



## Renewables

We are at the forefront of the renewable energy market, advising sponsors, developers, financiers and regulatory bodies, amongst others, on transactions across the spectrum of renewable energy technologies, including hydro, solar, onshore and offshore wind, energy-from-waste, biomass and biofuels.

Our renewable energy lawyers have hands-on, practical experience of delivering each stage of a project, including planning, permitting, joint ventures and other corporate matters, structuring equity investment, developing project documents (such as PPAs, turbine supply agreements, EPC and O&M arrangements), project finance (including multi-source, ECA-backed financings) and M&A. We further advise our clients in relation to renewable energy support mechanisms, such as ROCs, LECs and CfDs in the UK, as well as statutory feed-in tariffs and other such mechanisms for both suppliers and end users.

### EXPERIENCE

#### Solar power and solar technology projects

- John Laing Investments Ltd on their first acquisition and development in the solar sector in respect of two 5MW solar parks in England acquired from Wirsol. Following the acquisition, we advised John Laing Investments Ltd on the refinancing of this project by Nord LB.
- The sponsor, a subsidiary of Eaga plc, in connection with the £235 million project financing for the UK's first large-scale rooftop solar PV project to achieve financial close in the UK.
- Landesbank Baden-Württemberg in respect of a PV project financing in Cornwall.

#### Onshore and offshore wind projects

- The lenders in connection with the project financing of the Red Cap Couga wind farm in South Africa.
- The sponsor in connection with the project financing, provided by lenders including the EIB and the EBRD, of the 120 MW Margonin wind farm in Poland, the largest renewable energy project financing in Poland to date.
- A successful bidder for a Zone in the Round 3 Offshore Wind Farm programme in the United Kingdom.
- Nord LB on 7 separate on-shore wind project financings which have successfully reached financial close and advising Nord LB on a further onshore wind project financing.
- O2 Vind in relation to a 10 year PPA with Google for the entire output of a 72MW wind farm project in Sweden.

#### Other renewable power technologies

### KEY CONTACTS

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### RELATED SECTORS

- Energy and Natural Resources

- £650 million development of a 240 MW tidal-powered electricity generating station in Swansea Bay, South Wales.
- The lenders in connection with the project financing of the Mtkvari hydro power project in Georgia.
- Stobart Group on portfolio of investments in new biomass generating capacity of up to £500million.
- Drax Power Ltd on long term wood pellet biomass supply contracts, typically with North American suppliers.

## INSIGHTS

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### Publications

#### Renewable Energy in Africa

18 June 2019

The African continent, with a population exceeding one billion people and an estimated combined economy of USD1.5 trillion, presents huge opportunities for investors, developers and operators across the renewable energy sector.

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#### Recent developments in the Greek renewable energy sector

29 MAY 2019

The Greek Renewable Energy Market has experienced substantial growth in the last few years, due in part to a change in national energy policy. But what regulatory changes have taken place, what's expected to change and how has it impacted areas like Corporate PPAs?

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#### Infrastructure in the Angolan Energy Sector

14 JUN 2018

The Angola Strategy 2025 (AE2025) sets out a long term vision for the country's power sector. The Strategy identifies investment in the electricity sector as crucial, and in order to achieve the fairly ambitious targets set, the Government has set out an equally ambitious infrastructure plan.

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#### Doubts and uncertainties regarding the draft of the new RES Decree

08 May 2018

A first draft of the new decree providing incentives for energy produced through renewable sources for the 3-year period 2018-2020 was circulated in the past weeks by the Ministry of Economic Development (the New RES Decree).

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#### Tax incentives in Puerto Rico: a quick introduction

13 JUN 2017

Puerto Rico offers a spectrum of economic incentives aiming to promote many key industries. This handbook offers a quick look at ten of the most significant of these incentives.

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## NEWS

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## **DLA Piper recognised at Partnerships Awards for its role on the Bridge Power Project in Ghana**

10 MAY 2019

DLA Piper has been acknowledged for its role advising on the vendor financing for Stage 1 of the 400MW CCGT Bridge Power Project (the Bridge Project) in Ghana at the 2019 Partnerships Awards, held on 9 May 2019 in London.

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## **DLA Piper advises the UK government on Heathrow expansion**

3 MAY 2019

DLA Piper has successfully advised the Department for Transport (DfT) on the Heathrow expansion project for the new third runway.

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## **DLA Piper boosts project finance offering with partner hire in London**

3 APR 2019

DLA Piper today announces that project finance lawyer Nacim Bounouara has joined the firm as a partner in its Finance and Projects practice, based in London.

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## **DLA Piper announces partnership promotions for 2019**

1 APR 2019

DLA Piper is proud to announce that 77 lawyers have been promoted to its partnership. The promotions are effective as of April 1, 2019 in the United States and May 1, 2019 for EMEA and Asia Pacific. The promotions were made across many of the firm's practice areas in 43 different offices throughout 20 countries.

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## **DLA Piper expands new Dublin office with four-partner hire**

9 JAN 2019

DLA Piper today announces the appointment of four new partners from highly-regarded Irish firms to its newly opened Dublin office into four key practice areas of Finance and Projects (F&P), Corporate, Intellectual Property and Technology (IPT) and Employment. These hires follow the appointment of Corporate partner David Carthy as Ireland Country Managing Partner in May 2018.

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## **DLA Piper advises Palisade on acquisition of equity stake in HCL fiber optic cable business**

14 September

DLA Piper has advised Palisade Investment Partners Limited (Palisade), on behalf of funds that it manages, on the acquisition of a significant equity stake with board representation in HCL Limited Partnership, HCL LP General Partner Limited and International Connectivity Services Limited.

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## **DLA Piper launches Renewable Energy in Africa Guide**

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19 JUN 2018

DLA Piper's global Energy practice has today launched Renewable Energy in Africa, a major new guide for clients.

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### **DLA Piper receives *Latin Lawyer Deal of the Year* award**

25 APR 2018

DLA Piper received *Latin Lawyer's* Project Finance Deal of the Year award for its representation of Abengoa in the sale of a combined cycle power plant to a consortium consisting of Macquarie Capital and Techint.

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### **DLA Piper announces partnership promotions for 2018**

3 APR 2018

DLA Piper is proud to announce that 62 lawyers have been promoted to its partnership. The promotions are effective as of 1 April 2018 in the United States and 1 May 2018 for EMEA and Asia Pacific. The promotions were made across many of the firm's practice areas in 42 different offices throughout 20 countries.

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### **Stoneway Capital awarded *Project Finance International 2017 Latin America Deal of the Year***

23 MAR 2018

DLA Piper is pleased to announce that their client, Stoneway Capital Corporation, was recognized by Project Finance International with the 2017 Latin America Deal of the Year award.

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### **DLA Piper advises Timor-Leste on historic maritime treaty**

6 MAR 2018

DLA Piper has been advising the Government of Timor-Leste, for more than four years, on its historic maritime treaty with the Australian Government, signed today at the United Nations Headquarters in New York, following the successful outcome of a compulsory conciliation process.

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### **DLA Piper advises Rosatom on joint venture with Lagerwey to boost Russian wind industry**

21 FEB 2018

DLA Piper has advised NovaWind, a Rosatom State Atomic Energy Corporation's unit responsible for new energy programmes in Russia, on its joint venture with Dutch turbine developer Lagerwey, to supply 388 turbines to Russian wind farms by 2022.

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### **DLA Piper and UN Office for Project Services strengthen pro bono collaboration**

21 DEC 2017

Global law firm DLA Piper has renewed its successful partnership with the United Nations Office for Project Services (UNOPS) to provide pro bono legal support for the UN's peacebuilding, humanitarian and development projects around the world. Under the renewed agreement, DLA Piper and UNOPS will further strengthen their seven-year collaboration to reflect the UN's new sustainable development goals, which emphasise the role of public-private partnerships in meeting long term infrastructure needs.

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## **DLA Piper advises Liverpool Combined Authority on Mersey Tidal Project**

14 Nov 2017

On Tuesday, 14 November Steve Rotheram, Metro Mayor for Liverpool City Region announced his commitment to the Mersey Tidal Project (the "Project"), a significant infrastructure project which will look to harness the natural power of the River Mersey to generate clean energy and create jobs in the Liverpool Combined Authority Region.

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## **DLA Piper advises Allianz and ING on €160 million syndicate loan for CTP industrial property portfolio in the Czech Republic**

6 Nov 2017

DLA Piper has advised Allianz and ING on a €160 million syndicate loan for the financing of a portfolio of industrial properties owned by CTP, a full-service commercial real estate developer and manager in the Czech Republic.

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## **DLA Piper advises WISAG Aviation on ground handling concession at Frankfurt am Main Airport**

3 Nov 2017

DLA Piper has successfully advised WISAG Aviation Service Holding GmbH as part of the court case concerning the ground handling concession at Frankfurt am Main Airport.

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## **DLA Piper launches Finance Rules of the World**

2 Nov 2017

DLA Piper's global Finance & Projects practice has today launched Finance Rules of the World, a knowledge site for clients, which summarizes key legal questions and answers to be considered when initially looking at financing or investing in particular jurisdictions.

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## **DLA Piper advises China Eastern Airlines on investment in Air France-KLM**

13 OCT 2017

DLA Piper has advised China Eastern Airlines (CEA), one of the largest Chinese airlines operating domestic, regional and international routes, on its strategic investment in Euronext Paris listed Air France-KLM (AFK). Through this transaction, CEA and SkyTeam alliance member Delta Air Lines (Delta) have each acquired a 10 percent stake in AFK's share capital within the framework of reserved capital increases. The transaction closed on 3 October 2017.

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## **DLA Piper advises Aareal Bank on financing of £500 million Hilton Metropole hotels acquisition**

2 OCT 2017

DLA Piper has advised Germany's Aareal Bank on its financing of London-based investor Henderson Park's debut acquisition in the UK hotel market. The £330 million loan supports Henderson Park's £500 million acquisition of the London and Birmingham Hilton Metropole hotels which completed last week.

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## **DLA Piper advises Mitsubishi UFJ Financial Group on Scottish windfarm financing**

29 AUG 2017

DLA Piper has advised Mitsubishi UFJ Financial Group on the financing of the 39.1Mw Tom Nan Clach CfD windfarm project in Scotland by Nanclach Limited, an entity managed and operated by Belltown Power Limited.

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