



Richard Woolich

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Richard Woolich focuses, in particular, on leading the international VAT practice and on UK and international real estate transactions, joint ventures and funds.

Richard has a broad tax practice but has particular experience advising businesses and institutions on structuring all types of property transactions and corporate real estate work. He also has vast experience in UK and cross-border VAT, including VAT on cross-border supplies of goods and services, real estate, financial services, corporate transactions and betting and gaming.

He has spoken on seminar panels on the tax implications of Brexit, and advised clients in different industries on structuring and contractual issues, arising from Brexit.

Richard is a chartered tax adviser and a member of the Stamp Taxes Practitioners Group and VAT Practitioners Group. He recently wrote with another practitioner, Stamp Duty Land Tax published by Sweet & Maxwell.

Richard regularly speaks at conferences and is a frequent writer of articles in the tax press. He has been a recommended tax adviser in Legal 500 and Chambers for many years.

RELATED SERVICES

- Tax
- Intellectual Property and Technology
- Media, Sport, Gaming and Entertainment

RELATED SECTORS

- Real Estate
- Financial Services

EXPERIENCE

MAJOR CLIENTS

- Waypoint Property Fund
- Lloyds Bank
- bet365
- Rabobank
- VATit

CREDENTIALS

Professional Qualifications

- Solicitor of the Senior Courts of England and Wales

Prior Experience

- 2013 to 2019, Head of UK Tax, DLA Piper
- 2007 to 2013, Partner, DLA Piper
- 1996 to 2007, Head of UK Tax, US based international law firm
- 1990 to 1996, London based international law firm

Recognitions

Richard has been personally recommended in the *Legal 500* and *Chambers* legal directories for many years.

Education

- Cambridge, Law MA
- Guildford College of Law, Law Society Finals
- St. Paul's School, London

Memberships

Richard is a member of the Stamp Taxes Practitioners group, and the VAT Practitioners Group.

INSIGHTS

Publications

VAT - Monthly Alert – February 2021

2 March 2021
VAT Monthly Alert

Our February summary of important VAT developments with implications for cross-border business operations.

VAT - Monthly Alert – January 2021

29 January 2021
VAT Monthly Alert

See our January summary of important VAT developments with implications for cross-border business operations.

UK VAT changes on the sale of goods to customers from 1 January 2021

23 December 2020

With the end of the Brexit implementation period approaching at 11pm on 31 December 2020, the UK's tax authority, Her

Majesty's Revenue and Customs (HMRC) on 5 October 2020, updated its guidance, "Changes to VAT treatment of overseas goods sold to customers from 1 January 2021".

VAT - Monthly Alert – November 2020

25 November 2020

VAT Monthly Alert

A summary of important VAT developments with implications for cross-border business operations.

VAT Monthly Alert October 2020

2 November 2020

VAT Monthly Alert

A summary of important VAT developments with implications for cross-border business operations.

DLA Piper acts for Mid Ulster District Council (as lead appellant) in successful VAT repayment claim at First Tier Tribunal

19 October 2020

Mid Ulster District Council (formerly Magherafelt District Council), in a group litigation action, as the lead case on behalf of Northern Ireland Councils, represented by the DLA Piper London's VAT group, with Counsels Melanie Hall QC and Harry Gillow, have won an important case against HM Revenue & Customs.

Updated guidance on early termination and compensation payments - impact for real estate

30 September 2020

Following the CJEU decisions in *Vodafone Portugal* (C-43/19) and *MEO* (C-295/17), HMRC has surprisingly changed its published guidance to make it clear that early termination and compensation payments relating to commercial contracts are in most cases consideration for goods or services and subject to VAT.

Updated guidance on early termination and compensation payments

25 September 2020

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Our responses to HM Treasury's consultation on taxation of alternative fund structures

2 September 2020

As announced at Spring Budget 2020, the government is pursuing a review of the UK funds regime. HM Treasury opened a consultation, which seeks to gather evidence and explore the attractiveness of the UK as a location for the intermediate entities

through which alternative funds hold fund assets.

VAT - Monthly Alert - July 2020

31 July 2020
VAT Monthly Alert

A summary of important VAT developments with implications for cross-border business operations.

VAT cash saving tips for the return to office

17 July 2020
Our International VAT leadership team, Daan Arends, Bjoern Enders, Giovanni Iaselli and Richard Woolich, have produced 10 tips concerning VAT strategies that can be used to benefit businesses.

Update: The meaning of a “fixed establishment”

- 15 July 2020
- Dong Yang Electronics Sp. z o.o. (Case C-547/18) – Supplies held to have been made to the overseas parent and not its local subsidiary
 - Titanium Ltd (C-931/19) – CJEU referral – Can a fixed establishment exist without human or technical resources if none are needed?
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Key UK tax issues in distressed corporate M&A

14 July 2020
This article provides insight into the tax aspects of UK distressed M&A transactions. The focus here is on trading businesses (as opposed to investment businesses, where many of the of the issues will be different, especially real estate investment).

Key UK tax issues when raising new debt, or restructuring existing debt

22 June 2020
This note outlines the key UK tax issues to consider for each of these debt options from the perspective of a corporate borrower that is a UK corporation tax payer (i.e. UK tax resident or trading through a permanent establishment in the UK or, from April 2020, carrying on a UK property business).

VAT - Monthly Alert - May/June 2020

9 June 2020
VAT Monthly Alert

A summary of important VAT developments with implications for cross-border business operations.

Global Tax Alert - UK Budget, Spring 2020

10 April 2020

In the March 2020 Budget, the UK government highlighted its wish to review the UK's fund industry. Read our key takeaways on the consultation document. Richard Woolich and Michael Graham of DLA Piper will be making representations to HM Treasury, please let us know if you have any comments.

VAT - Monthly Alert - March/April 2020

8 April 2020

VAT Monthly Alert

A summary of important VAT developments with implications for cross-border business operations.

Making International VAT work for you: Eight top tips during the Coronavirus COVID-19 outbreak

2 April 2020

Coronavirus COVID-19 is affecting businesses globally in ways that no one could ever have imagined. The saying, "cash is king" reflects the importance of cashflow to a business and is relevant now more than ever. Here are some key areas that International businesses can review to hold cash longer, gain cash from VAT and help improve cashflow during this unprecedented period.

Making UK VAT work for you: Ten top tips during the Coronavirus COVID-19 outbreak

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VAT - Monthly Alert - February 2020

5 March 2020

VAT Monthly Alert

A summary of important VAT developments with implications for cross-border business operations.

VAT - Monthly Alert - January 2020

3 February 2020

VAT Monthly Alert

A summary of important VAT developments with implications for cross-border business operations.

VAT - Monthly Alert - November/December 2019

20 December 2019

VAT Monthly Alert

A summary of important VAT developments with implications for cross-border business operations.

VAT - Monthly Alert - October 2019

4 November 2019

VAT Monthly Alert

A summary of important VAT developments with implications for cross-border business operations.

VAT - Monthly Alert - July 2019

5 August 2019

VAT Monthly Alert

A summary of important VAT developments with implications for cross-border business operations.

New UK guidance on reclaiming import VAT

30 July 2019

The UK's HM Revenue & Customs has recently released new policy guidance on the appropriate steps for the deduction of VAT on the import of goods into the UK. This article will be of interest to businesses who reclaim import VAT on goods imported into the UK when not owning the goods.

VAT - Monthly Alert - June 2019

5 July 2019

VAT Monthly Alert

A summary of important VAT developments with implications for cross-border business operations.

Country Specific - United Kingdom

31 MAY 2019

HMRC (the UK tax authority) has clarified that the owner of goods should be the importer of record and entitled to reclaim the import VAT on imported goods.

VAT - Monthly Alert - May 2019

31 MAY 2019

VAT Monthly Alert

A summary of important VAT developments with implications for cross-border business operations.

VAT - Monthly Alert - April 2019

1 MAY 2019
VAT Monthly Alert

A summary of important VAT developments with implications for cross-border business operations.

Taxing non-UK resident investors in UK property

23 APR 2019
In the Autumn Budget 2017, the UK government announced substantial changes to the taxation of capital gains made by non-UK residents investing directly or indirectly in UK property.

Country Specific - United Kingdom

5 APR 2019

Banks and insurance companies may be able to recover input tax on exempt supplies made to customers within the EU if there is a 'no-deal Brexit'. Currently, the supply of financial and insurance services is exempt in the UK with no right to recover associated input tax.

VAT - Monthly Alert - March 2019

5 APR 2019
VAT Monthly Alert

A summary of important VAT developments with implications for cross-border business operations.

SAE Education Ltd -v- HM Revenue & Customs [2019] UKSC 14

2 APR 2019
A recent decision handed down by the Supreme Court in the case of SAE Education Ltd -v- HM Revenue & Customs [2019] UKSC 14 will be welcomed by commercial providers of university education, universities and students alike. Some good news, at last, for commercial providers of higher education.

Capital Gains Tax - are you prepared?

19 MAR 2019

The UK is changing the treatment of non-residents' capital gains tax (CGT) on disposals of UK property. DLA Piper has partnered with YouGov to gauge awareness of, and preparedness for the CGT changes among senior real estate professionals and, ultimately, to understand how they might impact real estate investment strategies and property values.

NEWS

DLA Piper launches Global Digital Services VAT Guide

29 November 2019

DLA Piper has launched the fourth edition of its Global VAT Guide on Digital Services, covering cross-border supplies of digital content, intangible services and, more generally, the various forms of e-commerce.

Non-resident real estate investors bullish on Capital Gains Tax changes

19 MAR 2019

Non-resident real estate investors are holding their nerve on UK investment strategies despite impending capital gains tax (CGT) changes coming into force next month and uncertainty around Brexit. According to a DLA Piper report, more than half (58 percent) of those polled expect the new tax code will have no impact on their investment strategy.
