



## Real Estate Investment

While real estate asset values have shown no immunity to the financial shocks of recent years, real estate is nevertheless re-emerging as a preferred option for many investors seeking secure income streams.

We represent clients for whom real estate is a core asset or an alternative investment and clients whose business operations have significant real estate needs.

Our global investment team start by gaining a thorough understanding of your investments requirements and strategy. The team includes funds and tax lawyers who help you to maximize your returns by identifying and creating the most appropriate structure—be it for you own account or for third-party money. This is fully integrated with financing, regulatory, tax and transactional advice, creating a holistic approach to real estate investment that few firms can offer.

Whether an institutional investor is seeking to dispose of a European retail portfolio, a fund is seeking to acquire a major asset by way of a joint venture share acquisition, or a multinational corporation is contemplating locating its new Asia Pacific headquarters in Australia, we can advise in all areas of law including: structuring, financing and tax advisory; due diligence; acquisitions and disposals; property development; and leasing and facilities management.

### CAPABILITES

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#### Acquisition and disposal

Our multidisciplinary group is experienced in the increasingly complex aspects of real estate transactions for all property types. In many acquisition and disposal matters, we consider complex tax, accounting, and securities issues on behalf of our clients. Our critical mass of lawyers facilitates timely completion of substantial due diligence projects for large portfolio transactions.

#### Due diligence

Companies across the globe count on us to organize, abstract, and analyze their real estate portfolios. These portfolios may comprise of leases, title reports, management agreements, easement agreements or other agreements. Whether the context involves an acquisition, disposition or merger, or necessary internal strategic planning, companies often face the daunting task of gathering information spread across a portfolio and organizing it into digestible categories and spreadsheets. We are an invaluable asset in addressing this challenge.

### KEY CONTACTS

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### RELATED SERVICES

- Finance
- Real Estate Funds and Private Equity
- Restructuring
- Tax

## Joint ventures and other structures

The breadth of our tax, regulatory, corporate, and real estate experience enables us to effectively represent a broad array of clients in connection with the formation, structuring, acquisition, and disposition of real estate joint ventures and other entity structures.

## Tax

A viable and efficient tax strategy that supports your real estate transaction is vital. We understand the fundamental role that tax plays in real estate investments and we deliver a multi-disciplinary tax service that integrates our real estate, tax, corporate and financing experience. We take the time to ensure that we understand your individual investment needs and set up a tax efficient structure that is tailored to you and optimizes your investment.

## Dispute resolution

Disputes can arise in even the most carefully managed investments. By working with you from the start to assess strengths and weaknesses, we minimize uncertainty and create pragmatic, workable solutions. Where there is no negotiated solution, we use the most cost effective and appropriate dispute resolution mechanisms to achieve successful outcomes.

## EXPERIENCE

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- Advising a non-US investor in the acquisition and joint venture of a trophy office building in New York City valued in excess of US\$1.2 billion.
- Advising a real estate private equity fund in a US\$220 million investment in a portfolio of assets that included 44 office and industrial properties, a railroad easement and six parcels of undeveloped land. The fund's investment was divided into a US\$70 million mezzanine loan and a US\$150 million unsecured loan and closed simultaneously with a US\$835 million recapitalization.
- Advising a non-US institutional investor in the acquisition of a REIT that owns more than 100 farms in six states.
- Advising The Blackstone Group in relation to the joint venture acquisition of four retail properties in Beijing.
- Advising Aviva Investors Asia on the acquisition of a portfolio of industrial properties located in New South Wales and Victoria from Mirvac, followed by the acquisition of a further three industrial properties in New South Wales, also from Mirvac.
- Representing a special purpose BVI company on the purchase of Aviva Tower, a landmark £300 million building in the heart of the City of London's financial district.
- Advising AFIAA, an investment foundation made up of 25 Swiss pension funds, on the acquisition of the landmark "Romeo & Julia" building in Frankfurt am Main.
- Advising Gulf Related L.P., a joint venture formed between Gulf Capital and The Related Companies, on the acquisition of a land interest for the development, subletting and operation of The Galleria at Sowwah Square in Abu Dhabi. The transaction was structured using a "usufruct" structure in order to give the joint venture a real right and effective ownership in the retail component.
- Advising Gulf Resources Development and Investment LLC on all aspects of the acquisition of a plot from Emaar PJSC in Downtown Dubai to be pre-let to Standard Chartered Bank for its regional headquarters. The transaction was financed by the National Bank of Fujairah.
- Advising Allianz Real Estate on a joint venture with SES Spar European Shopping Centres to manage a portfolio of shopping centres across Italy, Austria and Slovenia.

## INSIGHTS

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### Publications

#### **eNotes use surges – insights for lenders looking to close mortgage loans electronically**

30 April 2020

Some key considerations for lenders looking to close loans electronically, either in person or remotely.

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## **Australian Government Real Estate Measures for Commercial Tenancies (as at 2 April 2020)**

3 April 2020

The Australian Federal and State Governments have been actively examining the commercial and residential leasing markets in light of the effect that COVID-19 is having on landlords and tenants. The developments in these areas, and the Government responses are fast moving and will change, but the current approach is outlined.

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## **CFIUS's new role in real estate transactions**

20 February 2020

An outline of CFIUS's new authority to review foreign investment in US real estate and its impact on real estate investors who have not previously dealt with CFIUS risk.

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## **SEC proposes substantial updates to advertising and solicitation rules for investment advisers**

12 November 2019

If adopted, many aspects of the proposed rule will have a significant impact on the operations and compliance policies and procedures of investment advisers registered with the SEC.

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## **Real Estate Gazette: Foreign Investment**

23 APR 2019

### **[REAL ESTATE GAZETTE](#)**

This issue highlights the various legal issues related to foreign investment.

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## **Events**

### **Upcoming**

#### **Raising capital from Real Estate – are sale and leasebacks the answer?**

21 October 2020

Webinar

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## **NEWS**

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### **Brian Awe named to *GlobeSt. Real Estate Forum's* 2020 Fifty Under 40 list**

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8 October 2020

DLA Piper is pleased to announce that Brian Awe has been named to *GlobeSt. Real Estate Forum's* 2020 Fifty Under 40 list.

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### **Rafael Bussière joins Campos Mello Advogados as Real Estate partner**

8 October 2020

DLA Piper announced today that Rafael Bussière has joined Campos Mello Advogados (CMA) as a partner in the Real Estate practice.

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### **DLA Piper named a top five real estate law firm by *Commercial Property Executive* and *Multi-Housing News* for 10 consecutive years**

7 October 2020

DLA Piper is pleased to announce that it has been ranked among the top five law firms on *Commercial Property Executive* and *Multi-Housing News'* annual Leading Real Estate Law Firms list for 10 consecutive years.

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### **DLA Piper advises Green Courte Partners in acquisition of parking facility serving Salt Lake City International Airport**

2 October 2020

DLA Piper represented Green Courte Partners, LLC in the recent acquisition of an 869-space parking facility serving Salt Lake City International Airport (SLC).

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### **DLA Piper advises owner on Tanner Point lease agreement with Brainium Studios**

22 September 2020

DLA Piper represented the owner of the Tanner Point building in Portland, Oregon, in the negotiation of a lease agreement with Brainium Studios LLC.

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### **Katie Hausfeld and Kerry Johnson named to *Crain's Chicago Business* Notable Women in Law list**

8 September 2020

DLA Piper is pleased to announce that Katie Hausfeld and Kerry Johnson have been named to *Crain's Chicago Business's* Notable Women in Law list.

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### **DLA Piper advises FTI Consulting on 120,000-square-foot lease at 1166 Avenue of the Americas**

28 August 2020

DLA Piper represented global management advisory firm FTI Consulting in its agreement with Edward J. Minskoff Equities to lease 120,720 square feet of office space at 1166 Avenue of the Americas.

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### **DLA Piper advises P3 Logistic Parks on the rental of commercial space to Makita Werkzeug GmbH**

27 August 2020

DLA Piper has advised P3 Logistic Parks GmbH on the rental of commercial space to Makita Werkzeug GmbH.

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**DLA Piper and CBRE Global Investors announce 41,000-square-foot lease renewal at Pacific Plaza in Walnut Creek, CA**

24 August 2020

DLA Piper represented the landlord in the negotiation of a lease renewal agreement with Central Garden & Pet for approximately 41,000 square feet of office space at Pacific Plaza in Walnut Creek, California.

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**DLA Piper advises landlord on Stadium Tower lease agreement**

20 August 2020

DLA Piper represented the landlord in the negotiation of a lease agreement with the Chicago School of Professional Psychology for the 12th floor of Stadium Tower in Anaheim, California.

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**DLA Piper partner Amy Carbins named to *GlobeSt. Real Estate Forum's 2020 Women of Influence* list**

24 July 2020

DLA Piper is pleased to announce that Amy Carbins, co-head of the firm's Washington, DC Real Estate practice, has been named to *GlobeSt. Real Estate Forum's 2020 Women of Influence* list.

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**Michael Haworth joins DLA Piper's Real Estate practice in New York**

9 July 2020

DLA Piper announced today that Michael Haworth has joined the firm's Real Estate practice as a partner in New York.

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**DLA Piper advises Katoen Natie on the acquisition of Nijhof Wassink**

7 July 2020

DLA Piper has advised Katoen Natie, an international logistics service provider and port operator, on the acquisition of the warehousing activities of Nijhof-Wassink in Poland, a family-owned company specialising in logistics.

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**DLA Piper advises Alliance Residential Company in the sale of its property management business to Greystar Real Estate Partners**

10 June 2020

DLA Piper represented multifamily real estate development and management company Alliance Residential Company in the sale of its property management business to Greystar Real Estate Partners, LLC.

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**DLA Piper advises Green Courte Partners in its acquisition of four manufactured housing communities**

4 June 2020

DLA Piper represented Green Courte Partners, LLC and its affiliates in the acquisition and financing of a portfolio of four manufactured housing communities located in the greater Rochester, New York, area.

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## **DLA Piper advises Bessemer Venture Partners in Series B financing of Spruce**

22 May 2020

DLA Piper advised Bessemer Venture Partners in the Series B financing of New York-based real estate technology company Spruce.

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## **DLA Piper lawyers and practices ranked in latest Chambers edition**

8 May 2020

DLA Piper today announced that the firm received 172 lawyer rankings and 71 practice rankings in *Chambers USA's* 2020 guide.

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## **DLA Piper advises Sabey Data Centers in its US\$800 million issuance of securitized notes**

1 May 2020

DLA Piper represented Sabey Data Centers, a privately owned multi-tenant data center owner, developer and operator, in its inaugural issuance of US\$800 million in securitized notes.

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## **DLA Piper announces partnership promotions for 2020**

30 April 2020

DLA Piper is proud to announce that 67 lawyers have been promoted to its partnership. The promotions are effective as of April 1, 2020 in the United States and May 1, 2020 for EMEA and Asia Pacific. The promotions have been made across many of the firm's practice areas in 35 different offices throughout 13 countries.

Across the firm's practices globally, Corporate saw the largest intake of new partners with 19 promotions, followed by Litigation and Regulatory with 15. Intellectual Property and Technology and Finance and Projects had ten and eight promotions respectively, while there were six in Real Estate. Tax and Employment both had four, and there was one in Restructuring.

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## **DLA Piper lawyers named Acritas Stars**

10 March 2020

Acritas has named over 200 DLA Piper lawyers as 2020 Acritas Stars. Now in its fourth year, Acritas Stars highlights the stand-out lawyers in private practice as nominated by clients around the world. More than 3,000 senior in-house counsel feed into the nomination process to give a comprehensive view of highly recommended lawyers across the globe.

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## **DLA Piper announces new office and practice group leadership**

9 March 2020

DLA Piper is pleased to announce several recent changes to the firm's US office and practice group leadership.

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## **Matthew Alshouse joins DLA Piper's Real Estate practice in Chicago**

24 JAN 2020

DLA Piper announced today that Matthew Alshouse has joined the firm's Real Estate practice as a partner in the Chicago office.

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### **DLA Piper advises Phil Ruffin in closure of US\$825 million acquisition of Circus Circus**

24 December 2019

DLA Piper represented real estate investor and Treasure Island owner Phil Ruffin in the recent closure of a US\$825 million acquisition of MGM Resorts International's Circus Circus hotel and casino property located on the Las Vegas Strip.

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### **DLA Piper advises Hahn Group on sale of Campus Center Lübeck**

18 December 2019

DLA Piper has advised Hahn Group on the sale of Campus Center Lübeck to real estate investment manager Nuveen Real Estate, which acquired the property for its German core retail platform.

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### **Lynn Cadwalader named a *Law360* Hospitality MVP**

2 December 2019

DLA Piper is pleased to announce that Lynn Cadwalader has been named a 2019 *Law360* Hospitality MVP.

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### **DLA Piper achieves victory for Maryland Reclamation Associates**

6 November 2019

DLA Piper recently achieved a victory for its client, Maryland Reclamation Associates, Inc. (MRA), in a case filed against Harford County, Maryland.

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### **DLA Piper advises Phil Ruffin in US\$825 million acquisition of Circus Circus from MGM**

16 October 2019

DLA Piper represented real estate investor and Treasure Island owner Phil Ruffin in the US\$825 million acquisition of MGM Resorts International's Circus Circus hotel and casino property located on the Las Vegas Strip.

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### **DLA Piper partner Genève DuBois named to the *Daily Business Review's* Florida Trailblazers list**

8 October 2019

DLA Piper is pleased to announce that Genève DuBois, a partner in the firm's Real Estate practice, has been named to the *Daily Business Review's* 2019 Florida Trailblazers list.

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### **Jarrid King joins DLA Piper's Real Estate practice in New York**

7 October 2019

DLA Piper announced today that Jarrid King has joined the firm's Real Estate practice as a partner in the New York office.

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### **CRE executives cautiously optimistic: DLA Piper's 2019 *State of the Market Survey***

24 September 2019

Despite concerns about a possible recession and the impact of global trade conflict, commercial real estate (CRE) executives are cautiously optimistic about the US CRE market over the next 12 months, according to DLA Piper's 2019 Global Real Estate *State of the Market Survey*.

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### **CRE executives cautiously optimistic: DLA Piper's 2019 *State of the Market Survey***

24 Sep 2019

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### **DLA Piper advises Clutter on its US\$152 million acquisition of the New York real estate portfolio of The Storage Fox**

23 September 2019

DLA Piper represented Clutter, an on-demand a tech-enabled storage company that manages the pickup, storage and retrieval of customers' belongings, in its US\$152 million acquisition of the New York-based real estate portfolio of The Storage Fox.

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### **Cara Nelson named to Massachusetts Lawyers Weekly's 2019 Top Women of Law**

2 August 2019

DLA Piper is pleased to announce that Cara Nelson has been named as one of the 2019 Top Women of Law by *Massachusetts Lawyers Weekly*.

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### **Vivek Chavan joins DLA Piper's Real Estate practice in Northern California**

3 July 2019

DLA Piper announced today that Vivek Chavan has joined the firm's Real Estate practice as a partner in Northern California, based out of the San Francisco office.

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### **DLA Piper's Thanos Matthai receives the American Bar Association's 2019 On The Rise - Top 40 Young Lawyers Award**

28 June 2019

DLA Piper is pleased to announce that Boston-based associate Thanos Matthai has been selected by the American Bar Association for a 2019 On The Rise – Top 40 Young Lawyers Award.

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## **Mike Bedke receives 2019 Medal of Honor Award from The Florida Bar Foundation**

28 June 2019

Mike Bedke, a DLA Piper Real Estate partner in the firm's Tampa and Miami offices, was one of two lawyers to receive the 2019 Medal of Honor Award from The Florida Bar Foundation.

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## **DLA Piper receives Real Estate and Franchise *Who's Who Legal* awards, Jay Epstein named Real Estate Lawyer of the Year**

20 MAY 2019

DLA Piper is pleased to announce that *Who's Who Legal* has designated the firm as its Real Estate Firm of the Year and Franchise Firm of the Year, both for the 15th consecutive year.

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## **DLA Piper announces launch of Artificial Intelligence practice**

14 MAY 2019

DLA Piper announced today the launch of its Artificial Intelligence practice, which will focus on assisting companies as they navigate the legal landscape of emerging and disruptive technologies, while helping them understand the legal and compliance risks arising from the creation and deployment of AI systems.

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## **DLA Piper advises Shorenstein in purchase and financing of office, retail and parking at MiamiCentral Station**

13 MAY 2019

DLA Piper represented Shorenstein in the purchase and financing of the 2MC North Office Element and the 3MC Office, Retail and Parking Elements within MiamiCentral Station, a nine-acre mixed-use railroad station development complex known as Virgin MiamiCentral in downtown Miami.

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## **DLA Piper advises Greenland Atlantic Yards in joint venture with Brodsky Organization**

9 MAY 2019

DLA Piper represented affiliates of Greenland Atlantic Yards, the developer of the 22-acre development known as Pacific Park in Brooklyn, New York, in a joint venture with the Brodsky Organization to develop a US\$640 million, 800,000-square-foot, 500-plus foot tall multi-use tower at 18 Sixth Avenue.

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## **DLA Piper advises the International Center of Photography on the sale of its 250 Bowery location and the acquisition of its new location at Essex Crossing**

8 MAY 2019

DLA Piper represented the International Center of Photography (ICP) in connection with the sale of its 250 Bowery location, and the acquisition of its new location at Essex Crossing on the Lower East Side of Manhattan.

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## **Jeff Diener joins DLA Piper's Real Estate practice in San Francisco**

3 MAY 2019

DLA Piper announced today that Jeff Diener has joined the firm's Real Estate team as a partner in San Francisco.

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## **DLA Piper lawyers and practices ranked in latest Chambers edition**

30 APR 2019

DLA Piper today announced that 158 of the firm's lawyers and 64 of its practices were ranked in *Chambers USA's* 2019 guide.

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DLA Piper today announced that 158 of the firm's lawyers and 64 of its practices were ranked in *Chambers USA's* 2019 guide.

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## **DLA Piper advises the New York County Lawyers Association on sale of current headquarters at 14 Vesey Street and lease for new headquarters at 28 Liberty**

18 APR 2019

DLA Piper represented the New York County Lawyers Association (NYCLA) in connection with the sale of its current headquarters at 14 Vesey Street and its new lease at 28 Liberty Street.

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## **DLA Piper announces partnership promotions for 2019**

1 APR 2019

DLA Piper is proud to announce that 77 lawyers have been promoted to its partnership. The promotions are effective as of April 1, 2019 in the United States and May 1, 2019 for EMEA and Asia Pacific. The promotions were made across many of the firm's practice areas in 43 different offices throughout 20 countries.

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## **DLA Piper releases thought-provoking report on the future of Real Estate**

26 MAR 2019

Today's publication release follows a roundtable discussion hosted by DLA Piper and Cloudscraper Exchange, attended by CEOs and senior professionals from major real estate companies.

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## **Non-resident real estate investors bullish on Capital Gains Tax changes**

19 MAR 2019

Non-resident real estate investors are holding their nerve on UK investment strategies despite impending capital gains tax (CGT) changes coming into force next month and uncertainty around Brexit. According to a DLA Piper report, more than half (58 percent)

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of those polled expect the new tax code will have no impact on their investment strategy.

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### **DLA Piper announces launch of Blockchain and Digital Assets practice**

26 FEB 2019

DLA Piper announced today the launch of its Blockchain and Digital Assets practice, which will offer strategic advice on a global basis to address the needs of companies implementing blockchain technology solutions and creating and deploying digital assets.

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### **DLA Piper's Global Real Estate Annual *State of the Market Survey***

14 FEB 2019

According to DLA Piper's Global Real Estate's Annual *State of the Market Survey*, a significant shift in cross-border investment in US commercial real estate is taking place, with a new country predicted to become the major source of non-US capital for US commercial real estate.

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### **DLA Piper Partner Jerold Neuman installed as board chair of the Los Angeles Area Chamber of Commerce**

1 FEB 2019

DLA Piper is pleased to announce that Jerold "Jerry" Neuman, a Real Estate partner in the firm's Los Angeles office, was installed as the 2019 Chair of the Board of the Los Angeles Area Chamber of Commerce at the organization's 2019 Inaugural Dinner.

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### **Jerold Neuman to be installed as board chair of the Los Angeles Chamber of Commerce**

31 JAN 2019

DLA Piper is pleased to announce that Jerold "Jerry" Neuman will be installed this evening as the 2019 Chair of the Board of the Los Angeles Area Chamber of Commerce.

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### **DLA Piper announces launch of Proptech practice**

23 JAN 2019

DLA Piper announced today the launch of its Proptech practice, which will enable the firm to better advise clients working at the intersection of the Real Estate and Technology sectors and further the firm's mission as the leading global business law firm.

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### **Fonda Duvanel joins DLA Piper's Real Estate practice in New York**

3 DEC 2018

DLA Piper announced today that Fonda Duvanel has joined the firm's Real Estate practice as of counsel in New York.

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### **Chris M. Smith joins DLA Piper's Real Estate practice in New York**

1 NOV 2018

DLA Piper announced today that Chris M. Smith has joined the firm's Real Estate practice as a partner in New York. He will serve as co-chair of the New York Real Estate practice.

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**DLA Piper advises ASB Real Estate Investments in the US\$194.5 million sale of 400 Madison Avenue**

30 OCT 2018

DLA Piper represented ASB Real Estate Investments (ASB) in the recent sale of 400 Madison Avenue, a 180,000-square-foot office building near New York City's Grand Central Station, for US\$194.5 million to Daishin Securities.

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