



Peter S. Rice

Senior Counsel

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Peter Rice has a broad range of experience handling a wide array of insurance regulatory matters.

Peter's experience includes transactional matters, licensing, corporate reorganizations, market conduct and other complex insurance regulatory issues.

Peter also frequently handles legislative matters, having successfully lobbied for reforms of Massachusetts' credit for reinsurance law, surplus lines and non-group health insurance law.

EXPERIENCE

Representative assignments include the management buyout and subsequent IPO of Safety Insurance Company, the reorganization and voluntary dissolution of ManagedComp Insurance Company, representing FSA in connection with its interests as the principal creditor of Harvard Pilgrim Health Care in HPHC's receivership rate litigation, numerous Form A and other holding company act filings related to Massachusetts-domiciled insurers and multiple market conduct matters including investigations with state insurance departments and attorneys general.

CREDENTIALS

Admissions

- Massachusetts

Prior Experience

Peter was First Deputy Commissioner of the Massachusetts Division of Insurance from 1987 to 1990.

Education

- J.D., Boston University School of Law 1980

RELATED SERVICES

- Corporate
- Insurance and Reinsurance Disputes

RELATED SECTORS

- Insurance

- B.A., St. Lawrence University 1976

Courts

- United States District Court for the District of Massachusetts

INSIGHTS

Publications

Innovation and Technology Task Force to consider the future of anti-rebating laws

23 APR 2019

A recommendation to repeal or materially revise antirebating laws could be one of the most significant reforms in insurance regulatory law in many years.

DFS Circular Letter No. 1 requires life insurers to justify use of external data sources and models in life underwriting

19 FEB 2019

The Circular sets out two “principles” for life insurers to follow when using external data sources, algorithms or predictive models in underwriting or rating

ADDITIONAL PUBLICATIONS

- "Insurance Sector Trends: Forecast for 2018 and 2017 Year End Review," Insurance Update, February 5, 2018