



## David Ampaw

### Partner

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David Ampaw has extensive experience in non-contentious restructuring, insolvency and special situations assignments acting for corporates, clearing banks, international and investment banks, debt and hedge funds.

He has advised in relation to a number of domestic and cross-border workout assignments taking in transactions in established and emerging markets. He specialises in special situations assignments with complex financing or intercreditor arrangements, including securitisations, first lien/second lien, unitranche and bond, loan structures.

David's practice and expertise extends to advising on NPL trades (single name and portfolios) as well as trading of distressed loans and claim. He is recommended in the Legal 500, 2017 to 2021 (inclusive) and described as "excellent in the funds restructuring space" "excellent at navigating the issues of debt sales" "exceptionally user-friendly, delivering robust and commercial advice in a calm and friendly way."

David was named 'Diversity Champion' at Turnaround, Restructuring & Insolvency (TRI) Awards 2018, for his engagement in various initiatives both within and outside of the firm. David's work includes working with graduate recruitment, diversity and London People Group teams to build and implement a strategy for increasing ethnic minority representation in the firm. David is partner sponsor of "Mosaic" the UK firms relaunched multicultural diversity network.

Outside the firm he is a mentor on the Black Solicitors Network's "Career Pathways" programme, a director of the charity the PRIME Commitment, the leading legal social mobility initiative focused on broadening social diversity in the legal industry.

- Restructuring
- Finance

- Financial Services
- Industrials

English

## LANGUAGES SPOKEN

- English

## Representative Experience

- Advising the senior noteholders in relation to the first restructuring of a whole business securitization (GBP400 million).

- Advising a key global pharmaceutical client in relation to a pre-packaged purchase of a downstream supplier to secure continuation of production of a pediatric medicine into the European markets.
- Advising a US fund in connection with a restructuring and USD200 million “debt for vessel” exchange transaction.
- Advising in relation to a GBP400 million property disposal of a marquee London property by way of Scheme of Arrangement.
- Advising the sellers in relation to the successful sale of a granular loan portfolio of English and Irish commercial property and ancillary rights with a face value of circa EUR500 million.
- UK CRE Loan Portfolio Sale - advising on sale of circa GBP2 billion loan assets.
- Advising in relation to single name secondary distressed trades with circa face value of GBP750 million in 2019 alone.
- Advising a creditor client in relation to the restructuring of one of the largest operators of private hospitals in the UK (GBP billion).
- Advising an ad hoc bondholder group in relation to the EUR300 million restructuring of an Southern European shipping group.
- Advising the administrators of the UK branches of a global fashion group and associated Chapter 11 restructuring.

## CREDENTIALS

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### Professional Qualifications

- Solicitor of the Senior Courts of England and Wales

### Prior Experience

- 2016 to date, Partner, DLA Piper
- 2005 to 2016, Solicitor, Associate and Legal Director, DLA Piper, London (Restructuring Group)
- 2001 to 2005, Trainee, Associate, Magic Circle firm, London and Bangkok

### Recognitions

- Powerlist 2018 (most influential persons - legal and professional services)
- Nominated BSN Lawyer of the Year 2017, 2018
- Turnaround Restructuring and Insolvency Awards Diversity Champion, 2018
- "Recommended" Legal 500, 2017, 2018, 2019 and 2020

### Education

- London School of Economics and Political Science, LL.B. (Hons), 1999
- College of Law, London, Legal Practice Course, 2000

### Memberships

- The Law Society of England and Wales
- Prime Commitment (social mobility initiative), Director

## INSIGHTS

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### Publications

#### **Gategroup: Planning and scheming - are super schemes actually insolvency proceedings?**

23 February 2021

The new Part 26A Companies Act Restructuring Plan procedure, dubbed the “Super Scheme”, was gathering pace in the English courts since its introduction in June last year. Last week’s judgment in *gategroup* presents a potential speed bump in terms of its implementation as the restructuring tool of choice in European cross-border restructurings.

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## **Episode 1: What next for the European NPL market? – Part 1**

17 February 2021

The DLA Piper Financial Services Podcast

In this episode, the team discusses the non-performing loan (NPL) market with views from France, Germany, Ireland and the UK.

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## **The New UK Restructuring Plan - The “Super Scheme”**

6 October 2020

The Corporate Insolvency and Governance Act (Act), which received Royal Assent on 25 June 2020, contains a range of significant reforms, not least of which is the introduction of a new Restructuring Plan process dubbed the Super Scheme. The first such Restructuring Plan in respect of the financial restructuring of Virgin Atlantic Airways (VAA) was sanctioned by the High Court on 2 September 2020 representing a new landmark in the UK restructuring landscape.

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- Debtwire Podcast: December 2017 – European NPL Market
- Staged credit events and credit default swaps - a restructuring perspective, 9 May 2018
- Secondary debt trading update: eligible transferees - what is a “financial institution”?, 7 Mar 2018
- “COVID-19: An international guide to changes in insolvency law” - Lexology