



## Real Estate

DLA Piper's Real Estate team offers a full range of services in areas including acquisitions and disposals, construction law, financing, commercial real estate, land use, planning and development, leasing, environmental law, insurance and tax.

Our clients benefit from our significant experience in orchestrating complex, long-term projects that involve drafting documentation, facilitating negotiations, navigating legal and regulatory issues and, when necessary, litigating on their behalf.

Our global team of 500 real estate lawyers assists clients throughout the entire life cycle of their investments, wherever in the world business takes them.

Real estate has emerged as an attractive long-term investment for investors seeking diversification and stable yields within an uncertain economy. In addition, many traditional real estate companies and multinational corporations now have needs that transcend borders resulting in the emergence of a global real estate industry.

### EXPERIENCE

- **The Walt Disney Company** in the real estate portion of its USD71.3 billion acquisition of 21st Century Fox, involving over 350 properties worldwide
- **A Canadian pension fund** in its USD4 billion acquisition of a 180-property logistics portfolio and related management platform
- **North American Properties** in its USD2.5 billion residential, retail, entertainment, marina, office and hotel development project in New Jersey, one of the largest mixed-use projects in that state's history
- **EY** on the HKD1.5 billion public auction sale of three floors of foreclosed offices at Convention Plaza Office Tower in Wan Chai, Hong Kong
- **Aareal Bank AG** on providing a EUR447 million senior facility for the refinancing of a pan-European portfolio of 14 high-quality hotels by Swedish hotel property company Pandox AB
- **RBS** on GBP140 million sale of Premier Place in the City of London, via a Corporate sale of the owning SPV
- **Aareal Bank AG** on the provision of a complex debt facility of up to EUR800 million with a five-year term to certain funds affiliated with Apollo Global Management LLC, (NYSE:APO) for the financing of a pan-European portfolio of logistics properties
- **Gulf Resources Development & Investment** on the USD157 million development of new regional headquarters for HSBC in Downtown, Dubai

### Awards and Accolades

### KEY CONTACTS

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### RELATED SERVICES

- Corporate
- Finance
- Private Equity
- Restructuring
- Tax

### RELATED SECTORS

- Insurance

## 2019

- 2019 Leading Real Estate Law Firms (*Commercial Property Executive and Multi-Housing News*)
- Firm (Specialism) of the year - Real Estate: Commercial property: investment (*Legal 500 UK Awards 2019*)
- Band 1 in Real Estate in Greater China (*Chambers Asia Pacific 2017 - 2019*)
- Global Real Estate Firm of the Year (*The International Who's Who of Business Lawyers 2005-2019*)
- Leading real estate and land use/zoning practice (*Legal 500 United States 2019*)

## 2018

- Band 1 in Real Estate in China (*Legal 500 Asia Pacific 2014 - 2018*)
- Band 1 in Real Estate in Thailand (*Legal 500 Asia Pacific 2013 - 2018*)
- Band 3 in Real Estate for Japan (*Legal 500 Asia Pacific 2011-2018*)
- UK Real Estate Team of the Year (The Legal Business Awards 2018)
- Law Firm of the Year - Fund Formation (*Property Investor Europe 2018*)
- Law Firm of the Year - Overall (*Property Investor Europe 2018*)
- Hospitality Practice Group of the Year (*Law360 2018*)
- 2018 Leading Real Estate Law Firms (*Commercial Property Executive and Multi-Housing News 2018*)

## INSIGHTS

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### Publications

#### Luxembourg 2021 Budget bill – changes for personal tax and domestic real estate investments

16 October 2020

In the on-going COVID-19 context, the Luxembourg Ministry of Finance has disclosed, on 14 October, several tax measures as part of the budget bill for the tax year 2021 (Budget Bill). The Budget Bill aims to increase tax and social equity as well as economic sustainability.

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#### Real Estate Gazette: Distressed assets in real estate

12 October 2020

##### REAL ESTATE GAZETTE

The latest edition of DLA Piper's Real Estate Gazette looks at different aspects of distressed assets as the world continues to adapt to what has been dubbed the new normal. This edition brings you voices, opinions and analysis from real estate markets in Hong Kong, Denmark, Germany, Angola, the Netherlands, Norway, the UK and US, from freeing up capital in difficult times to providing tips and techniques for commercial landlords forced to deal with tenant hardship and debt.

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#### COVID-19: Safeguarding commercial tenants against aggressive rent collection: Scotland

29 September 2020

The recently introduced Corporate Insolvency and Governance Bill contains a range of significant reforms. Focusing on the contained debt collection restrictions, our Scottish lawyers provide perspective of how these terms would apply in Scotland.

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#### New CFIUS regulations change mandatory filing requirements and increase the importance of US export controls

30 September 2020

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The new rule modifies the criteria that trigger a mandatory filing with CFIUS, potentially subjecting more transactions to mandatory CFIUS review.

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### **So where now for Landlords and Tenants as the September quarter day for rent payment looms?**

28 September 2020

The Corporate Insolvency and Governance Bill has been published. It implements the measures announced by the UK government on 23 April 2020 to safeguard against aggressive rent collection tactics. It follows the ban on forfeiture for non-payment of rent contained in the Coronavirus Act 2020 which came into effect on 25 March 2020.

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### **CFIUS encourages public to provide tips and referrals**

24 June 2020

The new webpage encourages tips and referrals about non-notified deals, violations of CFIUS mitigation measures, and other matters that raise national security risk.

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### **COVID-19 - planning permissions in England to be extended until April 2021**

23 June 2020

Following concerted pressure from the development sector, on 22 June 2020 the Secretary of State for Housing, Communities and Local Government, Robert Jenrick, announced measures to extend planning permissions where build out has been disrupted by Coronavirus COVID-19.

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### **Coronavirus: A UK real estate perspective (UPDATED 25 June)**

22 June 2020

This regularly updated article highlights key UK real estate issues arising from the coronavirus pandemic and provides practical guidance. The situation is in flux, so it is important to keep up to date with advice published by the government and regulatory agencies, particularly if the virus mutates, a real concern expressed by the WHO from past experience of similar outbreaks.

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### **Bill seeks to introduce general cap on PRS rent increases in Scotland**

18 June 2020

The Fair Rents Bill recently introduced in the Scottish Parliament, aims to improve ways that rents are set in the private rented sector. Our Scottish Real Estate team detail the focus of the Bill and considerations to be aware of, should the Bill pass.

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### **COVID-19 Construction Guide**

16 June 2020

This guide looks at the impact of COVID-19 on the construction sector in over 30 countries, including the latest position as jurisdictions relax their lockdown measures.

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## Real Estate Intelligence Report 2020 – Hungary

4 June 2020

Welcome to the 4th edition of our Real Estate Intelligence Report on the legal trends of the Hungarian commercial real estate market. In 2019 the strong economic growth in the CEE region fuelled a robust development and investment activity both in Hungary and the other countries of the region. Domestic investment activity has never been so dominant on the Hungarian commercial real estate market as in 2019 as around 70% of the deals were completed by local purchasers.

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## B.C. Government limits commercial landlord's remedies if they forgo CECRA

2 June 2020

On May 29, 2020 the B.C. Government issued Ministerial Order No. M179 in an effort to encourage more BC landlords to apply for assistance under the Federal Canada Emergency Commercial Rent Assistance program.

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## UK taxation of rent alterations

27 May 2020

Current circumstances have prompted many discussions around rent levels and rent deferrals. Broadly, any change in rent that is secured without any form of 'price' may not result in tax liabilities, although advice should still be taken on a case-by-case basis and there may be accounting consequences.

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## COVID 19 | Legal Task Force Spain: Updated publications

25 May 2020

The coronavirus COVID-19 crisis has no similar precedent in recent times in Europe. The Spanish authorities are doing their best to approve new laws and regulations addressing the challenges created by the crisis. This summary shall not as legal advice, but only as an informative document. Stay attentive to new updates.

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## Online application portal for the Canada Emergency Commercial Rent Assistance program to open May 25

21 MAY 2020

Canada Mortgage Housing Corporation (CMHC) has confirmed that the online application portal for the Canada Emergency Commercial Rent Assistance (CECRA) program will open at 8:00 a.m. EST on May 25, 2020 and has provided further details regarding the program's application process on its website.

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## CMHC provides further details on the Canada Emergency Commercial Rent Assistance program

15 MAY 2020

Canada Mortgage Housing Corporation (CMHC) released further details about the Canada Emergency Commercial Rent Assistance (CECRA) program on May 14, 2020.

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## Giving back during a pandemic

12 May 2020

DLA Piper's John Sullivan talks with Dean Shapiro of Oxford Properties about ways the company has served its communities

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during the Covid-19 pandemic. In addition, DLA Piper's Mariah DiGrino talks with Kate Maehr, director of the Greater Chicago Food Depository about the pandemic's effect on daily operations.

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### **Structured real estate finance: The basics of tranching real estate debt**

12 May 2020

Understanding the interplay of multiple creditors exercising different rights under different financial structures.

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### **CFIUS filing fees effective as of May 1, 2020: What you need to know**

5 May 2020

The filing fees go into effect and must be paid for transactions filed on or after May 1, 2020.

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### **Case Summary: T&P Real Estate Limited -v- London Borough of Sutton**

5 May 2020

This unusual recent case provides an illustration of the so-called "exclusivity principle" in public law: the general rule that claimants may not bring private law proceedings against public authorities where the question at issue is one relating to the infringement of public law rights. The appropriate claim in such cases is for judicial review.

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### **The CARES Act and related relief for the multifamily industry: Part III – Freddie Mac Forbearance Program**

5 May 2020

A brief summary of the forbearance program for multifamily borrowers as currently offered by Freddie Mac.

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### **CMHC outlines eligibility requirements for commercial rent assistance program**

1 MAY 2020

On April 29, 2020 the Canada Mortgage Housing Corporation (CMHC) released further details on the Canada Emergency Commercial Rent Assistance (CECRA) program.

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### **eNotes use surges – insights for lenders looking to close mortgage loans electronically**

30 April 2020

Some key considerations for lenders looking to close loans electronically, either in person or remotely.

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### **eSignature and ePayment News and Trends**

30 April 2020

#### **[ESIGNATURE AND EPAYMENT NEWS AND TRENDS](#)**

Some key considerations for lenders looking to close loans electronically, either in person or remotely, plus latest regulatory, legal and case law developments around eSignatures and ePayments.

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## **Loan modifications and forbearance during the COVID-19 crisis**

28 April 2020

Both states and the federal government have implemented changes to real estate policy.

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## **Canada Emergency Commercial Rent Assistance program update**

27 APR 2020

On April 24, 2020, the Federal government provided further details about Canada Emergency Commercial Rent Assistance (CECRA), the joint Federal and Provincial/Territorial program intended to lower rent for small businesses affected by COVID-19 by up to 75% for the months of April, May and June.

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## **Federal government announces program to provide commercial rent support for small businesses affected by COVID-19**

17 APR 2020

The Federal government announced, as part of its COVID-19 Economic Response Plan, that they will be working with the provinces and territories to develop the Canada Emergency Commercial Rent Assistance Program, aimed at providing support to help small businesses with their rent for the months of April, May and June.

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## **COVID-19 rent deferrals — avoid GST trap for commercial landlords (Canada)**

15 APR 2020

The COVID-19 situation is placing unprecedented burdens on commercial tenants and landlords alike. Landlords, in particular, are under increasing pressure to offer rent deferrals to relieve the pressure on beleaguered tenants who have been forced to shutter their operations.

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## **Coronavirus: Impact on construction in Scotland**

15 April 2020

COVID-19 guidance recently issued by the Scottish Government has had significant consequences for the construction industry, with many major sites ceasing “non-essential” works with immediate effect. However, the legal force and effect of this guidance must be considered - has the Government imposed a lawful prohibition on such works? This raises an interesting question - when is the law the law?

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## **Hotel Management Agreements and COVID-19**

15 April 2020

This note considers the impact of the COVID-19 pandemic on hotel management agreements (HMAs), particularly HMAs which hotel owners have entered into with large upscale brands.

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## **The COVID-19 crisis and commercial leases in Quebec**

14 APR 2020

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For the many enterprises which are party to commercial lease agreements, the COVID-19 crisis has brought a great degree of uncertainty for landlords and tenants alike. The following update explores some of the implications of the COVID-19 crisis on commercial leases in the province of Quebec and provides some practical recommendations for businesses in this unusual situation.

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### **The CARES Act and related relief for the multifamily industry: Part II – The Fannie Mae Forbearance Program**

13 April 2020

Relief available for multifamily borrowers under the CARES Act.

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### **COVID-19: Impact on real estate in the Czech Republic**

9 April 2020

In response to the economic impact of the COVID-19, the Parliament of the Czech Republic recently adopted the Act to Mitigate the Effects of the Coronavirus SARS-CoV-2 Epidemic on Tenants of Business Premises.

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### **Key considerations to mothballing UK hospitality and leisure businesses during COVID-19**

9 April 2020

COVID-19 has had a catastrophic impact on the hospitality and leisure sector. We set out some of the key points directors should consider when mothballing their business during the pandemic so as to best preserve their position until UK business opens its doors again.

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### **Case Summary: R (Kenyon) -v- Secretary of State for Housing, Communities and Local Government & Others [2020] EWCA Civ 302**

8 April 2020

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### **The Hospitality & Leisure sector's response to COVID-19 in Europe**

8 April 2020

COVID-19 has without doubt had the biggest impact on the hospitality and leisure sector in recent living memory. Our global hospitality team has been talking a lot over the last few weeks and we have all become inherently aware of the profound effect of the quarantines, lock-downs, social distancing and travel restrictions that have been applied across the globe. Whilst China appears to have ridden the worst of the initial wave, the Western world is now in the middle of the furnace and the hospitality industry has probably been burnt the most. With the Christian holiday of Easter just around the corner, it is usually a time of activity and positivity in the sector, this Easter will be different.

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### **A Call for Action: UNWTO, Supporting Jobs and Economies Through Travel and Tourism**

7 April 2020

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### **Contract analysis in a crisis: flowcharts**

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7 April 2020

Flowcharts providing considerations for analyzing commercial contracts in the context of the COVID-19 pandemic through a logical process flow that can serve as a practical checklist.

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### **Cost-cutting considerations in the time of COVID-19 (Part 3 – employment issues outside the US)**

7 April 2020

A deeper dive into various cost-saving measures and their viability for employers outside the US.

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### **COVID-19 and the "essential business" designation: Practical guidance for businesses that fall in the gray area between "essential" and "non-essential"**

6 April 2020

Certain frequently asked questions as well as practical guidance.

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### **Rent relief options for US commercial leases: approaches to making a deal for landlords and tenants**

6 April 2020

Options to explore for both landlords and tenants.

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### **Australian Government Real Estate Measures for Commercial Tenancies (as at 2 April 2020)**

3 April 2020

The Australian Federal and State Governments have been actively examining the commercial and residential leasing markets in light of the effect that COVID-19 is having on landlords and tenants. The developments in these areas, and the Government responses are fast moving and will change, but the current approach is outlined.

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### **Public legislative processes and public meetings during the time of COVID-19**

3 April 2020

While modifications to open meetings laws may allow many public meetings to take place remotely, municipalities and petitioners must also take steps to ensure the legal sufficiency of public participation in remote public hearings.

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### **Beyond social distancing: What employers need to know to keep their workplaces safe and manage privacy obligations in the face of COVID-19**

2 April 2020

Guidance from OSHA, EEO and CDC to help employers seeking to protect the health, safety and privacy of their on-site employees.

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### **UK rent concessions during the COVID-19 outbreak**

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2 April 2020

The Coronavirus crisis has affected all of us and will continue to present serious challenges for businesses for the foreseeable future.

The support that the Government has introduced, whilst welcome, addresses only a few of the issues that will continue to arise for both landlords and tenants over the coming months.

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### **Coronavirus COVID-19 and its impact on loans and real estate arrangements (Kenya)**

31 March 2020

In this article DLA Piper Africa (IKM Advocates) discuss the impact of coronavirus COVID-19 on the real estate and loans market in Kenya.

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### **Coronavirus: Cybersecurity considerations for your newly remote workforce (United States)**

31 March 2020

Cyber risk management involves balancing the productivity of a workforce with ensuring confidentiality, integrity and availability of the company's own systems and data, as well as that of their supply chain.

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### **Practical advice for US commercial landlords relating to COVID-19**

31 March 2020

General areas for landlords and building owners to consider in connection with the impact of COVID-19 on their buildings, leases and other agreements.

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### **Coronavirus: DHS Response to COVID-19 - What US Employers Need to Know**

29 March 2020

Key questions and answers related to the new DHS guidance.

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### **Coronavirus: Considerations for private equity fund sponsors**

25 March 2020

The coronavirus disease 2019 (COVID-19) pandemic presents significant challenges for private equity fund sponsors. This alert provides a list of fundraising, operational and other issues private equity fund sponsors may consider in light of these challenges.

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### **Coronavirus: Cyber hygiene practices**

25 March 2020

While the world is responding to the coronavirus disease 2019 (COVID-19), and individuals are increasingly focused on personal hygiene and social distancing, augmenting cyber hygiene efforts at home and at work are increasing in importance too.

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### **Coronavirus: Employee furloughs, reductions-in-force and similar temporary cost-saving measures (Part 2 – Employment issues outside the US)**

25 March 2020

A general overview of key employment issues to consider outside of the US in light of COVID-19.

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### **Coronavirus: Employee furloughs, reductions-in-force and similar temporary cost-saving measures in the US - Part 1**

25 March 2020

Key employment-related issues for US-based employers in relation to cost-saving measures due to COVID-19.

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### **Hotels and hospitals may find new partnerships to solve for bed capacity issues and vacancies**

25 March 2020

The impacts of COVID-19 upon the hospitality sector as well as hospital systems and the healthcare industry have been sudden and dramatic.

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### **Coronavirus: Several state and local governments issue “shelter in place” orders (United States)**

23 March 2020

Between March 17 and 22, state and local governments have promulgated at least a dozen “Stay-at-Home” / “Shelter-at-Home”-type Orders. This alert provides details on a number of state and local government orders.

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### **Coronavirus and construction: Q&A (United States)**

19 March 2020

With the coronavirus disease (COVID-19) reaching pandemic levels across the world, construction industry clients have been particularly focused on how the outbreak will impact their ongoing and future developments.

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### **Coronavirus: Federal government stimulus response – Massive stimulus package may move through US Congress at “warp speed”**

19 March 2020

The economic stimulus package taking shape may be the biggest one ever.

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### **Real Estate Gazette: Operational Real Estate**

17 March 2020

#### **[REAL ESTATE GAZETTE](#)**

Operational real estate is a rising star in the real estate investment market. One element that makes this asset class so interesting is the various sub sectors it covers, each calling for specialist experience and practical know-how in both commercial and legal terms.

That diversity is reflected in this issue, we hope you enjoy it.

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### **Coronavirus and the US commercial real estate sector**

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13 March 2020

Considerations on the impact of COVID-19 on commercial real estate agreements already in place.

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### **Coronavirus and hotel lockdowns: Who foots the bill when hotels are placed under quarantine? (Europe, Asia Pac)**

12 March 2020

For hotel owners and operators already facing nosedives in revenue, the corresponding guest costs, whether over a daily, weekly or monthly basis, can be significant. So who's picking up the tab resulting from these quarantines, and what can hotel owners and operators do now to limit their possible economic exposure later?

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### **Inspirational Women in Real Estate 2020**

11 March 2020

The Real Estate Industry sometimes suffers from a lack of female Role Models. For this reason, we are proud to present, in honour of International Women's day, the third edition of our Inspirational Women in Real Estate booklet. By continuing to highlight the stories of some of our women in Real Estate around the world, we hope to make our small contribution to engendering a more gender balanced industry.

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### **UK Budget 2020 – Real Estate**

11 March 2020

In his first Budget as Chancellor, Rishi Sunak focused on the UK's economic response to coronavirus COVID-19 and increases in public spending.

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### **PropTech in the United States – where we're heading**

2 March 2020

#### **PROPTech INSIGHTS**

The legal implications of operating smart buildings.

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### **Eco-friendly practices and sustainability – a priority consideration in hotel operations**

26 February 2020

DLA Piper recently co-hosted a roundtable lunch with PKF to discuss sustainability in the hospitality industry.

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### **DLA Piper Ukraine advises food chain Billa on lease extension flagship store in the Bessarabskyi Market in Kyiv**

21 February 2020

#### **REAL NEWS**

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### **CFIUS's new role in real estate transactions**

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20 February 2020

An outline of CFIUS's new authority to review foreign investment in US real estate and its impact on real estate investors who have not previously dealt with CFIUS risk.

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### **New regulations reinforce CFIUS's expanded role with respect to foreign investments in the United States**

16 January 2020

The new CFIUS regulations become effective on February 13, 2020.

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### **MEES: The only way is up**

12 December 2019

In order to improve the energy performance of buildings in England and Wales, the Government is consulting on whether commercial properties should be required to achieve a minimum energy efficiency standard equal to an EPC rating of band B by 2030. The Government's consultation has raised the thresholds more than anyone expected.

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### **Taxpayers take note - first important QOZ program investment date is 12/31/2019**

3 December 2019

The first important investment date established by the QOZ Program is December 31, 2019.

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### **Real Estate Gazette: Finding profit in uncertain times**

22 November 2019

#### **[REAL ESTATE GAZETTE](#)**

This issue highlights the various legal issues related to finding profit in uncertain times.

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### **Treasury Department proposes regulations comprehensively implementing FIRRMA and reforming CFIUS national security review**

19 September 2019

The proposed regulations affect non-controlling investments involving critical technologies, critical infrastructure, and sensitive personal data; and transactions involving real estate near sensitive national security facilities.

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### **Community rights to buy in Scotland**

22 August 2019

The Scottish Government has published a consultation on secondary legislation proposals relating to Part 5 of the Land Reform (Scotland) Act 2016.

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### **Real Estate Gazette: Technology**

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26 July 2019

## REAL ESTATE GAZETTE

This issue highlights the various legal issues related to technology.

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### Real Estate Law Review

19 July 2019

The Real Estate Law Review provides an overview of real estate law and developments in 31 jurisdictions. It gives an overview of the legal framework, real estate activities, foreign investment, structuring investment, real estate ownership, leases of business premises and developments in practice.

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### Real Estate Gazette: Foreign Investment

23 APR 2019

## REAL ESTATE GAZETTE

This issue highlights the various legal issues related to foreign investment.

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### Planning Insight: Curtilage in the context of a non-listed building

18 APR 2019

The recent case of Challenge Fencing Ltd v DHCLG [2019] EWHC 553 (Admin) has provided a useful reminder of the interpretation of the concept of "curtilage" and for the first time addressed it in the context of a non-listed building.

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### A more flexible approach to practical completion?

15 APR 2019

A recent decision in the Court of Appeal has highlighted the importance of defining the requirements for practical completion.

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### Capital Gains Tax - are you prepared?

19 MAR 2019

The UK is changing the treatment of non-residents' capital gains tax (CGT) on disposals of UK property. DLA Piper has partnered with YouGov to gauge awareness of, and preparedness for the CGT changes among senior real estate professionals and, ultimately, to understand how they might impact real estate investment strategies and property values.

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### Hotel Management Agreements

19 MAR 2019

One cannot discuss the evolution of hotel management agreements (HMAs) without first talking about the separation of hotel ownership and hotel operations; a transformation of the major chains' business models, more commonly known as an "asset light" strategy. Today the form taken by hotel operators in HMAs is an important factor in the effective working of the market in hotel investment. DLA Piper's Hospitality and Leisure Sector Group has negotiated HMAs for a myriad of different clients across the H&L landscape (owners, investors, operators (both branded and white label) and lenders) in all of the world's key jurisdictions.

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## **PFAS: in California, regulators put cleanup levels on hold, but announce major data hunt**

7 MAR 2019

This data hunt will affect thousands of facilities, drinking water systems and private drinking water well owners.

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## **Global Real Estate Annual *State of the Market Survey***

15 FEB 2019

Transactional volume is at an all-time high; are we nearing a peak, or will technological advancements or other opportunities keep the good times rolling?

According to our Global Real Estate Annual *State of the Market Survey*, a significant shift in cross-border investment in US commercial real estate is taking place, with a new country predicted to become the major source of non-US capital for US commercial real estate. In a dramatic change in the prediction of the likely source of foreign investment in US commercial real estate, Canada was cited by 56 percent of survey respondents as the most likely source of foreign capital in the US commercial real estate market.

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## **Major Sporting Events - The Legal Requirements**

13 FEB 2019

The world's major sporting events continue to grow when it comes to the number of countries, participants and visitors involved, as well as the money invested and revenues generated. These events also involve a broad spectrum of legal issues, and high-quality legal advice is of immense importance.

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## **Japan - Hotel Management Agreements**

4 FEB 2019

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## **Creating legacy: Unlocking wider regeneration**

11 JAN 2019

An overview of how sport events can impact the development of regeneration schemes in the UK.

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## **China - Hotel Management Agreements**

10 JAN 2019

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## **Maldives - Hotel Management Agreements**

3 JAN 2019

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## Thailand - Hotel Management Agreements

3 JAN 2019

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### What does Brexit mean for the hospitality industry?

21 DEC 2018

UK hospitality and leisure companies rely on easy access to a pool of workers from the EU-27, particularly on casual zero-hours contracts. This access may be restricted by new immigration rules after Brexit (and after a transition period).

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### APPs en América Latina: resolución de disputas a través de arbitraje inversor-estado

18 DEC 2018

Medidas de protección de la inversión pueden encontrarse en los contratos de APP, pero también en el derecho internacional.

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### Constructive Thinking Round-up - November 2018

4 DEC 2018

#### [CONSTRUCTION GUIDES SERIES](#)

Welcome to the November edition of our Constructive Thinking Round-up, DLA Piper's monthly guide to key developments in the Construction and Engineering sector.

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### Martial law is introduced in Ukraine starting from 26 November 2018

28 NOV 2018

On 26 November 2018, the Parliament of Ukraine imposed temporary martial law in some regions of Ukraine approving respective Decree of the President of Ukraine. The martial law is introduced in response to escalation of Russian aggression in the Black Sea and the Sea of Azov. The Law will come into force only after it is officially published.

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### Stadium construction in Denmark - recent developments

27 NOV 2018

How are standard contracts and contractor design responsibility in stadium construction affecting the Danish construction market? Find out more about the recent developments in the latest issue of the Real Estate Gazette.

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### English and US private equity real estate funds: key features

22 NOV 2018

An overview of the key features of UK and US private equity real estate funds and the differences between them.

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### Planning for Build to Rent

14 NOV 2018

At the beginning of the summer, the Government published a revised National Planning Policy Framework (NPPF), which in almost

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all respects immediately supersedes the 2012 edition. This was followed more recently by an update to the Planning Practice Guidance (PPG), which sits under the NPPF and provides detailed guidance as to how the policies of the NPPF should operate.

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### **Time for Change: Construction in the GCC reaches a tipping point**

14 NOV 2018

There are two sides to construction in the GCC. One is an industry that is known around the world for delivering some of the most ambitious and ostentatious projects ever seen. The other is an industry that has developed a reputation for being notoriously difficult to work in.

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### **Constructive Thinking Round-up - October 2018**

7 NOV 2018

#### **CONSTRUCTION GUIDES SERIES**

Welcome to the October edition of our Constructive Thinking Round-up, DLA Piper's monthly guide to key developments in the Construction and Engineering sector.

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### **Real Estate Gazette: Sports and Stadia**

7 NOV 2018

#### **REAL ESTATE GAZETTE**

This issue highlights the various legal issues related to sports and stadium development.

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### **UK Budget 2018**

29 OCT 2018

On 29 October 2018, the UK Chancellor Philip Hammond delivered the final UK Budget before the Brexit deadline.

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### **UK Budget 2018: Real Estate**

29 OCT 2018

The UK's October 2018 Budget has included a number of changes to the tax treatment of real estate. Unlike last year, the majority of the changes are either relatively minor or relate to issues or developments that were first announced at previous budgets.

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### **Tenant Insolvency - How landlords should approach CVAs**

24 OCT 2018

In this note, we examine the CVA process and how CVAs might affect landlords. We also explore some practical advice for landlords who are concerned about (or faced with) CVA proposals from tenants.

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### **Tax incentives in Puerto Rico: a quick introduction**

13 JUN 2017

Puerto Rico offers a spectrum of economic incentives aiming to promote many key industries. This handbook offers a quick look

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at ten of the most significant of these incentives.

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### Law à la Mode

14 OCT 2013

#### [LAW À LA MODE](#)

An e-magazine from our Fashion, Retail & Design Group with the latest industry news, comment and legal updates.

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### Law á la Mode

31 JUL 2013

#### [LAW À LA MODE](#)

An e-magazine from our Fashion, Retail & Design Group with the latest industry news, comment and legal updates.

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## Events

### Previous

#### Chambers Global Practice Guides: Real Estate Transactions Webinar Series: Europe

15 October 2020 | 2:00 - 2:45 BST

Chambers Global Practice Guides: Real Estate Transactions Webinar Series  
Webinar

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#### Essential Legal Update 2020

12 October 2020 - 15 October 2020

Webinar

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#### Chambers Global Practice Guides: Real Estate Transactions Webinar Series: Asia

9 October 2020 | 10:00 - 10:45 BST

Chambers Global Practice Guides: Real Estate Transactions Webinar Series  
Webinar

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#### Chambers Global Practice Guides: Real Estate Transactions Webinar Series: The Americas

1 October 2020 | 4:00 - 4:45 BST

Chambers Global Practice Guides: Real Estate Transactions Webinar Series  
Webinar

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## **Operational Property - The end of the lease as we know it?**

1 July 2020  
Webinar

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## **Coronavirus COVID-19: Return to work for UK Real Estate**

10 June 2020

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## **Coronavirus COVID-19: the Corporate Insolvency and Government Bill and tax considerations on rent and other lease concessions**

3 June 2020

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## **UK Construction & Engineering Projects and COVID-19: More than just a Force Majeure Notice?**

30 April 2020  
Webinar

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## **Real Estate Debt Facilities – the approach of lenders in uncertain times**

22 April 2020  
Webinar

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## **COVID-19 and construction: touching all the bases now**

14 April 2020 | 1:30 – 2:30 ET  
Webinar

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## **Coronavirus a UK real estate perspective**

7 April 2020  
Webinar

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## **CARES Act: A practical guide for the real estate industry**

3 April 2020  
Webinar

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## **Webinar: US commercial real estate and the impact of COVID-19**

27 March 2020  
Webinar

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## **TechLaw**

5 March 2020  
TechLaw Event Series  
Sydney

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## **TechLaw**

3 March 2020  
TechLaw Event Series  
Melbourne

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## **Surveyor sessions: PropTech in 2020**

27 February 2020  
Real Estate Seminar Programme  
Manchester

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## **Planning permissions and obligations**

19 February 2020  
Real Estate Seminar Programme  
London

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## **Exit strategies and considerations for commercial premises**

29 January 2020  
Real Estate Seminar Programme  
London

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## **Surveyor sessions: Lease renewal (54 Act) tips and tactics**

21 November 2019  
Real Estate Seminar Programme  
Manchester

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## **Business outsourcing for real estate**

13 November 2019  
Real Estate Seminar Programme  
London

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## **An overview of key current challenges and issues when procuring construction contracts**

10 October 2019  
Real Estate Seminar Programme  
London

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### **Business rates and empty properties**

30 September 2019  
Manchester

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### **Planning for Regeneration**

11 July 2019  
Real Estate Seminar Programme  
Manchester

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### **Real Estate sector 4th July barbeque**

4 JULY 2019  
Leeds

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### **Risks on Real Estate Deals - what is now possible to insure?**

19 June 2019  
Real Estate Seminar Programme  
London

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### **CVAs and Tenant Insolvency**

21 MAY 2019  
Real Estate Seminar Programme  
London

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### **Planning Law Update**

21 May 2019  
Planning Law Update  
Leeds

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### **Planning Law Update**

20 May 2019  
Planning Law Update  
Sheffield

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## **Connectivity Matters**

9 MAY 2019  
Real Estate Seminar Programme  
Manchester

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## **Property Issues on Corporate Transactions - A Guide for Corporate Occupiers**

2 MAY 2019  
Real Estate Seminar Programme  
London

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## **Mixed Use Developments**

27 MAR 2019  
Real Estate Seminar Programme  
London

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## **Preparing a Site for Sale**

21 MAR 2019  
Real Estate Seminar Programme  
Sheffield

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## **Turning a Rigid Lease into Flexible Working**

20 MAR 2019  
Real Estate Seminar Programme  
Manchester

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## **TechLaw Event - "M&A for the New Digital Economy"**

7 MAR 2019  
TechLaw Event Series  
Amsterdam

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## **Joint ventures**

13 FEB 2019  
Real Estate Seminar Programme  
London

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## **TechLaw Event - Online platforms - beyond playing innocence?**

17 JAN 2019

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TechLaw Event Series  
Amsterdam

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**A tax revolution from April 2019: Taxing non-UK resident investors in UK property**

17 JAN 2019  
Real Estate Seminar Programme  
London

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**TechLaw London 2018**

5 DEC 2018  
TechLaw Event Series  
London

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**SmithNovak NPL IBERIA November 2018**

27-28 NOV 2018  
Madrid

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**Connectivity and Next Gen Buildings**

23 NOV 2018  
Real Estate Seminar Programme  
London

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**TechLaw Event - Virtual Competition**

22 NOV 2018  
TechLaw Event Series  
Amsterdam

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**Middle East Tech Summit 2018: The Digital Imperative**

5 NOV 2018  
TechLaw Event Series  
Dubai

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**NEWS**

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**DLA Piper completes virtual planning inquiry**

13 October 2020

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A legal team from No5 Chambers (Peter Goatley QC and Christian Hawley) and DLA Piper UK LLP (Andrew Batterton and Claire Stoneman) have just completed what amounts to, for the appellants, a fully virtual public inquiry in relation to an appeal against a refusal of outline planning permission for up to 250 dwellings in Holmewood, North East Derbyshire. The appeal team included Inspire Design Group, DLP Planning and Pegasus.

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### **DLA Piper advises Mothercare Global Brand Ltd. on relocation of headquarters**

30 September 2020

DLA Piper has advised Mothercare Global Brand Ltd on exiting its lease agreement of the former Mothercare Headquarters in Watford, Hertfordshire together with advising on the acquisition of the Company's new headquarters in Apsley.

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### **DLA Piper advises Amnesty International on its spin-out of the Human Rights Consortium Scotland**

8 September 2020

DLA Piper has advised Amnesty International on the spin-out of the Human Rights Consortium Scotland (HRCS) as a separate, independent human rights organisation.

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### **New Partner for DLA Piper's Brussels Real Estate Practice**

7 September 2020

DLA Piper is further strengthening its Real Estate practice with the appointment of Joseph Spinks as a partner in its Brussels office. He joins the firm from Linklaters where his real estate experience was focused on acquisitions, disposals, developments and construction projects within the office, retail, logistics and care sectors.

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### **DLA Piper advises P3 Logistic Parks on the rental of commercial space to Makita Werkzeug GmbH**

27 August 2020

DLA Piper has advised P3 Logistic Parks GmbH on the rental of commercial space to Makita Werkzeug GmbH.

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### **DLA Piper advises Harrison Street on GBP750 million joint venture to develop BTR accommodation**

31 July 2020

DLA Piper advised Harrison Street on its joint venture with Cortland to build a European residential platform targeting a GBP750 million build to rent (BTR) pipeline in UK and Ireland. The first development is a 367 unit build-to-rent BTR property in Watford, UK. The deal has the backing from Homes England and AIG Asset Management.

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### **DLA Piper advises GM Cruise on acquisition of Astyx**

8 July 2020

DLA Piper has advised GM Cruise Holdings LLC (GM Cruise) in connection with the acquisition of Astyx GmbH (Astyx) from Zukunft Ventures GmbH, a subsidiary of ZF Friedrichshafen AG, and the founders of Astyx.

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### **DLA Piper advises Katoen Natie on the acquisition of Nijhof Wassink**

7 July 2020

DLA Piper has advised Katoen Natie, an international logistics service provider and port operator, on the acquisition of the warehousing activities of Nijhof-Wassink in Poland, a family-owned company specialising in logistics.

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### **DLA Piper advises PZU on office lease agreement in Generation Park Y**

2 July 2020

DLA Piper has advised Grupa PZU, one of the largest financial institution in Poland and CEE, on the lease of 47,000 m<sup>2</sup> of office, retail and warehouse space, in Generation Park Y.

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### **DLA Piper advises Chris Stewart Group on management agreement with The Cheval Collection**

29 May 2020

Global law firm DLA Piper has advised the Chris Stewart Group on a management agreement with The Cheval Collection to manage two of its prestigious properties in Edinburgh, as part of its expansion into Scotland and long-term strategic vision for UK and international growth.

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### **DLA Piper advises Allianz Real Estate on the financing of the acquisition of Bishop's Square in Dublin by GLL Real Estate Partners**

7 May 2020

DLA Piper has advised Allianz Real Estate GmbH, the real estate investment arm of Allianz Group, on the provision of financing to an investment vehicle managed by GLL Real Estate Partners for the purchase of Bishop's Square in Dublin, Ireland.

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### **DLA Piper announces partnership promotions for 2020**

30 April 2020

DLA Piper is proud to announce that 67 lawyers have been promoted to its partnership. The promotions are effective as of April 1, 2020 in the United States and May 1, 2020 for EMEA and Asia Pacific. The promotions have been made across many of the firm's practice areas in 35 different offices throughout 13 countries.

Across the firm's practices globally, Corporate saw the largest intake of new partners with 19 promotions, followed by Litigation and Regulatory with 15. Intellectual Property and Technology and Finance and Projects had ten and eight promotions respectively, while there were six in Real Estate. Tax and Employment both had four, and there was one in Restructuring.

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### **DLA Piper advises Daiichi Sankyo on its new UK headquarters**

22 April 2020

Global law firm DLA Piper has advised pharmaceutical company Daiichi Sankyo UK, on the letting of its new UK headquarters, located in West London.

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### **DLA Piper advises Elite Partners Capital on the acquisition of the logistics park in Mszczonów**



24 March 2020

DLA Piper has advised Elite Partners Capital on the purchase of five warehouse buildings covering a combined area of more than 200,000 square meters located in a logistics park situated in a fast developing logistics centre on the south-west of Warsaw, one of the largest logistics transactions so far this year.

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### **DLA Piper lawyers named Acritas Stars**

10 March 2020

Acritas has named over 200 DLA Piper lawyers as 2020 Acritas Stars. Now in its fourth year, Acritas Stars highlights the stand-out lawyers in private practice as nominated by clients around the world. More than 3,000 senior in-house counsel feed into the nomination process to give a comprehensive view of highly recommended lawyers across the globe.

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### **DLA Piper Ukraine advises food chain Billa on lease extension flagship store in the Bessarabskyi Market in Kyiv**

21 February 2020

DLA Piper Ukraine real estate team has advised food chain Billa on securing a record 8-year lease extension agreement with Kyiv City Council for its flagship store in the Bessarabskyi Market in Kyiv.

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### **DLA Piper advises on acquisition of Wood Street Police Station**

10 February 2020

DLA Piper has advised Wood Street Hotel Limited, a subsidiary of Magnificent Hotels Investments Limited, on its acquisition of Wood Street Police Station in the heart of the City of London from The City Corporation.

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### **DLA Piper advises Guala Closures Group on the acquisition of the assets of Germany's Closurelogic**

6 January 2020

DLA Piper has advised the Guala Closures Group, one of the world leaders in the production of security closures for spirits and aluminium closures for wines, as well as one of the major world producer and distributor of aluminium closures for the beverage industry, on the acquisition of the activities of Closurelogic GmbH, the German producer specialised in the aluminium closures.

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### **DLA Piper advises Hahn Group on sale of Campus Center Lübeck**

18 December 2019

DLA Piper has advised Hahn Group on the sale of Campus Center Lübeck to real estate investment manager Nuveen Real Estate, which acquired the property for its German core retail platform.

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### **DLA Piper advises Tilad on sale of Berlin office complex**

5 November 2019

DLA Piper has advised Dubai based investment company Tilad on the sale of its Berlin office complex "Atrium Charlottenburg" to Hines.

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### **Partner Joanne Owen returns to DLA Piper's Real Estate practice**

30 October 2019

DLA Piper is welcoming back Joanne Owen as a partner in its London Real Estate practice on 4th November.

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### **DLA Piper makes Real Estate partner hire in Birmingham**

28 October 2019

DLA Piper is further strengthening its Real Estate practice with the appointment of Katie Jacobson as a partner in its Birmingham office. She joins the firm from Hogan Lovells and she will have a clear focus on advising institutional investors across the retail, office and industrial sectors.

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### **CRE executives cautiously optimistic: DLA Piper's 2019 *State of the Market Survey***

24 September 2019

Despite concerns about a possible recession and the impact of global trade conflict, commercial real estate (CRE) executives are cautiously optimistic about the US CRE market over the next 12 months, according to DLA Piper's 2019 Global Real Estate *State of the Market Survey*.

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### **CRE executives cautiously optimistic: DLA Piper's 2019 *State of the Market Survey***

24 Sep 2019

Despite concerns about a possible recession and the impact of global trade conflict, commercial real estate (CRE) executives are cautiously optimistic about the US CRE market over the next 12 months, according to DLA Piper's 2019 Global Real Estate *State of the Market Survey*.

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### **DLA Piper continues Irish expansion with appointment of four new partners**

4 September 2019

DLA Piper today announces the appointment of four new partners to its recently opened Dublin office into four key practice areas of Finance and Projects (F&P), Intellectual Property and Technology (IPT), Tax and Real Estate. The new partners will be joined by three legal directors, as part of the firm's ongoing expansion in Ireland.

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### **DLA Piper advises Allianz Real Estate on the acquisition of EDGE Hafencity in Hamburg**

2 August 2019

DLA Piper has advised Allianz Real Estate on its acquisition of the office property EDGE Hafencity as part of an off-market forward deal. EDGE Hafencity Hamburg will be a 15-storey building with a total lettable area of approximately 22,500 sqm.

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### **DLA Piper advises Rolls-Royce on acquisition of Siemens' eAircraft business**

21 June 2019

DLA Piper has advised Rolls-Royce plc on the acquisition of Siemens' electric and hybrid-electric aerospace propulsion activities, eAircraft. The acquisition will accelerate the delivery of Rolls-Royce's electrification strategy and boost its ambition to play a major role in the "third era" of aviation. The completion of the transaction is expected in late 2019, following a period of employee consultation.

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## **DLA Piper announces launch of Artificial Intelligence practice**

14 MAY 2019

DLA Piper announced today the launch of its Artificial Intelligence practice, which will focus on assisting companies as they navigate the legal landscape of emerging and disruptive technologies, while helping them understand the legal and compliance risks arising from the creation and deployment of AI systems.

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## **DLA Piper advises GLO Properties on acquisition of ModeCentrum Hamburg**

30 APR 2019

DLA Piper has advised GLO Properties S.à.r.l. (GLO) on its acquisition of ModeCentrum Hamburg (MCH) from the owner and operator, the Luserke family, for more than EUR 100 million.

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## **DLA Piper announces partnership promotions for 2019**

1 APR 2019

DLA Piper is proud to announce that 77 lawyers have been promoted to its partnership. The promotions are effective as of April 1, 2019 in the United States and May 1, 2019 for EMEA and Asia Pacific. The promotions were made across many of the firm's practice areas in 43 different offices throughout 20 countries.

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## **DLA Piper releases thought-provoking report on the future of Real Estate**

26 MAR 2019

Today's publication release follows a roundtable discussion hosted by DLA Piper and Cloudscrapers Exchange, attended by CEOs and senior professionals from major real estate companies.

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## **Non-resident real estate investors bullish on Capital Gains Tax changes**

19 MAR 2019

Non-resident real estate investors are holding their nerve on UK investment strategies despite impending capital gains tax (CGT) changes coming into force next month and uncertainty around Brexit. According to a DLA Piper report, more than half (58 percent) of those polled expect the new tax code will have no impact on their investment strategy.

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## **DLA Piper makes Real Estate partner hire in Leeds**

5 MAR 2019

DLA Piper today announces that hospitality and leisure lawyer, Susan Samuel, will be joining the firm as partner in its Real Estate practice, based in Leeds.

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## **DLA Piper announces launch of Blockchain and Digital Assets practice**

26 FEB 2019

DLA Piper announced today the launch of its Blockchain and Digital Assets practice, which will offer strategic advice on a global basis to address the needs of companies implementing blockchain technology solutions and creating and deploying digital assets.

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### **DLA Piper's Global Real Estate Annual *State of the Market Survey***

14 FEB 2019

According to DLA Piper's Global Real Estate's Annual *State of the Market Survey*, a significant shift in cross-border investment in US commercial real estate is taking place, with a new country predicted to become the major source of non-US capital for US commercial real estate.

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### **DLA Piper boosts London Real Estate practice with key partner hire**

11 JAN 2019

DLA Piper announces that Lorraine Reader will be joining as a partner in its Real Estate practice, based in London.

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