



Public Finance

For more than 50 years, DLA Piper has represented a broad spectrum of political subdivisions and other public bodies, underwriters, lenders, conduit borrowers, investors and credit enhancers with public finance transactions.

We handle the municipal, securities and federal income tax as parts of these transactions, as well as providing advice regarding legal compliance related to public finance transactions.

CAPABILITES

Since January 1994, we have acted as counsel in more than US\$6 billion in tax-exempt bond issues. Transactions in which we have been involved include:

- General obligation bonds
- Special assessment bonds
- Water and sewer revenue bonds
- Hospital financings
- Sports facilities financings
- Airport and other transportation project financings
- Pooled loan programs
- Solid waste disposal facilities financings
- Long-term care, life care and continuing care facilities financings
- Multi-family housing bonds

INSIGHTS

Publications

ISIA requires every Illinois "public agency" and "governmental unit" to implement ESG policies in their investments: action steps for private-sector actors

2 March 2020

Most market observers expect this trend to continue incrementally, with ever more institutional actors, whether public or private, considering ESG factors when investing.

KEY CONTACTS

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PALVELUT

- Projektit, energia ja infrastruktuuri
- Kiinteistöt
- Uudelleenjärjestelyt
- Verotus

SEKTORIT

- Media, urheilu ja viihde

Public-Private Partnerships in Puerto Rico

21 MAR 2017

For those considering participating in P3s in Puerto Rico, this handbook summarizes the applicable legal framework and discusses why Puerto Rico is a favorable jurisdiction for entering into P3s.

UUTISET

Dino Barajas joins DLA Piper's Finance practice as co-chair of US Projects and Infrastructure and Latin American Corporate and Finance practices

24 March 2020

DLA Piper announced today that Dino Barajas has joined the firm's Finance practice as a partner in Los Angeles.

James Kelly, Ilya Bubel and Peter Alfano join DLA Piper in New York

16 March 2020

DLA Piper announced today that James Kelly, Ilya Bubel and Peter Alfano have joined the firm's New York office.

DLA Piper advises Cloudbeds in its US\$82 million Series C financing

13 March 2020

DLA Piper represented Cloudbeds, a San Diego-based hospitality management solution provider, in its recent US\$82 million Series C financing.

DLA Piper lawyers named Acritas Stars

10 March 2020

Acritas has named over 200 DLA Piper lawyers as 2020 Acritas Stars. Now in its fourth year, Acritas Stars highlights the stand-out lawyers in private practice as nominated by clients around the world. More than 3,000 senior in-house counsel feed into the nomination process to give a comprehensive view of highly recommended lawyers across the globe.

DLA Piper advises Talespin in US\$15 million Series B financing

9 March 2020

DLA Piper advised Talespin in a US\$15 million Series B funding round led by cloud-based learning software provider Cornerstone OnDemand.

DLA Piper advises Giddings Fruit S.A. in US\$90 million cross-border note purchase agreement

5 March 2020

DLA Piper represented Giddings Fruit S.A., a Latin American fruit export company, as the borrower in a US\$90 million note purchase and guarantee agreement.

DLA Piper names Matt Schwartz head of Growth Lending

2 March 2020

DLA Piper announced today that partner Matt Schwartz has been named head of the firm's Growth Lending practice.

DLA Piper advises Sonnedix USA Limited in US\$15 million non-recourse financing

23 January 2020

DLA Piper is pleased to announce that the firm represented Sonnedix USA Limited, a global independent solar power producer, in a US\$15 million non-recourse financing with City National Bank of two operating photovoltaic solar power generation facilities in Puerto Rico.

DLA Piper advises Resilience360 in its combination with Riskpulse

10 January 2020

DLA Piper is pleased to announce that the firm represented Resilience360 in its combination with Riskpulse and its related financing from Columbia Capital, Greenspring Associates and DHL.

DLA Piper client Vindex Studios announces IMAX Theatres partnership

8 January 2020

DLA Piper represented Vindex in a partnership agreement with entertainment technology leader IMAX aimed at creating esports events and experiences exclusively for IMAX® theatres worldwide.

DLA Piper to receive Deal of the Year award from *The M&A Advisor* for its representation of Raven Capital Management in the acquisition of Open Road Films

2 January 2020

DLA Piper is pleased to announce that the firm will receive a Distressed M&A Deal of the Year award from *The M&A Advisor* for its representation of Raven Capital Management in the acquisition of Open Road Films' library of feature films.

DLA Piper advises Harbert Growth Partners in its investment in WhyHotel

12 December 2019

DLA Piper is pleased to announce that the firm represented Harbert Growth Partners as lead investor in the US\$20 million Series B financing of WhyHotel.

DLA Piper advises AiCure in US\$24.5 million Series C financing

18 November 2019

DLA Piper is pleased to announce that AiCure chose the firm to represent AiCure in its US\$24.5 million Series C financing.

DLA Piper represents Total Server Solutions in US\$35 million of new financing

15 November 2019

DLA Piper represented Total Server Solutions (TSS) in closing US\$35 million of new financing with a US\$27.5 million credit facility provided by Crestline Investors.

DLA Piper represents SunTrust Robinson Humphrey and SunTrust Bank in closing of US\$60 million credit facility for Electric Entertainment

13 November 2019

DLA Piper represented SunTrust Robinson Humphrey and SunTrust Bank in closing a US\$60 million syndicated corporate credit facility for Electric Entertainment.

Tom Ara profiled in *Screen International's* International Insiders report

6 November 2019

Tom Ara was recently profiled in *Screen International's* International Insiders in the US report.

Tom Ara named a *National Law Journal* 2019 Sports and Entertainment Trailblazer

6 November 2019

DLA Piper is pleased to announce that Tom Ara has been named to the *National Law Journal's* 2019 Sports and Entertainment Trailblazers list.

DLA Piper advises Vindex in launch and key acquisition

6 November 2019

DLA Piper represented Vindex in its launch along with the acquisition of Next Generation Esports (NGE) and the launch of Esports Engine.

Campos Mello Advogados advises Banco Votorantim in issuance of US\$850 million in senior unsecured bonds

1 November 2019

Campos Mello Advogados, which has a cooperation agreement with DLA Piper, advised Banco Votorantim in the issuance of US\$850 million of senior unsecured bonds in the international market.

DLA Piper receives M&A Atlas Restructuring Deal of the Year Award for Open Road Films deal

29 October 2019

DLA Piper is pleased to announce that Global M&A Network recognized the firm with its Middle Market Restructuring Deal of the Year Award at the organization's 11th Annual M&A Atlas Awards Gala.

DLA Piper advises Plexium in US\$28 million Series A financing

18 October 2019

DLA Piper represented Plexium, a San Diego-based emerging biotechnology company whose proprietary platform, DELPhe, enables cell-based phenotypic screening of DNA-encoded libraries in nanoliter volumes, in its US\$28 million Series A financing.

DLA Piper recognized in IFLR1000 2020 rankings

17 October 2019

DLA Piper has been once again recognized by the IFLR1000 in the publication's 2020 rankings of the world's leading financial and corporate law firms and lawyers.

DLA Piper named Best Law Firm for Fund Structuring by *Private Equity Wire*

7 October 2019

DLA Piper is pleased to announce that the firm recently received the Best Law Firm – Fund Structuring award at the *Private Equity Wire* 2019 USA Awards.

DLA Piper advises Rolls-Royce in agreement to sell North American civil nuclear services businesses to Westinghouse Electric Company

4 October 2019

DLA Piper represented Rolls-Royce in its agreement to sell the company's North American civil nuclear services businesses to Westinghouse Electric Company.

DLA Piper announces launch of LIBOR Transition practice

23 September 2019

DLA Piper announced today the launch of its LIBOR Transition practice, which will focus on assisting companies with impact assessment and advising on benchmark reform implementation across multiple jurisdictions and products.

DLA Piper's Amala Nath named a *Law360* Project Finance Rising Star for 2019

9 September 2019

DLA Piper is pleased to announce that Washington, DC-based Amala Nath has been named a *Law360* Project Finance Rising Star for 2019.

DLA Piper adviseert The Carlyle Group bij investering in HSO Group

6 September 2019

DLA Piper heeft The Carlyle Group geadviseerd bij de investering in HSO Group. Het eigen vermogen voor de investering kwam van Carlyle European Technology Partners III Fund (CETP), een fonds van EUR635 miljoen dat investeert in technologiegerichte bedrijven in Europa en de VS.

DLA Piper advises The Carlyle Group on its investment in HSO Group

6 September 2019

DLA Piper has advised The Carlyle Group on its investment in HSO Group. Equity for the investment is provided by Carlyle European Technology Partners III Fund (CETP), a EUR635 million fund that invests in technology-focused companies in Europe and the US.

DLA Piper advises Raven Capital Management and Sculptor Media in financing and production of feature film *The Minuteman*

6 September 2019

DLA Piper represented Raven Capital Management and Sculptor Media in the financing and production of *The Minuteman*, a feature film starring Liam Neeson that is set to begin production on September 9.

DLA Piper advises Banco Latinoamericano de Comercio Exterior in its debt securities placement and public offering

26 August 2019

DLA Piper (Mexico) represented Banco Latinoamericano de Comercio Exterior, S.A. (Bladex) in its registration of debt securities in the Mexican Public Registry of Securities (Registro Nacional de Valores), to be issued under a program in the form of Certificados Bursátiles for a total amount of MX\$10 billion.

DLA Piper advises Protenus in US\$17 million Series C financing

23 August 2019

DLA Piper represented Protenus, a Baltimore-based healthcare compliance analytics company, in its US\$17 million Series C financing.

DLA Piper advises Board of Directors of Members Mutual Holding Co. in its conversion to a stock form company

8 August 2019

DLA Piper represented the board of directors of Members Mutual Holding Company and its subsidiary Fidelity Life Association in

connection with a series of transactions to convert Members Mutual from a mutual company to a stock form company.

Adam Tope joins DLA Piper's Finance practice in New York

5 August 2019

DLA Piper announced today that Adam Tope has joined the firm's Finance practice as a partner in the New York office.

DLA Piper's Mark Radcliffe named to the *Recorder's* 2019 list of California Trailblazers

26 June 2019

DLA Piper is pleased to announce that Mark Radcliffe, a Silicon Valley-based partner, has been named to the *Recorder's* 2019 list of California Trailblazers.

DLA Piper advises Real Capital Analytics in US\$115 million investment and recapitalization by Susquehanna Growth Equity

18 June 2019

DLA Piper advised Real Capital Analytics, Inc., a real estate analytics and data provider firm, in a US\$115 million growth equity investment and recapitalization by Susquehanna Growth Equity, LLC. The investment was in the form of a Series B equity fundraising and debt.

DLA Piper advises Q2 Holdings in concurrent common stock and convertible note offerings

17 JUN 2019

DLA Piper advised Q2 Holdings, Inc. in a US\$210.8 million underwritten registered public offering of its common stock and a concurrent private placement of US\$316.25 million aggregate principal amount of convertible senior notes.

DLA Piper advises Critical Start in US\$40 million investment from Bregal Sagemount

12 June 2019

DLA Piper represented Texas-based cybersecurity firm Critical Start in a US\$40 million minority investment by Bregal Sagemount.

Seth Bonneau joins DLA Piper's Finance practice in Boston

6 JUN 2019

DLA Piper announced today that Seth Bonneau has joined the firm's Finance practice as a partner in the Boston office.

DLA Piper advised on Puerto Libertad financing that received MIREC 2019 Project of the Year award

24 MAY 2019

DLA Piper is pleased to announce that the firm represented Acciona Energía and Grupo BioFields, now known as Grupo Alego, global energy companies operating in the renewable energy sector, in their strategic financing of Puerto Libertad, a transaction that recently received MIREC's Project of the Year award for 2019.

DLA Piper represents Locana in US\$55 million Series A financing

23 MAY 2019

DLA Piper represented Locana, Inc. in a US\$55 million round of Series A financing led by ARCH Venture Partners, with participation from existing investors Temasek and Lightstone Ventures.

DLA Piper advises underwriters in US\$90 million underwritten follow-on offering for The Lovesac Company

23 MAY 2019

DLA Piper represented the underwriters in a follow-on public offering of 2.5 million shares of common stock of The Lovesac Company (NASDAQ: LOVE).

DLA Piper advises Alsea on bond placement

21 MAY 2019

DLA Piper represented Alsea S.A.B. de C.V., a Mexico City-based operator of quick service restaurants, coffee shops and casual dining establishments in Latin America and Spain, in obtaining authorization from the Mexican National Banking and Securities Commission (CNBV) to issue a revolving registered public offering of short and long term senior notes valued at US\$523 million (MX\$10 billion), as well as conducting the first and second bond placements for a total amount of MX\$4 billion.

DLA Piper announces launch of Artificial Intelligence practice

14 MAY 2019

DLA Piper announced today the launch of its Artificial Intelligence practice, which will focus on assisting companies as they navigate the legal landscape of emerging and disruptive technologies, while helping them understand the legal and compliance risks arising from the creation and deployment of AI systems.

Mariana Lozza and Nicolas Teijeiro join DLA Piper Argentina

14 MAY 2019

DLA Piper Argentina announced today the addition of Mariana Lozza as a partner in the International Arbitration practice and Nicolas Teijeiro as a partner in the Corporate Finance practice. Both will be based in the firm's Buenos Aires office.

DLA Piper advises Shorenstein in purchase and financing of office, retail and parking at MiamiCentral Station

13 MAY 2019

DLA Piper represented Shorenstein in the purchase and financing of the 2MC North Office Element and the 3MC Office, Retail and Parking Elements within MiamiCentral Station, a nine-acre mixed-use railroad station development complex known as Virgin MiamiCentral in downtown Miami.

Jasmine Zacharias joins DLA Piper's Finance practice in Miami

13 MAY 2019

DLA Piper announced today that Jasmine Zacharias has joined the firm's Finance practice as a partner in the Miami office.

DLA Piper advises Lightspeed Systems in investment by Madison Dearborn Partners

6 MAY 2019

DLA Piper represented Austin, Texas-based education technology company Lightspeed Systems in connection with a strategic growth investment it received from private equity funds advised by Madison Dearborn Partners, LLC.

DLA Piper advises as KIIFB successfully issues first ever offshore masala bond

3 MAY 2019

DLA Piper has acted on the debut issuance by the Kerala Infrastructure Investment Fund Board (KIIFB) of its INR 21.5 billion (USD 312 million) secured, guaranteed, rupee denominated bonds (masala bonds), which were listed on the International Securities Market of the London Stock Exchange and the Singapore Stock Exchange.

John D. Reiss joins DLA Piper's Finance practice in New York

2 MAY 2019

DLA Piper announced today that John D. Reiss has joined the firm's Finance practice as a partner in New York.

DLA Piper lawyers and practices ranked in latest Chambers edition

30 APR 2019

DLA Piper today announced that 158 of the firm's lawyers and 64 of its practices were ranked in *Chambers USA's* 2019 guide.

DLA Piper lawyers and practices ranked in latest Chambers edition

30 APR 2019

DLA Piper today announced that 158 of the firm's lawyers and 64 of its practices were ranked in *Chambers USA's* 2019 guide.

DLA Piper advises Riverwood Capital in its Series F investment in Sauce Labs Inc.

9 APR 2019

DLA Piper represented Riverwood Capital in its Series F investment in Sauce Labs Inc., a California-based provider of cloud-based mobile and web-testing platforms. In conjunction with the funding, Jeff Parks from Riverwood Capital will join the Sauce Labs Board of Directors.

DLA Piper advises Tilson Technology Management in SDC Capital Partners' US\$100 million investment

9 APR 2019

DLA Piper represented Tilson Technology Management in the completed transaction through which funds managed by SDC Capital Partners, LLC will invest US\$100 million in the company.

Six DLA Piper lawyers named to *Variety's* 2019 Legal Impact Report

9 APR 2019

DLA Piper is pleased to announce that six of its lawyers have been selected for the 2019 *Variety* Legal Impact Report highlighting the top attorneys in the entertainment business.

DLA Piper advises Vivo Capital as lead investor in Series D financing for MacuLogix

8 APR 2019

DLA Piper represented Vivo Capital, LLC as the lead investor in US\$38.7 million Series D financing for MacuLogix, Inc., a Harrisburg, Pennsylvania-based company providing eye care professionals with tools to diagnose and treat patients with age-related macular degeneration (AMD).

DLA Piper advises Custom Ink in its recapitalization by Great Hill Partners

5 APR 2019

DLA Piper represented Custom Ink, a leader in custom apparel for groups, companies and communities, in its recapitalization by private equity firm Great Hill Partners.

DLA Piper advises Natixis, New York Branch as arranger, agent and issuing bank with respect to a US\$50 million secured letter of credit facility for Canadian Solar subsidiary, Recurrent Energy

3 APR 2019

DLA Piper represented Natixis, New York Branch in its roles as arranger, agent and issuing bank with respect to a US\$50 million secured letter of credit facility for subsidiaries of Recurrent Energy, LLC, a wholly owned subsidiary of Canadian Solar Inc.

DLA Piper announces partnership promotions for 2019

1 APR 2019

DLA Piper is proud to announce that 77 lawyers have been promoted to its partnership. The promotions are effective as of April 1, 2019 in the United States and May 1, 2019 for EMEA and Asia Pacific. The promotions were made across many of the firm's practice areas in 43 different offices throughout 20 countries.

Tom Ara named to *Hollywood Reporter's* 2019 Power Lawyers list

28 MAR 2019

DLA Piper is pleased to announce that Tom K. Ara has been named to the *Hollywood Reporter's* 2019 Power Lawyers list, which highlights the 100 top attorneys in Hollywood.

Conor Houlihan joins DLA Piper's Finance practice in Dublin

27 MAR 2019

DLA Piper today announces that Conor Houlihan has joined the firm's newly opened Dublin office. Conor will be leading the firm's Finance practice in Ireland.

DLA Piper advises CIT Bank, SMBC, Rabobank and ING on third round of financing for innovative California battery storage portfolios

27 MAR 2019

DLA Piper represented CIT Bank, Sumitomo Mitsui Banking Corporation, Coöperatieve Rabobank U.A., New York Branch and ING Capital LLC in a third round of financing for the continuing expansion and development of a fleet of battery energy storage systems in Southern California for Macquarie Capital (USA) Inc. and affiliates, bringing combined CIT-led debt financings for the projects to more than US\$160 million.

DLA Piper advises Alsea on financing related to €575 million acquisition of Grupo Vips

27 MAR 2019

DLA Piper represented Alsea S.A.B. de C.V., a Mexico City-based operator of quick service restaurants, coffee shops and casual dining establishments in Latin America and Spain, in the financing related to its €575 million acquisition of Spanish restaurant group Grupo Vips.

Evelyn Kim joins DLA Piper's Finance practice in San Francisco

20 MAR 2019

DLA Piper announced today that Evelyn Kim has joined the firm's Finance practice as a partner in San Francisco.

DLA Piper's Eric Wang named a 2019 Rainmaker by the Minority Corporate Counsel Association

15 MAR 2019

DLA Piper is pleased to announce that Eric Wang, a Silicon Valley-based partner who is co-chair of the Northern California Corporate and Finance practice, has been named by the Minority Corporate Counsel Association (MCCA) to its list of Rainmakers for 2019.

DLA Piper hosts leading business and diplomacy conference

14 MAR 2019

DLA Piper's London office has hosted the Annual Conference of the International Diplomatic and Business Exchange (IBDE).

DLA Piper advises Stack Infrastructure, Inc. in its inaugural securitization, an US\$850 million issuance of asset-backed secured notes

13 MAR 2019

DLA Piper represented Stack Infrastructure, Inc. (Stack), a wholesale data center company, in its inaugural securitization, an US\$850 million issuance of asset-backed secured notes. The notes are secured by pledged mortgages, deeds of trust and/or deeds to secure debt and the rights under certain tenant leases.

Mary Dunbar joins DLA Piper's Finance practice in Washington, DC

4 MAR 2019

DLA Piper announced today that Mary Dunbar has joined the firm's Finance practice as a partner in Washington, DC.

DLA Piper announces launch of Blockchain and Digital Assets practice

26 FEB 2019

DLA Piper announced today the launch of its Blockchain and Digital Assets practice, which will offer strategic advice on a global basis to address the needs of companies implementing blockchain technology solutions and creating and deploying digital assets.

DLA Piper advises Summit Infrastructure Group in its majority recapitalization by SDC Capital Partners

11 JAN 2019

DLA Piper represented Summit Infrastructure Group, Inc., a network solutions and bandwidth infrastructure provider, in its majority recapitalization by SDC Capital Partners.

DLA Piper advises CIT Bank, Rabobank and SMBC on financing for innovative California battery storage portfolio

7 JAN 2019

DLA Piper represented CIT Bank, Sumitomo Mitsui Banking Corporation and Coöperatieve Rabobank U.A., New York Branch in the US\$100 million project financing and refinancing of the continuing expansion and development of a landmark fleet of behind-the-meter battery energy storage systems in Southern California for Macquarie Capital (USA) Inc. and affiliates.

J.A. Glaccum joins DLA Piper's Corporate practice in Washington, DC

2 JAN 2019

DLA Piper announced today that J.A. Glaccum has joined the firm's Corporate practice as a partner in Washington, DC.

DLA Piper represents Securly in Series B financing led by Defy Partners and Owl Ventures

28 DEC 2018

DLA Piper represented Securly, Inc. in a US\$16 million round of Series B financing led by Defy Partners, along with participation by Owl Ventures.

DLA Piper completes global compliance survey of initial coin offerings and securities token offerings

6 NOV 2018

DLA Piper has completed a global compliance survey of initial coin offerings (ICOs) and securities token offerings (STOs), identifying how governments and agencies in more than 70 jurisdictions define, regulate and tax tokens and associated transactions.

DLA Piper advises LaSalle Investment Management in the acquisition of Latitude Management Real Estate Investors

2 NOV 2018

DLA Piper represented LaSalle Investment Management (LaSalle) in the agreement to make a majority acquisition of the US\$1.2 billion debt fund business of Latitude Management Real Estate Investors (Latitude).

Seasoned entertainment and media attorneys Tom Ara and Robert Sherman join DLA Piper as co-chairs of Entertainment Finance practice, Ara to chair Entertainment Transactions practice

25 OCT 2018

DLA Piper announced today that accomplished attorneys Tom Ara and Robert Sherman have joined the firm to lead the Entertainment Finance and Transactions practices based out of the firm's Century City office in Los Angeles.

DLA Piper advises James Hardie Industries in its €400 million debut euro bond offering

4 OCT 2018

DLA Piper represented James Hardie Industries, a global manufacturer and marketer of fiber cement products, in its €400 million debut euro bond offering.

DLA Piper advises LaSalle Hotel Properties in merger with Pebblebrook Hotel Trust for estimated US\$5.2 billion

14 SEP 2018

DLA Piper represented LaSalle Hotel Properties (NYSE: LHO) in a definitive merger agreement under which Pebblebrook Hotel Trust (NYSE: PEB) will acquire 100% of LaSalle's outstanding common shares.

DLA Piper's Africa practice triumphs at Africa Legal Awards

11 SEP 2018

DLA Piper Africa is proud to announce that its Zimbabwean member firm, Manokore Attorneys, took home the 'African Law Firm of the Year - Small Practice' award at The African Legal Awards, which took place on Friday 7 September 2018 at The Wanderers Club, in Johannesburg, South Africa.

DLA Piper advises Maryland Proton Treatment Center in US\$277.4 million tax-exempt municipal bond financing

6 SEP 2018

DLA Piper represented Maryland Proton Therapy Center (MPTC) in its US\$277.4 million tax-exempt municipal bond financing.

DLA Piper advises Franklin Templeton Investments in its Series E investment into Optoro, Inc.

2 AUG 2018

DLA Piper represented Franklin Templeton Investments in connection with its investment into Optoro, Inc.

DLA Piper and cooperative firm lawyers recognized by the Latin American Corporate Counsel Association

17 JUL 2018

DLA Piper is pleased to announce that the Latin American Corporate Counsel Association have included eleven firm and cooperative firm attorneys on their list of Latin America's leading business lawyers.

DLA Piper advises Avison Young in investment by Caisse de dépôt et placement du Québec

16 JUL 2018

DLA Piper represented Avison Young in connection with a CA\$250 million preferred equity investment in the firm by Caisse de dépôt et placement du Québec.

DLA Piper represents Roth Capital Partners as lead underwriter of The Lovesac Company IPO

3 JUL 2018

DLA Piper represented Roth Capital Partners, LLC as the lead underwriter in the recently completed US\$64.4 million initial public offering of The Lovesac Company (NASDAQ: LOVE).
