



**David Ryan**

**Partner**

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David Ryan advises clients on mergers and acquisitions, and equity capital markets transactions, reconstructions and recapitalisations, as well as public company and securities law.

He has extensive experience in regulated and unregulated takeovers, schemes of arrangement, debt and equity raisings, ASX listings, share buy backs, foreign investment, employee incentive schemes and company law and governance matters.

His work also covers distressed mergers & acquisition and reconstruction transactions.

## EXPERIENCE

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- Advising Discovery Communications on their extremely high profile joint bid with Foxtel for Ten Network Holdings, one of Australia's three commercial free-to-air television networks.
- Advising Ezidebit Holdings on its trade sale to Global Payments Inc for AUD305 million.
- Advising Keolis Downer on its agreement to acquire Australian Transit Enterprises (ATE) for AUD163 million.
- Advising Fosun on its proposed multi-billion acquisition of a majority stake in Healthscope, the largest health care services provider in Australia.
- Advising Mitsubishi Development in relation to its AUD10.8 billion joint bid (with Rio Tinto) for Coal & Allied, to be effected by scheme of arrangement.
- Advising Kirin Holdings on its AUD3.3 billion acquisition of all the shares in Lion Nathan Limited that it did not already own.
- Advising on Australian law issues (jointly with Slaughter and May as to English law issues) on BHP Billiton's pre-conditional takeover offer for Rio Tinto valued at USD150 billion.
- Acting for SFE Corporation Limited in relation to its AUD6 billion merger with Australian Stock Exchange Limited by scheme of arrangement.
- Acting for Wesfarmers Limited in relation to its AUD700 million regulated takeover of OAMPS Limited.
- Acting for Macquarie and Credit Suisse as underwriters of the AUD1.8 billion recapitalisation of Babcock & Brown Infrastructure, involving a cornerstone investment, an institutional placement and a SPP.

## CREDENTIALS

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## Professional Qualifications

- Solicitor of the Supreme Court of New South Wales, 2001

## Recognitions

- Best Lawyers ranked for Mergers and Acquisitions Law, Corporate Law and Corporate / Governance Practice, 2014–2021
- Legal500 Asia-Pacific recognises David as a Recommended Practitioner for Capital Markets, 2021
- Legal500 Asia-Pacific recognises David as a Recommended Practitioner for Corporate M&A, 2021
- Chambers Asia-Pacific lists David as a Leading Lawyer for Corporate/M&A, 2021
- Chambers Asia-Pacific lists David as Notable Practitioner for Capital Markets: Equity, 2021
- Chambers Asia-Pacific 2020 recognises David as "*a no-nonsense lawyer who gives strategic, concise and highly commercial legal advice*"
- IFLR1000 lists David as Highly Regarded in Capital Markets: Equity

## Memberships

- Law Society of New South Wales

## INSIGHTS

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### Publications

#### **ASX announces amendments to class waivers for raising capital during COVID-19**

23 April 2020

On the 22 April 2020, ASX announced amendments to class waivers following discussions with ASIC and industry and investor groups. The key changes, apply to capital raisings announced on or after 23 April 2020.

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#### **ASX and ASIC make it easier for companies to raise capital during COVID-19**

3 April 2020

The economic shock caused by the COVID-19 pandemic has impacted companies across all sectors, with many needing to raise capital urgently to sustain them until the pandemic passes. The Australian Securities Exchange (ASX) and Australian Securities and Investments Commission (ASIC) have recognised this, and on 31 March 2020 announced temporary emergency capital raising relief to help facilitate capital raisings in the short term.

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