David Ryan

Partner
david.ryan@dlapiper.com

Sydney
T: +61 2 9286 8674
M: +61 412 042 328

David Ryan advises clients on mergers and acquisitions, and equity capital markets transactions, reconstructions and recapitalisations, as well as public company and securities law.

He has extensive experience in regulated and unregulated takeovers, schemes of arrangement, debt and equity raisings, ASX listings, share buy backs, foreign investment, employee incentive schemes and company law and governance matters.

His work also covers distressed mergers & acquisition and reconstruction transactions.

EXPERIENCE

- Advising Discovery Communications on their extremely high profile joint bid with Foxtel for Ten Network Holdings, one of Australia's three commercial free-to-air television networks.
- Advising Ezidebit Holdings on its trade sale to Global Payments Inc for AUD305 million.
- Advising Keolis Downer on its agreement to acquire Australian Transit Enterprises (ATE) for AUD163 million.
- Advising Fosun on its proposed multi-billion acquisition of a majority stake in Healthscope, the largest health care services provider in Australia.
- Advising Mitsubishi Development in relation to its AUD10.8 billion joint bid (with Rio Tinto) for Coal & Allied, to be effected by scheme of arrangement.
- Advising Kirin Holdings on its AUD3.3 billion acquisition of all the shares in Lion Nathan Limited that it did not already own.
- Advising on Australian law issues (jointly with Slaughter and May as to English law issues) on BHP Billiton's pre-conditional takeover offer for Rio Tinto valued at USD150 billion.
- Acting for SFE Corporation Limited in relation to its AUD6 billion merger with Australian Stock Exchange Limited by scheme of arrangement.
- Acting for Wesfarmers Limited in relation to its AUD700 million regulated takeover of OAMPS Limited.
- Acting for Macquarie and Credit Suisse as underwriters of the AUD1.8 billion recapitalisation of Babcock & Brown Infrastructure, involving a cornerstone investment, an institutional placement and a SPP.

CREDENTIALS

Professional Qualifications

- Solicitor of the Supreme Court of New South Wales, 2001

Recognitions

- Best Lawyers ranked for Mergers and Acquisitions Law, Corporate Law and Corporate / Governance Practice, 2014–2021
- Legal500 Asia-Pacific recognises David as a Recommended Practitioner for Capital Markets, 2021
- Legal500 Asia-Pacific recognises David as a Recommended Practitioner for Corporate M&A, 2021
- Chambers Asia-Pacific lists David as a Leading Lawyer for Corporate/M&A, 2021
- Chambers Asia-Pacific lists David as Notable Practitioner for Capital Markets: Equity, 2021
- Chambers Asia-Pacific 2020 recognises David as "*a no-nonsense lawyer who gives strategic, concise and highly commercial legal advice*"
- IFLR1000 lists David as Highly Regarded in Capital Markets: Equity

Memberships

- Law Society of New South Wales

INSIGHTS

Publications

ASX announces amendments to class waivers for raising capital during COVID-19

23 April 2020

On the 22 April 2020, ASX announced amendments to class waivers following discussions with ASIC and industry and investor groups. The key changes, apply to capital raisings announced on or after 23 April 2020.

ASX and ASIC make it easier for companies to raise capital during COVID-19

3 April 2020

The economic shock caused by the COVID-19 pandemic has impacted companies across all sectors, with many needing to raise capital urgently to sustain them until the pandemic passes. The Australian Securities Exchange (ASX) and Australian Securities and Investments Commission (ASIC) have recognised this, and on 31 March 2020 announced temporary emergency capital raising relief to help facilitate capital raisings in the short term.

NEWS

DLA Piper advises Washington H. Soul Pattinson and Company on its AUD225 million convertible notes offering

18 February 2021
DLA Piper has advised Washington H. Soul Pattinson and Company Limited (ASX: SOL) on its AUD225 million convertible notes offering.

DLA Piper advises Webjet on EUR100 million convertible notes offering

24 July 2020

Global law firm DLA Piper has advised Webjet Limited (ASX: WEB) on its EUR100 million (approximately AUD163 million) convertible notes offering which settled on 10 July 2020.

DLA Piper advises Nickel Mines on AUD231 million equity raise

19 May 2020

Global law firm DLA Piper is advising nickel pig iron (NPI) producer Nickel Mines Limited (ASX: NIC) on its proposed AUD231 million, fully underwritten 1 for 3.6 accelerated non-renounceable entitlement offer.

DLA Piper advises Tubi on IPO and ASX listing

21 June 2019

Global law firm DLA Piper has advised Tubi Limited (ASX: 2BE) on its AUD48.5 million initial public offering (IPO) and listing on the Australian Securities Exchange (ASX).

DLA Piper advises Life360 on AUD820 million IPO

14 MAY 2019

Global law firm DLA Piper has advised US tech company Life360 on its AUD820 million IPO and ASX listing – the largest IPO on the ASX this year and one of the largest tech debuts on the ASX ever in Australia.

DLA Piper advises Pengana Capital Group on IPO for innovative Pengana Private Equity Trust

19 MAR 2019

Global law firm DLA Piper is advising fund manager Pengana Capital Group Limited (ASX: PCG) on its initial public offering (IPO) on the ASX of the Pengana Private Equity Trust (ASX: PE1), Australia’s first global private equity listed investment trust (LIT).
