



Water and Waste

We act for sponsors, lenders, developers, contractors, operators, technology providers, consortia and governments on all aspects of the water and waste industries.

Water

We are involved in some of the largest, most complex water projects in the world. In addition to project development and finance, we help with water-related mergers and acquisitions, project bids, procurement, sovereign immunity, contracting authority, environmental and other regulatory matters, commercial agreements, intellectual property and dispute resolution.

Waste

Our waste sector experience spans the spectrum of waste-related agreements - we advise clients on construction and operating agreements, transportation, landfill, fuel supply, recyclate sale and other residue offtake agreements, as well as advising on environmental and planning issues, technological development and regulatory disputes. Projects on which we have advised include fully merchant facilities and others underpinned by long-term local authority contracts.

Working on these projects requires a detailed understanding of not only the relevant regulatory legislation, but also of the technologies used and the risks associated with them.

Our experience in these matters allows us to measure, anticipate and manage our clients' risks whatever the scale of the project.

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EXPERIENCE

Water

- The lenders, Standard Bank and Nedbank, in connection with the MIGA-backed project financing of a reverse osmosis desalination plant in Ghana.
- Northern Ireland Water, supporting the procurement of a number of framework contracts from which NI Water will be able to call off the services and works necessary to enable it to maintain its vital drinking water and sewerage infrastructure. This involved providing procurement advice on the suite of documents as well as advice on structuring the procurements.

Waste

- Suez Environnement's subsidiary, United Water, in its joint venture with KKR to acquire a 40-year water and wastewater concession from Bayonne, New Jersey. The concession requires more than US\$300 million of capital improvements to the water and wastewater systems which the JV will fund and manage. The DLA Piper team advised on the JV structuring, project contracts and financing aspects of this transaction, one of the first water and wastewater concessions deals completed in the US.
- Shanks in respect of the £750 million Wakefield Waste PFI Project in the UK. This major waste project reached financial close in January 2013 and will process up to 230,000 tonnes of residual waste per annum using mechanical sorting, autoclave and anaerobic digestion technology. Securing financing was a significant challenge but we successfully guided Shanks through a complicated process with funding provided by GIB, Barclays, Bayern LB and SMBC.
- Alauna Renewable Energy Limited, a joint venture between Kelda Water Services Limited and Scottish Water Horizons on the Edinburgh Food Waste Project. The project is based on a long term contract between the City of Edinburgh Council and Alauna Renewable Energy Limited to design, finance, build and operate a state of the art food waste facility using anaerobic digestion technology, which is capable of handling up to 30,000 tonnes of food waste every year.
- The funders to Advising the AmeyCespa consortium as preferred bidder on the North Yorkshire Waste PFI project prior to following the recent restructuring of financing of the project following the withdrawal by Defra of Waste Infrastructure Credits.
- Viridor on its bid for this major project being jointly procured by several local authorities in the Clyde Valley region with North Lanarkshire Council as lead authority. We are advising them on all aspects of this project, which is at the ISOS stage of procurement.
- Leeds City Council on its Residual Waste PFI project for the disposal of municipal waste.

INSIGHTS

Publications

Renewable Energy in Africa

18 June 2019

The African continent, with a population exceeding one billion people and an estimated combined economy of USD1.5 trillion, presents huge opportunities for investors, developers and operators across the renewable energy sector.

Procurement Pulse - Our view on developments this month

4 FEB 2019

PROCUREMENT PULSE SERIES

This month we look at the draft regulations which will effect changes to the UK procurement rules on Exit Day - attempting to maintain business as usual, and to take responsibility for those administrative issues currently within the remit of the EU. Evaluation methodologies continue to be brought before the courts.

Energy and other project developers take note: Clean Water Act's reach still uncertain following multiple developments in Q1 2018

10 APR 2018

Continuing judicial, regulatory and executive uncertainties.

Waste not, want not - Queensland's waste to energy market

6 APR 2018

Waste to energy (W2E) might be a winner out of Queensland's waste levy debate, but there is some ways to go.

NEWS

DLA Piper advises on the agreement to support the Ukrainian energy efficiency fund

5 August 2019

DLA Piper has advised Deutsche Gesellschaft für Internationale Zusammenarbeit (GIZ) GmbH and the Energy Efficiency Fund (EEF) on the execution of the agreement between the International Finance Corporation (IFC) and EEF to provide grant assistance to homeowners' associations (HOAs) to co-finance the implementation of energy efficiency measures in multi-family buildings.

DLA Piper boosts Projects practice with double partner hire in Australia

15 July 2019

Global law firm DLA Piper has further strengthened its Finance and Projects practice with the appointment of two new projects partners in Sydney, Owen Hayford and Jonathan Stafford.

DLA Piper strengthens corporate and finance offering in Russia

9 July 2019

DLA Piper announces that Ivan Sezin has joined the firm as a legal director in its Corporate and Finance & Projects practice groups based in Moscow.

DLA Piper advises ARENA on funding for the Gold Fields microgrid project

25 June 2019

DLA Piper has advised the Australian Renewable Energy Agency (ARENA) on its AUD13.5 million funding for a high penetration renewable microgrid by Agnew Gold Mining Company Pty Ltd, part of the Gold Fields Group.

DLA Piper strengthens ASEAN project finance offering with key partner hire

28 MAY 2019

DLA Piper has strengthened its project development and finance offering with the appointment of Vincent Seah as a partner in its Finance and Projects (F&P) practice, based in Singapore.

DLA Piper advises Infigen Energy on acquisition of Smithfield Open Cycle Gas Turbine Facility

28 MAY 2019

Global law firm DLA Piper has advised Infigen Energy (ASX: IFN) on its acquisition of the 109MW flexible, fast-start Smithfield Open Cycle Gas Turbine Facility in Western Sydney.

DLA Piper advised on Puerto Libertad financing that received MIREC 2019 Project of the Year award

24 MAY 2019

DLA Piper is pleased to announce that the firm represented Acciona Energía and Grupo BioFields, now known as Grupo Alego, global energy companies operating in the renewable energy sector, in their strategic financing of Puerto Libertad, a transaction that recently received MIREC's Project of the Year award for 2019.

DLA Piper recognised at Partnerships Awards for its role on the Bridge Power Project in Ghana

10 MAY 2019

DLA Piper has been acknowledged for its role advising on the vendor financing for Stage 1 of the 400MW CCGT Bridge Power Project (the Bridge Project) in Ghana at the 2019 Partnerships Awards, held on 9 May 2019 in London.

DLA Piper advises Acciona Energía and Grupo BioFields, recently renamed Grupo Alego, on strategic financing for Puerto Libertad photovoltaic project

9 MAY 2019

DLA Piper represented Acciona Energía and Grupo BioFields, now known as Grupo Alego, global energy companies operating in the renewable energy sector, in their strategic financing of Puerto Libertad, one of the largest photovoltaic projects in Latin America.

DLA Piper (Canada) LLP ranked in 2019 *Canadian Legal Lexpert Directory*

3 MAY 2019

DLA Piper (Canada) LLP is pleased to announce that thirty-eight of the firm's lawyers have been recognized as leading practitioners in the 2019 edition of the *Canadian Legal Lexpert Directory*.

DLA Piper advises the UK government on Heathrow expansion

3 MAY 2019

DLA Piper has successfully advised the Department for Transport (DfT) on the Heathrow expansion project for the new third runway.

10 rankings for DLA Piper Ukraine in the Legal 500 EMEA 2019 guide

22 APR 2019

DLA Piper in Ukraine has been recognized and ranked in 10 key practice areas in the latest edition of The Legal 500 Europe, Middle East and Africa (EMEA) 2019.

DLA Piper (Canada) LLP welcomes new associate Natalie Prange

22 APR 2019

DLA Piper (Canada) LLP welcomes Natalie Prange to the firm's Toronto office as an associate in the Projects, Energy and Infrastructure Group.

DLA Piper boosts projects capability with partner hire in Australia

16 APR 2019

DLA Piper has strengthened its Finance and Projects practice with the appointment of senior projects lawyer Tom Fotheringham as partner in its Brisbane office.

DLA Piper advised on Colombian toll road project financing that received IJGlobal Latin American Deal of the Year award

16 APR 2019

DLA Piper is pleased to announce that the firm represented the Inter-American Investment Corporation (IDB Invest), a member of the Inter-American Development Bank (IDB) Group, in the project financing of the Ruta del Cacao toll road in Colombia, a transaction that recently received IJGlobal's 2018 Latin American Roads Deal of the Year award.

DLA Piper boosts project finance offering with partner hire in London

3 APR 2019

DLA Piper today announces that project finance lawyer Nacim Bounouara has joined the firm as a partner in its Finance and Projects practice, based in London.

DLA Piper advises Natixis, New York Branch as arranger, agent and issuing bank with respect to a US\$50 million secured letter of credit facility for Canadian Solar subsidiary, Recurrent Energy

3 APR 2019

DLA Piper represented Natixis, New York Branch in its roles as arranger, agent and issuing bank with respect to a US\$50 million secured letter of credit facility for subsidiaries of Recurrent Energy, LLC, a wholly owned subsidiary of Canadian Solar Inc.

DLA Piper announces partnership promotions for 2019

1 APR 2019

DLA Piper is proud to announce that 77 lawyers have been promoted to its partnership. The promotions are effective as of April 1, 2019 in the United States and May 1, 2019 for EMEA and Asia Pacific. The promotions were made across many of the firm's practice areas in 43 different offices throughout 20 countries.

DLA Piper advises CIT Bank, SMBC, Rabobank and ING on third round of financing for innovative California battery storage portfolios

27 MAR 2019

DLA Piper represented CIT Bank, Sumitomo Mitsui Banking Corporation, Coöperatieve Rabobank U.A., New York Branch and ING Capital LLC in a third round of financing for the continuing expansion and development of a fleet of battery energy storage systems in Southern California for Macquarie Capital (USA) Inc. and affiliates, bringing combined CIT-led debt financings for the projects to more than US\$160 million.

Chambers Global 2019 recommends DLA Piper (Canada) LLP

19 FEB 2019

Nine DLA Piper (Canada) LLP practitioners have received rankings in the 2019 edition of *Chambers Global*, which conducts thousands of independent peer and client interviews every year to identify top legal talents from around the world.

DLA Piper (Canada) LLP featured in Lexpert's "Top 10 Deals of 2018"

18 FEB 2019

We are pleased to have acted on two of the transactions included in *Lexpert* magazine's "Top 10 Deals of 2018" and congratulate our clients on these standout transactions that have been deemed among the most impactful in the country last year.

DLA Piper advises Australia's Transport for NSW on Regional Rail Project

14 FEB 2019

DLA Piper is delighted to announce that today Transport for NSW achieved contract close on the Regional Rail Project, which will see a fleet of new trains deliver safer, more comfortable and more reliable journeys across the state.

DLA Piper advises Ireland's NTR on acquisition of 200mw wind portfolio in Sweden and Finland

JAN 22 2019

DLA Piper has advised Irish renewable energy investment firm NTR on its acquisition of a portfolio of just over 200MW of operational and pre-construction onshore wind projects in Sweden and Finland.

DLA Piper advises CIT Bank, Rabobank and SMBC on financing for innovative California battery storage portfolio

7 JAN 2019

DLA Piper represented CIT Bank, Sumitomo Mitsui Banking Corporation and Coöperatieve Rabobank U.A., New York Branch in the US\$100 million project financing and refinancing of the continuing expansion and development of a landmark fleet of behind-the-meter battery energy storage systems in Southern California for Macquarie Capital (USA) Inc. and affiliates.

DLA Piper (Canada) LLP welcomes four new partners

2 JAN 2019

DLA Piper (Canada) LLP welcomes four new additions to the partnership, effective January 1, 2019.

DLA Piper appoints finance and project lawyer David Lyons

10 December 2018

DLA Piper has appointed senior finance lawyer David Lyons as a partner of the firm's Finance Projects & Restructuring practice to be based in Brisbane.

DLA Piper advises Proparco FMO and Société Générale on the €90 million financing of SIFCA

11 OCT 2018

DLA Piper advised Proparco FMO and Société Générale as lenders on the financing of SIFCA, a leading agro-industrial company in West Africa, with a €90 million loan.

DLA Piper advises Element Power on the sale of part of its business to Norwegian energy group Statkraft

5 OCT 2018

DLA Piper has advised global renewable energy developer, Element Power, on the sale of its power projects and asset management business covering Ireland and the UK, to Statkraft, a Norwegian state-owned utility.

DLA Piper Canada recognized by *Chambers Canada* 2019

27 SEP 2018

DLA Piper (Canada) LLP is pleased to be recognized as an industry leader in the 2019 edition of *Chambers Canada*. With 34 lawyers recognized across 20 practices areas, this is DLA Piper Canada's strongest showing to date.

DLA Piper advises Palisade on acquisition of equity stake in HCL fiber optic cable business

14 September

DLA Piper has advised Palisade Investment Partners Limited (Palisade), on behalf of funds that it manages, on the acquisition of a significant equity stake with board representation in HCL Limited Partnership, HCL LP General Partner Limited and International Connectivity Services Limited.

DLA Piper's Natasha Luther-Jones and Peter Ihrfelt acclaimed in *The Legal Power List* 2018

14 AUG 2018

DLA Piper global Co-Chair of Energy and Natural Resources, Natasha Luther-Jones, and the firm's Head of the Energy sector in Sweden, Peter Ihrfelt, have been named as two of the 100 most influential lawyers in the global wind energy industry, in *The Legal Power List 2018* published by the intelligence service A Word About Wind.

DLA Piper advises Sacyr on urban organic waste management facility PPP in Melbourne

6 AUG 2018

DLA Piper has advised Sacyr Environment Australia Pty Ltd on all financing arrangements and the project documents for the development, construction, commissioning, operation and maintenance of a waste processing facility PPP in Melbourne, Victoria.

DLA Piper partner Joseph Tato honored at 2018 Africa Energy Forum

12 JUL 2018

Joseph Tato was honored at the Africa Energy Forum for his more than 20 years of leading private investment in the power and energy sectors in Sub-Saharan Africa.

DLA Piper (Canada) LLP welcomes new partner Ilia Danef

3 JUL 2018

DLA Piper (Canada) LLP is delighted to announce that Ilia Danef has joined the firm as a partner in the Toronto office. Ilia brings with him an extensive finance practice with a focus on debt finance. He also regularly represents clients in corporate transactions and mergers and acquisitions in the projects, energy and infrastructure and the financial institutions sectors.

DLA Piper advises lenders on Blackrock's acquisition of a 197.4 MW wind project in Norway

2 JUL 2018

DLA Piper has advised DekaBank Deutsche Girozentrale as lenders in relation to the acquisition by Blackrock, the world's largest investment company, of a 197.4 megawatt (MW) wind farm in western Norway from Zephyr.

DLA Piper launches Renewable Energy in Africa Guide

19 JUN 2018

DLA Piper's global Energy practice has today launched Renewable Energy in Africa, a major new guide for clients.

DLA Piper advises the lenders on the financing of the Rv. 3/Rv. 25 projects in Norway

8 JUN 2018

DLA Piper has advised the lenders in connection with the financing of the Rv. 3/Rv. 25 project in Norway, worth NOK2.6 billion, about EUR270 million.

DLA Piper advises NORD/LB on the project financing of the first non-subsidy wind farm in the UK

6 JUN 2018

DLA Piper has advised Norddeutsche Landesbank (NORD/LB) on the project financing for the construction and operation of a wind farm in the United Kingdom for German developer Energiekontor. The overall financing volume amounts to GBP 10.4 million.

DLA Piper bolsters Project Finance capability in the Middle East with partner hire

3 JUN 2018

DLA Piper has appointed project finance lawyer, Rob Harker, as a partner in its Middle East Finance and Projects practice, based in Dubai. Rob joins the firm from Bracewell, where he was a partner since 2014.

DLA Piper advises Beijing Enterprise Water Group on acquisition of TRILITY

5 MAY 2018

DLA Piper advised BEWG International, a wholly-owned subsidiary of Beijing Enterprises Water Group, on its 100% acquisition of water utility service provider TRILITY by way of a competitive bid process.

DLA Piper receives *Latin Lawyer* Deal of the Year award

25 APR 2018

DLA Piper received *Latin Lawyer's* Project Finance Deal of the Year award for its representation of Abengoa in the sale of a combined cycle power plant to a consortium consisting of Macquarie Capital and Techint.

DLA Piper advises Pacific Energy on acquisition of Contract Power

10 APR 2018

DLA Piper has advised power generation specialist Pacific Energy Limited on its AU\$90 million acquisition of Contract Power Group.

DLA Piper announces partnership promotions for 2018

3 APR 2018

DLA Piper is proud to announce that 62 lawyers have been promoted to its partnership. The promotions are effective as of 1 April 2018 in the United States and 1 May 2018 for EMEA and Asia Pacific. The promotions were made across many of the firm's practice areas in 42 different offices throughout 20 countries.

CIT Bank's Project Financing of Macquarie Capital's Electrodes Holding, LLC Behind-the-Meter Battery Storage Portfolio recognized by *IJGlobal* as the 2017 North American Energy Storage Deal of the Year

26 MAR 2018

DLA Piper is pleased to announce that CIT Bank's project financing of Macquarie Capital's Electrodes Holding, LLC Behind-the-Meter Battery Storage Portfolio has been named the 2017 North American Energy Storage Deal of the Year by *IJGlobal*.

Stoneway Capital awarded *Project Finance International* 2017 Latin America Deal of the Year

23 MAR 2018

DLA Piper is pleased to announce that their client, Stoneway Capital Corporation, was recognized by Project Finance International with the 2017 Latin America Deal of the Year award.

DLA Piper advises ARENA on battery storage projects in Victoria

22 MAR 2018

DLA Piper has advised the Australian Renewable Energy Agency (ARENA) in its funding of two more battery storage projects that have achieved financial close.

DLA Piper partner to accompany Lord Mayor on business delegation to China

19 MAR 2018

DLA Piper Finance & Projects partner, Maria Pereira, will join Charles Bowman, Lord Mayor of the City of London, and other leading business representatives on a business delegation visit to China from 19 to 28 March 2018 to promote trade and investment, and London's role in the Belt and Road initiative.

DLA Piper advises Timor-Leste on historic maritime treaty

6 MAR 2018

DLA Piper has been advising the Government of Timor-Leste, for more than four years, on its historic maritime treaty with the Australian Government, signed today at the United Nations Headquarters in New York, following the successful outcome of a compulsory conciliation process.

DLA Piper advises LINX on its successful bid to operate Sydney's Enfield Intermodal Terminal

22 FEB 2018

DLA Piper has advised logistics infrastructure and solutions provider LINX Cargo Care Group on its successful bid to operate the Enfield Intermodal Terminal in Western Sydney. The Enfield Intermodal Terminal was previously operated by Aurizon.

DLA Piper advises Rosatom on joint venture with Lagerwey to boost Russian wind industry

21 FEB 2018

DLA Piper has advised NovaWind, a Rosatom State Atomic Energy Corporation's unit responsible for new energy programmes in Russia, on its joint venture with Dutch turbine developer Lagerwey, to supply 388 turbines to Russian wind farms by 2022.

Chambers Global 2018 recommends DLA Piper Canada

20 FEB 2018

DLA Piper (Canada) LLP professionals are once again featured in the latest edition of the *Chambers Global* guide.

DLA Piper advises Equis Energy on Tailem Bend Solar Farm

14 FEB 2018

DLA Piper has advised Asia's largest independent renewable energy developer Equis Energy (Australia) Pty Ltd (**Equis**) on the development of a 127 MW Solar Farm and 132/3Kv Substation at Tailem Bend, South Australia.

DLA Piper advises ERG SpA on the acquisition of Windpark Linda from Vortex Energy

19 JAN 2018

DLA Piper has advised the Italian energy company ERG SpA on its acquisition, from Vortex Energy Group, of Windpark Linda GmbH & Co KG, holder of project rights for a 21.6-MW wind project in the district of Wittenberg, Germany, as well as in connection with the associated project development documentation and the construction contract.

DLA Piper advises The Marguerite Fund on its acquisition of 10% interest in Fraport Greece

9 JAN 2018

DLA Piper has advised the Marguerite Fund on its acquisition of a 10% stake in Fraport Greece, the owner and operator of 14 regional airports in Greece. The stake was sold by Slentel, a company of the Copelouzos Group, which remains a minority shareholder in the company alongside Fraport AG.

DLA Piper and UN Office for Project Services strengthen pro bono collaboration

21 DEC 2017

Global law firm DLA Piper has renewed its successful partnership with the United Nations Office for Project Services (UNOPS) to provide pro bono legal support for the UN's peacebuilding, humanitarian and development projects around the world. Under the renewed agreement, DLA Piper and UNOPS will further strengthen their seven-year collaboration to reflect the UN's new sustainable development goals, which emphasise the role of public-private partnerships in meeting long term infrastructure needs.

DLA Piper advises NORD/LB on the financing of Grimås wind farm, Västra Götaland, Sweden

18 DEC 2017

DLA Piper has advised NORD/LB, the German bank known widely in the market as one of the top financiers to on-shore wind projects in Europe, on the project financing of a 46.8MW (13 turbine) wind farm site in Sweden.

Max Mayer joins DLA Piper's Finance and Projects practice in Amsterdam

14 DEC 2017

DLA Piper has strengthened its Finance and Projects practice with the appointment of Max Mayer to the position of partner in the Netherlands, who will join the firm's Amsterdam office in early 2018 from Freshfields Bruckhaus Deringer.

DLA Piper versterkt zich met de komst van Max Mayer

14 DEC 2017

DLA Piper heeft Max Mayer benoemd tot partner in haar Finance & Projects praktijk in Amsterdam. Mayer komt het kantoor begin 2018 versterken en is afkomstig van Freshfields Bruckhaus Deringer.

DLA Piper (New Zealand) expands rankings in *Legal 500 Asia Pacific 2018*

8 December 2017

DLA Piper (New Zealand) is pleased to announce that we have been ranked top tier in *Investment Funds* and *Insurance*. 14 of our lawyers are ranked as *Leading Individuals* in their practice area with 4 in the new category of *Next Generation Lawyers*.

DLA Piper (Canada) LLP advised SUSI Energy Storage Fund on \$120 million financing facility

4 DEC 2017

On November 17, 2017, the SUSI Energy Storage Fund signed a CAD\$120 million financing facility with Canadian energy storage solutions provider NRStor C&I L.P.

DLA Piper advises the owners of Eitech Holding AB (publ) in sale

17 NOV 2017

DLA Piper advised the owners of Eitech Holding AB (publ) in the sale of all shares in the company to VINCI Energies. The divestment means that VINCI Energies, the VINCI subsidiary specialised in energy and information and technology communication technology services, acquires 100 per cent of the companies and resources within the Eitech Group.

DLA Piper advises Liverpool Combined Authority on Mersey Tidal Project

14 Nov 2017

On Tuesday, 14 November Steve Rotheram, Metro Mayor for Liverpool City Region announced his commitment to the Mersey Tidal Project (the "Project"), a significant infrastructure project which will look to harness the natural power of the River Mersey to generate clean energy and create jobs in the Liverpool Combined Authority Region.

DLA Piper advises Allianz and ING on €160 million syndicate loan for CTP industrial property portfolio in the Czech Republic

6 Nov 2017

DLA Piper has advised Allianz and ING on a €160 million syndicate loan for the financing of a portfolio of industrial properties

owned by CTP, a full-service commercial real estate developer and manager in the Czech Republic.

DLA Piper advises WISAG Aviation on ground handling concession at Frankfurt am Main Airport

3 Nov 2017

DLA Piper has successfully advised WISAG Aviation Service Holding GmbH as part of the court case concerning the ground handling concession at Frankfurt am Main Airport.

DLA Piper ranked top-tier for M&A, Banking and Finance and Project Development in Ukraine by IFLR 1000 2018

2 Nov 2017

DLA Piper's Ukraine office has been recommended in key practice areas by IFLR1000 2018, the annual guide to the world's leading financial law firms. The financial and corporate legal directory has ranked DLA Piper Ukraine as top-tier in three categories: M&A, banking and finance, and project development.

DLA Piper launches Finance Rules of the World

2 Nov 2017

DLA Piper's global Finance & Projects practice has today launched Finance Rules of the World, a knowledge site for clients, which summarizes key legal questions and answers to be considered when initially looking at financing or investing in particular jurisdictions.

DLA Piper advises on £5.7 billion Intercity Express trains launch

16 OCT 2017

DLA Piper has advised Agility Trains on the £5.7 billion project financing of the Government-led Intercity Express Programme, the first phase of which, comprising 57 new Class 800 Hitachi trains, went into passenger service between Bristol and Paddington today in front of Transport Secretary Chris Grayling.

DLA Piper advises China Eastern Airlines on investment in Air France-KLM

13 OCT 2017

DLA Piper has advised China Eastern Airlines (CEA), one of the largest Chinese airlines operating domestic, regional and international routes, on its strategic investment in Euronext Paris listed Air France-KLM (AFK). Through this transaction, CEA and SkyTeam alliance member Delta Air Lines (Delta) have each acquired a 10 percent stake in AFK's share capital within the framework of reserved capital increases. The transaction closed on 3 October 2017.

DLA Piper advises the Australian Renewable Energy Agency on Demand Response Competitive Funding Round

13 OCT 2017

DLA Piper has advised the Australian Renewable Energy Agency (ARENA) on the Demand Response Competitive Funding Round under its Advancing Renewables Program.

DLA Piper hosts cross-group SMCR event in London

12 OCT 2017

On Tuesday 26 September, DLA Piper's F&P, IPT and Employment groups hosted a joint breakfast briefing event in the London office on the Senior Managers and Certification Regime (the SMCR). The SMCR has now replaced the approved persons regime for all FCA-authorized firms, and will have a major impact on the whole authorized community.

DLA Piper advises Aareal Bank on financing of £500 million Hilton Metropole hotels acquisition

2 OCT 2017

DLA Piper has advised Germany's Aareal Bank on its financing of London-based investor Henderson Park's debut acquisition in the UK hotel market. The £330 million loan supports Henderson Park's £500 million acquisition of the London and Birmingham Hilton Metropole hotels which completed last week.

DLA Piper (Canada) LLP increases rankings in *Chambers Canada 2018*

29 SEP 2017

DLA Piper (Canada) LLP is pleased to be recognized for its expanding market leadership in the 2018 edition of *Chambers Canada*, garnering its highest number of rankings to date.

DLA Piper (Canada) LLP represented Niagara Falls Entertainment Partners in successful bid to construct new entertainment centre

6 SEP 2017

DLA Piper (Canada) LLP advised Niagara Falls Entertainment Partners General Partnership throughout all stages in their bid to design, build, finance and maintain a new entertainment centre in Niagara Falls.

DLA Piper advises Falck Renewables S.p.A. on the acquisition of Vestavind Kraft AS

5 SEP 2017

DLA Piper has assisted Falck Renewables S.p.A., an Italian listed company, in connection with the acquisition of 80 percent of the shares in Vestavind Kraft AS. Falck Renewables S.p.A.

DLA Piper advises Territory Generation on a new era of power supply

4 SEP 2017

DLA Piper has advised Territory Generation (T-Gen) on the transition to a renewable energy future for the Northern Territory,

under their Alice Springs Battery Energy Storage System Project.

DLA Piper advises Mitsubishi UFJ Financial Group on Scottish windfarm financing

29 AUG 2017

DLA Piper has advised Mitsubishi UFJ Financial Group on the financing of the 39.1Mw Tom Nan Clach CfD windfarm project in Scotland by Nanclach Limited, an entity managed and operated by Belltown Power Limited.

DLA Piper grows Finance and Projects practice with hires in South Africa

29 AUG 2017

DLA Piper continues to grow its Finance and Projects practice, through the appointment of Diana Messerschmidt and Jamie McDonald as Directors to its Finance and Projects practice in South Africa.

DLA Piper appoints leverage finance team in London and Hong Kong

23 AUG 2017

DLA Piper has appointed Phil Crump and Doug Murning to its Leverage Finance team, part of the Finance & Projects practice. Phil will lead the London Leverage Finance team and, joining alongside Phil is Doug, who will initially split his time between London and Hong Kong.

DLA Piper (Canada) LLP achieves strongest showing to date in *Best Lawyers*

22 AUG 2017

DLA Piper (Canada) LLP has once again garnered top rankings in *Best Lawyers in Canada*, with close to one-third of the firm's lawyers ranked across 34 practice areas.
