



Timothy Tan

Partner

Timothy.Tan@dlapiper.com

Singapore

T: +65 6512 6069

F: +65 6512 9500

Bangkok

T: +662 686 8550

F: +662 670 0131

Timothy Tan is a Finance, Projects & Restructuring Partner who divides his time between the Singapore and Bangkok offices. Tim's core focus is on South East Asian finance, debt restructuring and special situation investments.

He represents international banks, investment funds and corporate borrowers in debt finance and debt restructuring transactions across Asia, including Indonesia, Thailand, the PRC, India, the Philippines and Singapore.

Tim has particular experience in event-driven leveraged finance, including acquisition finance, bridge and pre-IPO financing, mezzanine lending and intercreditor structures, refinancings, rescue finance, and hybrid investments. Coupled with extensive experience with contentious Asian debt restructuring and enforcement situations, Tim is one of the few finance lawyers in the market able to provide holistic risk mitigation and enforcement analysis and structuring advice specific to the legal framework and practical realities in developing countries in Asia.

Tim has been acknowledged as a leading Banking & Finance lawyer in Singapore and Thailand by publications such as *IFLR1000*, *Legal 500* and *Chambers Asia Pacific*.

RELATED SERVICES

- Finance
- Restructuring
- Corporate

RELATED SECTORS

- Financial Services

LANGUAGES SPOKEN

Chinese (Mandarin)
English

LANGUAGES SPOKEN

- Chinese (Mandarin)
- English

EXPERIENCE

BANKING & FINANCE

- Advising PT Media Nusantara Citra Tbk on the refinancing of its USD250 million capex and working capital facility arranged by Deutsche Bank, ING Bank and Standard Chartered Bank.
- Representing the lender group in a USD235 million mezzanine facility arranged for Rajawali group to finance its acquisition of certain palm oil assets in Indonesia. The overall acquisition financing included a USD325 million senior facility agreement and structured with a combination of partial security sharing arrangements and standalone credit support.

- Advising Credit Suisse and Macquarie Bank as joint arrangers of an up to USD250 million leveraged financing provided to the Canadoil group of companies in Thailand.
- Advising Deutsche Bank as sole arranger of a USD120 million structured three-tier credit facility provided to a large Hong Kong listed and PRC based real estate conglomerate with outstanding debt (including public bond issuances) in excess of USD6 billion.
- Advising Deutsche Bank in respect of a proposed rescue financing to be provided to a China-based solar power company listed on the Hong Kong Stock Exchange with combined onshore and offshore debts of over USD900 million.
- Advising Capital Square Partners for its USD200 million senior and mezzanine acquisition financing facilities in respect of the leveraged buyout of the Aegis group of companies.

DEBT RESTRUCTURING

- Advising international bondholders of high yield bonds and convertible bonds issued by PT Berlian Laju Tanker group of companies.
- Advising international noteholders in the restructuring of USD238 million senior secured notes guaranteed by PT Davomas Abadi Tbk.
- Advising Tata Steel UK as creditor in relation to the USD1.4 billion default and Thai rehabilitation process of Sahaviriya Steel Industries PCL (SSI), the largest debt restructuring in Thailand since the 1997 Asian financial crisis.
- Advising Deutsche Bank in respect of the comprehensive restructuring of the ASX-listed Paladin Energy group of companies, including the provision of USD60M structured rescue financing, formal Voluntary Administration and Australian court driven Deed of Company Arrangement (DOCA) process, acquisition of USD277 million secured debt claims, USD115 million new Notes offering and Canadian court driven compromise proceedings. (Restructuring and Insolvency Deal of the Year 2019 - Australasian Law Awards).

CREDENTIALS

Professional Qualifications

- Solicitor of the Senior Courts of England and Wales
- Solicitor of the Supreme Court of Singapore

Prior Experience

Prior to joining DLA Piper Tim Tan worked for a leading international law firm.

Recognitions

- Recognised as “Ranked Lawyer” for Singapore: Banking & Finance (International Firms) by *Chambers Asia Pacific* 2016, 2017, 2018, 2019 and 2020
- Recognised as one of Singapore’s top 100 lawyers on the A-List by *Asia Business Law Journal* 2019
- Ranked as “Rising Star” lawyer by IFLR1000 for Banking in Singapore: Foreign Firm 2018

Education

- National University of Singapore, LL.B. (Hons), 2004

INSIGHTS

Publications

- “*Measures to relieve the impact of COVID-19 on enterprises in Singapore*”, April 2020

