



Private Equity

With one of the world's leading private equity practices, DLA Piper has the market knowledge and exposure to help you achieve your goals throughout the investment life cycle. Our practice is global, with private equity lawyers across the Americas, Asia Pacific, Europe and the Middle East.

Because we are a global firm steeped in private equity, our clients benefit from the breadth and depth of our private equity experience and our key sector-based legal experience.

We represent private equity institutions, management teams, debt providers and, very importantly, portfolio companies through all stages of the private equity life cycle.

We understand how important it is to mirror the depth of sector experience displayed in the private equity industry and our teams cultivate a strong sector-driven approach across all practice areas, enabling us to provide legal solutions from lawyers who understand the issues and challenges facing you and your business.

With private equity becoming ever more international (including in emerging markets), our firm is well placed to offer a truly integrated service, with consistency of quality and responsiveness across all jurisdictions in which we operate across the world.

The strength and depth of our private equity practice is acknowledged with consistent top tier rankings in the key legal directories and M&A league tables as well as numerous industry awards. Our 2018 rankings by *Mergermarket* include placing us #1 globally in overall deal volume for the 9th consecutive year. *PitchBook* recognized DLA Piper as the second most active private equity law firm by global, US and Europe deal volume in 2018.

CAPABILITES

We are one of the few firms operating in private equity that can offer clients a genuine ability to execute cross-border deals seamlessly using our own private equity lawyers in all key markets and sectors that we operate.

Our experience is deep and varied and covers all aspects of the private equity lifecycle, including:

- Fundraisings and investments
- MBOs
- MBIs
- BIMBOs

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AUTRES COMPÉTENCES

- Mergers and
Acquisitions

- Secondary buyouts
- Take privates
- Management equity arrangements and incentives
- PIPEs
- Pre-IPO investments
- Portfolio transactions
- Public to private transactions
- Exits, including trade sales and listings and refinancings

Awards and Recognition

- #1 for European Private Equity - Buyouts (*Mergermarket* 2018)
- #1 for European Private Equity - Exits (*Mergermarket* 2018)
- #1 for European Private Equity - Buyouts & Exits (*Mergermarket* 2016 - 2018)
- #1 for number of Global M&A deals (*Mergermarket* 2008 and 2010 - 2018)
- #1 for number of European M&A deals (*Mergermarket* 2013 - 2018)
- #1 for number of UK M&A deals (*Mergermarket* 2005 - 2018)
- #1 most active law firm in Europe Private Equity deals (*Pitchbook* 2018)
- #2 most active law firm in Global Private Equity deals (*PitchBook* 2018)
- #2 most active law firm in US Private Equity deals (*Pitchbook* 2018)
- #2 most active law firm in IT, B2B and B2C, and #4 in Healthcare Private Equity deals (*Pitchbook* 2018)
- #2 most active law firm in US Mid-Atlantic and Southeast, and #3 in West Coast for Private Equity deals (*Pitchbook* 2018)
- DLA Piper is the only firm to rank as one of the top five most active law firms for private equity, venture capital and M&A deal volume (*PitchBook* 2018)
- Law Firm of the Year - Transactions (*Unquote* Private Equity Awards 2018)

EXPERIENCE

- Advised ABS Capital Partners in its investment in FactorTrust, Inc., a provider of underbanked consumer data, analytics and risk scoring solutions to a variety of lenders
- Advised Baird Capital Partners in its acquisition of Alpha Source, Inc., a distributor of lamps, batteries, wiring and other electronic diagnosis and laboratory equipment for the health care industry
- Advised Blackstone Group L.P., on its disposal of Nido Student Living, the UK based company engaged in providing student accommodation rental services, to Round Hill Capital LLC, for a consideration of £415 million
- Advised Bregal Sagemount I L.P. in its acquisition of 100% of irth Solutions LLC, a provider of field service management solutions that help increase the productivity of field workforce teams
- Advised Scottish 'punk' brewery, BrewDog, on its £213 million sale of a 22.3% stake to US private equity firm TSG Consumer Partners
- Advised Bridgepoint on the acquisition of The Flexitallic Group (formerly FDS Group), a global market leader in sealing product technology for the oil, gas and energy sectors, from Eurazeo PME for a consideration of €450m
- Advised Columbia Capital in the sale of its portfolio company Cloud Sherpas Inc., a leader in cloud advisory and technology services, to Accenture
- Advised the management team of CPA Global (both as sellers and in relation to their new equity terms) on its sale by private equity firm, Cinven, to Leonard Green & Partners for £2.4bn
- Advised the management of Curaeos in respect of the sale of Curaeos by Bencis Capital Partners and management to EQT and the subsequent roll over by management

- Advised Duke Street LLP on the secondary buy-out of TeamSport Holdings Limited for consideration of £42m
- Advised the management team of Element Materials Technology Group Limited on the equity funding of the proposed takeover of Exova Group plc
- Advised in relation to the acquisition and investment into Grenade Holdings Limited by Lion Capital for £72m
- Advised on the sale of the Hillarys Blinds group by European Capital and management to trade buyer Hunter Douglas
- Advised the management team on the acquisition of Holland & Barrett by Letter One Retail for £1.8bn
- Advised Hudson Ferry Capital in its investment in Soft-TEX Manufacturing, a manufacturer, importer, and distributor of numerous bedding products
- Advised ICV Partners, LLC in its acquisition of Interventional Management Services, LLC, an ambulatory surgery center management company headquartered in Atlanta, GA
- Advised management of JC Rathbone Associates Limited ("JCRA"), a provider of hedging, financial risk and debt consultancy services, including interest rate and foreign exchange advice, on its management buy-out
- Advised Kohlberg & Company, L.L.C. in its sale of Chronos Life Settlement Portfolio to Financial Credit Investment II Limited
- Advised L Capital Management in the £556m acquisition of a majority stake in SMCP, the leading ready-to-wear affordable luxury apparel retailer, from the American investment fund KKR
- Advised Lloyds Development Capital (LDC) on the disposal of Nexinto Limited, a German-based provider of e-commerce hosting sourcing solutions
- Advised Lloyds Development Capital (LDC) in relation to its £11m investment in Traditional Lakeland Cottages Limited
- Advised Lloyds Development Capital (LDC) and individual sellers on the sale of the entire issued share capital of Antler Limited to Endless
- Advised LLR Partners, Inc. in the acquisition of Agility Recovery Solutions, Inc., a provider of disaster recovery solutions across the United States and Canada
- Advised MSouth Equity Partners in its acquisition of Safemark, Inc., a Florida based provider of technology-enabled secure storage, mobility and guest amenity solutions
- Advised Oakley Capital Limited in the acquisition of North Technology Group, a Marine technology group which includes the worldwide leading sailmaker, "North Sails"
- Advised the management team in relation to the acquisition of Paysafe Plc by CVC and Blackstone for £3bn
- Advised QHotels in relation to the £525m sale of the 26 hotel group, one of the largest UK hotel deals in 2017
- Advised Renovus Capital Partners, L.P. in the acquisition of Dolinka Group, LLC, a provider of facilities planning, financial advisory and demographic consulting services to education agencies
- Advised Signum Technology, a leading manufacturer of safety-critical flow control products for the energy sector (backed by Phoenix Equity Partners), in relation to its acquisition of VeeBee Filtration ("VeeBee"), a world leader in the design and manufacture of filtration technology for fluid transfer applications
- Advised Sun European Partners, LLP on the acquisitions of Jacques Vert, Bonmarche and American Golf
- Advised the founders and management sellers on the sale and reinvestment in Third Bridge Group Limited to private equity investor IK Investment Partners
- Advised the management team of TMF Group, a global provider of compliance and administration services, on its acquisition by CVC Capital Partners from DH Private Equity Partners for a total consideration of €1.75bn
- Advised Triton Pacific Capital Partners in its sale of Columbia Medical Manufacturing, premier manufacturer of innovative complex rehabilitation products that enhance the lives of children with disabilities, to Drive Medical, a global manufacturer of durable medical equipment
- Advised The Wicks Group of Companies, L.L.C. in its acquisition of Little Sprouts, Inc., a nationally recognized provider of pre-kindergarten (Pre-K) educational services operating seven child enrichment centers in the Boston metro-market

ACTUALITÉS

Publications

Restructuring Global Insight - Strategies of investing in distressed debt, and more

7 JUL 2017

RESTRUCTURING E-NEWSLETTER - GLOBAL INSIGHT SERIES

In this edition we continue the topic of legislative reform, with articles concerning new safe harbour provisions in Australia, laws to facilitate the better coordination of corporate group insolvencies in Germany, and more.

European distressed debt and private equity - defensive strategies coming to the fore?

7 JUL 2017

Where a corporate borrower defaults on its debt terms, distressed debt investors are often presented with opportunities to acquire the debt at a discount. The strategy of investing in distressed debt presents investors with a number of opportunities.

Evènements

Récemment

IPEM 2019

22-24 JAN 2019
Paris

NEWS

DLA Piper announces launch of Artificial Intelligence practice

14 MAY 2019

DLA Piper announced today the launch of its Artificial Intelligence practice, which will focus on assisting companies as they navigate the legal landscape of emerging and disruptive technologies, while helping them understand the legal and compliance risks arising from the creation and deployment of AI systems.

DLA Piper grows Corporate/M&A practice in London with leading partner hire

30 APR 2019

DLA Piper today announces the appointment of Tracey Renshaw as a partner in its Corporate practice, based in London.

DLA Piper advises Phatisa on Meridian exit

23 APR 2019

DLA Piper has advised Phatisa, a leading African development and private equity fund manager, and other minority shareholders, on the sale of a controlling shareholding in Meridian Group (Meridian) to Ma'aden, the Saudi Arabian based mining and metals company.

DLA Piper announces partnership promotions for 2019

1 APR 2019

DLA Piper is proud to announce that 77 lawyers have been promoted to its partnership. The promotions are effective as of April 1, 2019 in the United States and May 1, 2019 for EMEA and Asia Pacific. The promotions were made across many of the firm's practice areas in 43 different offices throughout 20 countries.

DLA Piper advises Mothercare on the sale of Early Learning Centre business to the Entertainer

26 MAR 2019

DLA Piper has advised UK retailer Mothercare plc on the £13.5 million sale of Early Learning Centre Limited to TEAL Brands Limited, a subsidiary of TEAL Group Holdings, the holding company of the Entertainer group of companies. Mothercare will use the proceeds from the sale to reduce its bank debt.

DLA Piper wins Dealmakers Africa Private Equity Award

21 MAR 2019

A cross-jurisdictional DLA Piper Africa team has won DealMakers Africa's East Africa Private Equity Deal of the Year 2018 for their work with Cellulant Corporation.

Advising Zetta Jet on foreign insolvency judgment in Singapore

19 MAR 2019

DLA Piper acted as international counsel to Zetta Jet Pte. Ltd. (a Singapore-incorporated company) ("Zetta Jet") and others, as applicants, in a seminal judgment on the recognition of foreign insolvency proceedings under the UNCITRAL Model Law on Cross-Border Insolvency (as adopted in Singapore in 2017) (the "Singapore Model Law").

DLA Piper advises China Ping An Insurance Overseas (Holdings) Co. Ltd. on investment in GDS Holdings Limited

18 MAR 2019

DLA Piper represented China Ping An Insurance Overseas (Holdings) Co. Ltd. (Ping An Overseas) in entering into a definitive agreement to make an equity investment in the NASDAQ listed GDS Holdings Limited (GDS), a leading developer and operator of high-performance data centers in China. Ping An Overseas paid a subscription price of US\$150 million for convertible preferred shares in GDS.

DLA Piper advises on AFS Technologies merger with Exceedra

14 MAR 2019

DLA Piper has advised Symphony Technology Group (STG), the parent company of AFS Technologies (AFS) - a provider of software solutions purpose-built for consumer goods manufacturers and food distribution companies - on its merger with Exceedra.

DLA Piper advises on £255 million takeover of Manx Telecom

14 MAR 2019

DLA Piper is advising AIM listed telecommunications provider, Manx Telecom plc, on its proposed takeover by Kelion Bidco for a total cash consideration of approximately £255.9 million.

DLA Piper advises Ocean Outdoor on €51m acquisitions of Dutch groups Interbest and Ngage Media

13 MAR 2019

DLA Piper has advised digital advertising firm Ocean Outdoor on its approximately €51 million (£43.5 million) acquisitions of Interbest (Interbest) and Ngage Media (Ngage), two leading digital out-of-home (DOOH) companies operating across the Netherlands.

DLA Piper advises Merlin Entertainments on the A\$174 million sale of Australian ski resorts

13 MAR 2019

DLA Piper has advised Merlin Entertainments, a global leader in location based entertainment, on the A\$174 million sale of its Australian ski resorts, Hotham and Falls Creek, to US ski resort operator Vail Resorts, Inc.

DLA Piper advises 10x Future Technologies on £32m Series B fundraising

12 MAR 2019

DLA Piper has advised fintech banking start-up 10x Future Technologies (10x) on its £32 million Series B funding round. A number of investors participated in the Series B funding including Nationwide, the world's largest building society, China's Ping An and global managing consulting firm Oliver Wyman.

DLA Piper advises Laureate on US\$28 million asset sale

6 MAR 2019

DLA Piper has advised Baltimore-based and Nasdaq listed Laureate Education (NASDAQ:LAUR), the world's largest global network of higher education institutions, on the sale of Laureate's interest in Stamford International University (Stamford) to China YuHua Education Investment Limited (YuHua) (6169:HK).

DLA Piper announces launch of Blockchain and Digital Assets practice

26 FEB 2019

DLA Piper announced today the launch of its Blockchain and Digital Assets practice, which will offer strategic advice on a global basis to address the needs of companies implementing blockchain technology solutions and creating and deploying digital assets.

DLA Piper recognized as a leading private equity, venture capital and M&A firm in *PitchBook's* league tables

19 FEB 2019

For the second consecutive year, DLA Piper was the only firm to rank as one of the top five most active law firms for private equity, venture capital and M&A deal volume in *PitchBook's* 2018 global league tables report.

DLA Piper advises Samsung Electronics on its investment in Verimi

1 FEB 2019

DLA Piper has advised Samsung Electronics on its investment in Verimi GmbH. Samsung Electronics joins a group of twelve international companies from a variety of industries. These include Allianz, Axel Springer, Bundesdruckerei, Core, Daimler, Deutsche Bahn, Deutsche Bank und Postbank, Deutsche Telekom, Lufthansa and Volkswagen Financial Services.

DLA Piper advises CIRCOR in US\$85 million sale of Reliability Services business to Reladyne

28 JAN 2019

DLA Piper represented CIRCOR International, Inc., a provider of flow control solutions and other highly engineered products for the industrial, energy, aerospace and defense markets, in the sale of its Reliability Services business to an affiliate of Reladyne LLC for approximately US\$85 million.

DLA Piper strengthens ASEAN Corporate and Finance offering with key partner hire

21 JAN 2019

DLA Piper has strengthened its Corporate and Finance offering with the appointment of Philip Lee as a partner in its Corporate practice, based in Singapore.

DLA Piper renforce sa pratique droit fiscal au Luxembourg avec l'arrivée d'un nouvel associé

9 JAN 2019

DLA Piper accueille un nouvel associé en droit fiscal avec l'arrivée de Jacques Wantz. Ce recrutement sera suivi prochainement par l'arrivée d'un collaborateur, Emre Akan.

DLA Piper tops *Mergermarket*, *Thomson Reuters* league tables

9 JAN 2019

For the ninth consecutive year, DLA Piper earned the top legal advisor ranking globally for overall M&A deal volume, according to *Mergermarket's* league tables.

DLA Piper advises Russia's Transmashholding on the acquisition of a rail manufacturing facility in South Africa

30 NOV 2018

DLA Piper has advised TMH Africa on the acquisition of a 45,000 sq.m. DCD Rolling Stock manufacturing facility in Boksburg, South Africa from DCD Group.

DLA Piper advises Webjet on purchase of Middle East headquartered Destinations of the World

7 November

DLA Piper has advised Australian online travel business Webjet Limited on its US\$ 173 million purchase of UAE based Destinations of the World and related fully underwritten entitlement offer. Destinations of the World was sold by Abu Dhabi based private equity fund Gulf Capital.

DLA Piper completes global compliance survey of initial coin offerings and securities token offerings

6 NOV 2018

DLA Piper has completed a global compliance survey of initial coin offerings (ICOs) and securities token offerings (STOs), identifying how governments and agencies in more than 70 jurisdictions define, regulate and tax tokens and associated transactions.

DLA Piper South Africa advises AFGRI on the acquisition of the South African Bank of Athens Limited (SABA)

24 OCT 2018

DLA Piper South Africa advised AFGRI Holdings Proprietary Limited, a leading agricultural services company, and GroCapital Holdings Limited on the acquisition of 99.82 percent of the issued share capital of SABA. The ordinary shares were purchased from the National Bank of Greece SA and NBG Malta Holdings Limited at a consideration of R300,883,705.

DLA Piper advises James Hardie Industries in its €400 million debut euro bond offering

4 OCT 2018

DLA Piper represented James Hardie Industries, a global manufacturer and marketer of fiber cement products, in its €400 million debut euro bond offering.

DLA Piper grows Real Estate and Corporate team in Rome

24 SEP 2018

DLA Piper has added to its Real Estate and Corporate practice groups with three hires in Rome. Filippo Cecchetti, partner, joins

together with Eleonora Laurito, legal director and Giulia Minetti Floccari, lawyer. All three hires come from Chiomenti Studio Legale where Filippo has worked as a partner since 2015.

DLA Piper appoints two directors in South Africa

12 SEP 2018

DLA Piper has strengthened its office in Johannesburg, South Africa with the appointment of two directors. Hendré Human joins the Corporate team from Webber Wentzel in Johannesburg, where he was a partner. Monique Jefferson joins the Employment team from Bowmans in Johannesburg, where she was a senior associate.

DLA Piper's Africa practice triumphs at Africa Legal Awards

11 SEP 2018

DLA Piper Africa is proud to announce that its Zimbabwean member firm, Manokore Attorneys, took home the 'African Law Firm of the Year - Small Practice' award at The African Legal Awards, which took place on Friday 7 September 2018 at The Wanderers Club, in Johannesburg, South Africa.

DLA Piper advises Baring Vostok on the acquisition of a minority stake in Belarusian software developer Itransition

23 AUG 2018

DLA Piper has advised Baring Vostok, a private equity fund investing in Russia and the Commonwealth of Independent States, on its acquisition of a minority stake in Itransition, a leading Belarusian software solutions developer and full-spectrum IT services provider.

DLA Piper advises Brookstone Partners on the acquisition of AM Wind

1 AUG 2018

DLA Piper has advised the US private equity fund Brookstone Partners on their acquisition of Morocco-based renewable energy company AM Wind from Altus and All'in Consulting.

DLA Piper advises Avison Young in investment by Caisse de dépôt et placement du Québec

16 JUL 2018

DLA Piper represented Avison Young in connection with a CA\$250 million preferred equity investment in the firm by Caisse de dépôt et placement du Québec.

DLA Piper Casablanca conseille pour l'acquisition de Moroccan Salts Ltd par Emerson Plc

13 JUL 2018

DLA Piper à Casablanca a conseillé Moroccan Salts Limited (MSL) dans le cadre de sa fusion (reverse takeover) avec Emerson Plc, ouvrant la voie à son introduction la Bourse de Londres.

DLA Piper advised Morrison & Co on AU\$6 billion funds management transfer

6 JUL 2018

DLA Piper has advised Morrison & Co (MCO) on the formal transition of its appointment as manager of Utilities Trust of Australia (UTA), effective 1 July 2018.

DLA Piper Africa welcomes Zimbabwe member firm

19 JUN 2018

DLA Piper Africa has announced that leading Zimbabwean law firm, Manokore Attorneys, is joining as the member firm in Zimbabwe.

DLA Piper boosts London Corporate practice with major partner hire

6 Jun 2018

DLA Piper today announces that Martin Nelson-Jones will be joining the firm as a partner in its Corporate practice, based in London.

Martin will be joining the firm from Freshfields Bruckhaus Deringer, where he was a partner since 2001 and served as co-head of their global infrastructure and transport sector group. He specialises in M&A and has worked across a range of sectors, including energy and infrastructure. Martin advises both corporates and financial investors.

DLA Piper conseille la Société d'aménagement Zenata dans son partenariat emblématique avec Saudi German Hospital Group

29 MAY 2018

DLA Piper a conseillé la Société d'Aménagement Zenata (SAZ), l'entité en charge de l'aménagement global de l'Eco-Cité Zenata au Maroc, dans le cadre de sa signature d'une convention de développement et de gestion du pôle santé avec le groupe Saudi German Hospital (SGH).

DLA Piper to launch new office in Dublin with leading partner hire

15 MAY 2018

DLA Piper today announces that it will be opening an office in Dublin, Ireland, alongside the hire of partner David Carthy. The new office will focus on the Financial Services, Technology and Life Sciences sectors initially.

DLA Piper announces partnership promotions for 2018

3 APR 2018

DLA Piper is proud to announce that 62 lawyers have been promoted to its partnership. The promotions are effective as of 1 April 2018 in the United States and 1 May 2018 for EMEA and Asia Pacific. The promotions were made across many of the firm's practice areas in 42 different offices throughout 20 countries.

DLA Piper Africa advises Adenia Partners on acquisition of controlling stake in Kanu Equipment Limited

23 MAR 2018

Kanu has been driving an expansion strategy across Sub-Saharan Africa in recent years and the business now operates in 13 countries, servicing the agriculture, construction and mining industries.

DLA Piper advises Deutsche Bank on Paladin Restructuring

28 FEB 2018

DLA Piper has advised Deutsche Bank on its special situations investment in Australian listed Paladin Energy Limited (PEL), which holds substantial uranium and mining assets in Namibia, Malawi, Canada and certain Australian states.

Four DLA Piper partners recognised in Jeune Afrique's Top 50 Lawyers in Francophone Africa 2017

20 FEB 2018

DLA Piper is delighted to congratulate Litigation & Regulatory partners Michael Ostrove and Alexander Brabant, Finance & Projects partner Eric Villateau, and Corporate partner Christophe Bachelet, on their inclusion in *Jeune Afrique's* Top 50 Business Lawyers in Francophone Africa 2017 rankings. This year, more DLA Piper lawyers than ever before have been awarded a place on the rankings, with partners scoring individual record rankings for the firm.

DLA Piper recognized as a global and national leader in M&A, private equity and venture capital by *PitchBook*

16 FEB 2018

DLA Piper is one of the most active law firms for M&A, private equity and venture capital deal volume and was the **only** firm to rank in the top five of each category in *PitchBook's* 2017 global league tables report.

DLA Piper advises Cabinet Group on Funcom joint venture

9 FEB 2018

DLA Piper represented Cabinet Group LLC on tax and Norwegian law matters in its joint venture with Funcom N.V., a Norwegian developer, to establish Heroic Signatures.

DLA Piper advises Immunomedics on royalty funding and stock purchase agreements with Royalty Pharma which raised an aggregate of US\$250 million

9 JAN 2018

DLA Piper represented Immunomedics, Inc., in the sale of tiered, sales-based royalty rights on global net sales of sacituzumab govitecan (IMMU-132) to Royalty Pharma for US\$175 million. Royalty Pharma has also purchased US\$75 million in common stock of Immunomedics, at US\$17.15 per share.

DLA Piper tops Mergermarket's global league table for eighth consecutive year

9 JAN 2018

For the eighth consecutive year, DLA Piper earned the top legal advisor ranking globally for overall M&A deal volume in 2017, according to *Mergermarket's* league tables.

DLA Piper advises on the sale of shares in one of Egypt's fastest growing pharmaceutical companies

9 NOV 2017

DLA Piper has advised Orchidia Pharmaceutical Industries (the "Company" or "Orchidia"), a leading ophthalmic generic medicine manufacturer and one of Egypt's fastest growing pharmaceutical companies, and Dr. Ossama Fouad Abbas, the founder, majority shareholder and Chairman of the Company, on the sale of a stake in the Company and two holding companies incorporated in Cyprus to Egyptian-American Enterprise Fund (EAEF).

DLA Piper launches new platform for *Guide to Going Global* series

20 SEP 2017

DLA Piper has launched a new platform featuring its *Guide to Going Global* series, an online resource designed to help companies operating and growing their international businesses.

DLA Piper wins Client Management Innovation Award at the Legal Week Innovation Awards

30 MAY 2017

DLA Piper's WIN (What In House Lawyers Need) programme has been awarded the Client Management Innovation Award at the 2017 Legal Week Innovation Awards in a ceremony held at The Brewery in London.
