



## Restructuring

DLA Piper's restructuring lawyers have significant experience advising clients on investigation, enforcement, litigation and asset recovery on a multijurisdictional basis. We advise clients on all matters relating to public and private companies in underperforming and distressed situations.

We manage assignments from the mid-market to the largest national and international restructurings and insolvencies. Our experience also extends to any contentious issues arising from restructurings and insolvencies.

DLA Piper serves a diverse client base that includes debtors, lenders, government entities, trustees, shareholders, senior executives, as well as distressed debt and asset buyers and investors.

With dedicated restructuring lawyers across the Americas, Asia Pacific, Europe, Africa and the Middle East, we have the knowledge, experience and resources to address our clients' restructuring and insolvency needs on a national and international basis.

### CAPABILITIES

---

We counsel clients on all aspects of restructuring and insolvency/bankruptcy, whether in anticipation of them or in dealing with their consequences.

We advise clients on:

- Debt and asset tracing and recovery
- Disposals, including pre-packaged solutions, distressed M&A and real estate workout
- Distressed debt trading
- Financial restructuring
- Formal insolvency/bankruptcy procedures and creditor committee representation
- Insolvency/bankruptcy-related investigation, litigation and enforcement
- International restructuring strategy and procedures
- Operational restructuring

In a number of European countries our restructuring lawyers take insolvency office holder appointments.

### EXPERIENCE

#### KEY CONTACTS

##### **Richard A. Chesley**

Partner  
Chicago  
T: +1 312 368 3430  
richard.chesley@dlapiper.com

##### **Peter Somekh**

Partner  
Dubai  
T: +971 (0)4 438 6327  
peter.somekh@dlapiper.com

#### RELATED SERVICES

- Corporate
- Finance
- International Corporate Reorganizations

---

We advise clients across a wide range of industry sectors and have particular strength in energy, financial services, healthcare, hospitality and leisure, real estate, retail, sports, technology and transportation.

Some of the most significant cross-border matters we have recently worked on are set out below:

- Abengoa – Represented Abengoa US Holding LLC and affiliates, the US unit of Spanish renewable energy company Abengoa SA, in its chapter 11 and chapter 15 petitions in the US Bankruptcy Court for the District of Delaware in Wilmington. Also represented US Abengoa SA with the approved sale of five ethanol plants in Indiana, Illinois and Nebraska for more than US\$355 million.
- China Fishery Group Limited – Represented Rabobank, Standard Chartered Bank and DBS in connection with the multijurisdictional restructuring and insolvency proceedings of China Fishery Group Limited, one of the world's largest producers of fish oil and fishmeal. DLA Piper successfully sought the appointment of a chapter 11 trustee over one of the key entities in the US bankruptcy proceedings in the Southern District of New York.
- Trident Microsystems – Representing Trident Microsystems, Inc., a chip and software company, in its filing for chapter 11 in the US Bankruptcy Court for the District of Delaware and the sale of Trident's set-top box business unit to Entropic Communications in exchange for the assumption of obligations and US\$55 million in cash, the sale of Trident's TV business unit to Sigma Designs in exchange for the assumption of obligations and for US\$30 million, and the winding-up of Trident's 16 foreign subsidiaries located in 11 different countries. The 2013 M&A Advisor International Awards honoured us with the 'Corporate/Strategic Acquisition of the Year' award (over US\$50 million to US\$100 million) for the sale of Trident Microsystems.
- Dawnay Day – Advising Norwich Union (now Aviva), the largest senior lender, and BDO Stoy Hayward as administrators on the restructuring of Dawnay Day, a global real estate and financial services conglomerate with assets of £1 billion.
- Nortel Networks Canadian Creditors Committee – Engaged as US and cross-border counsel to the Nortel Networks Canadian Creditors Committee in the multi-nation insolvency proceedings of Nortel's Canadian parent and its US and EMEA affiliates, including their dispute over how \$7.3 billion in global asset sale proceeds should be allocated among them.
- Lexi Holdings – Advising a syndicate of UK banks and KPMG as administrators in the restructuring/insolvency of Lexi Holdings. The company was defrauded of approximately £50-70 million. We obtained judgments against 18 parties, committed the main director behind the fraud to prison, and recovered approximately £40 million in real estate worldwide.
- Ineas – Advising on the administration of Ineas, a pan-European online car insurance company. This was one of the largest insolvencies of an insurance company in Europe in recent history. We worked closely with the Dutch Central Bank and the Dutch Financial Supervision Authority with regard to the treatment of insurance policies, continuation and/or transfer of activities and the application of guarantee funds.
- Solar Enertech Corp – Advising on the restructuring of Solar Enertech Corp, a US-headquartered solar product manufacturer with Asian operations in Hong Kong and Shanghai. We were appointed, in conjunction with FTI Consulting, to restructure both the parent company and its subsidiaries.
- Velti plc - Representing Velti plc's US subsidiaries in connection with its chapter 11 case in Wilmington, Delaware and the section 363 sale of its US, UK and India mobile marketing businesses and certain of its US-based advertising businesses to GSO Capital Partners, the credit division of Blackstone. The 2014 M&A Advisor International Awards honored us with the 'Restructuring Deal of the Year' award (under \$1 billion) for the chapter 11 Restructuring of Velti plc's US subsidiaries.
- Lehman Waterfall Application - Advising the administrators of Lehman Brothers Limited (LBL) over the last 18 months on the high profile Lehman Waterfall Application, which is set to, amongst other things: determine how realisations in LBL's estate (expected to comprise of approximately £300 million) will be distributed; determine how claims for interest rank within the insolvency waterfall; and have a substantial impact on the value of LBIE debt of which there is currently a very active market.
- Project Dawn - Working with IBRC and the Special Liquidators on the various Phases of the IBRC loan book sale. Leading various workstreams including 1) undertaking reviews of the c. 40 connections that DLA were initially in relation to, 2) creating a data room for the DLA connections, 3) reviewing all loan and security documents for transferability, 4) responding to Q&A sessions from bidders.
- Scottish Resources Group - Advising the Bank of Scotland plc on the restructuring and the subsequent liquidation of Scottish Coal Company Limited (SCCL) and the various environmental risks to the Bank following liquidation. SRG was the largest surface mining producer in the UK operating 7 open-cast mines and had a turnover exceeding £200m and a land-bank of some 25,000 acres. This matter attracted significant press in Scotland given its strategic importance and the fact that it employed around 800 employees.

### Publications

#### Supporting the health of your health system

6 January 2020

Guidance to help tend to healthcare system wellness throughout the business life cycle.

---

#### Global Insight - Issue 31, December 2019

20 December 2019

#### [RESTRUCTURING - GLOBAL INSIGHT](#)

News, views and analysis from DLA Piper's Global Restructuring Group on the UNCITRAL Model Law on cross border insolvency, a new restructuring tool known as WHOA or the Dutch scheme to be implemented in the Netherlands, and an examination of a proposal to elevate the UK tax department in the order of priority on insolvency.

---

#### Foreign Investment in Australia

16 Oct 2019

Foreign investment is key to Australia's economic development, and Australia welcomes it.

Our guide to Foreign Investment in Australia is designed to help those considering investing in Australia to navigate through the regulatory and legislative regime framework, and maximise the many opportunities that Australia has to offer.

---

#### Global Insight - Issue 30, October 2019

7 October 2019

#### [RESTRUCTURING - GLOBAL INSIGHT](#)

News, views and analysis from DLA Piper's Global Restructuring Group.

---

#### Secured creditors and Colombia's insolvency proceedings

7 October 2019

The Colombian Secured Interest Law, which came into effect in 2014, has substantially affected the legal scope of creditors' rights in the context of insolvency proceedings, potentially creating a new type of creditor; the secured creditor. Is this new type of creditor compatible with the current hierarchy system, and what are the specific rights of that new creditor in arrangement proceedings?

---

## Understanding DIFC's new insolvency law: What impact will it have?

7 October 2019

Peter Somekh analyses whether the new insolvency law recently adopted by the Dubai International Finance Centre can effectively promote the rehabilitation of viable businesses whilst ensuring fairness and preservation of stakeholder rights and value.

---

## Getting insolvency proceedings recognized in the UK: Have you thought about section 426?

7 October 2019

Many distressed situations involve a cross-border element. Section 426 of the Insolvency Act 1986 is a unique tool that can be used where insolvencies taking place in a designated jurisdiction require recognition or assistance in the UK. Here we outline how this tool can be used, its scope and the advantages for cross-border situations.

---

## Dictionary of Insolvency Terms in EU Member States

16 September 2019

Despite some efforts towards a more consistent approach to financial distress, there continues to be a variety of restructuring and insolvency procedures. To assist, our Restructuring team has launched a dictionary, which lists the key features of corporate, personal and partnership insolvency proceedings for EU member states.

---

## \$name

05 Sep 2019

---

## The proposal for an EU Directive on credit servicers, credit purchasers and the recovery of collateral - a key instrument to seize the non-performing loans or a belated initiative?

2 September 2019

Since the 2008 financial crisis European authorities have been working on reducing the high volume of NPLs in balance sheets of banks within the European Union. In fact, the large quantities of such NPLs in various countries do not only affect the vitality and profitability of credit institutions concerned but also influence strongly the overall economy and financial system of the European Union. Accordingly a proposal of a directive on the NPL sector was issued in 2018 seeking to prevent the increase in NPLs.

---

## No-deal Brexit: Impact on cross-border corporate recovery and insolvency

1 September 2019

While a range of outcomes, including [a departure under the terms of the current Withdrawal Agreement](#), remains possible, it is important for businesses to plan for a no-deal Brexit, in which the UK leaves the EU without a withdrawal agreement or other deal. Here we look at the potential impact of a no-deal Brexit on cross-border corporate recovery and insolvency.

---

## Construction industry funders: Are your customers prepared for the VAT Reverse Charge on construction services?

29 August 2019

---

From 1 October 2020 HMRC is introducing a VAT domestic reverse charge on specified construction services. This could affect the cash-flow of businesses operating in the sector, particularly smaller contractors and sub-contractors, who typically rely on the VAT collected from customers as working capital before they pay it across to HMRC.

---

## Supreme Court Corner

24 July 2019

The Court clarifies a circuit split over copyright in *Fourth Estate* and, in *Mission Product Holdings*, says a licensee's rights survive the licensor's bankruptcy.

---

## Energy related risks in corporate transactions and restructurings

16 July 2019

Numerous energy-intensive companies having production facilities in Germany benefit from energy regulatory opportunities to reduce their electricity costs. The economic benefits of using these opportunities can be significant and quickly amount to several million euros a year. This article explores the risks in this context.

---

## Directive on restructuring and insolvency

2 July 2019

The overall objective of the directive is to reduce the most significant barriers to the free flow of capital stemming from differences in member states' restructuring and insolvency frameworks, and to enhance the rescue culture in the EU based on the principle of second chance.

---

## Global Insight - Issue 29, June 2019

28 June 2019

### [RESTRUCTURING - GLOBAL INSIGHT](#)

News, views and analysis from DLA Piper's Global Restructuring Group.

---

## Creditors' schemes of arrangement in Australia

26 June 2019

The use of creditors' schemes of arrangement is on the rise in Australia (as we discussed in our previous article - Update on Creditors Schemes of Arrangement in Australia). Along the way the Australian courts have made valuable contributions to international scheme jurisprudence. In this article we look at some of these contributions and then explore how Australian law might be further developed to remain a leading jurisdiction for creditors' schemes.

---

## Goods vehicle operators' licenses in an insolvency context

25 June 2019

When dealing with a goods vehicle operator in an insolvency context: early engagement with the Traffic Commissioner is crucial; directors should be proactive in informing the Traffic Commissioner of a material change in circumstances (e.g. a change in the company's financial standing, which extends to launching a company voluntary arrangement (CVA)); and insolvency practitioners

---

should engage as early as possible with the Traffic Commissioner and build such engagement into their contingency planning.

---

### **Debt restructuring in the UK and Spain**

4 June 2019

Since the turn of the century, many foreign companies - including large Spanish groups - have resorted to the English scheme of arrangement procedure under part 26 of the UK Companies Act in order to restructure their debt. Between 2009 and 2015, EUR11 billion of Spanish debt has been restructured in English courts.

Read the full article.

---

### **\$name**

26 May 2019

---

### **Developments in Norwegian International Insolvency Law**

22 MAY 2019

As a non-EU member, Norway has never been a part of the European Insolvency Regulation (EIR), and the international elements of Norwegian Insolvency law have arguably been ready for revision for decades.

---

### **Global Insight - Issue 28, April 2019**

2 April 2019

#### **RESTRUCTURING - GLOBAL INSIGHT**

News, views and analysis from DLA Piper's Global Restructuring Group.

---

### **Brexit Update: What next for cross-border restructuring?**

2 April 2019

Immediately following the results of the UK referendum on exiting the EU in June 2016, we wrote about the potential impact of Brexit on cross-border restructuring and insolvency work. As we identified then, the key issue in this area is the potentially significant implications of losing the reciprocal effect of the EU Regulation on insolvency proceedings and the Brussels Regulation (recast). In this article we focus on the impact of the loss of recognition under the Insolvency Regulation.

---

### **Down but not out (of the money)**

26 March 2019

It is a common scenario: a fully encumbered asset is sold, with junior lienholders out of the money. Until recently, it was widely accepted that an out of the money junior lien was worthless and not entitled to any of the proceeds from a sale free and clear. Not anymore.

---

---

## Australia: 2018 in review, and what's in store for 2019?

25 March 2019

In this article, we review developments in the Australian insolvency and restructuring landscape during 2018, with an overview of key judgments and legislative changes, and look at what lies ahead in 2019.

---

## Singapore High Court issues landmark judgment on recognition of foreign insolvency proceedings under the UNCITRAL Model Law on Cross-Border Insolvency (as adopted in Singapore)

14 MAR 2019

DLA Piper acted as international counsel to the applicants in this landmark decision which considers for the first time in Singapore, certain critical factors to be used for the determination of the centre of main interests ("COMI") of a debtor under the UNCITRAL Model Law on Cross-Border Insolvency (30 May 1997) as adopted in Singapore by way of Part X Division 6 and the Tenth Schedule of the Companies Act (Cap 50, 2006 Rev Ed) ("Singapore Model Law"), including the relevant date to be used to determine the COMI and method of determination of the COMI, among other issues.

The Singapore High Court granted full recognition to the US Chapter 7 Trustee of Zetta Jet Pte. Ltd., a Singapore-incorporated company ("Zetta Jet Singapore"), and its wholly-owned US subsidiary, Zetta Jet USA, Inc. ("Zetta Jet US", together with Zetta Jet Singapore, the "Zetta Entities"). In granting full recognition, the Singapore High Court held that the COMI of the Zetta Entities was the United States, and that their Chapter 7 bankruptcy proceedings, which are currently pending in the United States Bankruptcy Court for the Central District of California, should therefore be recognised as foreign main proceedings in Singapore.

---

## Supreme Court of Canada decision in "Redwater" clarifies the landscape for oil and gas industry in Alberta

1 FEB 2019

On January 31, 2019, the Supreme Court of Canada released its much-anticipated decision in *Orphan Well Association et al. v. Grant Thornton Limited et al.*, 2019 SCC 5, commonly referred to as "Redwater". *Redwater* will directly impact, among others, financial institutions, insolvency professionals, oil and gas companies and the regulatory regime overseen by the Alberta Energy Regulator under Alberta's *Oil and Gas Conservation Act* and *Pipeline Act*.

---

## Supporting the health of your health system

3 JAN 2019

Guidance to help tend to healthcare system wellness throughout the business life cycle.

---

## Global Insight - Issue 27, December 2018

17 DEC 2018

### [RESTRUCTURING - GLOBAL INSIGHT](#)

As we send this final edition of Global Insight for 2018, Rick and I would like to thank you for your continued support of our multi-award-winning Global Restructuring Group.

---

## Martial law is introduced in Ukraine starting from 26 November 2018

28 NOV 2018

---

On 26 November 2018, the Parliament of Ukraine imposed temporary martial law in some regions of Ukraine approving respective Decree of the President of Ukraine. The martial law is introduced in response to escalation of Russian aggression in the Black Sea and the Sea of Azov. The Law will come into force only after it is officially published.

---

## UK Budget 2018: Finance, Projects and Restructuring

29 OCT 2018

Today's Budget 2018 was relatively light in terms of major tax changes applicable to Finance and Projects as a whole, which is perhaps not surprising given Brexit and the political landscape. Instead, various more targeted reforms were the order of the day - which will affect some taxpayers more than others. There was however, a potentially significant change for Restructuring with HMRC being given further powers to recover tax in an insolvency context. Further details are set out below.

---

### \$name

17 Oct 2018

---

### \$name

17 Oct 2018

---

### \$name

17 Oct 2018

---

## Restructuring Global Insight - News, views and analysis from DLA Piper's Global Restructuring Group

3 OCT 2018

### [RESTRUCTURING - GLOBAL INSIGHT](#)

Welcome to our 26th edition of Global Insight with another selection of restructuring items from our colleagues around the World.

---

## Corporate Personality: International Perspectives - part 1

2 OCT 2018

Local law experts from around the DLA Piper international practice have collaborated in the first part of our Corporate Personality: International Perspectives series.

---

## *Noble Energy Inc. v. ConocoPhillips* and undisclosed executory contracts

2 OCT 2018

David Riley and Eric Goldberg argue that the *Noble Energy Inc. v. ConocoPhillips* decision, now the subject of a petition for review before the US Supreme Court, should be reversed.

---

---

## Argentina: new export duties in force; peso devaluation may impact inflation

13 SEP 2018

The Argentine executive branch has established new export duties with the goal of reducing Argentina's fiscal deficit. Meanwhile, the peso's recent devaluation is expected to have an impact on inflation.

---

## Positive signs for issuers and the marketplace: Argentina economic briefing

7 SEP 2018

The financial press continues to portray Argentina as another merging-market casualty but, to the contrary, there are a number of positive financial signs, for investors, the country and the marketplace, in today's Argentine economy.

---

## \$1.2B order entered against Petroleos de Venezuela: Q&As for PDVSA and Citgo commodity commercial and trading counterparties

25 SEP 2018

In light of this order, how should counter-parties now approach their commodity-related contracts with PDVSA and CITGO?

*This article has also been published by Lexis Nexis in Pratt's Journal of Bankruptcy Law.*

---

## \$name

21 Jun 2018

---

## \$name

17 Jun 2018

---

## \$name

17 Jun 2018

---

## Overview of Plan Support Agreements

8 JUN 2018

Debtors and sophisticated stakeholders are increasingly using plan support agreements to provide structure to a Chapter 11 case and set forth the pre-negotiated terms of a Chapter 11 plan.

---

## Amendments to Saudi Arabia Companies Law enhances corporate governance and minority protection

---

9 MAY 2018

Amendments to the KSA Companies Law came into effect on 17 April 2018. Our team of Saudi Arabia based Corporate lawyers offer a comparative analysis of the Companies Law prior to and following the issuance of the amendments.

---

## **Restructuring Global Insight - Canada's steel industry, credit default swaps, schemes, and more**

9 MAY 2018

### **RESTRUCTURING - GLOBAL INSIGHT**

Welcome to our 24th edition of Global Insight with another selection of restructuring items from our colleagues around the World.

---

## **Warning: Ipso Facto Ahead**

24 APR 2018

The new ipso facto amendments\* will apply to all contracts entered into after 1 July 2018 and will place a stay on the enforcement of ipso facto clauses where a counterparty enters voluntary administration, receivership or a scheme of arrangement. The objective is to give a company room to continue trading during a formal restructure.

---

## **INSOL Europe contributes to the UNCITRAL Working Group V (Insolvency law), 52nd session**

9 FEB 2018

INSOL Europe attended the 52nd session of Working Group V (Insolvency law) held in Vienna from 18 to 22 December 2018 in its capacity as an invited international non-governmental organisation ("NGO") with observer status.

---

## **DLA Piper's Guide to Restructuring Issues for Not-For-Profit Companies and Their Directors**

29 OCT 2015

Understanding the financial challenges in preserving an NFP and its mission

---

## **Revenue pressure climbs for skilled nursing facilities – what does this mean for healthcare REITs?**

3 JUN 2015

Healthcare REITs must be mindful of the challenges they may face due to changes in the healthcare environment

---

## **Events**

### **Upcoming**

#### **IPEM 2020**

28-30 January 2020

Paris

---

---

**WIN In-House Counsel Day 2020, Sydney**

18 February 2020

[WIN IN-HOUSE COUNSEL DAY 2020](#)

Sydney

---

**WIN In-House Counsel Day 2020, Brisbane**

19 February 2020

[WIN IN-HOUSE COUNSEL DAY 2020](#)

Brisbane

---

**WIN In-House Counsel Day 2020, Melbourne**

20 February 2020

[WIN IN-HOUSE COUNSEL DAY 2020](#)

Melbourne

---

**WIN In-House Counsel Day 2020, Perth**

27 February 2020

[WIN IN-HOUSE COUNSEL DAY 2020](#)

Perth

---

[Previous](#)

**WIN Supply chain risk**

16 October 2019

Manchester

---

**2019 Insolvency and Restructuring Forum — Edmonton**

9 MAY 2019

---

**Climate change: change your business!**

21 MAR 2019

Amsterdam

---

---

**Directors and Officer's Liability - Red Flags and Warning Signs**

09 JAN 2019

---

**SmithNovak NPL IBERIA November 2018**

27-28 NOV 2018  
Madrid

---

**The Importance of Female Focused Networking**

11 OCT 2018

---

**Bankruptcy, Receivership & Dissolution**

20 SEPT 2018

---

**2018 Insolvency Law Conference**

13-14 SEPT 2018

---

**SmithNovak NPL Europe Autumn conference September 2018**

13-14 SEP 2018  
London

---

**2018: The year of the CVA - lessons learnt so far**

6 SEP 2018  
London

---

**Debtwire Portugal Breakfast 2018**

21 JUN 2018  
Lisbon

---

**NPL Italy 2018 Conference**

19 - 20 JUN 2018  
Milan

---

---

## **INSOL Helsinki one day seminar**

13 JUN 2018  
Helsinki

---

## **WIN Annual Legal Update**

24 MAR  
Manchester

---

## **SmithNovak's NPL Europe Spring conference**

8-9 MAR 2018

---

## **NEWS**

---

### **DLA Piper advises Guala Closures Group on the acquisition of the assets of Germany's Closurelogic**

6 January 2020

DLA Piper has advised the Guala Closures Group, one of the world leaders in the production of security closures for spirits and aluminium closures for wines, as well as one of the major world producer and distributor of aluminium closures for the beverage industry, on the acquisition of the activities of Closurelogic GmbH, the German producer specialised in the aluminium closures.

---

### **DLA Piper's Jamila Justine Willis named to *Crain's New York Business* 2020 Notable Women in Law list**

19 December 2019

DLA Piper is pleased to announce that Jamila Justine Willis has been named to the *Crain's New York Business* 2020 Notable Women in Law list.

---

### **DLA Piper makes double Restructuring hire in London**

9 December 2019

DLA Piper is strengthening its London Restructuring practice with the appointment of Sarah Archer and Philippa Hill as legal directors within the London office.

---

### **DLA Piper (Canada) LLP recommended in the 2020 edition of the *Legal 500 Canada***

14 NOV 2019

DLA Piper (Canada) LLP has been recommended across a broad range of practice areas in the latest edition of the *Legal 500 Canada*.

---

---

### **DLA Piper advises FINNFUND on the sale of Mobisol to ENGIE**

8 November 2019

DLA Piper has advised Finnish Fund for Industrial Cooperation Ltd (FINNFUND) on the insolvency proceedings of Mobisol GmbH and the resulting sale of Mobisol to ENGIE and also represented FINNFUND in the creditors' committee.

---

### **DLA Piper's Jamila Justine Willis named a 2019 Rising Star by the *New York Law Journal***

4 November 2019

DLA Piper is pleased to announce that Jamila Justine Willis has been named a 2019 Rising Star by the *New York Law Journal* as part of their annual Professional Excellence Awards.

---

### **DLA Piper receives M&A Atlas Restructuring Deal of the Year Award for Open Road Films deal**

29 October 2019

DLA Piper is pleased to announce that Global M&A Network recognized the firm with its Middle Market Restructuring Deal of the Year Award at the organization's 11th Annual M&A Atlas Awards Gala.

---

### **DLA Piper (Canada) LLP recognized by *Chambers Canada 2020***

20 Sep 2019

DLA Piper (Canada) LLP is pleased to be recognized as an industry leader in the 2020 edition of *Chambers Canada*.

---

### **DLA Piper (Canada) LLP welcomes new associate Lee K. Axford**

16 SEP 2019

DLA Piper (Canada) LLP is pleased to welcome Lee Axford to the firm's Edmonton office as an associate in the Corporate group.

---

### **DLA Piper advises PHI, Inc. and various affiliates in their successful emergence from chapter 11**

5 September 2019

DLA Piper represented PHI, Inc. and various affiliates in their successful emergence from voluntary chapter 11 protection, completing their debt restructuring process and implementing the reorganization plan previously confirmed by the United States Bankruptcy Court for the Northern District of Texas, Dallas Division on July 30, 2019.

---

### **DLA Piper announces two new partners in Colombia**

29 August 2019

DLA Piper announced today that Nicolás Polanía Tello has joined DLA Piper Martinez Beltran in Colombia as a partner in the Restructuring and Insolvency practice, and Maria Claudia, previously of counsel, has been promoted to partner.

---

---

### **DLA Piper Canada lawyers recognized in 2020 edition of *Best Lawyers in Canada***

21 AUG 2019

DLA Piper (Canada) LLP is pleased to see 70 of our lawyers across 34 practice areas recognized in the 2020 *Best Lawyers in Canada* guide.

---

### **DLA Piper advises PHI, Inc. and various affiliates in their voluntary chapter 11 cases**

9 August 2019

DLA Piper represented PHI, Inc. and various affiliates in their voluntary chapter 11 cases in the United States Bankruptcy Court for the Northern District of Texas, Dallas Division.

---

### **DLA Piper partner Rachel Albanese advocates for successful passage of HAVEN Act**

5 August 2019

Rachel Albanese, a partner in DLA Piper's Restructuring practice, together with a team from the American Bankruptcy Institute (ABI) Task Force on Veterans and Service Members Affairs, successfully advocated for the passage of the HAVEN Act, which aims to help low-income veterans weather economic hardship.

---

### **DLA Piper advises on the agreement to support the Ukrainian energy efficiency fund**

5 August 2019

DLA Piper has advised Deutsche Gesellschaft für Internationale Zusammenarbeit (GIZ) GmbH and the Energy Efficiency Fund (EEF) on the execution of the agreement between the International Finance Corporation (IFC) and EEF to provide grant assistance to homeowners' associations (HOAs) to co-finance the implementation of energy efficiency measures in multi-family buildings.

---

### **DLA Piper advises Homebase on Bathstore acquisition**

23 July 2019

DLA Piper today announced that it has advised leading home improvement and garden retailer, Homebase, on the acquisition of certain assets of specialist bathroom retailer, Bathstore from its administrators. The move will see Bathstore concessions added to Homebase stores as well as securing the continued operation of 44 of Bathstore's retail outlet.

---

### **DLA Piper named among the top 10 firms globally for Restructuring**

18 June 2019

Global Restructuring Review (GRR) has unveiled its annual ranking of the world's leading restructuring law firms, with DLA Piper ranked #7 in the GRR 30, up three places from the previous year.

---

### **DLA Piper prepares report on the impact of cryptocurrency on insolvency and restructuring**

31 MAY 2019

---

DLA Piper is pleased to announce the release of a special report titled "Cryptocurrency and its impact on insolvency and restructuring."

---

### **DLA Piper (Canada) LLP ranked in 2019 *Canadian Legal Lexpert Directory***

3 MAY 2019

DLA Piper (Canada) LLP is pleased to announce that thirty-eight of the firm's lawyers have been recognized as leading practitioners in the 2019 edition of the *Canadian Legal Lexpert Directory*.

---

### **DLA Piper lawyers and practices ranked in latest Chambers edition**

30 APR 2019

DLA Piper today announced that 158 of the firm's lawyers and 64 of its practices were ranked in *Chambers USA's* 2019 guide.

---

### **DLA Piper lawyers and practices ranked in latest Chambers edition**

30 APR 2019

DLA Piper today announced that 158 of the firm's lawyers and 64 of its practices were ranked in *Chambers USA's* 2019 guide.

---

### **10 rankings for DLA Piper Ukraine in the Legal 500 EMEA 2019 guide**

22 APR 2019

DLA Piper in Ukraine has been recognized and ranked in 10 key practice areas in the latest edition of The Legal 500 Europe, Middle East and Africa (EMEA) 2019.

---

### **DLA Piper advises on the sale of L.K. Bennett to Byland UK**

12 APR 2019

DLA Piper has advised administrators EY in connection with the sale of the majority of the business and assets of the fashion retailer L.K. Bennett Limited in the UK & Ireland to Byland UK Limited for an undisclosed sum.

The sale includes the Company's headquarters, 21 stores, all of its concessions, and 325 employees, who will transfer across to the purchaser. Unfortunately, the 15 stores that were not included in the sale will be closed, resulting in the redundancy of around 110 employees.

---

### **DLA Piper represents equity owners of The NORDAM Group, Inc. in chapter 11 plan confirmation**

11 APR 2019

DLA Piper represented a large majority of the equity owners of The NORDAM Group, Inc., an aerospace manufacturing and repair company, in its chapter 11 plan.

---

---

## **DLA Piper announces partnership promotions for 2019**

1 APR 2019

DLA Piper is proud to announce that 77 lawyers have been promoted to its partnership. The promotions are effective as of April 1, 2019 in the United States and May 1, 2019 for EMEA and Asia Pacific. The promotions were made across many of the firm's practice areas in 43 different offices throughout 20 countries.

---

## **DLA Piper advises on the sale of Synseal Group in job-saving deal**

12 MAR 2019

DLA Piper has advised KPMG administrators, Chris Pole and Mark Orton, in connection with the sale of Synseal Group, to Aperture Trading, saving more than 1,000 jobs.

---

## ***Chambers Global* 2019 recommends DLA Piper (Canada) LLP**

19 FEB 2019

Nine DLA Piper (Canada) LLP practitioners have received rankings in the 2019 edition of *Chambers Global*, which conducts thousands of independent peer and client interviews every year to identify top legal talents from around the world.

---

## **DLA Piper partners Sandra Wallace and Richard Obank named in The Lawyer's Hot 100 list**

29 JAN 2019

DLA Piper's Joint Managing Director for the UK and Europe, Sandra Wallace, and veteran Restructuring partner Richard Obank have been included in The Lawyer's Hot 100 list, published today. The prestigious list, published by legal magazine The Lawyer, comprises 'the standout lawyers in the UK – the most daring, innovative and creative lawyers from in-house, private practice and the Bar.'

---

## **DLA Piper represents 4 West Holdings in chapter 11 proceedings**

11 JAN 2019

DLA Piper represented 4 West Holdings, Inc., Orianna Health Systems, and various affiliates in their voluntary chapter 11 cases in the United States Bankruptcy Court for the Northern District of Texas, Dallas Division.

---

## **DLA Piper appoints finance and project lawyer David Lyons**

10 December 2018

DLA Piper has appointed senior finance lawyer David Lyons as a partner of the firm's Finance Projects & Restructuring practice to be based in Brisbane.

---

## **DLA Piper sees flurry of fintech activity in 2018**

13 December 2018

The Australian fintech industry is set for strong growth in 2019 and 2020 according to DLA Piper as Data Republic – advised by DLA Piper - joins a trend of local fintech's undertaking successful venture capital backed funding rounds in 2018.

---

## **DLA Piper (Canada) LLP recognized in 2019 *Legal 500 Canada* guide**

7 DEC 2018

DLA Piper (Canada) LLP is pleased to announce that 42 firm lawyers across 17 practice areas have been recommended in the latest edition of the *Legal 500 Canada*.

---

## **DLA Piper's Catherine Burton appointed Insolvency and Companies Court Judge**

28 NOV 2018

DLA Piper is pleased to announce that HM the Queen has appointed Head of Restructuring Knowledge Management, Catherine Burton, to be an Insolvency and Companies Court Judge with effect from 18 December 2018, based in the Royal Courts of Justice.

---

## **Success for DLA Piper Restructuring team at IFT Awards 2018**

23 NOV 2018

DLA Piper's Restructuring team has been named 'Legal Adviser of the Year' at the 2018 Institute for Turnaround (IFT) Awards, in a ceremony that took place last night in London.

---

## **DLA Piper wins three accolades at the Turnaround, Restructuring & Insolvency awards 2018**

9 NOV 2018

DLA Piper's UK Restructuring team was awarded 'Corporate Rescue of the Year - Legal Team', 'Rising Star' and 'Diversity Champion' at last night's Turnaround, Restructuring & Insolvency (TRI) awards 2018. The TRI awards champion the work and commitment from firms, teams and individuals in turnaround, funding, corporate restructuring, insolvency and personal debt advice.

---

## **DLA Piper advises KGAL Group on acquisition of Seerhein-Center**

29 OCT 2018

DLA Piper has advised a special real estate alternative investment fund, managed by KGAL Investment Management GmbH & Co. KG, on its acquisition of the Seerhein-Center in Konstanz, for an undisclosed purchase price. The fund is an internationally oriented special real estate AIF.

---

## **DLA Piper advises joint venture on office building disposal in Munich**

26 OCT 2018

DLA Piper has advised a joint venture, managed by publicty AG as part of an asset management mandate, on the sale of the office property "Sunsquare" to the Godewind Group for 30.5 million euros.

---

---

### **DLA Piper advises on the takeover of Holzverpackung Hüfingen by Pilous**

5 OCT 2018

DLA Piper, together with PLUTA Management GmbH, has advised Holzverpackung Hüfingen on its takeover by the renowned specialist for industrial packaging, PILOUS, including its subsidiary in Spain, with effect from 31 October 2018.

---

### **DLA Piper appointed as trustee in Primera Air bankruptcy proceedings**

2 oct 2018

Please be advised that on 2 October 2018 at 7:08 am, the Copenhagen Maritime and Commercial High Court commenced bankruptcy proceedings against PAS A/S (formerly Primera Air Scandinavia A/S).

---

### **DLA Piper Canada recognized by *Chambers Canada* 2019**

27 SEP 2018

DLA Piper (Canada) LLP is pleased to be recognized as an industry leader in the 2019 edition of *Chambers Canada*. With 34 lawyers recognized across 20 practices areas, this is DLA Piper Canada's strongest showing to date.

---

### **DLA Piper Strengthens Its Finance and Projects Practice in Russia**

26 SEP 2018

DLA Piper has appointed Anastasia Klimova as a senior counsel in its Finance and Projects practice in Moscow, Russia.

---

### **Campos Mello Advogados advises Starboard in investment in Maquina de Vendas**

18 JUL 2018

Campos Mello Advogados advised Starboard Restructuring Partners in the context of the debt restructuring of Maquina de Vendas Group, one of the largest retail groups in Brazil.

---

### **Best Lawyers in Canada 2019 recognizes 72 DLA Piper (Canada) LLP Lawyers**

22 AUG 2018

DLA Piper (Canada) LLP is pleased to have once more increased its rankings in the 2019 edition of *Best Lawyers*, with close to one-third of the firm's lawyers recommended as leading practitioners in Canada across key practice areas.

---

### **DLA Piper named as one of the Top 10 restructuring firms globally**

28 JUN 2018

Global Restructuring Review (GRR) has unveiled its annual ranking of the world's leading restructuring law firms, with DLA Piper ranked #10 in the GRR 30, up one place from the previous year.

---

### **DLA Piper advises Appvion in completed sale to lender**

14 JUN 2018

DLA Piper represented Appvion in the completed sale of its assets to a group of its lenders led by Franklin Advisers, Inc.

---

**\$name**

8 May 2018

---

**DLA Piper advises on the sale of Conviviality's retail and wholesale divisions saving almost 4,000 jobs**

26 APR 2018

DLA Piper has advised the drinks group Conviviality in connection with the sale of its retail business, which includes the Bargain Booze and Wine Rack brands, to the grocery wholesaler Bestway.

---

**\$name**

12 Apr 2018

---

**DLA Piper announces partnership promotions for 2018**

3 APR 2018

DLA Piper is proud to announce that 62 lawyers have been promoted to its partnership. The promotions are effective as of 1 April 2018 in the United States and 1 May 2018 for EMEA and Asia Pacific. The promotions were made across many of the firm's practice areas in 42 different offices throughout 20 countries.

---

**DLA Piper advises Deutsche Bank on Paladin Restructuring**

28 FEB 2018

DLA Piper has advised Deutsche Bank on its special situations investment in Australian listed Paladin Energy Limited (PEL), which holds substantial uranium and mining assets in Namibia, Malawi, Canada and certain Australian states.

---

**Chambers Global 2018 recommends DLA Piper Canada**

20 FEB 2018

DLA Piper (Canada) LLP professionals are once again featured in the latest edition of the *Chambers Global* guide.

---