



Real Estate

DLA Piper's Real Estate team offers a full range of services in areas including acquisitions and disposals, construction law, financing, commercial real estate, land use, planning and development, leasing, environmental law, insurance and tax.

Our clients benefit from our significant experience in orchestrating complex, long-term projects that involve drafting documentation, facilitating negotiations, navigating legal and regulatory issues and, when necessary, litigating on their behalf.

Our global team of 500 real estate lawyers assists clients throughout the entire life cycle of their investments, wherever in the world business takes them.

Real estate has emerged as an attractive long-term investment for investors seeking diversification and stable yields within an uncertain economy. In addition, many traditional real estate companies and multinational corporations now have needs that transcend borders resulting in the emergence of a global real estate industry.

EXPERIENCE

- **The Walt Disney Company** in the real estate portion of its USD71.3 billion acquisition of 21st Century Fox, involving over 350 properties worldwide
- **A Canadian pension fund** in its USD4 billion acquisition of a 180-property logistics portfolio and related management platform
- **North American Properties** in its USD2.5 billion residential, retail, entertainment, marina, office and hotel development project in New Jersey, one of the largest mixed-use projects in that state's history
- **EY** on the HKD1.5 billion public auction sale of three floors of foreclosed offices at Convention Plaza Office Tower in Wan Chai, Hong Kong
- **Aareal Bank AG** on providing a EUR447 million senior facility for the refinancing of a pan-European portfolio of 14 high-quality hotels by Swedish hotel property company Pandox AB
- **RBS** on GBP140 million sale of Premier Place in the City of London, via a Corporate sale of the owning SPV
- **Aareal Bank AG** on the provision of a complex debt facility of up to EUR800 million with a five-year term to certain funds affiliated with Apollo Global Management LLC, (NYSE:APO) for the financing of a pan-European portfolio of logistics properties

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RELATED SERVICES

- Corporate
- Finance
- Private Equity
- Restructuring
- Tax

RELATED SECTORS

- Hospitality and Leisure
- Insurance

- **Gulf Resources Development & Investment** on the USD157 million development of new regional headquarters for HSBC in Downtown, Dubai

Awards and Accolades

2019

- Firm (Specialism) of the year - Real Estate: Commercial property: investment (*Legal 500 UK Awards 2019*)
- Band 1 in Real Estate in Greater China (*Chambers Asia Pacific 2017 - 2019*)
- Global Real Estate Firm of the Year (*The International Who's Who of Business Lawyers 2005-2019*)
- Leading real estate and land use/zoning practice (*Legal 500 United States 2019*)

2018

- Band 1 in Real Estate in China (*Legal 500 Asia Pacific 2014 - 2018*)
- Band 1 in Real Estate in Thailand (*Legal 500 Asia Pacific 2013 - 2018*)
- Band 3 in Real Estate for Japan (*Legal 500 Asia Pacific 2011-2018*)
- UK Real Estate Team of the Year (*The Legal Business Awards 2018*)
- Law Firm of the Year - Fund Formation (*Property Investor Europe 2018*)
- Law Firm of the Year - Overall (*Property Investor Europe 2018*)
- Hospitality Practice Group of the Year (*Law360 2018*)
- 2018 Leading Real Estate Law Firms (*Commercial Property Executive and Multi-Housing News 2018*)

INSIGHTS

Publications

Blockchain and Digital Assets News and Trends

18 October 2019

BLOCKCHAIN AND DIGITAL ASSETS NEWS AND TRENDS

In this issue, new guidance on the taxation of cryptocurrency from the IRS, plus the latest legal developments in blockchain technology, smart contracts and digital assets.

Foreign Investment in Australia

16 Oct 2019

Foreign investment is key to Australia's economic development, and Australia welcomes it.

Our guide to Foreign Investment in Australia is designed to help those considering investing in Australia to navigate through the regulatory and legislative regime framework, and maximise the many opportunities that Australia has to offer.

Foreign Investment in Australia

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Our guide to Foreign Investment in Australia is designed to help those considering investing in Australia to navigate through the regulatory and legislative regime framework, and maximise the many opportunities that Australia has to offer.

Treasury Department proposes regulations comprehensively implementing FIRRMA and reforming CFIUS national security review

19 September 2019

The proposed regulations affect non-controlling investments involving critical technologies, critical infrastructure, and sensitive personal data; and transactions involving real estate near sensitive national security facilities.

Blockchain and Digital Assets News and Trends

19 September 2019

[BLOCKCHAIN AND DIGITAL ASSETS NEWS AND TRENDS](#)

In this issue, Wyoming aims to provide legal framework for using blockchain and transacting in digital assets, plus the latest legal developments in blockchain technology, smart contracts and digital assets.

Wyoming aims to provide legal framework for using blockchain and transacting in digital assets

19 September 2019

The most notable of these new laws.

PropTech in the United States – where we're heading

Part II: Real estate security tokens - potential challenges, potential benefits

4 September 2019

Real estate tokens offer a more efficient capital-raising process and more efficient management of investments, but at present there are legal and regulatory challenges.

Community rights to buy in Scotland

22 August 2019

The Scottish Government has published a consultation on secondary legislation proposals relating to Part 5 of the Land Reform (Scotland) Act 2016.

eSignature and ePayment News and Trends

31 July 2019

[ESIGNATURE AND EPAYMENT NEWS AND TRENDS](#)

In this issue: without proper consideration of the NACHA rule change and the CFPB consent order, banks processing ACH debits may be exposed to unnecessary risk; plus latest developments from the legislatures, the regulators and the courts.

Real Estate Gazette: Technology

26 July 2019

REAL ESTATE GAZETTE SERIES

This issue highlights the various legal issues related to technology.

PropTech in the United States – where we're heading

25 July 2019

Smart contracts facilitate automation, certainty, and efficiency. But they also present a challenge to the existing legal framework.

Puerto Rico changes its business permitting process

22 July 2019

Among the most notable changes is the implementation of a Single Permit (Permiso Único).

Real Estate Law Review

19 July 2019

The Real Estate Law Review provides an overview of real estate law and developments in 31 jurisdictions. It gives an overview of the legal framework, real estate activities, foreign investment, structuring investment, real estate ownership, leases of business premises and developments in practice.

Hospitality update Germany: Booking.com's best price clause is now okay rules German court

8 July 2019

This article discussed a recent judgment by a German Higher Regional Court about best price clauses that has a huge impact on the hotel industry.

DC becomes latest US jurisdiction proposing to increase its costly transfer taxes

20 MAY 2019

The transfer tax rate in DC would exceed Virginia's by almost a factor of 10.

How flexible do I want to be?

16 MAY 2019

No - it's a common mistake to think that flexible workspace is all about open plan and hot desking - which triggers lots of talk about densities, neighborhoods, bump spots and whether open plan actually is more productive. This is not about how you use your premises - but being flexible about what you contract for and how you contract it in the first place.

At a time when innovation is redefining the space and staff that business requires (on both sides of the curve) it makes sense that long term leases of fixed premises are not always fit for purpose. By considering this property owners can embrace flexibility rather than fear being disrupted.

California regulators approve broader wetland definition and new procedures in wake of federal rollback: for developers, what to expect next

30 APR 2019

California regulators approve tighter wetland definition and new procedures in wake of federal rollback: for developers, what to expect next

Real Estate Gazette: Foreign Investment

23 APR 2019

REAL ESTATE GAZETTE SERIES

This issue highlights the various legal issues related to foreign investment.

The cloud lifts – the Oz Regs 2.0 are out

19 APR 2019

The cloud of uncertainty that has been hanging over the Opportunity Zone program has lifted – and the program is finally poised to live up to its promise

Planning Insight: Curtilage in the context of a non-listed building

18 APR 2019

The recent case of Challenge Fencing Ltd v DHCLG [2019] EWHC 553 (Admin) has provided a useful reminder of the interpretation of the concept of "curtilage" and for the first time addressed it in the context of a non-listed building.

Express obligation for investors and owners to allow activity in a building only after the completion of construction works

17 APR 2019

On 10 April 2019 the Romanian Parliament adopted a law in order to modify and supplement Law no. 10/1995 regarding the quality in construction.

A more flexible approach to practical completion?

15 APR 2019

A recent decision in the Court of Appeal has highlighted the importance of defining the requirements for practical completion.

Hotel Management Agreements

19 MAR 2019

One cannot discuss the evolution of hotel management agreements (HMAs) without first talking about the separation of hotel ownership and hotel operations; a transformation of the major chains' business models, more commonly known as an "asset light" strategy. Today the form taken by hotel operators in HMAs is an important factor in the effective working of the market in hotel investment. DLA Piper's Hospitality and Leisure Sector Group has negotiated HMAs for a myriad of different clients across the H&L landscape (owners, investors, operators (both branded and white label) and lenders) in all of the world's key jurisdictions.

PFAS: in California, regulators put cleanup levels on hold, but announce major data hunt

7 MAR 2019

This data hunt will affect thousands of facilities, drinking water systems and private drinking water well owners.

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18 Feb 2019

Global Real Estate Annual *State of the Market Survey*

15 FEB 2019

Transactional volume is at an all-time high; are we nearing a peak, or will technological advancements or other opportunities keep the good times rolling?

According to our Global Real Estate Annual *State of the Market Survey*, a significant shift in cross-border investment in US commercial real estate is taking place, with a new country predicted to become the major source of non-US capital for US commercial real estate. In a dramatic change in the prediction of the likely source of foreign investment in US commercial real estate, Canada was cited by 56 percent of survey respondents as the most likely source of foreign capital in the US commercial real estate market.

Major Sporting Events - The Legal Requirements

13 FEB 2019

The world's major sporting events continue to grow when it comes to the number of countries, participants and visitors involved, as well as the money invested and revenues generated. These events also involve a broad spectrum of legal issues, and high-quality legal advice is of immense importance.

Hospitality market insights: key trends and 2019 forecasts from this year's ALIS conference

12 FEB 2019

Key observations and themes from ALIS 2019.

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11 Feb 2019

Japan - Hotel Management Agreements

4 FEB 2019

Portuguese REIT`s

4 FEB 2019

The Decree-Law 19/2019, of January 28, approves the legal regime of the Sociedades de Investimento e Gestão Imobiliária (SIGI). This is a new type of real estate investment companies, envisaging the investment and dynamization of the real estate market, particularly of the leasing market.

Office space rentals in Morocco: which lease is relevant?

25 Jan 2019

An expanding market, office space rental in Morocco is becoming more and more institutionalized and professionalized.

Creating legacy: Unlocking wider regeneration

11 JAN 2019

An overview of how sport events can impact the development of regeneration schemes in the UK.

China - Hotel Management Agreements

10 JAN 2019

Maldives - Hotel Management Agreements

3 JAN 2019

Thailand - Hotel Management Agreements

3 JAN 2019

What does Brexit mean for the hospitality industry?

21 DEC 2018

UK hospitality and leisure companies rely on easy access to a pool of workers from the EU-27, particularly on casual zero-hours contracts. This access may be restricted by new immigration rules after Brexit (and after a transition period).

PPP projects in Latin America: resolving disputes through investor-state arbitration

18 DEC 2018

Investors in public-private partnership projects in Latin America may be able to settle disputes around the projects via investor-state arbitration.

APPs en América Latina: resolución de disputas a través de arbitraje inversor-estado

18 DEC 2018

Medidas de protección de la inversión pueden encontrarse en los contratos de APP, pero también en el derecho internacional.

Stadium development can breathe life into urban areas

12 DEC 2018

Sports teams and their development partners are moving facilities closer to urban areas or to urbanized "edge cities," with athletic venues anchoring large, adjacent transit-oriented neighborhoods within communities as "arena districts."

Constructive Thinking Round-up - November 2018

4 DEC 2018

CONSTRUCTION GUIDES SERIES

Welcome to the November edition of our Constructive Thinking Round-up, DLA Piper's monthly guide to key developments in the Construction and Engineering sector.

Martial law is introduced in Ukraine starting from 26 November 2018

28 NOV 2018

On 26 November 2018, the Parliament of Ukraine imposed temporary martial law in some regions of Ukraine approving respective Decree of the President of Ukraine. The martial law is introduced in response to escalation of Russian aggression in the Black Sea and the Sea of Azov. The Law will come into force only after it is officially published.

Stadium construction in Denmark - recent developments

27 NOV 2018

How are standard contracts and contractor design responsibility in stadium construction affecting the Danish construction market? Find out more about the recent developments in the latest issue of the Real Estate Gazette.

English and US private equity real estate funds: key features

22 NOV 2018

An overview of the key features of UK and US private equity real estate funds and the differences between them.

The IRS Issues First Batch of Proposed Opportunity Fund Regulations

14 NOV 2018

The Proposed OZ Regulations make it feasible to start launching Opportunity Funds.

Planning for Build to Rent

14 NOV 2018

At the beginning of the summer, the Government published a revised National Planning Policy Framework (NPPF), which in almost all respects immediately supersedes the 2012 edition. This was followed more recently by an update to the Planning Practice Guidance (PPG), which sits under the NPPF and provides detailed guidance as to how the policies of the NPPF should operate.

Time for Change: Construction in the GCC reaches a tipping point

14 NOV 2018

There are two sides to construction in the GCC. One is an industry that is known around the world for delivering some of the most ambitious and ostentatious projects ever seen. The other is an industry that has developed a reputation for being notoriously difficult to work in.

Real Estate Gazette: Sports and Stadia

7 NOV 2018

[REAL ESTATE GAZETTE SERIES](#)

This issue highlights the various legal issues related to sports and stadium development.

Constructive Thinking Round-up - October 2018

7 NOV 2018

[CONSTRUCTION GUIDES SERIES](#)

Welcome to the October edition of our Constructive Thinking Round-up, DLA Piper's monthly guide to key developments in the Construction and Engineering sector.

UK Budget 2018

29 OCT 2018

On 29 October 2018, the UK Chancellor Philip Hammond delivered the final UK Budget before the Brexit deadline.

UK Budget 2018: Real Estate

29 OCT 2018

The UK's October 2018 Budget has included a number of changes to the tax treatment of real estate. Unlike last year, the majority of the changes are either relatively minor or relate to issues or developments that were first announced at previous budgets.

Tenant Insolvency - How landlords should approach CVAs

24 OCT 2018

In this note, we examine the CVA process and how CVAs might affect landlords. We also explore some practical advice for landlords who are concerned about (or faced with) CVA proposals from tenants.

CFIUS pilot program mandates declarations for certain non-controlling investments in critical technologies

17 OCT 2018

The pilot program covers critical technologies in 27 industries.

Legal Notebook: Tiuta International Limited (In Liquidation) v De Villiers Surveyors Limited [2017] UKSC 77

16 OCT 2018

The attached article addresses the decision in *Tiuta International Limited (In Liquidation) v De Villiers Surveyors Limited [2017] UKSC 77*, where the United Kingdom Supreme Court delivered a judgment in favour of a firm of valuers.

Constructive Thinking Round-up - August/September 2018

4 OCT 2018

CONSTRUCTION GUIDES SERIES

Welcome to the August/September edition of our Constructive Thinking Round-up, DLA Piper's monthly guide to key developments in the Construction and Engineering sector.

Amendments to law no. 50/1991 regarding authorization of construction works and to law no. 10/1995 regarding the quality in construction

27 SEP 2018

On 18 September 2018, the Romanian Government has adopted the emergency ordinance no. 84/2018 in order to supplement Law no. 50/1991 regarding authorization of construction works and Law no. 10/1995 regarding the quality in construction (GEO 84/2018).

Broad reduced RETT rate application for Dutch properties?

25 SEP 2018

What do properties used for residential/ farming, a law firm office and/or a dental practice have in common? According to the Dutch Supreme Court, all three may qualify as residential properties and would consequently be subject to a reduced Dutch real estate transfer tax (RETT) rate. In this article, the authors explore the definition of residential properties, and how the reduced rate may be extended to apply to non-residential properties as well.

Changes in real estate legislation in Russia in August 2018

17 SEP 2018

Starting from 4 August 2018, a range of major legislation changes came into force in relation to unauthorised structures (in particular, amending the definition of "unauthorised structure", allowing an unauthorised structure to be made compliant with applicable requirements, determining the competence of municipal authorities on this subject): (i) revision of Article 222 of the Russian Civil Code¹ and (ii) addition of Chapter 6.4 to the Russian Town-Planning Code, which established the procedure for demolishing capital structures.

The Italian residential lease market: A potential gold mine?

14 SEP 2018

Is the Italian Residential Lease Market the next gold mine? Francesco Calabria, Alessia Cucullo and Paolo Foppiani explore its potential in the latest issue of the Real Estate Gazette.

eSignature and ePayment News and Trends

14 SEP 2018

[ESIGNATURE AND EPAYMENT NEWS AND TRENDS](#)

In this issue, remote notarization – US state requirements, plus blockchain, the new stablecoin, the validity of esignatures, and more.

Remote notarization: authentication requirements, by US state

14 SEP 2018

A high-level summary of remote notarization laws by US state.

Project Development - Value-based shared living

27 AUG 2018

Demographic and residential market developments mean that creative and innovative solutions to housing are required. New housing solutions emerge and old ones re-emerge and are further developed. An example of a reemerging trend is value-based shared-living residence projects. There are various types of shared living, for example, senior citizen residential homes. However, in the past couple of years, single people and families with children of all ages have also seen the potential of shared living. The main benefits for those in shared-living residences include:

Brazil - Hotel Management Agreements

14 AUG 2018

FIRRMA, reforming CFIUS process, is signed into law

13 AUG 2018

FIRRMA will now broadly take effect with respect to any covered transaction whose review or investigation is initiated on or after August 13, 2018.

Constructive Thinking Round-up - July 2018

2 AUG 2018

CONSTRUCTION GUIDES SERIES

Welcome to the July edition of our Constructive Thinking Round-up, DLA Piper's monthly guide to key developments in the Construction and Engineering sector.

Real Estate Gazette: Residential Property

31 JUL 2018

REAL ESTATE GAZETTE SERIES

This issue looks at legal issues and trends in the area of residential property.

Congress finalizes CFIUS reform bill to broaden national security reviews of foreign investments

25 JUL 2018

A summary of the major changes FIRRMA presents to the CFIUS review process.

Innovation everywhere ...

18 JUL 2018

As real estate lawyers, we face innovation threats from two directions. First, there are threats to the legal industry, and second, there are threats to the real estate industry.

Hotel ground leases: "the biggest cancer in the industry"?

6 JUL 2018

The hotel sector was the subject of DLA Piper's latest Realworld lunch discussion, held in London on June 13, 2018. Robert Stapleton, director in the hotel agency at Savills, was guest speaker, and in attendance were key players in the hotel market, including asset managers, bank representatives, developers, operators, agents and lawyers.

Constructive Thinking Round-up - June 2018

3 JUL 2018

CONSTRUCTION GUIDES SERIES

Welcome to the June edition of our Constructive Thinking Round-up, DLA Piper's monthly guide to key developments in the Construction and Engineering sector.

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27 Jun 2018

Legal Notebook: No parking - establishing loss by reason of misleading or deceptive conduct

27 JUN 2018

The article addresses the decision in *Hyder v McGrath Sales Pty Ltd* [2017] NSWSC 1647, where the Supreme Court of New South Wales considered whether representations made by real estate agents in the course of the sale of a \$9.4 million property in Sydney's eastern suburbs were misleading or deceptive pursuant to section 18 of the Australian Consumer Law. This case heeds important lessons for both real estate agents and purchasers.

Seismic Shifts: Going with the flow in Amsterdam

27 JUN 2018

DLA Piper's partner in Amsterdam, Rutger Oranje, interviews Marco Vrijburg, co-founder of TBD (ToBeDeveloped) B.V., which has developed a new office building using the next level of IT.

DLA Piper Energy Investor Guide - Italy

21 JUN 2018

We strongly believed it was necessary to provide our clients with a high quality and comprehensive introduction of the energy legal framework in Italy.

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17 Jun 2018

Potential amendments to Law no. 350/2001 regarding planning and urbanism

18 JUN 2018

In view of mitigating the risks related to the legal security of investments, the Ministry of Regional Development and Public Administration launched on Tuesday, 12 June 2018, in the public debate a Government Emergency Ordinance draft bringing two main amendments to Law no. 350/2001 regarding planning and urbanism.

Possible amendments to Law no. 17/2014 regarding certain measures for regulating the sale and purchase of agricultural land situated outside city limits

13 JUN 2018

Romanian Senate has adopted a draft law in order to amend and supplement Law no. 17/2014 regarding certain measures for regulating the sale and purchase of agricultural land situated outside city limits establishing a pre-emption right upon the sale of such plot.

Real News - Spring/Summer 2018

7 JUN 2018

REAL NEWS

Latest insight into the Electronic Communications Code, transformation of the lease renewal process, the Internet of Things in the real estate sector and what's on the planning horizon in 2018.

Constructive Thinking Round-up - May 2018

7 JUN 2018

CONSTRUCTION GUIDES SERIES

Welcome to the May edition of our Constructive Thinking Round-up, DLA Piper's monthly guide to key developments in the Construction and Engineering sector.

Constructive Thinking Round-up - April 2018

3 MAY 2018

CONSTRUCTION GUIDES SERIES

Welcome to the April edition of our Constructive Thinking Round-up, DLA Piper's monthly guide to key developments in the Construction and Engineering sector.

France - Hotel Management Agreements

20 APR 2018

Germany - Hotel Management Agreements

20 APR 2018

Italy - Hotel Management Agreements

20 APR 2018

Hungary - Hotel Management Agreements

20 APR 2018

Belgium - Hotel Management Agreements

20 APR 2018

Austria - Hotel Management Agreements

20 APR 2018

Canada - Hotel Management Agreements

20 APR 2018

Australia - Hotel Management Agreements

20 APR 2018

Mexico - Hotel Management Agreements

20 APR 2018

The Netherlands - Hotel Management Agreements

20 APR 2018

Norway - Hotel Management Agreements

20 APR 2018

Poland - Hotel Management Agreements

20 APR 2018

Portugal - Hotel Management Agreements

20 APR 2018

Romania - Hotel Management Agreements

20 APR 2018

Russia - Hotel Management Agreements

20 APR 2018

Kingdom of Saudi Arabia (KSA) - Hotel Management Agreements

20 APR 2018

Spain - Hotel Management Agreements

20 APR 2018

Ukraine - Hotel Management Agreements

20 APR 2018

United Arab Emirates (UAE) - Hotel Management Agreements

20 APR 2018

United Kingdom (UK) - Hotel Management Agreements

20 APR 2018

United States (US) - Hotel Management Agreements

20 APR 2018

Ramadan in the GCC

15 APR 2018

There are strict rules on working hours during Ramadan for certain categories of employees which employers should carefully consider. Read our full analysis of these.

Difficulties with oral contracts and novations

30 MAR 2018

[CONSTRUCTION GUIDES SERIES](#)

In *M Hart Construction Ltd and another v Ideal Response Group Ltd (Rev 1)* [2018] EWHC 314 (TCC) the court refused to enforce two adjudicator's decisions where "informal" arrangements between companies meant that the defendant had a real prospect of defending the claims on the basis that two contracts under which the claims arose had not been novated to the claimants.

Consultation on draft revised National Planning Policy Framework (NPPF) published

30 MAR 2018

[CONSTRUCTION GUIDES SERIES](#)

On 5 March 2018, the government published its consultation on the revised National Planning Policy Framework (NPPF). The government is keen to hear from a wide range of interested parties from across the public and private sectors, as well as from the general public. The new methodology for calculating housing need is likely to see a doubling of the official assessment of

new homes needed in some areas, particularly in the south east and major cities.

The role of a project monitor in recommending payment

30 MAR 2018

CONSTRUCTION GUIDES SERIES

In *Lloyds Bank PLC v McBains Cooper Consulting Ltd* [2018] EWCA Civ 452, the Court of Appeal considered the duties owed by a project monitor to Lloyds Bank (the bank) in connection with a loan facility provided for redevelopment of a site.

Build UK campaigns for industry change

30 MAR 2018

CONSTRUCTION GUIDES SERIES

Build UK (an industry organisation representing over 40 percent of the construction industry) has launched a campaign, *Catalyst for Change*, prompted by the recent collapse of Carillion, that aims to improve industry performance and behaviours.

Subcontractor's right to claim under a project insurance policy

30 MAR 2018

CONSTRUCTION GUIDES SERIES

In *Haberdashers' Aske's Federation Trust Ltd v Lakehouse Contracts Ltd and others* [2018] EWHC 558 (TCC) the court considered the rights of a sub-contractor to claim under a project insurance policy.

Constructive Thinking Round-up - March 2018

30 MARCH 2018

CONSTRUCTION GUIDES SERIES

Welcome to the March edition of our Constructive Thinking Round-up, DLA Piper's monthly guide to key developments in the Construction & Engineering sector.

Updated RICS property measurement statement (2nd edition)

30 MAR 2018

CONSTRUCTION GUIDES SERIES

From 1 May 2018, it will be mandatory for RICS members and regulated firms involved in building measurement to use the *RICS Property Measurement Statement (2nd edition)*. The 1st edition reflected the office International Property Management Standards (IPMS), whilst the 2nd edition extends to the residential IPMS (published in September 2016).

FIDIC 2017: Risk Allocation under the updated forms of contract

26 MAR 2018

CONSTRUCTION GUIDES SERIES

In the second of our series of articles reviewing the FIDIC 2017 forms of contract, we take a closer look at the main

distinguishing features of the FIDIC 2017 approach to risk allocation and the philosophy underlying it, and highlight some key changes to the design liability provisions from the 1999 editions of the Rainbow Suite.

The Internet of Things and the real estate sector

14 MAR 2018

Smart homes, smart buildings and smart cities are now part of everyday life, and they will only become smarter and more connected with the world around us as time goes on. Technological advances are revolutionizing how the sector operates for all existing participants whilst drawing in new players who have technology at the core of their business.

Legal Notebook: How low can you go? The cost of underquoting

12 MAR 2018

The attached article addresses the decision in *Director of Consumer Affairs Victoria v Fletcher & Parker (Balwyn) Pty Ltd [2017] FCA 1521*, where a real estate agency was ordered to pay a penalty of AU\$880,000 after the Federal Court of Australia found its marketing strategies were unacceptable.

Bank Regulatory News and Trends

5 MAR 2018

[BANK REGULATORY NEWS AND TRENDS](#)

This regular publication from DLA Piper focuses on helping banking and financial services clients navigate the ever-changing federal regulatory landscape.

Interpreting a PFI contract

1 MAR 2018

[CONSTRUCTION GUIDES SERIES](#)

In *Amev Birmingham Highways Ltd v Birmingham City Council [2018] EWCA Civ 264*, the Court of Appeal considered the extent of a contractor's obligations under a PFI contract which covered the maintenance, management and operation of the road network in Birmingham for a period of 25 years for Birmingham City Council (BCC).

House of Commons Library publishes paper on Carillion

1 MAR 2018

[CONSTRUCTION GUIDES SERIES](#)

The House of Commons library has published a briefing paper on the collapse of Carillion. The briefing looks at the causes and consequences of Carillion's collapse.

Late Payment of Commercial Debts (Amendment) Regulations 2018 passed

1 MAR 2018

[CONSTRUCTION GUIDES SERIES](#)

On 24 February, the above Regulations came into force. They introduce a new provision, substituting the original Regulation 3, which will allow representative bodies to challenge the use of grossly unfair contractual terms and practices in contracts, or in relation to contracts, to which the Regulations apply.

NIC publishes 2018 Annual Monitoring Report

1 MAR 2018

CONSTRUCTION GUIDES SERIES

Following identification of 12 post-election infrastructure priorities in June 2017, the NIC has published its annual report monitoring the government's progress. The report records mixed results.

The partial stay of an adjudication enforcement

1 MAR 2018

CONSTRUCTION GUIDES SERIES

In *ICE Architects Ltd v Empowering People Inspiring Communities*, the court considered whether a letter of appointment influenced the timing of the architect's cause of action where it was suing for unpaid fees.

Payments under a Pre-Construction Services Agreement (PCSA)

1 MAR 2018

CONSTRUCTION GUIDES SERIES

In *Equitix ESI CHP (Wrexham) Ltd v Bester Generacion UK Ltd [2018] EWHC 177 (TCC)*, the court used its discretion to grant a partial stay of an enforcement of an adjudication.

Constructive Thinking Round-up - February 2018

1 MAR 2018

CONSTRUCTION GUIDES SERIES

Welcome to the February edition of our Constructive Thinking Round-up, DLA Piper's monthly guide to key developments in the Construction & Engineering sector.

Assessing when a cause of action arises

1 MAR 2018

CONSTRUCTION GUIDES SERIES

In *Almacantar (Centre Point) Limited v Sir Robert McAlpine Limited [2018] EWHC 232 (TCC)*, the court considered payments arising out of the termination of a PCSA.

Real Estate Gazette: special edition - energy and energy efficiency

27 FEB 2018

REAL ESTATE GAZETTE SERIES

In this special issue devoted entirely to energy efficiency, we look at different countries' approaches to improving the energy efficiency of buildings, renewable energy projects and sustainability in commercial real estate.

LBTT 3 yearly lease return - the final countdown

19 FEB 2018

One of the most notable changes stemming from the replacement of SDLT in Scotland with the Land and Buildings Transaction Tax ("LBTT") was the introduction of the requirement to submit a 3 yearly LBTT return in respect of non-residential leases.

Which legislative changes have already entered into force in 2018 and which are ahead?

8 FEB 2018

Oleg Milchenko, senior associate at DLA Piper Ukraine, highlights at a glance the main legislative initiatives that were adopted in real estate sector within 2017-2018. This article was originally published in at URE Club web-site.

Brexit Analysis

7 FEB 2018

The House of Commons Exiting the EU Select Committee has published the government's 39 Brexit sectoral reports, including its "Construction and Related Engineering Sector Report".

The distinction between a guarantee and an indemnity

7 FEB 2018

CONSTRUCTION GUIDES SERIES

In *Multiplex Construction Europe Ltd v Dunne [2017] EWHC 3073 (TCC)*, the court had to consider whether certain agreements were contracts of indemnity, allowing Multiplex to claim a sum of money directly from the defendant. The agreements were entered into between Multiplex, Mr Dunne personally, and two of his companies, Dunne Building and Civil Engineering (DBCE) and its parent, Dunne Group Limited (DGL).

Interpretation of a limitation of liability clause

7 FEB 2018

CONSTRUCTION GUIDES SERIES

In *Royal Devon and Exeter NHS Foundation Trust v ATOS IT Services UK Ltd [2017] EWCA Civ 2196*, the Court of Appeal considered the meaning of a contractual limitation of liability clause, and overturned the first instance TCC decision. The claimant NHS Trust (the Trust) engaged ATOS to provide an IT system for holding patient records online.

HSE launches construction advisory network

7 FEB 2018

CONSTRUCTION GUIDES SERIES

The HSE has launched a new Construction Industry Advisory Network (CONIAN). CONIAN will give diverse areas of the industry a voice, allow the HSE to identify and share good practice and innovations and support better health and safety

performance across the construction industry.

Calling on a performance bond following contractor insolvency

7 FEB 2018

CONSTRUCTION GUIDES SERIES

In *Ziggurat (Claremont Place) LLP v HCC International Insurance Company plc [2017] EWHC 3286 (TCC)*, the court found that a building contractor's insolvency triggered liability under a bond. The claimant employed County Contractors Limited (County) to build student studio accommodation blocks, and a performance bond (based on the ABI model form) was put in place in connection with County's works.

Construction (Retention Deposit Schemes) Bill receives first reading

7 FEB 2018

CONSTRUCTION GUIDES SERIES

The Construction (Retention Deposit Schemes) Bill has received its first reading in the House of Commons and will proceed to a second reading on 27 April 2018.

Strict interpretation of final account provisions

7 FEB 2018

CONSTRUCTION GUIDES SERIES

In *Systems Pipework Ltd v Rotary Building Services Ltd [2017] EWHC 3235 (TCC)*, the court granted declaratory relief in connection with a sub-contract final account. Coulson J took the opportunity to comment on the 'draconian' consequences of failing to comply with contract provisions which have been extended to cover not just interim payments (as originally intended by the HGCRA 1996) but permanent rights and obligations arising out of dispute resolution and final account procedures.

Claims for time 'at large' under a building contract

7 FEB 2018

CONSTRUCTION GUIDES SERIES

In *Severfield (UK) Ltd v Duro Felguera UK Ltd (No. 2) [2017] EWHC 3066 (TCC)*, the court intervened in a final account dispute between steelwork subcontractor Severfield and main contractor Dura. The dispute had originally been to adjudication, but the decision had not been enforced due to complex jurisdictional issues arising out of the fact that some of the works carried out fell within the exceptions to the HGCRA 1996.

Constructive Thinking Round-up - January 2018

7 FEB 2018

CONSTRUCTION GUIDES SERIES

Welcome to the first edition of our Constructive Thinking Round-up, DLA Piper's monthly guide to key developments in the Construction and Engineering sector.

NIC reports on using data to improve infrastructure performance

7 FEB 2018

CONSTRUCTION GUIDES SERIES

The National Infrastructure Commission (NIC) has published Data for the Public Good, a report that considers how the better use of data can optimise infrastructure performance. The report sets out clear actions in three areas: collecting the right data; setting standards for data; and sharing that data securely.

RICS standard on whole-life carbon assessment for the built environment published

7 FEB 2018

CONSTRUCTION GUIDES SERIES

The Royal Institution of Chartered Surveyors (RICS) has published a new professional statement, Whole-life carbon assessment for the built environment, 1st edition, which will become mandatory for use by its members in May 2018.

Survey highlights house builders' reliance on EU workers

7 FEB 2018

CONSTRUCTION GUIDES SERIES

The Home Builders Federation (HBF) has published its Home Building Workforce Census 2017, based on a survey of over 37,000 workers.

FIDIC 2017: first impressions - a GCC perspective

29 JAN 2018

In December 2017, FIDIC published the second editions of its "Rainbow Suite" of contracts (the Red, Yellow and Silver books). The FIDIC forms of contract are firmly established as the pre-eminent standard forms of construction contract in the Gulf, so the publication of new editions is of particular interest to the industry.

Nuuk city development project

9 JAN 2018

Due to a growing population, the capital of Greenland, Nuuk, has an increasing need for among others more residences, schools and day-care institutions. During the next 12-year period, this need will be met by a city development project to expand Nuuk with both new residences, schools, day-care institutions and business premises.

IRS extends deadlines for IRC §1031 exchange transactions affected by the 2017 Southern California wildfires: key points

25 JAN 2018

This extension applies both to real estate and personal property assets that are otherwise eligible for IRC § 1031 exchange treatment.

Legislative changes in construction: results of 2017

24 JAN 2018

Oleg Milchenko, senior associate at DLA Piper Ukraine, has outlined the main legislative initiatives that were adopted within the last year. This article was originally published in Property Times.

An introduction to FIDIC 2017

23 JAN 2018

CONSTRUCTION GUIDES SERIES

For users of engineering contracts globally, 2017 was an eventful year, with both NEC4 and FIDIC publishing new editions of their contracts, albeit that the new FIDIC editions only became available as the year was ending. However, whilst NEC4 was launched under the banner "Evolution not Revolution" with emphasis placed on the fact that the new contract was merely a further iteration of the predecessor contract, the same cannot be said of the FIDIC second edition contracts (Red, Yellow and Silver), which represent a clear departure from the previously widely-used and highly-respected first edition forms.

New investment opportunities for Foreign Tax-Exempt Investors in Germany

28 DEC 2017

The German legislator recently enacted a far-reaching reform of the German Investment Fund Tax Act, which governs the taxation of investment funds and its investors, which will take effect on 1 January 2018. The reform aims at removing inconsistencies in the taxation of non-resident and resident investors in German investment funds, and the freedom of movement of capital under the EU Treaty.

Legal Notebook: *Makings Custodian Pty Ltd & Anor v CBRE (C) Pty Ltd & Ors* [2017] QSC 80

15 DEC 2017

The attached article addresses the decision in *Makings Custodian Pty Ltd & Anor v CBRE (C) Pty Ltd & Ors* [2017] QSC 80, which helps answer the question 'when will a real estate agent be liable for misrepresentations to a purchaser?' This article also explores when disclaimers will, and will not, protect a real estate agent in circumstances where misrepresentations have been made.

Changes to municipal capital gains tax in Spain

12 DEC 2017

Under Spanish tax law, a seller of real estate in Spain is liable for two taxes: capital gains tax and municipal capital gains tax (in Spanish: *plusvalía municipal*). While at first glance, these taxes might appear similar, closer inspection reveals several differences. This article outlines these differences, and goes on to discuss recent changes in municipal capital gains tax.

Transformative Investments: China is transforming itself into a market-driven economy

4 DEC 2017

Long ago, the old Silk Road tied China to Asian countries linking it to Europe. Today, China is underwriting billions of dollars for infrastructure investment within 68 Asian and Eastern European countries along an expanded old Silk Road and Belt, which includes land and sea routes.

De Codextrein bereikt het eindstation

1 DEC 2017

Na enkele tussenstops en even op een zijspoor te zijn gezet, bereikte vandaag de "Codextrein" haar eindstation tijdens de plenaire vergadering van het Vlaams Parlement.

The Codetrain has reached its final destination

1 DEC 2017

After a few stops and after being put on a side track for a while, today the "Codex train" has reached its final destination during the plenary session of Flemish Parliament.

Real News - Autumn/Winter 2017

27 NOV 2017

[REAL NEWS](#)

Welcome to the autumn/winter 2017 edition of Real News, DLA Piper's quarterly real estate publication. In this edition we cover a range of issues that are currently affecting the Real Estate sector.

Real Estate Gazette: special edition - tax

6 NOV 2017

[REAL ESTATE GAZETTE SERIES](#)

In this edition we turn our attention to the subject of taxation and the various and complex implications it has for the Real Estate sector. Featuring articles from Germany, Italy, Romania, Ukraine, Poland, Norway, Canada, Mozambique, New Zealand and the US, we take an in-depth look at some of the most pertinent tax issues in the real estate market.

Tax incentives in Puerto Rico: a quick introduction

13 JUN 2017

Puerto Rico offers a spectrum of economic incentives aiming to promote many key industries. This handbook offers a quick look at ten of the most significant of these incentives.

Public-Private Partnerships in Puerto Rico

21 MAR 2017

For those considering participating in P3s in Puerto Rico, this handbook summarizes the applicable legal framework and discusses why Puerto Rico is a favorable jurisdiction for entering into P3s.

Chicago Board of Ethics hands down \$90,000 fine for failure to register as a lobbyist

14 MAR 2017

Chicago has one of the broadest lobbyist registration requirements in the US, both in terms of who is considered a lobbyist and what kind of activity constitutes lobbying.

Law à la Mode

14 OCT 2013

[LAW À LA MODE SERIES](#)

A quarterly e-magazine from our Fashion, Retail & Design Group with the latest industry news, comment and legal updates.

Law á la Mode

31 JUL 2013

[LAW À LA MODE SERIES](#)

A quarterly e-magazine from our Fashion, Retail & Design Group with the latest industry news, comment and legal updates.

Revenue pressure climbs for skilled nursing facilities – what does this mean for healthcare REITs?

3 JUN 2015

Healthcare REITs must be mindful of the challenges they may face due to changes in the healthcare environment

Events

Upcoming

Business outsourcing for real estate

13 November 2019

[REAL ESTATE SEMINAR PROGRAMME](#)

London

Previous

Business rates and empty properties

30 September 2019

Manchester

Planning for Regeneration

11 July 2019
Real Estate Seminar Programme
Manchester

Real Estate sector 4th July barbeque

4 JULY 2019
Leeds

Risks on Real Estate Deals - what is now possible to insure?

19 June 2019
Real Estate Seminar Programme
London

CVAs and Tenant Insolvency

21 MAY 2019
Real Estate Seminar Programme
London

Planning Law Update

21 May 2019
Planning Law Update
Leeds

Planning Law Update

20 May 2019
Planning Law Update
Sheffield

Connectivity Matters

9 MAY 2019
Real Estate Seminar Programme
Manchester

Property Issues on Corporate Transactions - A Guide for Corporate Occupiers

2 MAY 2019

Real Estate Seminar Programme
London

Mixed Use Developments

27 MAR 2019
Real Estate Seminar Programme
London

Climate change: change your business!

21 MAR 2019
Amsterdam

Preparing a Site for Sale

21 MAR 2019
Real Estate Seminar Programme
Sheffield

Turning a Rigid Lease into Flexible Working

20 MAR 2019
Real Estate Seminar Programme
Manchester

Joint ventures

13 FEB 2019
Real Estate Seminar Programme
London

A tax revolution from April 2019: Taxing non-UK resident investors in UK property

17 JAN 2019
Real Estate Seminar Programme
London

SmithNovak NPL IBERIA November 2018

27-28 NOV 2018
Madrid

Connectivity and Next Gen Buildings

23 NOV 2018
Real Estate Seminar Programme
London

Preparing a site for disposal – conditional break clauses, environmental liability and splitting a site prior to sale

3 OCT 2018
Real Estate Seminar Programme
London

Planning for regeneration

19 SEP 2018
Real Estate Seminar Programme
London

Turning a rigid lease into flexible working – a look at removing or reducing landlord consents, expanding user clauses, break clauses and co-locating

5 SEP 2018
Real Estate Seminar Programme
London

Property update - summer 2018

27 JUN 2018
Manchester

Efficient US Real Estate Investments for Latin America Clients

22 JUN 2018
Miami

A Layman's Guide to Real Estate Tax Structures

23 MAY 2018
Real Estate Seminar Programme
London

WIN Annual Legal Update

17 MAY 2018

Liverpool

The Problem Development Site

9 MAY 2018
Real Estate Seminar Programme
London

Construction in Saudi Arabia

7 MAY 2018
Al Khobar

6th Annual Israel Real Estate Summit

2 MAY 2018

Neighbourly Matters

24 APR 2018
Real Estate Seminar Programme
London

2018 Tax and Financial Real Estate Summit

10 MAY 2018
Los Angeles

Improving the energy performance of non-domestic buildings – contrasting approaches within the UK

28 MAR 2018
Real Estate Seminar Programme
London

Investing in new markets: Opportunities and challenges of doing business in Africa

15 MAR 2018
Dubai

Planning for housing delivery

7 MAR 2018
Real Estate Seminar Programme

London

Constructive Thinking: An Introduction to FIDIC 2017

27 FEB 2018
Real Estate Seminar Programme
London

The Electronic Communications Code and its impact on investment management

14 FEB 2018
Real Estate Seminar Programme
London

Public procurement and joint bidding in the Nordics

4 DEC 2017
Oslo

Building responsibility & accountability for performance

23 NOV 2017
Building responsibility & accountability for performance
Sydney

Building responsibility & accountability for performance

22 NOV 2017
Building responsibility & accountability for performance
Melbourne

Building responsibility & accountability for performance

21 NOV 2017
Building responsibility & accountability for performance
Brisbane

Recent developments in zoning and environmental law / Recente ontwikkelingen in het omgevingsrecht

20 NOV 2017
Antwerp

Building responsibility & accountability for performance

20 NOV 2017
Building responsibility & accountability for performance
Perth

NEWS

DLA Piper advises Phil Ruffin in US\$825 million acquisition of Circus Circus from MGM

16 October 2019

DLA Piper represented real estate investor and Treasure Island owner Phil Ruffin in the US\$825 million acquisition of MGM Resorts International's Circus Circus hotel and casino property located on the Las Vegas Strip.

DLA Piper partner Genève DuBois named to the *Daily Business Review's* Florida Trailblazers list

8 October 2019

DLA Piper is pleased to announce that Genève DuBois, a partner in the firm's Real Estate practice, has been named to the *Daily Business Review's* 2019 Florida Trailblazers list.

DLA Piper advises KINGSTONE investment management on acquisition and financing of three properties for special property fund

7 October 2019

DLA Piper has advised KINGSTONE Investment Management on the acquisition and financing of three properties in Nuremberg totaling around 31,200m² of renting space for the "KINGSTONE Wachstumsregionen Süddeutschland" fund. The investors include savings and cooperative banks.

Jarrid King joins DLA Piper's Real Estate practice in New York

7 October 2019

DLA Piper announced today that Jarrid King has joined the firm's Real Estate practice as a partner in the New York office.

CRE executives cautiously optimistic: DLA Piper's 2019 State of the Market Survey

24 Sep 2019

Despite concerns about a possible recession and the impact of global trade conflict, commercial real estate (CRE) executives are cautiously optimistic about the US CRE market over the next 12 months, according to DLA Piper's 2019 Global Real Estate *State of the Market Survey*.

CRE executives cautiously optimistic: DLA Piper's 2019 State of the Market Survey

24 September 2019

Despite concerns about a possible recession and the impact of global trade conflict, commercial real estate (CRE) executives are cautiously optimistic about the US CRE market over the next 12 months, according to DLA Piper's 2019 Global Real Estate *State of the Market Survey*.

DLA Piper advises Clutter on its US\$152 million acquisition of the New York real estate portfolio of The Storage Fox

23 September 2019

DLA Piper represented Clutter, an on-demand a tech-enabled storage company that manages the pickup, storage and retrieval of customers' belongings, in its US\$152 million acquisition of the New York-based real estate portfolio of The Storage Fox.

DLA Piper (Canada) LLP recognized by *Chambers Canada* 2020

20 Sep 2019

DLA Piper (Canada) LLP is pleased to be recognized as an industry leader in the 2020 edition of *Chambers Canada*.

DLA Piper advises Allianz Real Estate and BVK Fund on acquisition of Edge East Side Berlin

13 September 2019

DLA Piper has advised a joint venture comprising Allianz Real Estate and a Bayerische Versorgungskammer (BVK) fund, managed by Universal-Investment, on the acquisition of the project Edge East Side Berlin.

DLA Piper Canada lawyers recognized in 2020 edition of *Best Lawyers in Canada*

21 AUG 2019

DLA Piper (Canada) LLP is pleased to see 70 of our lawyers across 34 practice areas recognized in the 2020 *Best Lawyers in Canada* guide.

DLA Piper advises Korean investors on acquisition of iconic Vienna Hilton Parkview

12 August 2019

DLA Piper has advised a consortium of Korean investors on the acquisition of the "Hilton Parkview" congress hotel in Vienna as part of a joint venture.

DLA Piper advises Allianz Real Estate on the acquisition of EDGE Hafencity in Hamburg

2 August 2019

DLA Piper has advised Allianz Real Estate on its acquisition of the office property EDGE Hafencity as part of an off-market forward deal. EDGE HafenCity Hamburg will be a 15-storey building with a total lettable area of approximately 22,500 sqm.

Cara Nelson named to Massachusetts Lawyers Weekly's 2019 Top Women of Law

2 August 2019

DLA Piper is pleased to announce that Cara Nelson has been named as one of the 2019 Top Women of Law by *Massachusetts Lawyers Weekly*.

DLA Piper advises Principal Real Estate on acquisition of German shopping center for NOVAPIERRE ALLEMAGNE Fund

31 July 2019

DLA Piper has advised Principal Real Estate Europe, as asset and transaction manager of the SCPI NOVAPIERRE ALLEMAGNE Fund managed by PAREF Gestion, on the acquisition of the "TraunPassage" shopping center in Germany. The seller is MEAG MUNICH ERGO Kapitalanlagegesellschaft.

DLA Piper (Canada) LLP welcomes new partner Mark von Marksfeld

15 JUL 2019

DLA Piper (Canada) LLP is pleased to announce that Mark von Marksfeld has joined the firm as a partner in the Vancouver office. Mark practises primarily in the areas of banking and secured lending, commercial real estate, and mergers and acquisitions.

DLA Piper advises a joint venture of Barings on the acquisition of the Leo Business Campus Stuttgart

9 July 2019

DLA Piper has advised a joint venture of Barings on the acquisition of the Leo Business Campus Stuttgart as part of a forward deal.

Vivek Chavan joins DLA Piper's Real Estate practice in Northern California

3 July 2019

DLA Piper announced today that Vivek Chavan has joined the firm's Real Estate practice as a partner in Northern California, based out of the San Francisco office.

DLA Piper's Thanos Matthai receives the American Bar Association's 2019 On The Rise - Top 40 Young Lawyers Award

28 June 2019

DLA Piper is pleased to announce that Boston-based associate Thanos Matthai has been selected by the American Bar Association for a 2019 On The Rise – Top 40 Young Lawyers Award.

DLA Piper advises KRAHN on acquisition of eMBe Products & Service

26 June 2019

DLA Piper has advised chemical distributor KRAHN Chemie GmbH on its acquisition of eMBe Products & Service GmbH, one of the leading additive manufacturers for the ceramics and powder metal industry in Europe.

DLA Piper advises Rolls-Royce on acquisition of Siemens' eAircraft business

21 June 2019

DLA Piper has advised Rolls-Royce plc on the acquisition of Siemens' electric and hybrid-electric aerospace propulsion activities, eAircraft. The acquisition will accelerate the delivery of Rolls-Royce's electrification strategy and boost its ambition to play a major role in the "third era" of aviation. The completion of the transaction is expected in late 2019, following a period of employee consultation.

DLA Piper advises Tilad on sale of a logistics centre portfolio to joint venture

29 MAY 2019

DLA Piper has advised Tilad, a Multi Family Office based in Dubai, on the sale of a portfolio with three logistics centres to a joint venture consisting of Apeiron and Green Oak. The logistics centres are located in Loehne Niederaichbach near Munich and in Offenbach.

DLA Piper receives Real Estate and Franchise *Who's Who Legal* awards, Jay Epstein named Real Estate Lawyer of the Year

20 MAY 2019

DLA Piper is pleased to announce that *Who's Who Legal* has designated the firm as its Real Estate Firm of the Year and Franchise Firm of the Year, both for the 15th consecutive year.

DLA Piper announces launch of Artificial Intelligence practice

14 MAY 2019

DLA Piper announced today the launch of its Artificial Intelligence practice, which will focus on assisting companies as they navigate the legal landscape of emerging and disruptive technologies, while helping them understand the legal and compliance risks arising from the creation and deployment of AI systems.

DLA Piper advises Shorenstein in purchase and financing of office, retail and parking at MiamiCentral Station

13 MAY 2019

DLA Piper represented Shorenstein in the purchase and financing of the 2MC North Office Element and the 3MC Office, Retail and Parking Elements within MiamiCentral Station, a nine-acre mixed-use railroad station development complex known as Virgin MiamiCentral in downtown Miami.

DLA Piper advises Greenland Atlantic Yards in joint venture with Brodsky Organization

9 MAY 2019

DLA Piper represented affiliates of Greenland Atlantic Yards, the developer of the 22-acre development known as Pacific Park in Brooklyn, New York, in a joint venture with the Brodsky Organization to develop a US\$640 million, 800,000-square-foot, 500-plus

foot tall multi-use tower at 18 Sixth Avenue.

DLA Piper advises the International Center of Photography on the sale of its 250 Bowery location and the acquisition of its new location at Essex Crossing

8 MAY 2019

DLA Piper represented the International Center of Photography (ICP) in connection with the sale of its 250 Bowery location, and the acquisition of its new location at Essex Crossing on the Lower East Side of Manhattan.

DLA Piper grows Real Estate practice in Norway with leading partner hires

3 MAY 2019

DLA Piper today announces that Line Ravlo-Losvik and Andreas Mello-Kildal have joined the firm's Real Estate practice in Norway.

Jeff Diener joins DLA Piper's Real Estate practice in San Francisco

3 MAY 2019

DLA Piper announced today that Jeff Diener has joined the firm's Real Estate team as a partner in San Francisco.

DLA Piper advises GLO Properties on acquisition of ModeCentrum Hamburg

30 APR 2019

DLA Piper has advised GLO Properties S.à.r.l. (GLO) on its acquisition of ModeCentrum Hamburg (MCH) from the owner and operator, the Luserke family, for more than EUR 100 million.

DLA Piper lawyers and practices ranked in latest Chambers edition

30 APR 2019

DLA Piper today announced that 158 of the firm's lawyers and 64 of its practices were ranked in *Chambers USA's* 2019 guide.

DLA Piper lawyers and practices ranked in latest Chambers edition

30 APR 2019

DLA Piper today announced that 158 of the firm's lawyers and 64 of its practices were ranked in *Chambers USA's* 2019 guide.

10 rankings for DLA Piper Ukraine in the Legal 500 EMEA 2019 guide

22 APR 2019

DLA Piper in Ukraine has been recognized and ranked in 10 key practice areas in the latest edition of The Legal 500 Europe, Middle East and Africa (EMEA) 2019.

DLA Piper advises the New York County Lawyers Association on sale of current headquarters at 14 Vesey Street and lease for new headquarters at 28 Liberty

18 APR 2019

DLA Piper represented the New York County Lawyers Association (NYCLA) in connection with the sale of its current headquarters at 14 Vesey Street and its new lease at 28 Liberty Street.

DLA Piper announces partnership promotions for 2019

1 APR 2019

DLA Piper is proud to announce that 77 lawyers have been promoted to its partnership. The promotions are effective as of April 1, 2019 in the United States and May 1, 2019 for EMEA and Asia Pacific. The promotions were made across many of the firm's practice areas in 43 different offices throughout 20 countries.

DLA Piper releases thought-provoking report on the future of Real Estate

26 MAR 2019

Today's publication release follows a roundtable discussion hosted by DLA Piper and Cloudscraper Exchange, attended by CEOs and senior professionals from major real estate companies.

Non-resident real estate investors bullish on Capital Gains Tax changes

19 MAR 2019

Non-resident real estate investors are holding their nerve on UK investment strategies despite impending capital gains tax (CGT) changes coming into force next month and uncertainty around Brexit. According to a DLA Piper report, more than half (58 percent) of those polled expect the new tax code will have no impact on their investment strategy.

DLA Piper advises InterContinental Hotels Group on EUR 60 million investment in Intercontinental Berlin

5 MAR 2019

DLA Piper has advised one of the world's leading hotel companies, the InterContinental Hotels Group (IHG), on a EUR 60 million investment in InterContinental Berlin.

DLA Piper makes Real Estate partner hire in Leeds

5 MAR 2019

DLA Piper today announces that hospitality and leisure lawyer, Susan Samuel, will be joining the firm as partner in its Real Estate practice, based in Leeds.

DLA Piper announces launch of Blockchain and Digital Assets practice

26 FEB 2019

DLA Piper announced today the launch of its Blockchain and Digital Assets practice, which will offer strategic advice on a global basis to address the needs of companies implementing blockchain technology solutions and creating and deploying digital assets.

DLA Piper advises Round Hill Capital and Stepstone Group Real Estate on the refinancing of its nordic logistics and industrial real estate portfolio

14 FEB 2019

DLA Piper has advised Round Hill Capital and StepStone Group Real Estate LP on the successful completion of the multi-currency refinancing of the acquisition debt secured against their Nordic logistics and industrial real estate portfolio.

DLA Piper's Global Real Estate Annual *State of the Market Survey*

14 FEB 2019

According to DLA Piper's Global Real Estate's Annual *State of the Market Survey*, a significant shift in cross-border investment in US commercial real estate is taking place, with a new country predicted to become the major source of non-US capital for US commercial real estate.

DLA Piper advises Principal Real Estate on sale of three hotels for Principal Hotel Immobilien Spezialfonds

13 FEB 2019

DLA Piper has advised Principal Real Estate Spezialfondsgesellschaft mbH on the sale of three hotels including assets in Amsterdam and Nuremberg, for EUR 122.5m on behalf of Principal Hotel Immobilien Spezialfonds. Principal Hotel Immobilien Spezialfonds is the company's first hotel fund which was established in 2012. Now in its seventh year of operation, the fund has started a phase of selective sales.

DLA Piper advises HanseMercur Grundvermögen AG on acquisition of Office Center Überseestadt in Bremen

5 FEB 2019

DLA Piper has advised HanseMercur Grundvermögen AG on the acquisition of the "Office Center Überseestadt" for one of its open-ended special real estate funds from companies of the Gustav Zech Foundation.

DLA Piper Partner Jerold Neuman installed as board chair of the Los Angeles Area Chamber of Commerce

1 FEB 2019

DLA Piper is pleased to announce that Jerold "Jerry" Neuman, a Real Estate partner in the firm's Los Angeles office, was installed as the 2019 Chair of the Board of the Los Angeles Area Chamber of Commerce at the organization's 2019 Inaugural Dinner.

Jerold Neuman to be installed as board chair of the Los Angeles Chamber of Commerce

31 JAN 2019

DLA Piper is pleased to announce that Jerold "Jerry" Neuman will be installed this evening as the 2019 Chair of the Board of the Los Angeles Area Chamber of Commerce.

DLA Piper advises Principal Real Estate on acquisition of health centre for Principal Care Invest II

31 JAN 2019

DLA Piper has advised Principal Real Estate Spezialfondsgesellschaft mbH on the acquisition of the "Vitahris" health centre located in Bad Neuenahr in Rhineland-Palatinate. This acquisition is the first property for Principal Care Invest II, and was sold by stadt(werk) Gesellschaft für Stadt + Projektentwicklung GmbH. The purchase price is undisclosed.

DLA Piper advises Indigo Invest on commercial building sale in Cologne

30 JAN 2019

DLA Piper has advised real estate investment company Indigo Invest on the sale of a commercial building located on Neumarkt, in the center of Cologne. The property was acquired by international investment manager AEW for the German real estate special fund "AEW City Office Germany".

DLA Piper announces launch of Proptech practice

23 JAN 2019

DLA Piper announced today the launch of its Proptech practice, which will enable the firm to better advise clients working at the intersection of the Real Estate and Technology sectors and further the firm's mission as the leading global business law firm.

The Finnish property investment market continues to develop strongly

22 JAN 2019

After a busy year in the Finnish real estate market, DLA Piper's Real Estate team had a good share of the Finnish real estate transactions in 2018. The firm's lawyers worked on a total of 41 real estate and real estate financing transactions, acting as an advisor to the buyer, seller or the bank involved. The overall value of completed transactions in 2018 totalled approximately EUR 1.4 billion.

DLA Piper (Canada) LLP welcomes new associate Jonathan Fraser

16 JAN 2019

DLA Piper (Canada) LLP is pleased to welcome Jonathan Fraser to the firm's Edmonton office as an associate in the Corporate group.

DLA Piper boosts London Real Estate practice with key partner hire

11 JAN 2019

DLA Piper announces that Lorraine Reader will be joining as a partner in its Real Estate practice, based in London.

DLA Piper (Canada) LLP welcomes four new partners

2 JAN 2019

DLA Piper (Canada) LLP welcomes four new additions to the partnership, effective January 1, 2019.

DLA Piper (Canada) LLP recognized in 2019 *Legal 500 Canada* guide

7 DEC 2018

DLA Piper (Canada) LLP is pleased to announce that 42 firm lawyers across 17 practice areas have been recommended in the latest edition of the *Legal 500 Canada*.

DLA Piper advises H.I.G. Capital on the acquisition of BollAnts Spa in Bad Sobernheim

5 DEC 2018

DLA Piper has advised US asset manager H.I.G. Capital on its acquisition of the BollAnts Spa im Park in Bad Sobernheim, in the federal state of Rhineland Palatinate, completed with Hamilton Hotel Investors. The two parties involved have agreed the purchase price will remain undisclosed.

DLA Piper (Canada) LLP welcomes new associate Fabjola Gera

5 DEC 2018

DLA Piper (Canada) LLP is pleased to welcome Fabjola Gera to the firm's Edmonton office as an associate in the Corporate group.

DLA Piper advises Gazeley on development of logistics property

3 DEC 2018

DLA Piper has advised Gazeley on the development of a logistics property in Epfendorf near Rottweil in Germany. 28,800 square meters of hall space, 3,000 square meters of mezzanine space and almost 450 square meters of office space will be created on the 58,000 square meter site. The project development on the A 81 motorway, 70 km south of Stuttgart, is the largest logistics area in Stuttgart and is scheduled for completion in May 2019.

Fonda Duvanel joins DLA Piper's Real Estate practice in New York

3 DEC 2018

DLA Piper announced today that Fonda Duvanel has joined the firm's Real Estate practice as of counsel in New York.

Catherine Gibson named one of Women's Executive Network 2018 Canada's Most Powerful Women: Top 100 Award Winner

22 NOV 2018

DLA Piper (Canada) LLP is pleased to congratulate Catherine Gibson, Managing Partner of the firm's Vancouver office, on being

named a Women's Executive Network (WXN) 2018 Canada's Most Powerful Women: Top 100 Award Winner presented by KPMG.

DLA Piper, Lomonosov Moscow State University, White & Case and PILnet held the eighth annual legal ethics course in Moscow

19 NOV 2018

In November 2018 the Law Department of Lomonosov Moscow State University, jointly with DLA Piper, White & Case and the Global Network for Public Interest Law (PILnet), ran the annual training course on legal ethics for Russian law students from across the country for the eighth consecutive year.

DLA Piper advises EquiAlt on the formation and offering of its US\$500 million Qualified Opportunity Zone fund

15 NOV 2018

DLA Piper represented EquiAlt LLC, in the formation and offering of their recently formed EquiAlt Qualified Opportunity Zone Fund, LP that purchases and develops properties within Qualified Opportunity Zones in Florida and other jurisdictions.

DLA Piper advises KGAL Group on its acquisition of „Berliner Freiheit“ in Bremen

13 NOV 2018

DLA Piper has advised the KGAL Investment Management GmbH & Co. KG on its acquisition of shopping center and neighbourhood hub "Berliner Freiheit" in Bremen, for an undisclosed price.

DLA Piper advises Hahn Group on its sale of Rathaus Center Dietzenbach to Catalyst Capital

12 NOV 2018

DLA Piper has advised Hahn Group on its sale of the Rathaus Center Dietzenbach to the European investment and asset management company Catalyst Capital. The property, which is the only shopping mall in the city, was built in 2007 and covers a rentable floor space of some 21,600 square metres. Both parties agreed not to disclose the purchase price.

DLA Piper advises Partners Group on sale of 'Nordic Living' portfolio to Heimstaden property company

2 Nov 2018

Real estate investment firm NREP and global private markets investment manager Partners Group have sold a property portfolio known as the 'Nordic Living' portfolio, which consists of 8 residential properties comprising a total of 377 owner-occupied flats, 5 commercial rental units and 135 parking spaces.

Chris M. Smith joins DLA Piper's Real Estate practice in New York

1 NOV 2018

DLA Piper announced today that Chris M. Smith has joined the firm's Real Estate practice as a partner in New York. He will serve as co-chair of the New York Real Estate practice.

DLA Piper advises ASB Real Estate Investments in the US\$194.5 million sale of 400 Madison Avenue

30 OCT 2018

DLA Piper represented ASB Real Estate Investments (ASB) in the recent sale of 400 Madison Avenue, a 180,000-square-foot office building near New York City's Grand Central Station, for US\$194.5 million to Daishin Securities.

DLA Piper advises KGAL Group on acquisition of Seerhein-Center

29 OCT 2018

DLA Piper has advised a special real estate alternative investment fund, managed by KGAL Investment Management GmbH & Co. KG, on its acquisition of the Seerhein-Center in Konstanz, for an undisclosed purchase price. The fund is an internationally oriented special real estate AIF.

DLA Piper advises joint venture on office building disposal in Munich

26 OCT 2018

DLA Piper has advised a joint venture, managed by publicly AG as part of an asset management mandate, on the sale of the office property "Sunsquare" to the Godewind Group for 30.5 million euros.

DLA Piper advises Catella Real Estate on office building acquisition for Catella sustainability fund

15 OCT 2018

DLA Piper has advised Catella Real Estate AG, the Munich-based investment manager, on the acquisition of three office buildings for KCD-Catella Nachhaltigkeit Immobilien Deutschland (KCD Fund), the open-end mutual real estate fund.

DLA Piper Canada recognized by *Chambers Canada* 2019

27 SEP 2018

DLA Piper (Canada) LLP is pleased to be recognized as an industry leader in the 2019 edition of *Chambers Canada*. With 34 lawyers recognized across 20 practice areas, this is DLA Piper Canada's strongest showing to date.

DLA Piper grows Real Estate and Corporate team in Rome

24 SEP 2018

DLA Piper has added to its Real Estate and Corporate practice groups with three hires in Rome. Filippo Cecchetti, partner, joins together with Eleonora Laurito, legal director and Giulia Minetti Floccari, lawyer. All three hires come from Chiomenti Studio Legale where Filippo has worked as a partner since 2015.

DLA Piper further expands UK Construction team

30 AUG 2018

Global law firm DLA Piper has been joined by leading construction and infrastructure partner Sarah Thomas, along with four other lawyers.

Best Lawyers in Canada 2019 recognizes 72 DLA Piper (Canada) LLP Lawyers

22 AUG 2018

DLA Piper (Canada) LLP is pleased to have once more increased its rankings in the 2019 edition of *Best Lawyers*, with close to one-third of the firm's lawyers recommended as leading practitioners in Canada across key practice areas.

DLA Piper advises Helaba on the acquisition of an office tower in "FOUR Frankfurt"

9 AUG 2018

DLA Piper has advised Helaba Landesbank Hessen-Thüringen on the restructuring of the seller-side financing as part of the sale of an office tower located in Junghofstraße, Frankfurt am Main.

DLA Piper advises InterContinental Hotels on first Kimpton Hotel opening in Germany

26 JUL 2018

DLA Piper has advised one of the world's leading hotel companies, the InterContinental Hotels Group (IHG), on the opening of its first Kimpton hotel in Germany. Opening in 2023, the hotel will be situated within a listed building on the Junghofstrasse in Frankfurt's city centre, and will form part of the company's rapidly expanding Kimpton Hotels & Restaurants brand.

DLA Piper advises Allianz in acquisition of grade-A office space in Beijing

13 JUL 2018

DLA Piper has advised Allianz Real Estate GmbH (Allianz) in the acquisition of a 31,426 square meters grade-A office asset located in Zhongguancun, a sought-after hub for IT and technology companies in Beijing. Branded as China's Silicon Valley, Zhongguancun Software Park has seen strong rental growth and one of the lowest levels of vacancy in the capital city.

DLA Piper advises Investa on AU\$153 million acquisition of Sydney office tower

28 JUN 2018

DLA Piper has advised Investa Commercial Property Fund on its acquisition of 117 Clarence Street, for AU\$153 million.

Mike Bedke awarded Florida Bar Association service award

22 JUN 2018

Mike Bedke, a Real Estate partner in the DLA Piper Miami office, was awarded the John Arthur Jones Annual Service Award by the Florida Bar Association's Real Property, Probate and Trust Law section (RPPTL).

DLA Piper Africa welcomes Zimbabwe member firm

19 JUN 2018

DLA Piper Africa has announced that leading Zimbabwean law firm, Manokore Attorneys, is joining as the member firm in Zimbabwe.

DLA Piper (Canada) LLP welcomes associate Kevin Emamian

18 JUN 2018

DLA Piper (Canada) LLP is pleased to welcome Kevin Emamian to the firm's Toronto office as an associate in the Corporate and Real Estate groups.

DLA Piper represents W.P. Carey in merger with Corporate Property Associates 17

18 JUN 2018

DLA Piper represented W.P. Carey Inc. (NYSE: WPC), a publicly-traded, net lease REIT, in connection with its entry into a merger agreement with Corporate Property Associates 17 — Global Incorporated, a publicly-held, non-traded REIT.

DLA Piper wins two awards at the Property Investor Europe awards

15 JUN 2018

DLA Piper was awarded Law Firm of the Year - Overall, and Law Firm of the Year - Fund Formation at the Property Investor Europe awards, held on 14th June at the Plaisterer's Hall in the City of London.

DLA Piper advises Helaba on the financing of the acquisition of a German office portfolio

7 JUN 2018

DLA Piper has advised Helaba Landesbank Hessen-Thüringen (Helaba) on the financing of the acquisition of an office portfolio by Corpus Sireo Real Estate. The seller is Swiss Life and the parties have agreed not to disclose the purchase price and the amount of financing.

Janet Meesters en Arjen de Snoo per direct in dienst bij DLA Piper

6 JUN 2018

Janet Meesters (37) en Arjen de Snoo (35) treden per direct in dienst bij de praktijkgroep Litigation & Regulatory van advocatenkantoor DLA Piper. Meesters en De Snoo gaan aan de slag als Legal Director. Beiden komen over van advocatenkantoor Houthoff. Met de aanstelling van de twee geeft DLA Piper zijn snel groeiende Infrastructure en Energy/Renewables team verder vorm.

DLA Piper advises on redevelopment of Cook County Hospital building in Chicago

31 MAY 2018

DLA Piper represented Chicago real estate firms Murphy Development, Walsh Investors and MB Real Estate and Canada-based Plenary Group in connection with the redevelopment of the Old Cook County Hospital building as the first phase of a multi-phase development.

DLA Piper advises Gazeley on leasing agreement for a new logistics property

7 MAY 2018

DLA Piper has advised Gazeley on the leasing of a new logistics building to Schneider Logistik, located in the Schwäbische Alb business park in Geislingen/Steige, Germany.

DLA Piper advises Allianz Real Estate on stake in up to AU\$500M property fund

7 MAY 2018

DLA Piper is advising Allianz Real Estate on the investment into a portfolio of student accommodation facilities in Australia through the new Scape Australia Joint Venture 2 Fund. The fund will invest up to AU\$500 million, focusing on student accommodation facilities in Sydney and Melbourne, it may also invest in the Brisbane, Perth, Canberra and Adelaide markets.

DLA Piper advises Beijing Enterprise Water Group on acquisition of TRILITY

5 MAY 2018

DLA Piper advised BEWG International, a wholly-owned subsidiary of Beijing Enterprises Water Group, on its 100% acquisition of water utility service provider TRILITY by way of a competitive bid process.

DLA Piper kondigt interne promoties en versterking Real Estate en Intellectual Property & Technology praktijk aan

3 MAY 2018

DLA Piper heeft een aantal interne promoties aangekondigd. Philip Jonker (Corporate) en Wouter de Clerck (Litigation & Arbitration) zijn per 1 mei tot Legal Director benoemd. Adam Abou Habaga (Finance & Projects) en Laura Smit (Corporate) zijn tot Senior Associate gepromoveerd.

DLA Piper advises LabTech on £200M High Holborn acquisition

26 APR 2018

DLA Piper has advised LabTech Investments Inc on the acquisition of 90 High Holborn, a landmark office building in central London. LabTech is a technology and property co-working company whose strategy is to create modern collaborative co-working spaces using cutting edge technology.

DLA Piper advised AFL on landmark AU\$225M Etihad Stadium redevelopment deal

23 APR 2018

DLA Piper advised the AFL (Australian Football League) on its historic AU\$225 million deal with the State of Victoria to redevelop Etihad Stadium and the surrounding Docklands precinct, with an extended 40-year commitment to host the AFL Grand Finals.

DLA Piper advises Migdal on the acquisition of German light industrial portfolio for €56m

13 APR 2018

DLA Piper has advised the Israeli insurance company and pension manager, Migdal, on its acquisition of three light industrial properties in Germany from ThreadGreen Industrial for €55.7 million. Migdal completed the acquisition in association with Cording

Real Estate Group, a German, UK and Benelux real estate investment and asset management firm.

\$name

12 Apr 2018

DLA Piper kondigt partnerbenoemingen aan voor 2018

4 APR 2018

DLA Piper heeft met ingang van 1 mei 2018 Leen van der Marel en Michiel Coenraads benoemd tot partner. Wereldwijd benoemde het advocatenkantoor 62 advocaten tot partner.

DLA Piper announces partnership promotions for 2018

3 APR 2018

DLA Piper is proud to announce that 62 lawyers have been promoted to its partnership. The promotions are effective as of 1 April 2018 in the United States and 1 May 2018 for EMEA and Asia Pacific. The promotions were made across many of the firm's practice areas in 42 different offices throughout 20 countries.

Barbara Trachtenberg elected to American College of Real Estate Lawyers

3 APR 2018

DLA Piper is pleased to announce that Barbara Trachtenberg, head of the firm's Boston Real Estate practice, has been elected to the American College of Real Estate Lawyers (ACREL).

DLA Piper advises INP Deutschland on its sale of shares in INP North America to VINCI Energies Deutschland

23 MAR 2018

DLA Piper has advised INP Deutschland GmbH, an owner-run engineering company, on the sale of 55 per cent of its shares in INP North America Inc.

DLA Piper advises Asahi Shuzo in acquisition of site for its first sake brewing facility outside of Japan

20 MAR 2018

DLA Piper represented Asahi Shuzo Co., Ltd. in the acquisition of the site for the company's first sake brewing facility outside of Japan.

DLA Piper advises Invesco Real Estate on sale of hotel portfolio

19 MAR 2018

DLA Piper has advised the global real estate investment manager, Invesco Real Estate (IRE), on the sale of a hotel portfolio consisting of four InterCity Hotels across Germany.

Maxine Hicks appointed to Atlanta's Park over GA400 nonprofit board

8 MAR 2018

Maxine Hicks, head of the Real Estate practice in DLA Piper's Atlanta office, has been appointed to GA400's nonprofit board, which will oversee the next phases of planning, funding and development for Atlanta's award-winning park over GA400.

Scott Kapp joins DLA Piper's Real Estate practice in Chicago

8 MAR 2018

DLA Piper announced today that Scott Kapp has joined the firm's Real Estate practice as a partner in Chicago.

DLA Piper advises Barings on the acquisition of an office building in Munich

5 MAR 2018

DLA Piper has advised Barings Real Estate on the acquisition of an office building in the Obersendling district of Munich.

DLA Piper advises international banks as mandated lead arrangers on US\$175 million secured term loan facility

28 FEB 2018

DLA Piper has advised a consortium of five leading international banks led by Deutsche Bank AG as mandated lead arrangers in connection with a US\$ 175 million secured term loan facility to three Barbados borrowers, which indirectly own Excel Centre, a grade-A office tower with a total space of over 41,000 square meters located in Beijing's Financial Street.

DLA Piper announces sponsorship of Real Estate sector network CREation

26 FEB 2018

DLA Piper is pleased to announce its collaborator sponsorship of CREation, an inclusive networking organization that offers free, interactive events and networking opportunities for people starting their career in property.

Bruce Saber and Gerald Shepherd join DLA Piper's Real Estate practice in New York

23 FEB 2018

DLA Piper announced today that Bruce Saber has joined the firm's Real Estate practice as a partner and Gerald Shepherd has joined the practice as of counsel, both in the New York office.

DLA Piper (Canada) LLP welcomes new partner Robbie Grossman

16 FEB 2018

DLA Piper (Canada) LLP welcomes Robbie Grossman as a partner in the Toronto office. Robbie brings with him a significant cross border securities, M&A and corporate finance practice underscored by deep experience in acting for emerging issuers and public companies.

DLA Piper advises Jansons Property on sale on India Buildings to Virgin Hotels

9 FEB 2018

DLA Piper has advised leading property developers, Jansons Property ("Jansons"), on the development and sale of the iconic India Buildings site located in Edinburgh Old Town, which is to be developed for luxury lifestyle hotel brand Virgin Hotels. All parties agreed to keep the transaction value undisclosed.

DLA Piper has advised LabTech Investments on major Bloomsbury acquisition

5 FEB 2018

DLA Piper has advised LabTech Investments Ltd, a technology and property co-working company, on the acquisition of the freehold of BUPA House, WC1.

DLA Piper advises CORESTATE on its acquisition of micro-living asset Woodie in Hamburg

30 JAN 2018

DLA Piper has advised CORESTATE Capital Holding S.A., a fully integrated investment manager and co-investor based in Luxembourg, on its acquisition of the micro-living asset "WOODIE", with 371 student apartments in Hamburg, Germany.

DLA Piper advises HanseMerkur on its acquisition of BBG Office Center in Böblingen

29 JAN 2018

DLA Piper has advised HanseMerkur Grundvermögen AG on its acquisition of the BBG Office Center located on the Böblinger Flugfeld development site for the open-ended special AIF "HMG Grundwerte Deutschland Südwest."

DLA Piper advises Tishman Speyer on rental agreement with Naspers

29 JAN 2018

DLA Piper has advised the international project developer and fund manager, Tishman Speyer, on the leasing of 9,500 square meters of its recently acquired "Pressehaus am Alexanderplatz," located on Karl Liebknecht Strasse, to the international internet and entertainment group Naspers.

DLA Piper advises Sytner Group on the acquisition of The Car People

19 JAN 2018

DLA Piper has advised the UK's largest franchised dealer group, Sytner, on its acquisition of The Car People, nearly doubling the size of their Used Vehicle Supermarket Division. This is Sytner's second car supermarket takeover in the last 12 months, having acquired CarShop earlier last year, a transaction in which DLA Piper also advised on.

DLA Piper advises group of developers on purchase of Old Cook County Hospital

17 JAN 2018

DLA Piper announced today that it counseled a private development team affiliated with Civic Health Development Group

(CHDG) in the acquisition, through long-term ground leases, of the Old Cook County Hospital on Chicago's West Side.

DLA Piper strengthens its Real Estate practice appointing Max van Drunen to Legal Director

12 JAN 2018

DLA Piper Amsterdam has appointed Max van Drunen as Legal Director with effect from 1 January 2018 to strengthen its Real Estate practice. Van Drunen, who joins the firm from De Brauw Blackstone Westbroek is a candidate civil-law notary and is affiliated with Utrecht University as a university lecturer.

DLA Piper advises Catella Real Estate on its acquisition of a mixed-use property in Moosach, Munich

11 JAN 2018

DLA Piper has advised the Munich-based investment manager, Catella Real Estate AG, on its acquisition of the mixed-use property "Moosach Center" located in Moosach, Munich, for "Catella BAVARIA", the open-end mutual real estate AIF. Completed in 2010, the fully let property located directly by Moosach station has a rentable floor space of approximately 7,100 square metres, and is used as office, hotel and retail space.

DLA Piper advises Catella Real Estate on the acquisition of an office property in Stuttgart

9 JAN 2018

DLA Piper has advised Catella Real Estate AG on its acquisition of an office property in Stuttgart for the special fund IWS II, from German Property AS, based in Oslo, Norway. The building in Stuttgart-Feuerbach has office space of approximately 10,600 square metres, and its main tenant is Robert Bosch GmbH.

DLA Piper (Canada) LLP welcomes six new partners

8 JAN 2018

DLA Piper (Canada) LLP is delighted to welcome six new additions to the partnership, effective January 1, 2018.

DLA Piper advises alstria office on the sale of an office building in Frankfurt to Cresco Capital

4 JAN 2018

DLA Piper has advised the commercial REIT alstria office on the sale of an office and business property to Cresco Capital Group, with the purchase price amounting to €44 million.

DLA Piper versterkt Real Estate praktijk met Max van Drunen

2 JAN 2018

DLA Piper Amsterdam heeft Max van Drunen per 1 januari 2018 als Legal Director aangesteld ter versterking van haar Real Estate praktijk. Van Drunen is kandidaat-notaris en afkomstig van De Brauw Blackstone Westbroek. Daarnaast is hij als universitair docent aan de Universiteit Utrecht verbonden.

DLA Piper advises TH Real Estate on acquisitions of Florentia Village in China

22 DEC 2017

DLA Piper has advised a newly established fund named Enhanced Real Estate Series APAC II - China Outlets SCSp known as COMF, managed by TH Real Estate, on the fund's acquisition of a pipeline of designer outlet malls under the "Florentia Village" brand in China, closing on two malls in Wuqing and Shanghai to start. The fund has equity commitments of US\$750 million, with a total capacity of US\$1 billion with gearing, and is backed by Allianz, Gaw Capital Partners, TIAA General Account, a Frankfurt-based German asset management company and others.

Maxine Hicks named *Law360* Real Estate MVP

21 DEC 2017

DLA Piper is pleased to announce that *Law360* has named the head of the Atlanta office's Real Estate practice, Maxine Hicks, a 2017 Real Estate MVP. The publication's editors received more than 1,000 submissions with the final awards recognizing 157 attorneys spanning 32 practice areas.

DLA Piper (Canada) LLP Recognized in 2018 *Lexpert*®/*ALM 500 Directory*

13 DEC 2017

DLA Piper (Canada) LLP is pleased to announce that the 2018 *Lexpert*®/*American Lawyer Guide to the Leading 500 Lawyers in Canada* has recognized Chris Barnett, Howard Krupat, Ron Dimock, and Bruce Stratton as top practitioners in their field.

Amy Carbins of DLA Piper named to Bisnow's Women of Influence in Commercial Real Estate list

13 DEC 2017

DLA Piper is pleased to announce that Amy Carbins, a partner in the firm's Real Estate practice, has been named to Bisnow's Women of Influence in Commercial Real Estate list.

DLA Piper (New Zealand) expands rankings in *Legal 500 Asia Pacific 2018*

8 December 2017

DLA Piper (New Zealand) is pleased to announce that we have been ranked top tier in *Investment Funds* and *Insurance*. 14 of our lawyers are ranked as *Leading Individuals* in their practice area with 4 in the new category of *Next Generation Lawyers*.

DLA Piper advises Goldman Sachs in US\$102 million sale of 15 industrial properties

5 DEC 2017

DLA Piper represented Goldman Sachs in the sale of a real estate portfolio consisting of 15 industrial properties for US\$102 million to Plymouth Industrial REIT.

DLA Piper's Keith Greenberg and Amy Carbins recognized for pro bono work by Earth Conservation Corps

5 DEC 2017

Keith Greenberg, an associate in DLA Piper's Real Estate practice in Washington, DC, and Amy Carbins, a partner in the Real Estate practice, were recently recognized by nonprofit Earth Conservation Corps for their pro bono work for the organization.

DLA Piper (Canada) LLP expands rankings in *Legal 500 Canada*

1 DEC 2017

DLA Piper (Canada) LLP is pleased to have achieved its best showing to date in *Legal 500 Canada*, with 11 lawyers gaining new rankings in the newly released 2018 edition.

DLA Piper adviseert Mövenpick hotels & resorts over ontwikkelingsovereenkomst voor een nieuw hotel in Den Haag

23 NOV 2017

DLA Piper heeft de toonaangevende internationale hotelketen Mövenpick Hotels & Resorts geadviseerd bij een ontwikkelingsovereenkomst en huurovereenkomst om een kantoorpand in het centrum van Den Haag te transformeren naar een Mövenpick Hotel. De overeenkomsten voor het nieuwe Mövenpick Hotel, dat naar verwachting in 2019 de deuren zal openen, is aangegaan met Deka Immobielien, een toonaangevend Duits vastgoedfonds.

DLA Piper advises Allianz and ING on €160 million syndicate loan for CTP industrial property portfolio in the Czech Republic

6 Nov 2017

DLA Piper has advised Allianz and ING on a €160 million syndicate loan for the financing of a portfolio of industrial properties owned by CTP, a full-service commercial real estate developer and manager in the Czech Republic.

Jay Epstien of DLA Piper elected president of American College of Real Estate Lawyers

1 NOV 2017

DLA Piper is pleased to announce that Jay Epstien, co-chair of the firm's global Real Estate practice, has been elected president of the American College of Real Estate Lawyers (ACREL), effective January 1.

DLA Piper advises Schroder Real Estate on the acquisition of Hornbach store from M7

24 OCT 2017

DLA Piper has advised the asset manager Schroder Real Estate on the acquisition of a Hornbach store in the south of Braunschweig. The purchase price within the framework of a share deal amounted to €30 million. The seller of the property is M7 Real Estate (M7).

DLA Piper advises on £71.4m purchase of Bristol distribution centre

24 OCT 2017

Global law firm DLA Piper has acted for a consortium of South Korean institutional investors in their purchase of a long leasehold

interest in Tesco's distribution centre at Avonmouth for £71.4 million from NFU Mutual Insurance Society. Other advisers on the buy side included Carey Olsen, Samil PwC, Roebuck Asset Management and SEA Capital.
