



Ngowari Adikibi

Senior Associate

ATTORNEY AT LAW, SOLICITOR (ENGLAND AND WALES)

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Ngowari Adikibi acts for management companies and GPs, as well as institutional investors, in the domain of international funds creation and cross-border corporate/private equity transactions.

Ngowari's practice involves delivering innovative solutions for the structuring, creation, negotiation and marketing of different forms of funds investing predominantly in Europe and Africa including French funds (fonds professionnels de capital investissement, fonds professionnels spécialisés and sociétés de libre partenariat), Luxembourg vehicles (sociétés en commandite spéciale and sociétés d'investissement en capital à risque), English, Scottish and Channel Islands limited partnerships, Mauritius funds and hybrid structures).

Ngowari also creates carried interest structures and regulated portfolio management entities for management teams. She advises fund managers on regulatory matters relating to their authorisation and their marketing, operation and management of funds. She equally assists management companies with the process and contractual framework for the distribution of fund interests. In addition, she advises private equity houses on international investments and divestments of portfolio assets in general, and secondary transfers of interests in portfolio funds.

- Corporate
- Emerging Growth and Venture Capital
- Private Equity
- Global Investment Funds

English French Spanish

LANGUAGES SPOKEN

- English
- French
- Spanish

- Advising an independent French private investment firm, based in Paris and San Francisco, with respect to structuring a venture capital and private equity technology fund, composed of a direct fund and a fund of funds (target size - EUR400 million).
- Advising a listed company, leading player in alternative asset management, in the context of the creation of an energy transition fund in partnership with a French public investment bank, a French "Supermajor" oil company and a French insurance group (target size - EUR1 billion).

- Advising a world-leading private investment house with assets of USD90 billion managed or advised in Europe, the Americas and Asia regarding the creation of a clean energy fund (target size - EUR300 million).
- Advising the investment arm of a British multinational investment bank group specialising in private equity and secondary direct & indirect investments with respect to structuring its second direct hybrid fund (target size - EUR700 million, final size at closing EUR775 million) and staff co-investment scheme.
- Advising a leading independent European manager and advisor of private equity, private debt and infrastructure funds and mandates in relation to:
 - the creation of a French fund with multiple compartments, upon public procurement mandate, dedicated to a French State entity (target size - EUR200 million)
 - the creation of two generations of a French mandate fund backed by a listed French multinational company (target size - EUR100 million);
 - assistance with the creation of a European private equity co-investment direct buy-out fund in the form of a Luxembourg SCS RAIF (target size - EUR300 million);
 - a c. EUR250 million secondary transaction - disposal of interests in portfolio funds to four institutional buyer
 - a c. EUR150 million secondary transaction - disposal of interests in portfolio funds to five institutional buyers;*
 - several primary investments in prospective portfolio funds.
- Advising a French public investment bank with respect to several primary investments in prospective European and US portfolio funds.

CREDENTIALS

Professional Qualifications

- Avocat admitted to the Paris Bar
- Solicitor of the Senior Courts of England and Wales

Prior Experience

- Prior to joining DLA Piper, Ngowari was an associate in the International Funds & Private Equity legal department of a multidisciplinary asset management group (providing legal, fiduciary, fund management, investment advisory, IR services in the alternative investment sector). She was also an associate at a global law firm, market leader in international funds.
- Having previously obtained solid experience of complex high-end cross-border M&A and private equity transactions within the Corporate/Private Equity departments of several US law firms in London and Paris, Ngowari also gained significant emerging markets experience working for several years in Argentina, Brazil and Uruguay, where she advised European investors regarding foreign investments in the Mercosur.

Education

- CFA UK Investment Management Certificate, Part I, 2019
- BPP Law School, LPC (Diploma in Corporate Finance), 2005
- Université de Paris I (Panthéon-Sorbonne), D.E.A. en droits anglais et nord-américain des affaires (Postgraduate degree in English and North-American Business Law), 2002
- Université de Paris I (Panthéon-Sorbonne), Maîtrise en droit français (Master's degree in French Law), 2001
- King's College London (University of London), LLB (Hons) in English and French law, 2001

Memberships

- The Law Society of England & Wales
- DLA Pro Bono Committee

- France Invest (formerly AFIC)
- France Invest Africa Club/Club Afrique
- International Bar Association
- French Negotiation Competition
- Advocates for International Development

INSIGHTS

- Our Paris team has won the prestigious Prix des Avocats award at the Pro Bono Awards held by the Paris Bar Association, for its Know Your Rights project - 21 October 2019 • New Perimeter provides training on contract negotiations to East African public sector lawyers -12 August 2019.
- A team of lawyers from the UK, UAE, France, South Africa, Kenya, Nigeria and Mauritius attended the Africa Venture Capital Association conference that took place in Nairobi, Kenya from 1-3 April 2019 - 8 April 2019.
- Our Paris office hosted 20 students from the Paris Bar School for a morning of soft skills training - 7 March 2019.
- DLA Piper conseille Tikehau Investment Management dans le cadre du premier closing du fonds T2 Energy Transition Fund à hauteur de 350 M€ - 20 December 2018.

Publications

Events

Previous

IPEM 2021

8-9 September 2021
IPEM 2021
Paris

NEWS

DLA Piper advises SPE Capital on its USD258 million North Africa-focused fund

27 January 2021

DLA Piper has advised SPE Capital, an independent private equity firm with offices in Africa, on structuring and implementing SPE AIF I, its latest Africa-focused fund.

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