



Real Estate

With approximately 200 real estate lawyers in the US and over 500 globally, DLA Piper's market-leading real estate group offers a full range of real estate services, including single asset and portfolio acquisitions and dispositions, single asset and multi-property/programmatic joint ventures, fund formation, operating company investments, cross-border investments, REITs, financing, construction and design, leasing, zoning/land-use, environmental law, real estate litigation and tax.

Our clients benefit from our significant experience in orchestrating complex, long-term projects that involve drafting documentation, facilitating negotiations, navigating legal and regulatory issues and, when necessary, litigating on their behalf.

Our global team of real estate lawyers assists clients throughout the entire life cycle of their investments, wherever in the world business takes them.

Real estate has emerged as an attractive long-term investment for investors seeking diversification and stable yields within an uncertain economy. In addition, many traditional real estate companies and multinational corporations now have needs that transcend borders resulting in the emergence of a global real estate industry.

EXPERIENCE

- **The Walt Disney Company** in the real estate portion of its USD71.3 billion acquisition of 21st Century Fox, involving over 350 properties worldwide
- **A Canadian pension fund** in its USD4 billion acquisition of a 180-property logistics portfolio and related management platform
- **North American Properties** in its USD2.5 billion residential, retail, entertainment, marina, office and hotel development project in New Jersey, one of the largest mixed-use projects in that state's history
- **EY** on the HKD1.5 billion public auction sale of three floors of foreclosed offices at Convention Plaza Office Tower in Wan Chai, Hong Kong
- **Aareal Bank AG** on providing a EUR447 million senior facility for the refinancing of a pan-European portfolio of 14 high-quality hotels by Swedish hotel property company Pandox AB
- **RBS** on GBP140 million sale of Premier Place in the City of London, via a Corporate sale of the owning SPV
- **Aareal Bank AG** on the provision of a complex debt facility of up to EUR800 million with a five-year term to certain funds affiliated with Apollo Global Management LLC, (NYSE:APO) for the financing of a pan-European portfolio of logistics properties

KEY CONTACTS

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RELATED SERVICES

- Corporate
- Finance
- Private Equity
- Restructuring
- Tax

RELATED SECTORS

- Healthcare
- Hospitality and Leisure
- Insurance
- Infrastructure, Construction and Transport

- **Gulf Resources Development & Investment** on the USD157 million development of new regional headquarters for HSBC in Downtown, Dubai

Awards and Accolades

- Band 2 in UK-wide Hotels & Leisure (*Chambers UK 2021*)
- Tier 1 in Real Estate for Four Consecutive Years (*The Legal 500 USA 2020*)
- Tier 1 in Land Use & Zoning for 10 Consecutive Years (*The Legal 500 USA 2020*)
- Tier 1 in Real Estate Law and Land Use & Zoning Law (*US News and World Report "Law Firms of the Year" 2020*)
- A Top 5 Real Estate Law Firm for 10 Consecutive Years (*Commercial Property Executive & Multi-Housing News 2020*)
- Law Firm of the Year (*REFI European Awards, 2020*)
- Band 1 for Investment Funds - Real Estate Funds - Hong Kong (*IFLR 1000, 2014-2020*)
- Firm (Specialism) of the year - Real Estate: Commercial property: investment (*The Legal 500 UK Awards 2019*)
- Commercial Property: Investment Team of the Year (*The Legal 500 UK Awards 2019*)
- Winner of the China Business Law Awards for Real Estate & REIT 2019 (*China Business Law Journal*)
- Global Real Estate Firm of the Year (*The International Who's Who of Business Lawyers 2005-2019*)
- Hospitality Group of the Year 2019 (*Law360*)
- Tier 1 in Real Estate for China and Thailand (*The Legal 500 Asia Pacific 2014-2019*)
- Band 1 in Real Estate in Ukraine (*Chambers Europe 2019*)
- Band 1 in Real Estate in China (*Chambers Asia Pacific 2017 - 2019*)
- Band 2 in Real Estate - Europe-wide (*Chambers 2019*)
- Band 2 in Real Estate in Russia (*Chambers Europe 2019*)
- Band 2 in Real Estate in Italy (*Chambers Europe 2019*)

INSIGHTS

Publications

Hotel Management Agreements

13 July 2021

One cannot discuss the evolution of hotel management agreements (HMAs) without first talking about the separation of hotel ownership and hotel operations; a transformation of the major chains' business models, more commonly known as an "asset light" strategy. Today the form taken by hotel operators in HMAs is an important factor in the effective working of the market in hotel investment. DLA Piper's Hospitality and Leisure Sector Group has negotiated HMAs for a myriad of different clients across the H&L landscape (owners, investors, operators (both branded and white label) and lenders) in all of the world's key jurisdictions.

Understanding California's South Coast AQMD Warehouse Indirect Source Rule – key points for warehouse owners, operators and tenants

30 June 2021

Implementing the rule may prove challenging to owners, operators and tenants of warehouse facilities.

Interagency Initiative spotlights fair lending compliance in home appraisals

28 June 2021

Increased scrutiny of lenders' appraisal compliance practices is likely.

Whatever your sector, ransomware attacks are changing how to think about platform security risk: Action steps

14 June 2021

In an increasingly digitized economy, creating awareness of platform security risks is critical.

New York eviction and foreclosure moratoria update

7 May 2021

The extension further extends the moratorium on foreclosures and evictions against qualifying New York commercial tenants and borrowers.

DLA Piper Global Real Estate Annual *State of the Market Survey*

5 May 2021

Commercial real estate (CRE) experts' outlook on the CRE market has returned to optimism, according to DLA Piper's 2021 Global Real Estate Annual *State of the Market Survey*. Conducted in February and March 2021, the Survey analyzes the views of CRE experts and leaders on economic recovery, attractive investment markets and general market outlooks.

Chicago City Council approves 2021 Affordable Requirements Ordinance with changes

21 April 2021

The ARO expands Chicago's affordable housing requirements for developers of market-rate residential projects.

Chicago City Council adopts Industrial Air Quality and Zoning Ordinance

24 March 2021

[CHICAGO LAND USE NEWS SERIES](#)

Its oversight is vested in the City departments of Planning and Development, Transportation, and Public Health.

Lightfoot administration unveils updated affordable housing ordinance

24 March 2021

[CHICAGO LAND USE NEWS SERIES](#)

The ARO would expand Chicago's affordable housing requirements for developers of market-rate residential projects.

New York codifies protections for commercial tenants and mortgagors

15 March 2021

A summary of the significant elements of the new law, questions raised and potential implications.

Icons of DC Area Real Estate

3 March 2021

Jay Epstien and Frederick Klein are featured on the latest episode of the "Icons of DC Area Real Estate" podcast.

The Consolidated Appropriations Act of 2021: Temporary amendments to the Bankruptcy Code

25 January 2021

An outline of key amendments.

Consumer finance regulatory and litigation landscape for 2021

21 January 2021

In 2021, the sector may have to reckon with troubled assets while operating in a business environment that may never return to many pre-pandemic practices.

IRS finalizes regulations on carried interest recharacterization rule: Welcome clarifications, key takeaways

20 January 2021

Many of the significant changes address areas of concern to sponsors and managers of private equity and hedge funds, as well as those involved in M&A and in real estate transactions.

Navigating risk and compliance in government contracts M&A

14 December 2020

Webinar now available: government contracts and pre-closing diligence.

Practical Compliance

8 December 2020

[PRACTICAL COMPLIANCE](#)

Q4 2020: Spotlight on real estate COVID-19 compliance.

Contracting for the climate: The Climate Contract Playbook is a trove of climate clauses

11 November 2020

Contracts have become an essential vehicle for companies seek to mitigate their environmental risks and limit their carbon footprints.

Approaches to developing and implementing a survival strategy for hotel owners facing COVID-19

9 November 2020

Developing a successful strategy will require significant up-front analysis, communication and cooperation among key stakeholders.

Breaking New Ground

9 November 2020

BREAKING NEW GROUND

Commercial real estate perspectives, trends and analysis.

Equity pledges in mortgage lending – examining the "clogging" defense

9 November 2020

Examining the parameters of the doctrine against "clogging the equity of redemption" and the value of an equity pledge.

It turns out there are ways to get "money" from a stone

9 November 2020

A few strategies to extract much-needed capital from owned real estate.

Pro bono spotlight

9 November 2020

Learn more about recent pro bono work by members of our Real Estate team.

Q&A: ACORE Capital

9 November 2020

Tony Fineman of ACORE Capital discusses the loan origination market and the repositioning of the retail sector.

Q&A: Crescit Capital Strategies

9 November 2020

Joe Iacono of Crescit Capital Strategies offers thoughts on opportunities in the hotel industry and how the impact of the COVID-19 pandemic differs from the 2008-09 financial crisis.

Q&A: Iron Hound Management Company, LLC

9 November 2020

A conversation about loan modifications and flaws in the current CMBS model, among other topics, with Robert Verrone of Iron

Hound Management Company, LLC.

Q&A: Nuveen Real Estate

9 November 2020

Jason Hernandez of Nuveen Real Estate speaks about the structure of office loans and the most important factors in deciding to make these loans.

Q&A: Square Mile Capital Management, LLC

9 November 2020

Michael Lavipour of Square Mile Capital Management, LLC predicts the future of shopping malls and explains why now is a good time to lend on hotel assets.

Q&A: UBS Investment Bank

9 November 2020

A conversation with David Nass of UBS Investment Bank that touches on structuring loans in an uncertain market and lending to suburban office buildings, among other topics.

Real estate tokenization and the potential benefits of reassessing the limited partner structure

9 November 2020

Benefits of tokenization include improved liquidity, market expansion and reduced transaction costs.

Recent transactions

9 November 2020

A few examples of DLA Piper's recent work on behalf of clients.

The secret to fixing CMBS (hint: channel Peter Drucker)

9 November 2020

By taking a few key steps, the CMBS industry can repair its perception in the CRE community and re-establish itself as an essential and viable player in the CRE marketplace.

DLA Piper Global Real Estate Annual *State of the Market Survey*

28 October 2020

The year 2020 has been remarkable and incomparable. The impact of COVID-19 on all facets of life across the globe will continue to be measured and felt for years to come, and it is within this context that DLA Piper fielded the 2020 DLA Piper Annual State of the Market Survey. Conducted between August and September of 2020, the results of the State of the Market Survey are undoubtedly influenced by COVID-19 and provide a current perspective into how real estate experts view the virus's impact on the commercial real estate (CRE) market.

Americas Arbitration Roundup

26 October 2020

In this first edition of *Americas Arbitration Roundup*, our thought leaders across the region provide updates on recent key developments in international arbitration in the Americas.

Luxembourg 2021 Budget bill – changes for personal tax and domestic real estate investments

16 October 2020

In the on-going COVID-19 context, the Luxembourg Ministry of Finance has disclosed, on 14 October, several tax measures as part of the budget bill for the tax year 2021 (Budget Bill). The Budget Bill aims to increase tax and social equity as well as economic sustainability.

Real Estate Gazette: Distressed assets in real estate

12 October 2020

[REAL ESTATE GAZETTE](#)

The latest edition of DLA Piper's Real Estate Gazette looks at different aspects of distressed assets as the world continues to adapt to what has been dubbed the new normal. This edition brings you voices, opinions and analysis from real estate markets in Asia, Denmark, Germany, Angola, the Netherlands, Norway, the UK and US, from freeing up capital in difficult times to providing tips and techniques for commercial landlords forced to deal with tenant hardship and debt.

New CFIUS regulations change mandatory filing requirements and increase the importance of US export controls

30 September 2020

The new rule modifies the criteria that trigger a mandatory filing with CFIUS, potentially subjecting more transactions to mandatory CFIUS review.

Chicago Department of Housing releases Inclusionary Housing Task Force Staff Report; public comment being accepted until October 29

21 September 2020

[CHICAGO LAND USE NEWS SERIES](#)

Modifications to the current Affordable Requirements Ordinance are anticipated.

Chicago: Mayor Lightfoot introduces ordinance modifying requirements for industrial uses in manufacturing districts

15 September 2020

If approved, the ordinance will have significant implications for the timing for approvals of certain industrial uses that were previously permitted by right.

Proposed carried interest regulations contain some good news, but many more traps for the unwary

31 August 2020

Takeaways and initial impressions of the Proposed Carried Interest Regulations.

New York State bill would require recording and taxation of mezzanine debt and preferred equity investments

26 August 2020

The bill seeks to amend the real property law, uniform commercial code and tax law.

Georgia shields businesses and other entities from COVID-19 liability claims and lawsuits

25 August 2020

The act protects businesses and other entities from certain liability claims and lawsuits related to the transmission of COVID-19 allegedly occurring on their premises.

Chicago City Council strengthens landlord notification requirements for lease terminations and non-renewals by passing "Fair Notice" ordinance

23 July 2020

CHICAGO LAND USE NEWS SERIES

The ordinance strengthens tenant protections.

The Fed's plan to aid struggling borrowers with preferred equity

14 July 2020

Preferred equity investment will likely prove an important component as the current commercial real estate crisis brought on by the COVID-19 pandemic is unlikely to be solved with debt alone.

Real Estate sector: Top of Mind COVID-19 sector insights

1 July 2020

Top COVID-19 considerations for the real estate sector.

CFIUS encourages public to provide tips and referrals

24 June 2020

The new webpage encourages tips and referrals about non-notified deals, violations of CFIUS mitigation measures, and other matters that raise national security risk.

Lessons learned: Reopening of Asia in wake of COVID-19

23 June 2020

DLA Piper's Susheela Rivers and John Sullivan speak with Christina Gaw.

Chicago City Council adopts eviction protection ordinance

17 June 2020

Chicago landlords should take notice of new requirements and conditions associated with the filing of future eviction actions.

B.C. Government limits commercial landlord's remedies if they forgo CECRA

2 June 2020

On May 29, 2020 the B.C. Government issued Ministerial Order No. M179 in an effort to encourage more BC landlords to apply for assistance under the Federal Canada Emergency Commercial Rent Assistance program.

COVID-19: Pre-negotiation letters as a critical tool for real estate workouts

29 May 2020

There is no standard PNL; a well-drafted agreement will address the specific circumstances of the parties and the project.

SEC adopts amendments to required financial disclosures for acquisitions and dispositions of business

29 May 2020

Public companies can utilize the new rules on a voluntary basis effective immediately, so long as they adopt the amendments in their entirety.

Online application portal for the Canada Emergency Commercial Rent Assistance program to open May 25

21 MAY 2020

Canada Mortgage Housing Corporation (CMHC) has confirmed that the online application portal for the Canada Emergency Commercial Rent Assistance (CECRA) program will open at 8:00 a.m. EST on May 25, 2020 and has provided further details regarding the program's application process on its website.

Maryland Bar Journal Magazine Issue 1 2020

20 May 2020

Five of our lawyers were given a spotlight in Issue 1 2020 of the *Maryland Bar Journal*.

CMHC provides further details on the Canada Emergency Commercial Rent Assistance program

15 MAY 2020

Canada Mortgage Housing Corporation (CMHC) released further details about the Canada Emergency Commercial Rent Assistance (CECRA) program on May 14, 2020.

Giving back during a pandemic

12 May 2020

DLA Piper's John Sullivan talks with Dean Shapiro of Oxford Properties about ways the company has served its communities during the Covid-19 pandemic. In addition, DLA Piper's Mariah DiGrino talks with Kate Maehr, director of the Greater Chicago Food Depository about the pandemic's effect on daily operations.

Structured real estate finance: The basics of tranching real estate debt

12 May 2020

Understanding the interplay of multiple creditors exercising different rights under different financial structures.

CFIUS filing fees effective as of May 1, 2020: What you need to know

5 May 2020

The filing fees go into effect and must be paid for transactions filed on or after May 1, 2020.

The CARES Act and related relief for the multifamily industry: Part III – Freddie Mac Forbearance Program

5 May 2020

A brief summary of the forbearance program for multifamily borrowers as currently offered by Freddie Mac.

Chicago City Council adopts electric vehicle readiness requirements

4 May 2020

[CHICAGO LAND USE NEWS SERIES](#)

The requirements affect new non-residential developments with 30 or more parking spaces and new multi-unit residential developments with five or more dwelling units.

CMHC outlines eligibility requirements for commercial rent assistance program

1 MAY 2020

On April 29, 2020 the Canada Mortgage Housing Corporation (CMHC) released further details on the Canada Emergency Commercial Rent Assistance (CECRA) program.

eNotes use surges – insights for lenders looking to close mortgage loans electronically

30 April 2020

Some key considerations for lenders looking to close loans electronically, either in person or remotely.

eSignature and ePayment News and Trends

30 April 2020

[ESIGNATURE AND EPAYMENT NEWS AND TRENDS](#)

Some key considerations for lenders looking to close loans electronically, either in person or remotely, plus latest regulatory, legal and case law developments around eSignatures and ePayments.

Loan modifications and forbearance during the COVID-19 crisis

28 April 2020

Both states and the federal government have implemented changes to real estate policy.

Canada Emergency Commercial Rent Assistance program update

27 APR 2020

On April 24, 2020, the Federal government provided further details about Canada Emergency Commercial Rent Assistance (CECRA), the joint Federal and Provincial/Territorial program intended to lower rent for small businesses affected by COVID-19 by up to 75% for the months of April, May and June.

The lender's playbook in the time of COVID-19 (US)

20 April 2020

How should secured real estate lenders be approaching their loan portfolios?

Federal government announces program to provide commercial rent support for small businesses affected by COVID-19

17 APR 2020

The Federal government announced, as part of its COVID-19 Economic Response Plan, that they will be working with the provinces and territories to develop the Canada Emergency Commercial Rent Assistance Program, aimed at providing support to help small businesses with their rent for the months of April, May and June.

COVID-19 rent deferrals — avoid GST trap for commercial landlords (Canada)

15 APR 2020

The COVID-19 situation is placing unprecedented burdens on commercial tenants and landlords alike. Landlords, in particular, are under increasing pressure to offer rent deferrals to relieve the pressure on beleaguered tenants who have been forced to shutter their operations.

Coronavirus: Impact on construction in Scotland

15 April 2020

COVID-19 guidance recently issued by the Scottish Government has had significant consequences for the construction industry, with many major sites ceasing “non-essential” works with immediate effect. However, the legal force and effect of this guidance must be considered - has the Government imposed a lawful prohibition on such works? This raises an interesting question - when is the law the law?

Hotel Management Agreements and COVID-19

15 April 2020

This note considers the impact of the COVID-19 pandemic on hotel management agreements (HMAs), particularly HMAs which hotel owners have entered into with large upscale brands.

The COVID-19 crisis and commercial leases in Quebec

14 APR 2020

For the many enterprises which are party to commercial lease agreements, the COVID-19 crisis has brought a great degree of uncertainty for landlords and tenants alike. The following update explores some of the implications of the COVID-19 crisis on commercial leases in the province of Quebec and provides some practical recommendations for businesses in this unusual situation.

The CARES Act and related relief for the multifamily industry: Part II – The Fannie Mae Forbearance Program

13 April 2020

Relief available for multifamily borrowers under the CARES Act.

A Call for Action: UNWTO, Supporting Jobs and Economies Through Travel and Tourism

7 April 2020

Contract analysis in a crisis: flowcharts

7 April 2020

Flowcharts providing considerations for analyzing commercial contracts in the context of the COVID-19 pandemic through a logical process flow that can serve as a practical checklist.

Cost-cutting considerations in the time of COVID-19 (Part 3 – employment issues outside the US)

7 April 2020

A deeper dive into various cost-saving measures and their viability for employers outside the US.

COVID-19 and the "essential business" designation: Practical guidance for businesses that fall in the gray area between "essential" and "non-essential"

6 April 2020

Certain frequently asked questions as well as practical guidance.

Rent relief options for US commercial leases: approaches to making a deal for landlords and tenants

6 April 2020

Options to explore for both landlords and tenants.

Australian Government Real Estate Measures for Commercial Tenancies (as at 2 April 2020)

3 April 2020

The Australian Federal and State Governments have been actively examining the commercial and residential leasing markets in light of the effect that COVID-19 is having on landlords and tenants. The developments in these areas, and the Government responses are fast moving and will change, but the current approach is outlined.

Public legislative processes and public meetings during the time of COVID-19

3 April 2020

While modifications to open meetings laws may allow many public meetings to take place remotely, municipalities and petitioners must also take steps to ensure the legal sufficiency of public participation in remote public hearings.

Beyond social distancing: What employers need to know to keep their workplaces safe and manage privacy obligations in the face of COVID-19

2 April 2020

Guidance from OSHA, EEO and CDC to help employers seeking to protect the health, safety and privacy of their on-site employees.

UK rent concessions during the COVID-19 outbreak

2 April 2020

The Coronavirus crisis has affected all of us and will continue to present serious challenges for businesses for the foreseeable future.

The support that the Government has introduced, whilst welcome, addresses only a few of the issues that will continue to arise for both landlords and tenants over the coming months.

Coronavirus COVID-19 and its impact on loans and real estate arrangements (Kenya)

31 March 2020

In this article DLA Piper Africa (IKM Advocates) discuss the impact of coronavirus COVID-19 on the real estate and loans market in Kenya.

Coronavirus: Cybersecurity considerations for your newly remote workforce (United States)

31 March 2020

Cyber risk management involves balancing the productivity of a workforce with ensuring confidentiality, integrity and availability of the company's own systems and data, as well as that of their supply chain.

Practical advice for US commercial landlords relating to COVID-19

31 March 2020

General areas for landlords and building owners to consider in connection with the impact of COVID-19 on their buildings, leases and other agreements.

The US CARES Act and related relief for the multifamily industry: Part I

31 March 2020

A look at the provisions of the CARES Act that offer relief to multifamily borrowers.

Coronavirus: DHS Response to COVID-19 - What US Employers Need to Know

29 March 2020

Key questions and answers related to the new DHS guidance.

Coronavirus: Considerations for private equity fund sponsors

25 March 2020

The coronavirus disease 2019 (COVID-19) pandemic presents significant challenges for private equity fund sponsors. This alert provides a list of fundraising, operational and other issues private equity fund sponsors may consider in light of these challenges.

Coronavirus: Cyber hygiene practices

25 March 2020

While the world is responding to the coronavirus disease 2019 (COVID-19), and individuals are increasingly focused on personal hygiene and social distancing, augmenting cyber hygiene efforts at home and at work are increasing in importance too.

Coronavirus: Employee furloughs, reductions-in-force and similar temporary cost-saving measures (Part 2 – Employment issues outside the US)

25 March 2020

A general overview of key employment issues to consider outside of the US in light of COVID-19.

Coronavirus: Employee furloughs, reductions-in-force and similar temporary cost-saving measures in the US - Part 1

25 March 2020

Key employment-related issues for US-based employers in relation to cost-saving measures due to COVID-19.

Hotels and hospitals may find new partnerships to solve for bed capacity issues and vacancies

25 March 2020

The impacts of COVID-19 upon the hospitality sector as well as hospital systems and the healthcare industry have been sudden and dramatic.

Coronavirus: Several state and local governments issue “shelter in place” orders (United States)

23 March 2020

Between March 17 and 22, state and local governments have promulgated at least a dozen “Stay-at-Home” / “Shelter-at-Home”-type Orders. This alert provides details on a number of state and local government orders.

Coronavirus and construction: Q&A (United States)

19 March 2020

With the coronavirus disease (COVID-19) reaching pandemic levels across the world, construction industry clients have been particularly focused on how the outbreak will impact their ongoing and future developments.

Coronavirus: Federal government stimulus response – Massive stimulus package may move through US Congress at “warp speed”

19 March 2020

The economic stimulus package taking shape may be the biggest one ever.

Real Estate Gazette: Operational Real Estate

17 March 2020

[REAL ESTATE GAZETTE](#)

Operational real estate is a rising star in the real estate investment market. One element that makes this asset class so interesting is the various sub sectors it covers, each calling for specialist experience and practical know-how in both commercial and legal terms.

That diversity is reflected in this issue, we hope you enjoy it.

Coronavirus and the US commercial real estate sector

13 March 2020

Considerations on the impact of COVID-19 on commercial real estate agreements already in place.

The age of growing viral outbreaks: key contract considerations in a world facing the latest outbreak – COVID-19 (Global)

13 March 2020

The effect of viral outbreaks on overall business continuity and performance as a priority in assessing operational, reputational and contract risks and their potential consequences and liabilities.

Coronavirus and hotel lockdowns: Who foots the bill when hotels are placed under quarantine? (Europe, Asia Pac)

12 March 2020

For hotel owners and operators already facing nosedives in revenue, the corresponding guest costs, whether over a daily, weekly or monthly basis, can be significant. So who's picking up the tab resulting from these quarantines, and what can hotel owners and operators do now to limit their possible economic exposure later?

Inspirational Women in Real Estate 2020

11 March 2020

The Real Estate Industry sometimes suffers from a lack of female Role Models. For this reason, we are proud to present, in honour of International Women's day, the third edition of our Inspirational Women in Real Estate booklet. By continuing to highlight the stories of some of our women in Real Estate around the world, we hope to make our small contribution to engendering a more gender balanced industry.

Negotiations begin on legislation to mitigate economic impact of coronavirus outbreak: Congressional tax writers seek your input

10 March 2020

The Congressional tax writers are seeking private sector input in two different but equally important forms.

DLA Piper to provide tax relief input to Congress from businesses impacted by coronavirus

9 March 2020

Of particular concern is the travel and tourism sector, but the Committee staff is open to considering the impact on other economic sectors.

PropTech in the United States – where we're heading

2 March 2020

PROPTech INSIGHTS

The legal implications of operating smart buildings.

Eco-friendly practices and sustainability – a priority consideration in hotel operations

26 February 2020

DLA Piper recently co-hosted a roundtable lunch with PKF to discuss sustainability in the hospitality industry.

CFIUS's new role in real estate transactions

20 February 2020

An outline of CFIUS's new authority to review foreign investment in US real estate and its impact on real estate investors who have not previously dealt with CFIUS risk.

Chicago City Council expedites timing of Part II review fees

23 January 2020

This change will have significant implications on the strategy and timing for filing planned development application.

New regulations reinforce CFIUS's expanded role with respect to foreign investments in the United States

16 January 2020

The new CFIUS regulations become effective on February 13, 2020.

The real estate market in 2019 and what the future may hold: The view from Los Angeles

10 January 2020

Reflecting on the real estate trends and market developments seen over the last 12 months.

Taxpayers take note - first important QOZ program investment date is 12/31/2019

3 December 2019

The first important investment date established by the QOZ Program is December 31, 2019.

Real Estate Gazette: Finding profit in uncertain times

22 November 2019

REAL ESTATE GAZETTE

This issue highlights the various legal issues related to finding profit in uncertain times.

Blockchain and Digital Assets News and Trends

18 October 2019

BLOCKCHAIN AND DIGITAL ASSETS NEWS AND TRENDS

In this issue, new guidance on the taxation of cryptocurrency from the IRS, plus the latest legal developments in blockchain technology, smart contracts and digital assets.

PFAS: in California, regulators put cleanup levels on hold, but announce major data hunt

7 MAR 2019

This data hunt will affect thousands of facilities, drinking water systems and private drinking water well owners.

Tax incentives in Puerto Rico: a quick introduction

13 JUN 2017

Puerto Rico offers a spectrum of economic incentives aiming to promote many key industries. This handbook offers a quick look at ten of the most significant of these incentives.

Public-Private Partnerships in Puerto Rico

21 MAR 2017

For those considering participating in P3s in Puerto Rico, this handbook summarizes the applicable legal framework and discusses why Puerto Rico is a favorable jurisdiction for entering into P3s.

Chicago Department of Planning and Development releases Industrial Corridor Modernization Framework Plan

21 MAR 2017

CHICAGO LAND USE NEWS SERIES

The framework plan is the first component of the City of Chicago's industrial corridor modernization initiative, which aims to review each of the City's 26 industrial corridors.

Chicago Board of Ethics hands down \$90,000 fine for failure to register as a lobbyist

14 MAR 2017

CHICAGO LAND USE NEWS SERIES

Chicago has one of the broadest lobbyist registration requirements in the US, both in terms of who is considered a lobbyist and

what kind of activity constitutes lobbying.

Mayor Emanuel introduces ordinance modifying Chicago's downtown district boundaries and bonus structure

14 APR 2016

[CHICAGO LAND USE NEWS SERIES](#)

The ordinance would make significant changes to the Zoning Ordinance regarding development in Chicago's downtown district and would facilitate investment in neighborhoods outside of downtown.

Law à la Mode: Falling foul of China's trademark system; Retailers need to prepare for the new EU Data Protection Regulation; and New developments in the framework of the copyright protection of handbags

2 FEB 2015

[LAW À LA MODE](#)

A quarterly e-magazine from our Fashion, Retail and Design Group with the latest industry news, comment and legal updates. This edition has been edited by our Italian colleagues.

Chicago City Council introduces draft affordable housing ordinance amendment

16 DEC 2014

[CHICAGO LAND USE NEWS SERIES](#)

Key provisions of Chicago's proposed 2015 affordable housing ordinance amendment

Law à la Mode Edition 12 - Winter 2013/14

13 JAN 2014

[LAW À LA MODE](#)

The Middle East editorial team is delighted to bring you the Winter edition of Law à la Mode, the quarterly legal magazine from our global Fashion, Retail, and design group.

Law à la Mode

14 OCT 2013

[LAW À LA MODE](#)

An e-magazine from our Fashion, Retail & Design Group with the latest industry news, comment and legal updates.

Law á la Mode

31 JUL 2013

[LAW À LA MODE](#)

An e-magazine from our Fashion, Retail & Design Group with the latest industry news, comment and legal updates.

Revenue pressure climbs for skilled nursing facilities – what does this mean for healthcare REITs?

3 JUN 2015

Healthcare REITs must be mindful of the challenges they may face due to changes in the healthcare environment

Events

Previous

Embracing Digital Evolution

15 September 2021

Webinar

Building a resilient legal operation for a post-COVID world

24 February 2021 | 2:00 - 3:00 ET

Webinar

Vertalo Real Estate Tokenization Webinar

28 January 2021

Webinar

Building a Strong Compliance Foundation: Considerations for Real Estate Fund Advisers

10 December 2020

Webinar

The future of the law firm workplace

19 November 2020

Webinar

Planning for an Uncertain World

16 November 2020

TechLaw Event Series

Webinar

Crisis management for businesses 2.0: The impact of COVID-19 6+ months in

19 October 2020 | 12:00 - 1:00 CT
Webinar

Chambers Global Practice Guides: Real Estate Transactions Webinar Series: Europe

15 October 2020 | 2:00 - 2:45 BST
Chambers Global Practice Guides: Real Estate Transactions Webinar Series
Webinar

Chambers Global Practice Guides: Real Estate Transactions Webinar Series: Asia

9 October 2020 | 10:00 - 10:45 BST
Chambers Global Practice Guides: Real Estate Transactions Webinar Series
Webinar

Chambers Global Practice Guides: Real Estate Transactions Webinar Series: The Americas

1 October 2020 | 4:00 - 4:45 BST
Chambers Global Practice Guides: Real Estate Transactions Webinar Series
Webinar

ULI's PropTech Series Kickoff

24 September 2020 | 4:00 - 5:00 ET
Webinar

Rent Relief Agreements for Commercial Leases

11 August 2020 | 1:00 - 2:30 EDT
Webinar

TechLaw

31 July 2020
TechLaw Event Series
Webinar

The unique issues in restructuring or working out hotels and senior housing during a pandemic

30 July 2020 | 2:00 - 3:00 ET
Webinar

ALI CLE Commercial Real Estate Leases Webcast

1 May 2020
Webinar

COVID-19 and construction: touching all the bases now

14 April 2020 | 1:30 – 2:30 ET
Webinar

CARES Act: A practical guide for the real estate industry

3 April 2020
Webinar

Webinar: US commercial real estate and the impact of COVID-19

27 March 2020
Webinar

TechLaw

5 March 2020
TechLaw Event Series
Sydney

TechLaw

3 March 2020
TechLaw Event Series
Melbourne

NEWS

DLA Piper partner Jeffrey Zanchelli named to *Crain's Chicago Business* 2021 Notable Rising Stars in Law list

16 September 2021

DLA Piper is pleased to announce that Jeffrey Zanchelli, a partner in the firm's Chicago office, has been named to *Crain's Chicago Business's* 2021 Notable Rising Stars in Law list recognizing 74 attorneys who are "making an impact in all corners of their profession."

DLA Piper named to Exelon's Diversity, Equity and Inclusion Honor Roll for 2021

7 September 2021

DLA Piper is pleased to announce that it was one of six law firms to be named to Exelon's 2021 Diversity, Equity and Inclusion Honor Roll.

Shiukay Hung joins DLA Piper's Finance practice in New York

7 September 2021

DLA Piper announced today that Shiukay Hung has joined the firm as a partner in the Finance practice, based in New York.

DLA Piper lawyers and practices ranked in *Chambers Latin America 2022*

30 August 2021

DLA Piper today announced that the firm received 38 individual lawyer rankings and 15 firm rankings in the *Chambers Latin America 2022* guide.

DLA Piper advises SmartRent in US\$2.2 billion business combination with Fifth Wall Acquisition Corp. I

25 August 2021

DLA Piper represented SmartRent.com Inc. in its previously announced business combination with Fifth Wall Acquisition Corp. I.

DLA Piper advises Wilshire Lane Capital on sale of minority interest to Nile Capital Group

18 August 2021

DLA Piper represented Wilshire Lane Capital in its recent strategic sale of a minority interest to Nile Capital Group Holdings.

DLA Piper partner Barbara Trachtenberg named to *GlobeSt. Real Estate Forum's 2021 Women of Influence List*

4 August 2021

DLA Piper is pleased to announce that Barbara Trachtenberg has been named to *GlobeSt. Real Estate Forum's 2021 Women of Influence* list recognizing commercial real estate female professionals.

Brian Winterhalter and Jennifer Garcia join DLA Piper's Real Estate practice in Northern Virginia

29 June 2021

DLA Piper announced today that Brian Winterhalter and Jennifer Garcia, AICP, have joined the firm's Real Estate practice in Northern Virginia. Winterhalter joins as of counsel, and Garcia joins as a senior land use planner.

Bryan Connolly named a Go To Commercial Real Estate Lawyer by *Massachusetts Lawyers Weekly*

28 June 2021

DLA Piper is pleased to announce that Bryan Connolly was named to *Massachusetts Lawyers Weekly's 2021 Go To Commercial Real Estate Lawyers* list.

DLA Piper lawyers and practices ranked in latest edition of *The Legal 500*

17 June 2021

DLA Piper announced today that the firm received 42 individual lawyer rankings and 49 firm rankings in *The Legal 500 United States 2021* guide.

DLA Piper partner Brian Awe named a *Law360* Real Estate Rising Star

22 June 2021

DLA Piper is pleased to announce that partner Brian Awe has been named a 2021 *Law360* Real Estate Rising Star.

DLA Piper advises Harrison Street on US\$1.6 billion medical office and senior housing transactions

17 June 2021

DLA Piper advised Harrison Street on an integrated series of transactions through which Harrison Street agreed to purchase 24 senior housing assets and sell 14 medical office properties across eight states over numerous months for a total transaction value of approximately US\$1.6 billion.

Maria Eduarda Bérghamo joins Campos Mello Advogados as a partner in the Real Estate practice

16 June 2021

DLA Piper announced today that Maria Eduarda Bérghamo has joined Campos Mello Advogados, which has a cooperation agreement with DLA Piper, as a partner in the Real Estate practice.

DLA Piper lawyers and practices ranked in latest Chambers edition

1 June 2021

DLA Piper today announced that the firm received 216 lawyer rankings and 94 firm rankings in *Chambers USA's* 2021 guide.

Former Ambassador Adrian Zuckerman joins DLA Piper's Real Estate practice

12 May 2021

DLA Piper announced today that Adrian Zuckerman, former United States ambassador to Romania, has joined the firm's Real Estate practice as of counsel based in the firm's New York office.

DLA Piper partners and firm COO named to *Law360* 2021 Editorial Advisory Boards

10 May 2021

DLA Piper is pleased to announce that 11 of its lawyers, as well as firm COO Bob Bratt, have been named to *Law360's* 2021 Editorial Advisory Boards.

DLA Piper advises landlord on Tanner Point lease agreement

6 May 2021

DLA Piper represented the landlord in the negotiation of a lease agreement with On Inc.

DLA Piper's 2021 Annual Global Real Estate *State of the Market Survey*: Resiliency is the new normal for the CRE market

5 May 2021

Commercial real estate (CRE) experts' outlook on the CRE market has returned to optimism, according to DLA Piper's 2021 Global Real Estate Annual *State of the Market Survey*.

Anita Agajanian elected to American College of Real Estate Lawyers

15 March 2021

DLA Piper is pleased to announce that Anita Agajanian has been elected to the American College of Real Estate Lawyers (ACREL).

Sue Zabloudil joins DLA Piper's Real Estate practice in Miami and Los Angeles

11 February 2021

DLA Piper announced today that Sue Zabloudil has joined the firm's Real Estate practice as a partner based in the Miami and Los Angeles offices.

DLA Piper advises Manulife on its acquisition of 39 Martin Place

29 January 2021

DLA Piper has advised international financial services group Manulife Financial Corporation on its 50/50 joint venture with Investa Commercial Property Fund ("ICPF") to acquire the right to a 100% interest in 39 Martin Place, Sydney from Macquarie Group Limited (ASX: MQG).

Rockard "Rocky" Delgadillo named to *Los Angeles Business Journals* Minority Leaders of Influence: Attorneys list

29 January 2021

DLA Piper is pleased to announce that Rocky Delgadillo, a partner in the firm's Real Estate practice, has been named to the *Los Angeles Business Journals* 2021 Minority Leaders of Influence: Attorneys list, which recognizes leading minority lawyers based in Los Angeles for their significant contributions to the local business and legal community.

DLA Piper appoints Jeff Diener location head of San Francisco Real Estate practice

21 January 2021

DLA Piper announced today that partner Jeff Diener has been appointed location head of the firm's San Francisco Real Estate practice.

Kyndra Casper and Holly R. Lake named to *Los Angeles Business Journals* Thriving in Their 40s list

22 December 2020

DLA Piper is pleased to announce that Kyndra Casper, a partner in the firm's Real Estate practice, and Holly R. Lake, a partner in the Employment practice, have been named to the *Los Angeles Business Journals* 2020 Thriving in Their 40s list, which recognizes 95 Los Angeles-based professionals who "serve as terrific examples of trusted advisors whose services the businesses of Los Angeles simply cannot do without."

DLA Piper's Real Estate practice named a *Law360* 2020 Practice Group of the Year

18 December 2020

DLA Piper is pleased to announce that *Law360* has named the firm's Real Estate practice a Practice Group of the Year for 2020.

DLA Piper partner Jay Epstien receives *Connect CRE's* inaugural Lawyers in Real Estate award

14 December 2020

DLA Piper is pleased to announce that Jay Epstien was one of 50 lawyers nationally to receive *Connect Commercial Real Estate's* inaugural Lawyers in Real Estate award.

Nine DLA Piper lawyers recognized by BTI Consulting Group for superior client service

10 December 2020

DLA Piper is pleased to announce that BTI Consulting Group has recognized nine of its lawyers for providing superior service to clients.

DLA Piper partner Guy Flynn named to *Baltimore Business Journal's* Who's Who in Law 2020 list

3 December 2020

DLA Piper is pleased to announce that Guy Flynn has been named to the *Baltimore Business Journal's* Who's Who in Law 2020 list of attorneys and other legal practitioners "who have made their mark on Baltimore, and Maryland more broadly, in their careers."

DLA Piper partner Stephen Cowan receives Howard E. Kane Award

30 November 2020

DLA Piper partner Stephen Cowan recently received the Howard E. Kane Award.

DLA Piper named Real Estate Firm of the Year and Franchise Firm of the Year by *Who's Who Legal* for 16th consecutive year

11 November 2020

DLA Piper is pleased to announce that *Who's Who Legal* has named the firm its Real Estate Firm of the Year and Franchise Firm of the Year, both for the 16th consecutive year.

DLA Piper named Law Firm of the Year for Real Estate and Insurance at the JUVE Awards

30 October 2020

DLA Piper has been named Law Firm of the Year for Real Estate and Insurance at the JUVE Awards, in a ceremony which took place on Thursday 29 October.

DLA Piper advises Prologis on largest-ever sale of logistics real estate assets in the UK

29 October 2020

DLA Piper has advised global leader in logistics real estate Prologis, Inc. on the sale of a portfolio of buildings and land in the UK to real estate funds managed by Blackstone for GBP473 million (US\$618 million).

DLA Piper advises The Carlyle Group on the acquisition of prime French and German distribution logistics assets

29 October 2020

DLA Piper has advised global investment firm The Carlyle Group (NASDAQ: CG) on its acquisition of a portfolio of 27 distribution logistics assets in France and Germany. The transaction is structured as a sale-and-leaseback.

DLA Piper's 2020 Annual Global Real Estate State of the Market Survey:

28 October 2020

DLA Piper's survey examines the views of CRE experts on the trajectory of the economic recovery, investment trends, geographic hotspots and general market outlook, and demonstrates a shift in thinking since 2019, when 50 percent of survey respondents were moderately bullish and confident that the economy would continue to grow in the next 12 months.

DLA Piper partner Amy Carbins named a *Law360* Real Estate MVP

27 October 2020

DLA Piper is pleased to announce that partner Amy Carbins has been named a 2020 *Law360* Real Estate MVP.

Brian Awe named to *GlobeSt. Real Estate Forum's* 2020 Fifty Under 40 list

8 October 2020

DLA Piper is pleased to announce that Brian Awe has been named to *GlobeSt. Real Estate Forum's* 2020 Fifty Under 40 list.

Rafael Bussière joins Campos Mello Advogados as Real Estate partner

8 October 2020

DLA Piper announced today that Rafael Bussière has joined Campos Mello Advogados (CMA) as a partner in the Real Estate practice.

DLA Piper named a top five real estate law firm by *Commercial Property Executive* and *Multi-Housing News* for 10 consecutive years

7 October 2020

DLA Piper is pleased to announce that it has been ranked among the top five law firms on *Commercial Property Executive* and *Multi-Housing News'* annual Leading Real Estate Law Firms list for 10 consecutive years.

DLA Piper advises Green Courte Partners in acquisition of parking facility serving Salt Lake City International Airport

2 October 2020

DLA Piper represented Green Courte Partners, LLC in the recent acquisition of an 869-space parking facility serving Salt Lake City International Airport (SLC).

DLA Piper advises owner on Tanner Point lease agreement with Brainium Studios

22 September 2020

DLA Piper represented the owner of the Tanner Point building in Portland, Oregon, in the negotiation of a lease agreement with Brainium Studios LLC.

Katie Hausfeld and Kerry Johnson named to *Crain's Chicago Business* Notable Women in Law list

8 September 2020

DLA Piper is pleased to announce that Katie Hausfeld and Kerry Johnson have been named to *Crain's Chicago Business's* Notable Women in Law list.

DLA Piper advises FTI Consulting on 120,000-square-foot lease at 1166 Avenue of the Americas

28 August 2020

DLA Piper represented global management advisory firm FTI Consulting in its agreement with Edward J. Minskoff Equities to lease 120,720 square feet of office space at 1166 Avenue of the Americas.

DLA Piper advises P3 Logistic Parks on the rental of commercial space to Makita Werkzeug GmbH

27 August 2020

DLA Piper has advised P3 Logistic Parks GmbH on the rental of commercial space to Makita Werkzeug GmbH.

DLA Piper and CBRE Global Investors announce 41,000-square-foot lease renewal at Pacific Plaza in Walnut Creek, CA

24 August 2020

DLA Piper represented the landlord in the negotiation of a lease renewal agreement with Central Garden & Pet for approximately 41,000 square feet of office space at Pacific Plaza in Walnut Creek, California.

DLA Piper advises landlord on Stadium Tower lease agreement

20 August 2020

DLA Piper represented the landlord in the negotiation of a lease agreement with the Chicago School of Professional Psychology for the 12th floor of Stadium Tower in Anaheim, California.

DLA Piper partner Amy Carbins named to *GlobeSt. Real Estate Forum's* 2020 Women of Influence list

24 July 2020

DLA Piper is pleased to announce that Amy Carbins, co-head of the firm's Washington, DC Real Estate practice, has been named to *GlobeSt. Real Estate Forum's* 2020 Women of Influence list.

Michael Haworth joins DLA Piper's Real Estate practice in New York

9 July 2020

DLA Piper announced today that Michael Haworth has joined the firm's Real Estate practice as a partner in New York.

DLA Piper advises Katoen Natie on the acquisition of Nijhof Wassink

7 July 2020

DLA Piper has advised Katoen Natie, an international logistics service provider and port operator, on the acquisition of the warehousing activities of Nijhof-Wassink in Poland, a family-owned company specialising in logistics.

DLA Piper advises Alliance Residential Company in the sale of its property management business to Greystar Real Estate Partners

10 June 2020

DLA Piper represented multifamily real estate development and management company Alliance Residential Company in the sale of its property management business to Greystar Real Estate Partners, LLC.

DLA Piper advises Green Courte Partners in its acquisition of four manufactured housing communities

4 June 2020

DLA Piper represented Green Courte Partners, LLC and its affiliates in the acquisition and financing of a portfolio of four manufactured housing communities located in the greater Rochester, New York, area.

DLA Piper advises Bessemer Venture Partners in Series B financing of Spruce

22 May 2020

DLA Piper advised Bessemer Venture Partners in the Series B financing of New York-based real estate technology company Spruce.

DLA Piper lawyers and practices ranked in latest Chambers edition

8 May 2020

DLA Piper today announced that the firm received 172 lawyer rankings and 71 practice rankings in *Chambers USA's* 2020 guide.

DLA Piper advises Sabey Data Centers in its US\$800 million issuance of securitized notes

1 May 2020

DLA Piper represented Sabey Data Centers, a privately owned multi-tenant data center owner, developer and operator, in its inaugural issuance of US\$800 million in securitized notes.

DLA Piper announces partnership promotions for 2020

30 April 2020

DLA Piper is proud to announce that 67 lawyers have been promoted to its partnership. The promotions are effective as of April 1, 2020 in the United States and May 1, 2020 for EMEA and Asia Pacific. The promotions have been made across many of the firm's practice areas in 35 different offices throughout 13 countries.

Across the firm's practices globally, Corporate saw the largest intake of new partners with 19 promotions, followed by Litigation and Regulatory with 15. Intellectual Property and Technology and Finance and Projects had ten and eight promotions respectively, while there were six in Real Estate. Tax and Employment both had four, and there was one in Restructuring.

DLA Piper lawyers named Acritas Stars

10 March 2020

Acritas has named over 200 DLA Piper lawyers as 2020 Acritas Stars. Now in its fourth year, Acritas Stars highlights the stand-out lawyers in private practice as nominated by clients around the world. More than 3,000 senior in-house counsel feed into the nomination process to give a comprehensive view of highly recommended lawyers across the globe.

DLA Piper announces new office and practice group leadership

9 March 2020

DLA Piper is pleased to announce several recent changes to the firm's US office and practice group leadership.

Matthew Alshouse joins DLA Piper's Real Estate practice in Chicago

24 JAN 2020

DLA Piper announced today that Matthew Alshouse has joined the firm's Real Estate practice as a partner in the Chicago office.

DLA Piper advises Phil Ruffin in closure of US\$825 million acquisition of Circus Circus

24 December 2019

DLA Piper represented real estate investor and Treasure Island owner Phil Ruffin in the recent closure of a US\$825 million acquisition of MGM Resorts International's Circus Circus hotel and casino property located on the Las Vegas Strip.

DLA Piper advises Hahn Group on sale of Campus Center Lübeck

18 December 2019

DLA Piper has advised Hahn Group on the sale of Campus Center Lübeck to real estate investment manager Nuveen Real Estate, which acquired the property for its German core retail platform.

Lynn Cadwalader named a *Law360* Hospitality MVP

2 December 2019

DLA Piper is pleased to announce that Lynn Cadwalader has been named a 2019 *Law360* Hospitality MVP.

DLA Piper achieves victory for Maryland Reclamation Associates

6 November 2019

DLA Piper recently achieved a victory for its client, Maryland Reclamation Associates, Inc. (MRA), in a case filed against Harford County, Maryland.

DLA Piper advises Phil Ruffin in US\$825 million acquisition of Circus Circus from MGM

16 October 2019

DLA Piper represented real estate investor and Treasure Island owner Phil Ruffin in the US\$825 million acquisition of MGM Resorts International's Circus Circus hotel and casino property located on the Las Vegas Strip.

DLA Piper partner Genève DuBois named to the *Daily Business Review's* Florida Trailblazers list

8 October 2019

DLA Piper is pleased to announce that Genève DuBois, a partner in the firm's Real Estate practice, has been named to the *Daily Business Review's* 2019 Florida Trailblazers list.
