



## Asset Based Lending

We are a market leading team in asset based lending and receivables financing.

Our lawyers advise banks, finance houses, sponsors and corporates globally on a range of finance transactions, including:

- Asset-based lending
- Receivables financing (purchase and lending);
- Supply chain finance;
- Consignment and title finance;
- Distribution and transit finance; and
- Non-recourse structures.

### CAPABILITES

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- Developing and drafting standard facility and security documentation;
- Undertaking large, complex and multi-jurisdictional transactions; and
- Advising in relation to market-specific restructurings.

### EXPERIENCE

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- Undisclosed cross-border receivables purchase facility provided by KKR Asset management's European-based Special Situations business in favour of Uralita, a Spanish manufacturing group
- US\$1.5 billion commodity and receivables financing arrangements provided to Essar Oil (UK) Limited acting for Barclays
- Receivables finance facility for Palmer & Harvey McLane Limited acting for a syndicate of banks
- £100 million asset-based lending facilities for Healthcare at Home Limited acting for RBS and HSBC
- US\$1.5 billion syndicated asset-based lending facilities led by JP Morgan Chase in favour of Office Depot group, acting for the borrowing group in US, UK, Holland, Ireland and Luxembourg
- US\$900 million syndicated asset-based lending facilities led by Bank of America N.A. and JP Morgan Chase Bank, N.A. in favour of Mobile Mini group, acting for the borrowing group in US, UK, Canada, Netherlands and Luxembourg
- £350 million syndicated receivables finance facility for The Carphone Warehouse group acting for a syndicate led by Barclays Bank PLC.
- Undisclosed asset-based financing provided by Bank of America Merrill Lynch, acting for Sankaty European Investments S.a.r.l. and leading UK metals business

- Acting for Wellspring Capital Partners, VLP and the Swift Technical Group in relation to undisclosed asset-based facilities provided by PNC Business Credit and Blackstone in multiple jurisdictions
- £125 million asset-based financing provided by a syndicate of ABLs acting for Exponent Private Equity LLP

## NEWS

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### **DLA Piper advises Aurelius on its acquisition of McKesson UK**

14 April 2022

Asset management group Aurelius has purchased the McKesson Corporation's UK business.

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### **DLA Piper advises on GBP100 million financing of a North West plant hire firm**

22 March 2022

DLA Piper has advised the lenders on the GBP100 million funding of Holywell based Thomas Plant Hire Limited.

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### **DLA Piper partners with Shyft Network through TOKO platform**

10 February 2022

TOKO, the digital asset creation engine empowering value creation and delivered in collaboration with DLA Piper, has entered into an engagement with the Shyft Network to join the Shyft Network Federation and attest virtual asset provider (VASP) data on its blockchain.

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### **DLA Piper expands finance offering with partner hire in Scotland**

5 October 2021

DLA Piper today announces the appointment of Allan Leal as a partner based in Edinburgh, Scotland.

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### **DLA Piper advises Allianz Real Estate on financing the acquisition of Frankfurts Grand Campus**

2 February 2021

DLA Piper has advised Allianz Real Estate, the dedicated real estate investment manager within the Allianz Group, on the provision of financing by several Allianz Group companies to an institutional investor via Arminius Group, an independent transaction and fund manager, for the financing of the acquisition of the Grand Campus in Frankfurt.

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