



Nacim Bounouara

Partner

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Nacim is a project finance lawyer with extensive experience advising on energy and infrastructure projects across Europe, the Middle East and Africa.

He advises sponsors, governments and lenders (including development banks and export credit agencies) on the development and financing of power generation projects (conventional, renewable and nuclear), oil & gas projects and transport & social infrastructure projects.

Nacim's recent work includes advising China General Nuclear on its investment in the Hinkley Point C nuclear project in the United Kingdom, ACWA Power on the Noor I, II and III CSP solar plants in Morocco, as well as advising Connect Plus on the refinancing of the M25 orbital motorway in the United Kingdom and the European Investment Bank on the TAP cross-border gas pipeline project.

- Projects, Energy and Infrastructure

- Energy and Natural Resources

English French Arabic

LANGUAGES SPOKEN

- English
- French
- Arabic

- Advising ACWA Power in connection with the development and financing of Phases I, II and III of the NOORo CSP Solar IPP projects in Ouarzazate, Morocco
- Advising Aeolus Kenya in connection with the development and financing of the 60MW Kinangop onshore wind farm in Kenya
- Advising the commercial banks in connection with the refinancing of a portfolio of 74 ground mounted solar parks in the United Kingdom owned by Octopus
- Advising K-EXIM, NEXI, BTMU, KfW, Mizuho, SCB and SMBC in connection with the development and financing of the US\$ 790 million IPP3 power project in Jordan by KEPCO, Mitsubishi and Wartsila
- Advising China General Nuclear Power Corporation on all financing aspects of its participation in the Hinkley Pont C new-built nuclear power plant in the United Kingdom

- Advising the commercial banks on the development and financing of the Poolbeg Energy from Waste Project in Dublin, Ireland, developed by Covanta
- Advising EIB in connection with the TAP cross-border gas pipeline project
- Advising Connect Plus in relation to the refinancing of the M25 orbital motorway in the United Kingdom involving EIB and a public bond issuance. JBIC, EIB, NEXI and the commercial banks on Phase 2 of the £5.7 billion Intercity Express Rolling Stock Programme in the United Kingdom
- Advising a consortium comprising Astaldi, Göçay, Makyol, NuroI, Özaltın and Yüksel engaged by the Turkish government to deliver the €6.5 billion Gebze-Izmir highway project in Turkey

CREDENTIALS

Professional Qualifications

- Solicitor of the Senior Courts of England and Wales
- Avocat admitted to the Paris Bar

Prior Experience

- 2019 to date, DLA Piper
- 2010 to 2019, Counsel, London based international law firm
- 2007 to 2010, Associate, Paris based international law firm
- 2006 to 2007, Legal Counsel, BNP Paribas Tokyo

Education

- University of Law, London, Qualified Lawyers Transfer Test (QLTT), 2009 - 2010
- University of Paris II - Panthéon Assas, Paris, France, Postgraduate Degree in Banking & Financial Law, 2004 - 2005
- University of Paris II - Panthéon Assas, Paris, France, Postgraduate Degree in Private International Law, 2002 - 2003

INSIGHTS

Publications

Social Responsibility Risk

23 July 2021

Social responsibility has now become one of the most important considerations for companies across the globe. Companies are under increased pressure to develop sustainable and responsible business models in light of heightened sensitivity and awareness by both clients and consumers of environmental, social and governance (ESG) issues. The same also applies to project finance stakeholders.

NEWS

DLA Piper has acted as legal adviser to UK Infrastructure Bank on its first private-sector transaction which relates to the financing of a portfolio of subsidy-free solar projects

2 December 2021

The UK Infrastructure Bank (UKIB) has made its first private-sector transaction, providing financing to the initial seed assets of NextEnergy Capital's (NEC) GBP500m subsidy free solar fund – comprising two major subsidy-free solar farms in the UK.

DLA Piper advises Banco Santander on innovative funding of subsidy-free solar projects in the UK

2 June 2020

DLA Piper has acted as legal advisor to Banco Santander on the financing of a portfolio of subsidy-free solar projects which includes initially two projects for a total capacity of 115 MW.
