



**David Ryan**

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David Ryan advises clients on mergers and acquisitions, and equity capital markets transactions, reconstructions and recapitalisations, as well as public company and securities law.

He has extensive experience in regulated and unregulated takeovers, schemes of arrangement, debt and equity raisings, ASX listings, share buy backs, foreign investment, employee incentive schemes and company law and governance matters.

His work also covers distressed mergers & acquisition and reconstruction transactions.

## EXPERIENCE

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- Advising Discovery Communications on their extremely high profile joint bid with Foxtel for Ten Network Holdings, one of Australia's three commercial free-to-air television networks.
- Advising Ezidebit Holdings on its trade sale to Global Payments Inc for AUD305 million.
- Advising Keolis Downer on its agreement to acquire Australian Transit Enterprises (ATE) for AUD163 million.
- Advising Fosun on its proposed multi-billion acquisition of a majority stake in Healthscope, the largest health care services provider in Australia.
- Advising Mitsubishi Development in relation to its AUD10.8 billion joint bid (with Rio Tinto) for Coal & Allied, to be effected by scheme of arrangement.
- Advising Kirin Holdings on its AUD3.3 billion acquisition of all the shares in Lion Nathan Limited that it did not already own.
- Advising on Australian law issues (jointly with Slaughter and May as to English law issues) on BHP Billiton's pre-conditional takeover offer for Rio Tinto valued at USD150 billion.
- Acting for SFE Corporation Limited in relation to its AUD6 billion merger with Australian Stock Exchange Limited by scheme of arrangement.
- Acting for Wesfarmers Limited in relation to its AUD700 million regulated takeover of OAMPS Limited.
- Acting for Macquarie and Credit Suisse as underwriters of the AUD1.8 billion recapitalisation of Babcock & Brown Infrastructure, involving a cornerstone investment, an institutional placement and a SPP.

## CREDENTIALS

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## Professional Qualifications

- Solicitor of the Supreme Court of New South Wales, 2001

## Recognitions

- David is recognised in "Best Lawyers" for his Corporate and Mergers & Acquisitions expertise.
- *Chambers Global* lists David as a leading Corporate/M&A lawyer
- David is listed as Highly Regarded by IFLR1000 2020 in Capital Markets: Equity
- Chambers Australia 2018 recognised David as a "Notable Practitioner" for Corporate M&A and Capital Markets: Equity. Noting clients value him as "*very responsive and helpful*" partner, whose advice is "*sympathetic to the commercial situation you are facing*".

## Memberships

- Law Society of New South Wales

## INSIGHTS

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### Publications

#### Foreign Investment in Australia

16 Oct 2019

Foreign investment is key to Australia's economic development, and Australia welcomes it.

Our guide to Foreign Investment in Australia is designed to help those considering investing in Australia to navigate through the regulatory and legislative regime framework, and maximise the many opportunities that Australia has to offer.

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#### Takeovers in Australia

19 MAR 2018

Acquisitions of controlling interests in Australian publicly listed or widely held entities are highly regulated and complex, and involve different issues depending on the nature of the proposed target, the sector in which the target operates and the characteristics of the bidder.

A carefully considered deal strategy is critical. The strategy will often include engagement at an early stage with Government and key stakeholders.

This guide contains general information only and is not legal advice. Please contact us if you require specific legal advice.

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## **Consolidation of energy metering services market expected following implementation of Power of Choice reforms**

1 DEC 2017

The changes to the provision of energy metering services as part of the Australian Energy Market Commission's Power of Choice reforms come into effect today. In sum, basic meters can no longer be installed and all replacement meters must be advanced smart meters.

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## **NEWS**

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### **DLA Piper advises Credible on merger with Fox**

6 August 2019

Global law firm DLA Piper has advised ASX-listed US fintech company Credible Labs Inc. (ASX: CRD) on its AUD585 million proposed merger with NASDAQ listed Fox Corporation.

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### **DLA Piper advises Tubi on IPO and ASX listing**

21 June 2019

Global law firm DLA Piper has advised Tubi Limited (ASX: 2BE) on its AUD48.5 million initial public offering (IPO) and listing on the Australian Securities Exchange (ASX).

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### **DLA Piper advises Downer on acquisition of 50% of Repurpose It**

17 MAY 2019

Global law firm DLA Piper has advised Downer (ASX: DOW) on its acquisition of 50 percent of Repurpose It, a waste to resource business located in Victoria.

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### **DLA Piper advises Life360 on AUD820 million IPO**

14 MAY 2019

Global law firm DLA Piper has advised US tech company Life360 on its AUD820 million IPO and ASX listing – the largest IPO on the ASX this year and one of the largest tech debuts on the ASX ever in Australia.

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### **DLA Piper advises Pengana Capital Group on IPO for innovative Pengana Private Equity Trust**

19 MAR 2019

Global law firm DLA Piper is advising fund manager Pengana Capital Group Limited (ASX: PCG) on its initial public offering (IPO) on the ASX of the Pengana Private Equity Trust (ASX: PE1), Australia's first global private equity listed investment trust (LIT).

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### **DLA Piper advises Downer Group on the restructuring of its joint venture with Mitsubishi Hitachi Power Systems**

22 November 2018

Global law firm DLA Piper has advised Downer EDI (ASX: DOW) on the restructuring of its joint venture arrangements with Japanese-owned Mitsubishi Hitachi Power Systems.

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### **DLA Piper advises Webjet on purchase of Middle East headquartered Destinations of the World**

7 November

DLA Piper has advised Australian online travel business Webjet Limited on its US\$ 173 million purchase of UAE based Destinations of the World and related fully underwritten entitlement offer. Destinations of the World was sold by Abu Dhabi based private equity fund Gulf Capital.

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### **DLA Piper Advises Riversdale Resources on its \$70 million strategic placement to Hancock**

31 August

DLA Piper has advised Australian incorporated coal development company, Riversdale Resources ("Riversdale"), on its \$70 million placement to Hancock, resulting in Hancock's acquisition of a strategic stake in Riversdale. The investment values Riversdale at approximately \$500 million.

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### **DLA Piper advises Kleos Space on the first ever Australian Stock Exchange IPO by a Luxembourg based company**

31 AUG 2018

DLA Piper has advised the Luxembourg based company "Kleos Space" on its initial offer to investors on the Australian Stock Exchange that floated last week. The offer comes in the lead-up to the planned launch of the company's first satellite, built by Danish cubesat manufacturer GomSpace, in mid-2019, to detect radio transmissions and pinpoint their origin and timing. Kleos Space offers satellite technology which responds to Governments needs for new technologies to support to enhance border and maritime security.

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### **DLA Piper advises Nickel Mines Limited on AU\$200 million initial public offering**

20 AUG 2018

Global law firm DLA Piper advised Nickel Mines Limited (**NIC**) on its AU\$200 million initial public offering (**IPO**). NIC shares began trading on the Australian Securities Exchange (**ASX**) today and its market capitalisation at the offer price is AU\$486 million.

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### **DLA Piper advises Catapult on AU\$25M institutional placement**

4 APRIL 2018

DLA Piper has advised elite sports technology company Catapult Group International Limited (ASX:CAT) on its successful AU\$25 million institutional placement to fund its growth strategy.

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### **DLA Piper advises Deutsche Bank on Paladin Restructuring**

28 FEB 2018

DLA Piper has advised Deutsche Bank on its special situations investment in Australian listed Paladin Energy Limited (PEL), which holds substantial uranium and mining assets in Namibia, Malawi, Canada and certain Australian states.

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### **DLA Piper advises Washington H. Soul Pattinson on asset sale agreement**

20 DEC 2017

DLA Piper has advised Washington H. Soul Pattinson and Company Limited (ASX: SOL) (WHSP) on their asset sale agreement for the sale of a portfolio of securities to Acorn Capital Investment Fund Limited (ASX: ACQ) (Acorn Capital).

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### **DLA Piper advises BuildingIQ on equity raising**

20 DEC 2017

DLA Piper has advised US technology company BuildingIQ (ASX: BIQ) on its latest capital raising to help fund the company's growing sales pipeline and 5i Platform services development.

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### **DLA Piper advises Credible on this year's largest tech IPO on ASX**

11 DEC 2017

Global law firm DLA Piper has advised US fintech company Credible Labs Inc on its AU\$300 million initial public offering (IPO) and listing on the ASX – the largest tech IPO of the year.

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### **DLA Piper advises Downer on Reliance Rail's AU\$2 billion recapitalisation and refinancing**

7 DEC 2017

Global law firm DLA Piper, together with Fort Street Advisers, has advised Downer (ASX: DOW) in relation to the AU\$2 billion recapitalisation and refinancing of Reliance Rail.

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