion project in Ghana. Financing was led by the IFC. The Takoradi 2 power plant is Ghana's first IPP to utilize a project financing structure and is the largest IPP closed to date in Sub-Saharan Africa.
- Amperion Power Distribution Company Limited, an international consortium, in relation to its successful acquisition and associated financing in relation to the acquisition and associated financing of the 414MW Geregu gas-fired power plant in the context of the PHCN privatisation in Nigeria. Our work included negotiating and finalising all aspects of the acquisition, the power project and finance documentation as well as Nigerian power market regulations and post-completion and handover matters.

## INSIGHTS

---

### Publications

#### **DLA Piper in Latin America: 2018 in review**

28 FEB 2019

While challenges always lie ahead, we are excited by the region's continuing growth.

---

## NEWS

---

#### **DLA Piper advises Acciona Energía and Grupo BioFields, recently renamed Grupo Alego, on strategic financing for Puerto Libertad photovoltaic project**

9 MAY 2019

DLA Piper represented Acciona Energía and Grupo BioFields, now known as Grupo Alego, global energy companies operating in the renewable energy sector, in their strategic financing of Puerto Libertad, one of the largest photovoltaic projects in Latin America.

---

#### **DLA Piper advised on Colombian toll road project financing that received IJGlobal Latin American Deal of the Year award**

16 APR 2019

DLA Piper is pleased to announce that the firm represented the Inter-American Investment Corporation (IDB Invest), a member of the Inter-American Development Bank (IDB) Group, in the project financing of the Ruta del Cacao toll road in Colombia, a transaction that recently received IJGlobal's 2018 Latin American Roads Deal of the Year award.

---

#### **DLA Piper boosts project finance offering with partner hire in London**

3 APR 2019

DLA Piper today announces that project finance lawyer Nacim Bounouara has joined the firm as a partner in its Finance and Projects practice, based in London.

---

**DLA Piper advises Natixis, New York Branch as arranger, agent and issuing bank with respect to a US\$50 million secured letter of credit facility for Canadian Solar subsidiary, Recurrent Energy**

3 APR 2019

DLA Piper represented Natixis, New York Branch in its roles as arranger, agent and issuing bank with respect to a US\$50 million secured letter of credit facility for subsidiaries of Recurrent Energy, LLC, a wholly owned subsidiary of Canadian Solar Inc.

---

**DLA Piper announces partnership promotions for 2019**

1 APR 2019

DLA Piper is proud to announce that 77 lawyers have been promoted to its partnership. The promotions are effective as of April 1, 2019 in the United States and May 1, 2019 for EMEA and Asia Pacific. The promotions were made across many of the firm's practice areas in 43 different offices throughout 20 countries.

---

**DLA Piper advises CIT Bank, SMBC, Rabobank and ING on third round of financing for innovative California battery storage portfolios**

27 MAR 2019

DLA Piper represented CIT Bank, Sumitomo Mitsui Banking Corporation, Coöperatieve Rabobank U.A., New York Branch and ING Capital LLC in a third round of financing for the continuing expansion and development of a fleet of battery energy storage systems in Southern California for Macquarie Capital (USA) Inc. and affiliates, bringing combined CIT-led debt financings for the projects to more than US\$160 million.

---

**DLA Piper advises CIT Bank, Rabobank and SMBC on financing for innovative California battery storage portfolio**

7 JAN 2019

DLA Piper represented CIT Bank, Sumitomo Mitsui Banking Corporation and Coöperatieve Rabobank U.A., New York Branch in the US\$100 million project financing and refinancing of the continuing expansion and development of a landmark fleet of behind-the-meter battery energy storage systems in Southern California for Macquarie Capital (USA) Inc. and affiliates.

---

**DLA Piper advises Palisade on acquisition of equity stake in HCL fiber optic cable business**

14 September

DLA Piper has advised Palisade Investment Partners Limited (Palisade), on behalf of funds that it manages, on the acquisition of a significant equity stake with board representation in HCL Limited Partnership, HCL LP General Partner Limited and International Connectivity Services Limited.

---

---

## **DLA Piper partner Joseph Tato honored at 2018 Africa Energy Forum**

12 JUL 2018

Joseph Tato was honored at the Africa Energy Forum for his more than 20 years of leading private investment in the power and energy sectors in Sub-Saharan Africa.

---

## **DLA Piper receives *Latin Lawyer* Deal of the Year award**

25 APR 2018

DLA Piper received *Latin Lawyer's* Project Finance Deal of the Year award for its representation of Abengoa in the sale of a combined cycle power plant to a consortium consisting of Macquarie Capital and Techint.

---

## **DLA Piper announces partnership promotions for 2018**

3 APR 2018

DLA Piper is proud to announce that 62 lawyers have been promoted to its partnership. The promotions are effective as of 1 April 2018 in the United States and 1 May 2018 for EMEA and Asia Pacific. The promotions were made across many of the firm's practice areas in 42 different offices throughout 20 countries.

---

## **CIT Bank's Project Financing of Macquarie Capital's Electrodes Holding, LLC Behind-the-Meter Battery Storage Portfolio recognized by *IJGlobal* as the 2017 North American Energy Storage Deal of the Year**

26 MAR 2018

DLA Piper is pleased to announce that CIT Bank's project financing of Macquarie Capital's Electrodes Holding, LLC Behind-the-Meter Battery Storage Portfolio has been named the 2017 North American Energy Storage Deal of the Year by *IJGlobal*.

---

## **Stoneway Capital awarded *Project Finance International* 2017 Latin America Deal of the Year**

23 MAR 2018

DLA Piper is pleased to announce that their client, Stoneway Capital Corporation, was recognized by Project Finance International with the 2017 Latin America Deal of the Year award.

---

## **DLA Piper advises Timor-Leste on historic maritime treaty**

6 MAR 2018

DLA Piper has been advising the Government of Timor-Leste, for more than four years, on its historic maritime treaty with the Australian Government, signed today at the United Nations Headquarters in New York, following the successful outcome of a compulsory conciliation process.

---

## **DLA Piper and UN Office for Project Services strengthen pro bono collaboration**

21 DEC 2017

Global law firm DLA Piper has renewed its successful partnership with the United Nations Office for Project Services (UNOPS) to provide pro bono legal support for the UN's peacebuilding, humanitarian and development projects around the world. Under the renewed agreement, DLA Piper and UNOPS will further strengthen their seven-year collaboration to reflect the UN's new sustainable development goals, which emphasise the role of public-private partnerships in meeting long term infrastructure needs.

---

## **DLA Piper launches Finance Rules of the World**

2 Nov 2017

DLA Piper's global Finance & Projects practice has today launched Finance Rules of the World, a knowledge site for clients, which summarizes key legal questions and answers to be considered when initially looking at financing or investing in particular jurisdictions.

---

## **DLA Piper adds Gislar Donnenberg to Corporate practice in Houston**

1 AUG 2017

DLA Piper announced today that Gislar Donnenberg has joined the firm's Corporate practice as a partner in Houston.

---