



Robert J. Sherman

Partner

CO-CHAIR, ENTERTAINMENT FINANCE PRACTICE

robert.j.sherman@dlapiper.com

Los Angeles (Century City)

T: +1 310 595 3120

F: +1 310 595 3398

Robert J. Sherman focuses his practice on domestic and cross-border financings and strategic transactions for clients in the entertainment and media industries. He represents banks, private equity funds, opportunity funds, sponsors, independent production companies, senior, subordinate and mezzanine lenders, motion picture studios, TV and film production and distribution companies, record companies, music publishers, concert and other live event promoters and other participants in complex motion picture, TV, digital content and music industry transactions.

Robert represents clients in matters involving the purchaser of media and entertainment assets from debtors in bankruptcy proceedings, assignments for the benefit of creditors and other insolvency and remedial proceedings. He also assists creditors in their exercise of secured creditor remedies, which include protecting clients' rights in a wide range of collateral classes, including copyrights, trademarks and LLC membership interests.

RELATED SERVICES

- Corporate

RELATED SECTORS

- Media, Sport and Entertainment
- Financial Services

EXPERIENCE

- A California-based lender in various transactions including a US\$50 million senior secured term loan to an independent cable network and a US\$61.5 million delayed draw term loan to a specialty trucking and logistics company
- A major independent film and television producer in the financing of the first season of a television series made for a major subscription video on demand service
- A Canadian independent television and film production and distribution company in a revolving senior secured credit facility
- A Latin American film production company in negotiating a revolving secured credit facility for the financing of multiple feature films
- A major independent record company in renegotiation and structuring of revolving, senior-secured working capital credit facility
- Banks and private equity funds in making single-picture senior secured production loans
- Banks as participants in film, television and music publishing secured credit facilities

- A major motion picture studio in structuring a series of cross-border and domestic co-financing arrangements with private investment funds with an aggregate deal value in excess of US\$1 billion
- A Mexican client in the implementation and structuring of mixed stock and asset sale of a group of music publishing and recorded music companies
- A private equity-backed acquirer of music publishing assets
- Indomina Media in connection with the financing, development, production and distribution of motion pictures, as well as the structuring of strategic joint ventures
- Senior lenders in connection with new media and television rights financings
- A private equity fund in exercise of secured creditor remedies workout of structured senior secured "film slate" credit facility
- Sponsors of motion picture production funds in drafting investor term sheets, structuring funds, private placement memoranda and fund operating agreements
- Senior lenders in corporate borrowing base credit facilities
- A bank in a leveraged recapitalization of a music publishing company

CREDENTIALS

Admissions

- California
- New York

Recognitions

- *Variety*, "Dealmakers Impact Report," 2018
- *Super Lawyers Southern California Rising Star*, 2007

Education

- J.D., Benjamin N. Cardozo School of Law 1996
magna cum laude
Notes Editor, *Cardozo Law Review*, 1995–1996
- B.A., State University of New York at Buffalo 1984

Memberships

- Financial Lawyers Conference
- Los Angeles County Bar Association
- State Bar of California, Business Law Section, Uniform Commercial Code Committee

INSIGHTS

Events

Previous

Corporate Joint Ventures in the Media, Sport And Entertainment Sector

17 JAN 2019
Webinar

NEWS

DLA Piper advises Concord in closing of US\$1 billion in debt financing

18 August 2020

DLA Piper represented Concord in a US\$600 million term loan B debt offering and US\$450 million revolving credit facility, providing the company with access to over US\$1 billion of total debt financing in one of the largest music industry financings in recent times.

DLA Piper to receive Deal of the Year award from *The M&A Advisor* for its representation of Raven Capital Management in the acquisition of Open Road Films

2 January 2020

DLA Piper is pleased to announce that the firm will receive a Distressed M&A Deal of the Year award from *The M&A Advisor* for its representation of Raven Capital Management in the acquisition of Open Road Films' library of feature films.

DLA Piper receives M&A Atlas Restructuring Deal of the Year Award for Open Road Films deal

29 October 2019

DLA Piper is pleased to announce that Global M&A Network recognized the firm with its Middle Market Restructuring Deal of the Year Award at the organization's 11th Annual M&A Atlas Awards Gala.

Experienced music lawyer Scott Bradford joins DLA Piper's Entertainment practice in Los Angeles

10 September 2019

DLA Piper announced today that veteran music lawyer Scott Bradford has joined the firm's Entertainment practice as of counsel in Los Angeles.

DLA Piper advises Raven Capital Management and Sculptor Media in financing and production of feature film *The Minuteman*

6 September 2019

DLA Piper represented Raven Capital Management and Sculptor Media in the financing and production of *The Minuteman*, a feature film starring Liam Neeson that is set to begin production on September 9.

DLA Piper advises StoryBots in its acquisition by Netflix

23 MAY 2019

DLA Piper represented StoryBots, a children's educational media brand, in its acquisition by Netflix, Inc.

Six DLA Piper lawyers named to *Variety's* 2019 Legal Impact Report

9 APR 2019

DLA Piper is pleased to announce that six of its lawyers have been selected for the 2019 *Variety* Legal Impact Report highlighting the top attorneys in the entertainment business.

DLA Piper advises Raven Capital Management in US\$87.5 million acquisition of Open Road Films

7 FEB 2019

DLA Piper represented Raven Capital Management in its US\$87.5 million acquisition of certain assets of Academy Award®-winning Hollywood studio Open Road Films.

Five DLA Piper partners recognized in *Variety's* 2018 Dealmakers Impact Report

5 DEC 2018

DLA Piper is pleased to announce that five of its partners have been selected for *Variety's* 2018 Dealmakers Impact Report. The list honors the year's most accomplished dealmakers across all sectors of the entertainment industry who "keep the wheels of Hollywood turning, the content flowing and the money coming in."

Seasoned entertainment and media attorneys Tom Ara and Robert Sherman join DLA Piper as co-chairs of Entertainment Finance practice, Ara to chair Entertainment Transactions practice

25 OCT 2018

DLA Piper announced today that accomplished attorneys Tom Ara and Robert Sherman have joined the firm to lead the Entertainment Finance and Transactions practices based out of the firm's Century City office in Los Angeles.

MEDIA MENTIONS

- "Liam Neeson to Star in Action-Thriller 'The Minuteman,'" *Variety*, May 9, 2019
- "Independent Films: How China And Video-on-Demand Are Disrupting The Market," *Forbes*, November 10, 2016
- "Raising the Money To Make Your Film in Today's Market – Tales from the AFM," *Huffpost*, November 7, 2016
- "AFM: Lakeshore Entertainment, Cutting Edge Group Make Music Deal," *Variety*, November 7, 2016