



## Real Estate Investment Trusts

REITs provide a consistent return premium and, when public, have attributes of liquidity, transparency, monitoring and access to public debt and equity financing.

Ours is one of the pre-eminent law firms in the REIT and real estate securities industry. Since the early 1990s, our lawyers have played a significant role in advising publicly traded REITs, private REITs, and real estate operating and finance companies in all stages of their life cycles, from REIT formation, roll up transactions, and initial public offerings to secondary debt and equity offerings, OP unit and down REIT transactions, complex acquisition and financing transactions, and M&A transactions.

### CAPABILITIES

#### Public REITs

We regularly represent many underwriters in connection with publicly registered REIT debt and equity offerings. Our REIT lawyers have served as underwriters' counsel for numerous IPOs and have been designated as primary underwriters' counsel for offerings by many other REITs. In the US, we also represent other public REITs, sometimes called 'public, non-traded' REITs, which are SEC registered but not listed on a national securities exchange.

#### Private REITs

We represent real estate owners/operators, tax-exempt institutional investors, foreign investors, and private equity funds in a wide variety of private REIT transactions. We also have significant experience in using private REITs as part of the organizational structure of private equity funds to minimize taxes for tax-exempt investors, foreign investors and fund sponsors. In addition, we represent owners/operators in connection with 'incubator' transactions involving the formation of private REITs that intend to pursue a 'going public' exit strategy.

#### Joint ventures and other structures

The breadth of our tax, regulatory, corporate, and real estate experience enables us to effectively represent a broad array of clients in connection with the formation, structuring, acquisition, and disposition of real estate joint ventures and other entity structures.

### EXPERIENCE

#### KEY CONTACTS

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#### RELATED SERVICES

- Capital Markets
- Finance
- Mergers and Acquisitions
- Tax

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- Advising Keppel REIT Asia on their joint venture investment in the commercial office development fund with Mirvac Property Group of the Old Treasury Building site in Perth.
  - Representing a special purpose vehicle formed on behalf of a Middle Eastern government investment fund in the structuring of a 75 percent share in a joint venture with a leading UK listed REIT to acquire a landmark building in the City of London for approximately £445 million.

## INSIGHTS

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### Publications

#### Proposed carried interest regulations contain some good news, but many more traps for the unwary

31 August 2020

Takeaways and initial impressions of the Proposed Carried Interest Regulations.

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## NEWS

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#### Anita Agajanian elected to American College of Real Estate Lawyers

15 March 2021

DLA Piper is pleased to announce that Anita Agajanian has been elected to the American College of Real Estate Lawyers (ACREL).

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#### Sue Zabloudil joins DLA Piper's Real Estate practice in Miami and Los Angeles

11 February 2021

DLA Piper announced today that Sue Zabloudil has joined the firm's Real Estate practice as a partner based in the Miami and Los Angeles offices.

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#### DLA Piper advises Manulife on its acquisition of 39 Martin Place

29 January 2021

DLA Piper has advised international financial services group Manulife Financial Corporation on its 50/50 joint venture with Investa Commercial Property Fund ("ICPF") to acquire the right to a 100% interest in 39 Martin Place, Sydney from Macquarie Group Limited (ASX: MQG).

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#### Rockard "Rocky" Delgadillo named to *Los Angeles Business Journals* Minority Leaders of Influence: Attorneys list

29 January 2021

DLA Piper is pleased to announce that Rocky Delgadillo, a partner in the firm's Real Estate practice, has been named to the *Los Angeles Business Journals* 2021 Minority Leaders of Influence: Attorneys list, which recognizes leading minority lawyers based in Los Angeles for their significant contributions to the local business and legal community.

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#### DLA Piper appoints Jeff Diener location head of San Francisco Real Estate practice

21 January 2021

DLA Piper announced today that partner Jeff Diener has been appointed location head of the firm's San Francisco Real Estate practice.

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### **Kyndra Casper and Holly R. Lake named to *Los Angeles Business Journals* Thriving in Their 40s list**

22 December 2020

DLA Piper is pleased to announce that Kyndra Casper, a partner in the firm's Real Estate practice, and Holly R. Lake, a partner in the Employment practice, have been named to the *Los Angeles Business Journals* 2020 Thriving in Their 40s list, which recognizes 95 Los Angeles-based professionals who "serve as terrific examples of trusted advisors whose services the businesses of Los Angeles simply cannot do without."

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### **DLA Piper's Real Estate practice named a *Law360* 2020 Practice Group of the Year**

18 December 2020

DLA Piper is pleased to announce that *Law360* has named the firm's Real Estate practice a Practice Group of the Year for 2020.

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### **DLA Piper partner Jay Epstien receives *Connect CRE's* inaugural Lawyers in Real Estate award**

14 December 2020

DLA Piper is pleased to announce that Jay Epstien was one of 50 lawyers nationally to receive *Connect Commercial Real Estate's* inaugural Lawyers in Real Estate award.

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### **Nine DLA Piper lawyers recognized by BTI Consulting Group for superior client service**

10 December 2020

DLA Piper is pleased to announce that BTI Consulting Group has recognized nine of its lawyers for providing superior service to clients.

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### **DLA Piper partner Guy Flynn named to *Baltimore Business Journal's* Who's Who in Law 2020 list**

3 December 2020

DLA Piper is pleased to announce that Guy Flynn has been named to the *Baltimore Business Journal's* Who's Who in Law 2020 list of attorneys and other legal practitioners "who have made their mark on Baltimore, and Maryland more broadly, in their careers."

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### **DLA Piper partner Stephen Cowan receives Howard E. Kane Award**

30 November 2020

DLA Piper partner Stephen Cowan recently received the Howard E. Kane Award.

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### **DLA Piper named Real Estate Firm of the Year and Franchise Firm of the Year by *Who's Who Legal* for 16th consecutive year**

11 November 2020

DLA Piper is pleased to announce that *Who's Who Legal* has named the firm its Real Estate Firm of the Year and Franchise Firm of

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the Year, both for the 16th consecutive year.

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### **DLA Piper named Law Firm of the Year for Real Estate and Insurance at the JUVE Awards**

30 October 2020

DLA Piper has been named Law Firm of the Year for Real Estate and Insurance at the JUVE Awards, in a ceremony which took place on Thursday 29 October.

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### **DLA Piper advises Prologis on largest-ever sale of logistics real estate assets in the UK**

29 October 2020

DLA Piper has advised global leader in logistics real estate Prologis, Inc. on the sale of a portfolio of buildings and land in the UK to real estate funds managed by Blackstone for GBP473 million (US\$618 million).

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### **DLA Piper advises The Carlyle Group on the acquisition of prime French and German distribution logistics assets**

29 October 2020

DLA Piper has advised global investment firm The Carlyle Group (NASDAQ: CG) on its acquisition of a portfolio of 27 distribution logistics assets in France and Germany. The transaction is structured as a sale-and-leaseback.

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### **DLA Piper's 2020 Annual Global Real Estate State of the Market Survey:**

28 October 2020

DLA Piper's survey examines the views of CRE experts on the trajectory of the economic recovery, investment trends, geographic hotspots and general market outlook, and demonstrates a shift in thinking since 2019, when 50 percent of survey respondents were moderately bullish and confident that the economy would continue to grow in the next 12 months.

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### **DLA Piper partner Amy Carbins named a *Law360* Real Estate MVP**

27 October 2020

DLA Piper is pleased to announce that partner Amy Carbins has been named a 2020 *Law360* Real Estate MVP.

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### **Brian Awe named to *GlobeSt. Real Estate Forum's* 2020 Fifty Under 40 list**

8 October 2020

DLA Piper is pleased to announce that Brian Awe has been named to *GlobeSt. Real Estate Forum's* 2020 Fifty Under 40 list.

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### **Rafael Bussière joins Campos Mello Advogados as Real Estate partner**

8 October 2020

DLA Piper announced today that Rafael Bussière has joined Campos Mello Advogados (CMA) as a partner in the Real Estate practice.

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**DLA Piper named a top five real estate law firm by *Commercial Property Executive* and *Multi-Housing News* for 10 consecutive years**

7 October 2020

DLA Piper is pleased to announce that it has been ranked among the top five law firms on *Commercial Property Executive* and *Multi-Housing News*' annual Leading Real Estate Law Firms list for 10 consecutive years.

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**DLA Piper advises Green Courte Partners in acquisition of parking facility serving Salt Lake City International Airport**

2 October 2020

DLA Piper represented Green Courte Partners, LLC in the recent acquisition of an 869-space parking facility serving Salt Lake City International Airport (SLC).

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**DLA Piper advises owner on Tanner Point lease agreement with Brainium Studios**

22 September 2020

DLA Piper represented the owner of the Tanner Point building in Portland, Oregon, in the negotiation of a lease agreement with Brainium Studios LLC.

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**Katie Hausfeld and Kerry Johnson named to *Crain's Chicago Business* Notable Women in Law list**

8 September 2020

DLA Piper is pleased to announce that Katie Hausfeld and Kerry Johnson have been named to *Crain's Chicago Business*'s Notable Women in Law list.

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**DLA Piper advises FTI Consulting on 120,000-square-foot lease at 1166 Avenue of the Americas**

28 August 2020

DLA Piper represented global management advisory firm FTI Consulting in its agreement with Edward J. Minskoff Equities to lease 120,720 square feet of office space at 1166 Avenue of the Americas.

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**DLA Piper advises P3 Logistic Parks on the rental of commercial space to Makita Werkzeug GmbH**

27 August 2020

DLA Piper has advised P3 Logistic Parks GmbH on the rental of commercial space to Makita Werkzeug GmbH.

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**DLA Piper and CBRE Global Investors announce 41,000-square-foot lease renewal at Pacific Plaza in Walnut Creek, CA**

24 August 2020

DLA Piper represented the landlord in the negotiation of a lease renewal agreement with Central Garden & Pet for approximately 41,000 square feet of office space at Pacific Plaza in Walnut Creek, California.

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### **DLA Piper advises landlord on Stadium Tower lease agreement**

20 August 2020

DLA Piper represented the landlord in the negotiation of a lease agreement with the Chicago School of Professional Psychology for the 12th floor of Stadium Tower in Anaheim, California.

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### **DLA Piper partner Amy Carbins named to *GlobeSt. Real Estate Forum's* 2020 Women of Influence list**

24 July 2020

DLA Piper is pleased to announce that Amy Carbins, co-head of the firm's Washington, DC Real Estate practice, has been named to *GlobeSt. Real Estate Forum's* 2020 Women of Influence list.

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### **Michael Haworth joins DLA Piper's Real Estate practice in New York**

9 July 2020

DLA Piper announced today that Michael Haworth has joined the firm's Real Estate practice as a partner in New York.

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### **DLA Piper advises Katoen Natie on the acquisition of Nijhof Wassink**

7 July 2020

DLA Piper has advised Katoen Natie, an international logistics service provider and port operator, on the acquisition of the warehousing activities of Nijhof-Wassink in Poland, a family-owned company specialising in logistics.

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### **DLA Piper advises Alliance Residential Company in the sale of its property management business to Greystar Real Estate Partners**

10 June 2020

DLA Piper represented multifamily real estate development and management company Alliance Residential Company in the sale of its property management business to Greystar Real Estate Partners, LLC.

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### **DLA Piper advises Green Courte Partners in its acquisition of four manufactured housing communities**

4 June 2020

DLA Piper represented Green Courte Partners, LLC and its affiliates in the acquisition and financing of a portfolio of four manufactured housing communities located in the greater Rochester, New York, area.

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### **DLA Piper advises Bessemer Venture Partners in Series B financing of Spruce**

22 May 2020

DLA Piper advised Bessemer Venture Partners in the Series B financing of New York-based real estate technology company Spruce.

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### **DLA Piper lawyers and practices ranked in latest Chambers edition**

8 May 2020

DLA Piper today announced that the firm received 172 lawyer rankings and 71 practice rankings in *Chambers USA's* 2020 guide.

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### **DLA Piper advises Sabey Data Centers in its US\$800 million issuance of securitized notes**

1 May 2020

DLA Piper represented Sabey Data Centers, a privately owned multi-tenant data center owner, developer and operator, in its inaugural issuance of US\$800 million in securitized notes.

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### **DLA Piper announces partnership promotions for 2020**

30 April 2020

DLA Piper is proud to announce that 67 lawyers have been promoted to its partnership. The promotions are effective as of April 1, 2020 in the United States and May 1, 2020 for EMEA and Asia Pacific. The promotions have been made across many of the firm's practice areas in 35 different offices throughout 13 countries.

Across the firm's practices globally, Corporate saw the largest intake of new partners with 19 promotions, followed by Litigation and Regulatory with 15. Intellectual Property and Technology and Finance and Projects had ten and eight promotions respectively, while there were six in Real Estate. Tax and Employment both had four, and there was one in Restructuring.

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### **DLA Piper lawyers named Acritas Stars**

10 March 2020

Acritas has named over 200 DLA Piper lawyers as 2020 Acritas Stars. Now in its fourth year, Acritas Stars highlights the stand-out lawyers in private practice as nominated by clients around the world. More than 3,000 senior in-house counsel feed into the nomination process to give a comprehensive view of highly recommended lawyers across the globe.

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### **DLA Piper announces new office and practice group leadership**

9 March 2020

DLA Piper is pleased to announce several recent changes to the firm's US office and practice group leadership.

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### **Matthew Alshouse joins DLA Piper's Real Estate practice in Chicago**

24 JAN 2020

DLA Piper announced today that Matthew Alshouse has joined the firm's Real Estate practice as a partner in the Chicago office.

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### **DLA Piper advises Phil Ruffin in closure of US\$825 million acquisition of Circus Circus**

24 December 2019

DLA Piper represented real estate investor and Treasure Island owner Phil Ruffin in the recent closure of a US\$825 million acquisition of MGM Resorts International's Circus Circus hotel and casino property located on the Las Vegas Strip.

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## **DLA Piper advises Hahn Group on sale of Campus Center Lübeck**

18 December 2019

DLA Piper has advised Hahn Group on the sale of Campus Center Lübeck to real estate investment manager Nuveen Real Estate, which acquired the property for its German core retail platform.

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## **Lynn Cadwalader named a *Law360* Hospitality MVP**

2 December 2019

DLA Piper is pleased to announce that Lynn Cadwalader has been named a 2019 *Law360* Hospitality MVP.

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## **DLA Piper achieves victory for Maryland Reclamation Associates**

6 November 2019

DLA Piper recently achieved a victory for its client, Maryland Reclamation Associates, Inc. (MRA), in a case filed against Harford County, Maryland.

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## **DLA Piper advises Phil Ruffin in US\$825 million acquisition of Circus Circus from MGM**

16 October 2019

DLA Piper represented real estate investor and Treasure Island owner Phil Ruffin in the US\$825 million acquisition of MGM Resorts International's Circus Circus hotel and casino property located on the Las Vegas Strip.

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## **DLA Piper partner Genève DuBois named to the *Daily Business Review's* Florida Trailblazers list**

8 October 2019

DLA Piper is pleased to announce that Genève DuBois, a partner in the firm's Real Estate practice, has been named to the *Daily Business Review's* 2019 Florida Trailblazers list.

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## **Jarrid King joins DLA Piper's Real Estate practice in New York**

7 October 2019

DLA Piper announced today that Jarrid King has joined the firm's Real Estate practice as a partner in the New York office.

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## **CRE executives cautiously optimistic: DLA Piper's 2019 *State of the Market Survey***

24 September 2019

Despite concerns about a possible recession and the impact of global trade conflict, commercial real estate (CRE) executives are cautiously optimistic about the US CRE market over the next 12 months, according to DLA Piper's 2019 Global Real Estate *State of the Market Survey*.

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## **CRE executives cautiously optimistic: DLA Piper's 2019 State of the Market Survey**

24 Sep 2019

Despite concerns about a possible recession and the impact of global trade conflict, commercial real estate (CRE) executives are cautiously optimistic about the US CRE market over the next 12 months, according to DLA Piper's 2019 Global Real Estate *State of the Market Survey*.

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## **DLA Piper advises Clutter on its US\$152 million acquisition of the New York real estate portfolio of The Storage Fox**

23 September 2019

DLA Piper represented Clutter, an on-demand a tech-enabled storage company that manages the pickup, storage and retrieval of customers' belongings, in its US\$152 million acquisition of the New York-based real estate portfolio of The Storage Fox.

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## **Cara Nelson named to Massachusetts Lawyers Weekly's 2019 Top Women of Law**

2 August 2019

DLA Piper is pleased to announce that Cara Nelson has been named as one of the 2019 Top Women of Law by *Massachusetts Lawyers Weekly*.

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## **Vivek Chavan joins DLA Piper's Real Estate practice in Northern California**

3 July 2019

DLA Piper announced today that Vivek Chavan has joined the firm's Real Estate practice as a partner in Northern California, based out of the San Francisco office.

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## **DLA Piper's Thanos Matthai receives the American Bar Association's 2019 On The Rise - Top 40 Young Lawyers Award**

28 June 2019

DLA Piper is pleased to announce that Boston-based associate Thanos Matthai has been selected by the American Bar Association for a 2019 On The Rise – Top 40 Young Lawyers Award.

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## **Mike Bedke receives 2019 Medal of Honor Award from The Florida Bar Foundation**

28 June 2019

Mike Bedke, a DLA Piper Real Estate partner in the firm's Tampa and Miami offices, was one of two lawyers to receive the 2019 Medal of Honor Award from The Florida Bar Foundation.

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## **DLA Piper receives Real Estate and Franchise *Who's Who Legal* awards, Jay Epstien named Real Estate Lawyer of the Year**

20 MAY 2019

DLA Piper is pleased to announce that *Who's Who Legal* has designated the firm as its Real Estate Firm of the Year and Franchise Firm of the Year, both for the 15th consecutive year.

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### **DLA Piper announces launch of Artificial Intelligence practice**

14 MAY 2019

DLA Piper announced today the launch of its Artificial Intelligence practice, which will focus on assisting companies as they navigate the legal landscape of emerging and disruptive technologies, while helping them understand the legal and compliance risks arising from the creation and deployment of AI systems.

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### **DLA Piper advises Shorenstein in purchase and financing of office, retail and parking at MiamiCentral Station**

13 MAY 2019

DLA Piper represented Shorenstein in the purchase and financing of the 2MC North Office Element and the 3MC Office, Retail and Parking Elements within MiamiCentral Station, a nine-acre mixed-use railroad station development complex known as Virgin MiamiCentral in downtown Miami.

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### **DLA Piper advises Greenland Atlantic Yards in joint venture with Brodsky Organization**

9 MAY 2019

DLA Piper represented affiliates of Greenland Atlantic Yards, the developer of the 22-acre development known as Pacific Park in Brooklyn, New York, in a joint venture with the Brodsky Organization to develop a US\$640 million, 800,000-square-foot, 500-plus foot tall multi-use tower at 18 Sixth Avenue.

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### **DLA Piper advises the International Center of Photography on the sale of its 250 Bowery location and the acquisition of its new location at Essex Crossing**

8 MAY 2019

DLA Piper represented the International Center of Photography (ICP) in connection with the sale of its 250 Bowery location, and the acquisition of its new location at Essex Crossing on the Lower East Side of Manhattan.

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### **Jeff Diener joins DLA Piper's Real Estate practice in San Francisco**

3 MAY 2019

DLA Piper announced today that Jeff Diener has joined the firm's Real Estate team as a partner in San Francisco.

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### **DLA Piper lawyers and practices ranked in latest Chambers edition**

30 APR 2019

DLA Piper today announced that 158 of the firm's lawyers and 64 of its practices were ranked in *Chambers USA's* 2019 guide.

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30 APR 2019

DLA Piper today announced that 158 of the firm's lawyers and 64 of its practices were ranked in *Chambers USA's* 2019 guide.

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### **DLA Piper advises the New York County Lawyers Association on sale of current headquarters at 14 Vesey Street and lease for new headquarters at 28 Liberty**

18 APR 2019

DLA Piper represented the New York County Lawyers Association (NYCLA) in connection with the sale of its current headquarters at 14 Vesey Street and its new lease at 28 Liberty Street.

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