



Trade and Commodity Finance

Our global structured trade and commodity finance team combines a comprehensive knowledge of the law with a pragmatic approach to the commercial realities of structured trade finance.

The team is adept at structuring transactions to mitigate risk in challenging markets, whatever commodities or technologies are involved, and is experienced in providing tailored financing solutions and cutting-edge security packages designed for our clients' specific commercial needs.

CAPABILITES

We provide multidisciplinary advice across the world to leading banks, trading houses and corporates in both transactional and contentious matters, such as:

- Pre-and post-export financing;
- Warehouse/inventory finance;
- Borrowing base and reserve based lending structures;
- Ownership structures including repos and deferred payments;
- Export credit arrangements;
- Prepayment and limited recourse financing;
- Silent payment guarantees and independent payment undertakings;
- The transfer of receivables and forfaiting;
- Letters of credit and bills of exchange; and
- Oil, gas, metals and soft commodities.

EXPERIENCE

- Represented an international oil trader as arranger and lender of a \$500 million pre-export finance facility to a Nigerian upstream oil company to finance oil production under several NNPC concessions.
- Advised the MLAs in a syndicated \$210 million prepayment facility to a major international commodities trader's Brazilian sugar export business secured against sugar crops, receivables and collections accounts in Brazil, Switzerland and the UK.
- Advised an international bank on a \$30 million deferred payment facility to a PRC purchaser in respect of manganese ore held in bonded warehouse in the PRC.
- Acted for an African bank's UK subsidiary in financing a gold mining business in Tanzania to meet its general working capital requirements and on going project costs at the Tanzanian gold mine owned by the borrower.

- Acted for an international bank providing a \$250 million structured trade finance facility to an oil trading company in Nigeria in respect of the shipment of oil products to off takers.
- Advised an international bank on a \$80 million prepayment facility and off take agreement for the purchase of silver ingots in the PRC.
- Advised an international bank providing a \$300 million structured trade finance facility to an Anguillan oil trader operating in Nigeria.
- Acted for the MLAs in a syndicated \$60 million borrowing base facility to fund the coffee trading business of an international trade in five East African counties.
- Acted for the MLAs in relation to a \$300 million borrowing base facility to a state-backed Omani oil trader involving security over receivables, collections accounts and inventory in the UK, France and Oman.
- Advised an international bank on a \$20 million import finance facility for the purchase and importation of mining equipment into Mongolia.

AKTUELLES

Veröffentlichungen

Protección de inversiones en Latinoamérica: México da un paso adelante, y Venezuela sigue retrocediendo

7 MAR 2018

El acceso a mecanismos neutrales de resolución de disputas ha sido durante mucho tiempo un elemento clave del régimen de protección de inversiones de cualquier país.

NEWS

DLA Piper berät VelaLabs beim Erwerb der LABH

19. Juli 2019

Wien – DLA Piper, unter der Leitung von Partnerin Dr. Jasna Zwitter-Tehovnik, hat das österreichische Pharmalabor-Unternehmen VelaLabs Austria, ein Unternehmen der Tentamus-Gruppe, beim Erwerb des in Wien ansässigen "Laboratoriums für Betriebshygiene GmbH" (LABH) beraten.

Best Lawyers Handelsblatt empfiehlt 45 Anwälte von DLA Piper im Ranking Deutschlands beste Anwälte

28 June 2019

Auch in diesem Jahr hat der US-Verlag Best Lawyers wieder zahlreiche Anwälte von DLA Piper in Deutschland in unterschiedlichen Rechtsgebieten ausgezeichnet. Waren es im vergangenen Jahr noch 26 Partner und Anwälte, so empfiehlt Best Lawyers in diesem Jahr insgesamt 45 Partner und Anwälte.

DLA Piper announces launch of Artificial Intelligence practice

14 MAY 2019

DLA Piper announced today the launch of its Artificial Intelligence practice, which will focus on assisting companies as they navigate the legal landscape of emerging and disruptive technologies, while helping them understand the legal and compliance risks arising from the creation and deployment of AI systems.

DLA Piper advises as KIIFB successfully issues first ever offshore masala bond

3 MAY 2019

DLA Piper has acted on the debut issuance by the Kerala Infrastructure Investment Fund Board (KIIFB) of its INR 21.5 billion (USD 312 million) secured, guaranteed, rupee denominated bonds (masala bonds), which were listed on the International Securities Market of the London Stock Exchange and the Singapore Stock Exchange.

DLA Piper teams up with Tokeny to bridge the gap between blockchain and finance to provide companies with a new approach to global securities offerings

2 APR 2019

DLA Piper has teamed up with the compliant tokenization platform, Tokeny, to provide an approach to capital raising which enables companies to raise funding in a regulatory compliant manner from their own website. The initiative, called 'The Digital Securities Alliance', is a sophisticated off-the-shelf tool which links corporate issuers with investors through blockchain technology.

DLA Piper announces partnership promotions for 2019

1 APR 2019

DLA Piper is proud to announce that 77 lawyers have been promoted to its partnership. The promotions are effective as of April 1, 2019 in the United States and May 1, 2019 for EMEA and Asia Pacific. The promotions were made across many of the firm's practice areas in 43 different offices throughout 20 countries.

DLA Piper hosts leading business and diplomacy conference

14 MAR 2019

DLA Piper's London office has hosted the Annual Conference of the International Diplomatic and Business Exchange (IBDE).

DLA Piper berät Sviper bei Series A Financing Round

7 MAR 2019

DLA Piper hat Sviper GmbH bei der Series A Finanzierungsrunde mit dem schwedischen Lead Investor MTG Gaming Holding AB beraten.

DLA Piper announces launch of Blockchain and Digital Assets practice

26 FEB 2019

DLA Piper announced today the launch of its Blockchain and Digital Assets practice, which will offer strategic advice on a global basis to address the needs of companies implementing blockchain technology solutions and creating and deploying digital assets.

DLA Piper expands new Dublin office with four-partner hire

9 JAN 2019

DLA Piper today announces the appointment of four new partners from highly-regarded Irish firms to its newly opened Dublin office into four key practice areas of Finance and Projects (F&P), Corporate, Intellectual Property and Technology (IPT) and Employment. These hires follow the appointment of Corporate partner David Carthy as Ireland Country Managing Partner in May 2018.

DLA Piper berät die Aareal Bank bei der Finanzierung eines pan-europäischen Hotelportfolios

23 NOV 2018

DLA Piper hat die Aareal Bank AG bei der Bereitstellung einer erstrangigen Finanzierung in Höhe von Euro 447 Millionen für die Refinanzierung eines europäischen Hotel-Portfolios durch die schwedische Hotel-Immobilien-gesellschaft Pandox AB beraten.

DLA Piper completes global compliance survey of initial coin offerings and securities token offerings

6 NOV 2018

DLA Piper has completed a global compliance survey of initial coin offerings (ICOs) and securities token offerings (STOs), identifying how governments and agencies in more than 70 jurisdictions define, regulate and tax tokens and associated transactions.

DLA Piper berät KGAL Gruppe bei Erwerb von Seerhein-Center

29 OCT 2018

DLA Piper hat einen von der KGAL Investment Management GmbH & Co. KG verwalteten Immobilienfonds beim Erwerb des Seerhein-Center in Konstanz am Bodensee beraten. Der Fonds ist ein international ausgerichteter Immobilien-Spezial-AIF.

DLA Piper berät ein Joint Venture beim Verkauf einer Büroimmobilie in München

26 OCT 2018

DLA Piper hat ein Joint Venture, das von der publity AG im Rahmen eines Asset Management Mandats betreut wird, bei der Veräußerung der Büroimmobilie "Sunsquare" zu einem Preis von 30,5 Millionen Euro beraten.

DLA Piper berät Holzverpackungen Hüfingen bei Sanierung

5 OCT 2018

DLA Piper hat gemeinsam mit der PLUTA Management GmbH eine Investorenlösung für die Holzverpackung Hüfingen GmbH &

Co. KG erzielt. PILOUS, ein führender Verpackungsspezialist für Industrieverpackungen, übernimmt das Unternehmen einschließlich der Tochtergesellschaft in Spanien mit Wirkung zum 31. Oktober 2018. Der Kaufvertrag wurde bereits unterzeichnet und der Gläubigerausschuss stimmte dem Verkauf in dieser Woche einstimmig zu.

DLA Piper advises James Hardie Industries in its €400 million debut euro bond offering

4 OCT 2018

DLA Piper represented James Hardie Industries, a global manufacturer and marketer of fiber cement products, in its €400 million debut euro bond offering.

DLA Piper berät Rolls-Royce Power Systems bei Beteiligung an Qinous

1 OCT 2018

DLA Piper hat Rolls-Royce Power Systems beim Investment in das Berliner Unternehmen Qinous GmbH, einem global agierenden Anbieter von innovativen Energiespeicher- und Steuerungssystemen, beraten. Durch die Beteiligung ergänzt Rolls-Royce Power Systems sein Portfolio um schlüsselfertige autonome Stromnetze, so genannte Microgrids.

DLA Piper hosts inaugural Afghanistan-UK Business Conference

18 SEP 2018

DLA Piper's London office yesterday hosted the first Afghanistan-UK Business Conference, organised by the Embassy of the Islamic Republic of Afghanistan in London and the International Chamber of Commerce in Afghanistan. The event, aimed at further enhancing Afghanistan-UK bilateral business, trade and investment relations, was attended by over 100 participants including public and private sector leaders, potential investors, NGOs and consultants, amongst others.

DLA Piper's Africa practice triumphs at Africa Legal Awards

11 SEP 2018

DLA Piper Africa is proud to announce that its Zimbabwean member firm, Manokore Attorneys, took home the 'African Law Firm of the Year - Small Practice' award at The African Legal Awards, which took place on Friday 7 September 2018 at The Wanderers Club, in Johannesburg, South Africa.

DLA Piper berät Aareal Bank bei Finanzierung eines pan-europäischen Logistikportfolios

3 SEP 2018

DLA Piper hat die Aareal Bank AG bei der Bereitstellung einer komplexen fünfjährigen Darlehensfazilität über bis zu 800.000.000,00 Euro an mit Apollo Global Management, LLC (NYSE: APO; gemeinsam mit seinen konsolidierten Tochtergesellschaften: "Apollo") verbundene Fonds zur Finanzierung eines paneuropäischen Portfolios von Logistikimmobilien beraten.

DLA Piper berät Helaba bei Finanzierung des Erwerbs eines Office Towers im neu entstehenden Hochhausquartier "FOUR Frankfurt"

9 AUG 2018

DLA Piper hat die Helaba Landesbank Hessen-Thüringen bei der Umstrukturierung der verkäuferseitigen Finanzierung im Rahmen

des Verkaufs eines 100 Meter hohen Büroturms in der Junghofstraße in Frankfurt am Main beraten.

DLA Piper advises Avison Young in investment by Caisse de dépôt et placement du Québec

16 JUL 2018

DLA Piper represented Avison Young in connection with a CA\$250 million preferred equity investment in the firm by Caisse de dépôt et placement du Québec.

DLA Piper Casablanca advises on acquisition of Moroccan Salts Ltd by Emmerson Plc

13 JUL 2018

DLA Piper in Casablanca has assisted Moroccan Salts Limited (MSL) in its reverse takeover acquisition by Emmerson Plc, paving the way to its listing in the London Stock Exchange.

DLA Piper launches Renewable Energy in Africa Guide

19 JUN 2018

DLA Piper's global Energy practice has today launched Renewable Energy in Africa, a major new guide for clients.

DLA Piper berät die Helaba bei der Finanzierung des Erwerbs eines deutschen Büroimmobilien-Portfolios durch Corpus Sireo für Swiss Life

7 JUN 2018

DLA Piper has advised Helaba Landesbank Hessen-Thüringen (Helaba) on the financing of the acquisition of an office portfolio by Corpus Sireo Real Estate. The seller is Swiss Life and the parties have agreed not to disclose the purchase price and the amount of financing.

DLA Piper announces partnership promotions for 2018

3 APR 2018

DLA Piper is proud to announce that 62 lawyers have been promoted to its partnership. The promotions are effective as of 1 April 2018 in the United States and 1 May 2018 for EMEA and Asia Pacific. The promotions were made across many of the firm's practice areas in 42 different offices throughout 20 countries.

Stoneway Capital awarded *Project Finance International* 2017 Latin America Deal of the Year

23 MAR 2018

DLA Piper is pleased to announce that their client, Stoneway Capital Corporation, was recognized by Project Finance International with the 2017 Latin America Deal of the Year award.

Four DLA Piper partners recognised in Jeune Afrique's Top 50 Lawyers in Francophone Africa 2017

20 FEB 2018

DLA Piper is delighted to congratulate Litigation & Regulatory partners Michael Ostrove and Alexander Brabant, Finance & Projects partner Eric Villateau, and Corporate partner Christophe Bachelet, on their inclusion in *Jeune Afrique's* Top 50 Business Lawyers in Francophone Africa 2017 rankings. This year, more DLA Piper lawyers than ever before have been awarded a place on the rankings, with partners scoring individual record rankings for the firm.

DLA Piper berät CORESTATE bei Erwerb von Apartmenthaus „WOODIE“ in Hamburg

30 JAN 2018

DLA Piper hat die CORESTATE Capital Holding S.A., einen vollintegrierten Immobilieninvestmentmanager und Co-Investor mit Sitz in Luxemburg beim Erwerb des Mikro-Apartmenthauses "WOODIE" mit 371 Studentenwohnungen in Hamburg beraten.

DLA Piper berät HanseMercur Grundvermögen AG bei Erwerb des BBG Office Center in Böblingen

29 JAN 2018

DLA Piper hat die HanseMercur Grundvermögen AG beim Erwerb des BBG Office Centers auf dem Böblinger Flugfeld für den offenen Spezial-AIF "HMG Grundwerte Deutschland Südwest" beraten.

DLA Piper berät Luxemburger Finanzinvestor ASC Investment beim Erwerb der VITRABLOK Gruppe

22 JAN 2018

DLA Piper hat ASC Investment S.à r.l. beim Erwerb sämtlicher Anteile an der VITRABLOK Gruppe von der Seves Group, einer Firma aus dem Portfolio der Triton III Funds, sowie der Finanzierung der Transaktion beraten.

DLA Piper berät Global Health Investment Fund

19 JAN 2018

DLA Piper hat den amerikanischen Social Impact Investmentfonds GHIF, ein Social Impact Unternehmen der Bill & Melinda Gates Foundation, erstmalig bei einer Series C-Investition in das österreichische Biotechnologieunternehmen Themis Bioscience GmbH beraten.

DLA Piper advises Liverpool Combined Authority on Mersey Tidal Project

14 Nov 2017

On Tuesday, 14 November Steve Rotheram, Metro Mayor for Liverpool City Region announced his commitment to the Mersey Tidal Project (the "Project"), a significant infrastructure project which will look to harness the natural power of the River Mersey to generate clean energy and create jobs in the Liverpool Combined Authority Region.

DLA Piper advising FirstRand on £1.1 billion takeover of Aldermore Group PLC

7 NOV 2017

DLA Piper is acting for FirstRand, South Africa's largest financial services institution, who have put forward a £1.1 billion recommended offer for approval by the shareholders of Aldermore Group PLC, ("Aldermore") a British specialist lender and savings bank

DLA Piper advises Allianz and ING on €160 million syndicate loan for CTP industrial property portfolio in the Czech Republic

6 Nov 2017

DLA Piper has advised Allianz and ING on a €160 million syndicate loan for the financing of a portfolio of industrial properties owned by CTP, a full-service commercial real estate developer and manager in the Czech Republic.

DLA Piper launches Finance Rules of the World

2 Nov 2017

DLA Piper's global Finance & Projects practice has today launched Finance Rules of the World, a knowledge site for clients, which summarizes key legal questions and answers to be considered when initially looking at financing or investing in particular jurisdictions.

DLA Piper named one of the most innovative law firms in Europe by the Financial Times Innovative Lawyers Europe Report 2017

6 OCT 2017

DLA Piper is one of the top five most innovative law firms in Europe according to the Financial Times Innovative Lawyers Europe report 2017.

Now in its twelfth year, the FT Innovative Lawyers Report assesses lawyers on their innovation both for clients and in their own businesses. It is one of the top legal rankings in Europe and the accompanying awards are widely regarded as the best researched in the market.

DLA Piper advises Aareal Bank on financing of £500 million Hilton Metropole hotels acquisition

2 OCT 2017

DLA Piper has advised Germany's Aareal Bank on its financing of London-based investor Henderson Park's debut acquisition in the UK hotel market. The £330 million loan supports Henderson Park's £500 million acquisition of the London and Birmingham Hilton Metropole hotels which completed last week.

DLA Piper berät Perusa beim Erwerb der Xindao Gruppe unter der Holdinggesellschaft Huwest Holding B.V.

13 SEP 2017

DLA Piper hat die von Perusa beratenen Fonds Perusa Partners Fund 2, L.P. und Perusa Partners Founder 2a, L.P. beim Erwerb einer Mehrheitsbeteiligung an der Huwest Holding B.V. von den Unternehmensgründern beraten. Über den Kaufpreis haben die beiden Parteien Stillschweigen vereinbart.

DLA Piper advises on Places for People Treasury plc of its unlimited AU\$ MTN Programme listed on the Australian Securities Exchange and AU\$150 million issuance

6 SEP 2017

DLA Piper has acted on the listing by Places for People Treasury plc of its unlimited AU\$ MTN Programme on the Australian Securities Exchange and first issuance of AU\$150 million of notes thereunder.
