



Capital Markets

Our global capital markets team represents issuers and underwriters in public equity and debt capital transactions, including initial public offerings (IPOs) and follow-on offerings; rights offerings; listings in international markets; and offerings of investment grade and high-yield bonds, including Rule 144A and Regulation S transactions.

We offer integrated securities advice on complex, cross-border transactions to issuers, underwriters, selling shareholders, sponsors, arrangers, lead managers, originators, dealers, trustees and depositories on a broad range of securities offerings.

Companies, underwriters, and placement agents rely on us to deliver global advice and unmatched local, on-the-ground resources to support public and private equity and debt capital raising transactions.

We have built a strong global platform based on deep industry knowledge in key growth sectors and access to global funding sources through relationships with the business and funding communities, including investment banks, private equity and venture capital providers and hedge funds.

CAPABILITES

Equity Capital Markets

- IPOs across key global exchanges (LSE Main Market and AIM, NYSE, NASDAQ, Hong-Kong SE, ASX and various EMEA exchanges)
- Follow-on share offerings and rights offerings
- IPOs of investment entities including special purpose acquisition companies (SPACs)
- Block trades (ABBs)
- Cross-border securities offerings
- Ongoing reporting and compliance advice
- US securities regulation
- Other public equity transactions, pre-IPO financings and convertible bond offerings
- Ordinary or preferred shares
- Depositary receipts - GDRs or ADRs

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- Corporate Disputes

Debt Capital Markets and Structured Finance

- High yield debt offerings
- Structured and project bonds
- Derivatives
- Portfolio asset sales
- Securitisations
- Collateralised loan obligations

US securities regulation

- SEC-registered offerings
- Rule 144A / Regulation S offerings
- On-going compliance with US rules
- US securities advisory across the UK, EMEA and Asia

Ongoing reporting and compliance advice

- Corporate governance
- Transparency Directive and DTRs
- Financial regulatory compliance

EXPERIENCE

Equity

- Represented NYSE-listed biopharmaceutical company Kadmon, in its \$75 million underwritten public offering
- Represented Connecture, Inc. (Nasdaq: CNXR), a fast growing provider of Web-based information systems used to create health insurance marketplaces, in its \$75 million initial public offering
- Represented Neothetics (Nasdaq: NEOT), a clinical-stage specialty pharmaceutical company developing therapeutics for the aesthetic market, in its \$65 million initial public offering
- Advised Allied Minds on its IPO and admission to trading on the Main Market of the London Stock Exchange
- Advised Indochina Capital Vietnam Holdings on its \$500 million IPO and Rule 144A on the London Stock Exchange
- Represented China Railway Group in raising US\$5.5 billion through a dual listing in Shanghai and Hong Kong

Debt

- Represented United States Steel Corporation in its issuance of \$980 million aggregate principal amount of 8.375 percent Senior Secured Notes due in 202
- Represented Lima Metro 2 Finance Limited and the project sponsors in the issuance of \$1.15 billion of Senior Secured Notes to US and international investors pursuant to Rule 144 and Regulation S
- Represented J.P. Morgan Securities LLC, U.S. Bancorp Investments, Inc., Wells Fargo Securities, LLC and 14 other underwriters in connection with a US\$800 million dual-tranche investment grade debt offering by Marriott International, Inc.
- Represented Citigroup Global Markets as underwriter in the \$500 million shelf takedown of floating rate senior notes of Telefónica S.A.
- Akbank (one of the three largest Turkish banks) on a TL 1 billion (US\$570 million) international bond issue under Rule 144A. This was first Turkish Lira denominated bond issue out of Turkey
- Represented HSBC Bank plc, Credit Suisse Securities (Europe) Limited, Merrill Lynch International, Banco Santander, S.A., Bankia, S.A. and Société Générale Corporate and Investment Banking, acting as initial purchasers, in connection with the issue by Abengoa Finance, S.A.U. – a wholly owned subsidiary Abengoa, S.A.– of €250,000,000 8.875 per cent. senior notes due 2018 (bonos)

unconditionally and irrevocably guaranteed by Abengoa, S.A. and some of its subsidiaries to be listed on the Official List of the Luxembourg Stock Exchange and admitted to trading on the Euro MTF market

INSIGHTS

Publications

Employee Equity Incentives Update

22 June 2022

A suit of legislative changes to Australia's employee incentive framework will be ushered in during the first few months of the new financial year. These changes represent a significant change to Australia's ESOP regime and will provide listed and unlisted entities with enhanced freedom to implement their employee benefit schemes.

A guide to IPO listing in Australia

7 June 2022

Many active, successful private companies consider an Initial Public Offering (IPO) at some stage in their development as a route to accelerate growth and to open up new opportunities for their business. In addition, foreign companies may look towards an ASX listing (whether as a primary or dual listing) to access the Australian capital markets and private equity investors may work towards an IPO as an exit mechanism for their investment.

每月港股监管要闻点评(2022年1月)

21 February 2022

[每月港股监管要闻点评](#)

欧华关于香港资本市场的港股监管要闻, 旨在为投资者和上市公司提供关于市场上的重要新闻的快速而精辟的指导。

Brazil: ESG and the capital markets

13 October 2021

The capital markets can play an important role in enhancing companies' ESG actions.

Climate activism: Status check and opportunities for public companies

14 December 2020

The systemic risk of climate change is being discussed and managed in board rooms around the world.

SEC 2021 and beyond: What to expect

7 December 2020

Some likely areas of SEC focus, from both the regulatory and enforcement perspectives, in 2021 and beyond.

The SPAC boom: using special purpose acquisition companies as an alternative means of listing in the us

23 November 2020

This client update provides an overview of SPACs, the key phases in the lifespan of SPACs and the key participants in a typical SPAC listing. It also discusses the pros and cons of using a SPAC structure as well as how SPACs may potentially be of interest to Indian companies looking to list overseas and tap the public markets for funds.

Monthly Legal Insights HK Capital Market (October 2020)

17 November 2020

[每月港股监管要闻点评](#)

欧华关于香港资本市场的港股监管要闻, 旨在为投资者和上市公司提供关于市场上的重要新闻的快速而精辟的指导。

[下载](#)

Contracting for the climate: The Climate Contract Playbook is a trove of climate clauses

11 November 2020

Contracts have become an essential vehicle for companies seek to mitigate their environmental risks and limit their carbon footprints.

New CFIUS regulations change mandatory filing requirements and increase the importance of US export controls

30 September 2020

The new rule modifies the criteria that trigger a mandatory filing with CFIUS, potentially subjecting more transactions to mandatory CFIUS review.

NEWS

DLA Piper advises Edenor, the largest electricity distribution company in Argentina, on its successful debt exchange offer

24 May 2022

DLA Piper has advised Empresa Distribuidora y Comercializadora Norte S.A. (Edenor), the largest electricity distribution company in Argentina, on the successful exchange offer for Edenor's 9.75% senior notes due 2022.

DLA Piper receives two 'Deals of the Year 2021' awards from India Business Law Journal

31 January 2022

DLA Piper is pleased to announce that two DLA Piper-led deals have received recognition in the "Deals of the Year 2021" list by India Business Law Journal. The list celebrates highly complex and market-defining transactions and the lawyers behind them.

DLA Piper advises leading Indonesian consumer goods and agricultural business on IPO

13 December 2021

DLA Piper has advised Widodo Makmur Perkasa, the holding company of Widodo Makmur Group on its initial public offering (IPO) of 4.41 billion shares at a price of IDR160 per share, representing 15.02% of the company's issued capital.

DLA Piper continues to strengthen Asia capital markets offering with new partner hire in Hong Kong

29 Monday 2021

DLA Piper today announces the appointment of George Wu as a capital markets partner in its Corporate practice, based in Hong Kong.

DLA Piper advises MC Hologram on its acquisition by SPAC Golden Path

15 September 2021

DLA Piper has advised MC Hologram Inc. (MC), a Cayman Islands exempted company operating in China, on its definitive merger agreement on 10 September 2021 with Golden Path Acquisition Corporation, a publicly traded special purpose acquisition company (Golden Path, NASDAQ:GPCO).

DLA Piper advises Cobram Estate Olives on ASX listing

11 August 2021

DLA Piper is proud to have advised Cobram Estate Olives Limited on its listing on the Australian Securities Exchange.

DLA Piper advise CoinShares on acquisition of Global Blockchain Equity Index

22 July 2021

DLA Piper has advised CoinShares International Limited, Europe's largest digital asset investment firm, on its acquisition of the ETF index business, Global Blockchain Equity Index, from Elwood Technologies.

DLA Piper advises HUTCHMED on its Hong Kong IPO

8 July 2021

DLA Piper is advising global biopharmaceutical company HUTCHMED on its Hong Kong public offering. This will be the third listing for the company, following its first on London's AIM exchange and then NASDAQ in the US.

DLA Piper advises Link Group in connection with the proposed sale and successful IPO of PEXA

2 July 2021

Global law firm DLA Piper has advised Link Group in connection with the competitive dual track process initiated by Link in respect of its 44.18% interest in digital property settlements platform PEXA, which concluded with the successful initial public offering (IPO) of PEXA and the admission of PEXA to the official list of ASX on 1 July 2021.

DLA Piper advises VIYI Algorithm on its acquisition by SPAC Venus

11 June 2021

DLA Piper has advised VIYI Algorithm Inc. (VIYI) on its acquisition by Venus Acquisition Corporation (Nasdaq: VENA) , a publicly traded special purpose acquisition company (SPAC).

DLA Piper advises Trajan Scientific and Medical on its IPO and ASX Listing

7 June 2021

Global law firm DLA Piper is proud to have advised Trajan Scientific and Medical (**Trajan**) on its successful initial public offering (**IPO**) and ASX listing.

DLA Piper advises on maiden USD bond offering by Indonesian state-owned infrastructure and finance special mission vehicle

25 May 2021

DLA Piper has advised PT Sarana Multi Infrastruktur (Persero) (SMI), a State-Owned Enterprise whose entire share capital is owned by the government of the Republic of Indonesia through the Ministry of Finance., and the arrangers and dealers in respect of a maiden US dollar bond offering.

DLA Piper advises Kunlun Energy on substantial transactions

18 March 2021

DLA Piper has advised Kunlun Energy Company Ltd (Kunlun Energy) on the substantial disposal of its 60% equity interest in the PetroChina Beijing Gas Pipeline Co., Ltd. and a 75% equity interest in PetroChina Dalian LNG Co., Ltd. to the China Oil & Gas Pipeline Network Corporation for a total base consideration of RMB40,89 billion.

DLA Piper expands Asia capital markets capability with partner hire in Hong Kong

1 March 2021

DLA Piper today announces the appointment of Arthur Tso as a partner in its Corporate practice, based in Hong Kong.

DLA Piper advises Washington H. Soul Pattinson and Company on its AUD225 million convertible notes offering

18 February 2021

DLA Piper has advised Washington H. Soul Pattinson and Company Limited (ASX: SOL) on its AUD225 million convertible notes offering.

DLA Piper advises Mamba Exploration Limited on its IPO and ASX listing

8 February 2021

Advising Mamba Exploration Limited (ASX:M24) on its AUD7 million IPO and ASX listing.

DLA Piper advises BAIOO on Tencent strategic investment

2 February 2021

DLA Piper has advised BAIOO and its substantial shareholder, on an investment made by Tencent, through its wholly-owned subsidiary THL H Limited, in BAIOO.

DLA Piper advises Zip on investment in Twisto Payments

19 January 2021

Global law firm DLA Piper has advised ASX listed Zip Co Limited (ASX: Z1P), a leading player in the digital retail finance and payments industry, on its investment in Twisto Payments a.s, a leading payments platform based in the Czech Republic and Poland.

DLA Piper advises Sole Sponsor, Sole Global Coordinator and Underwriters on Newlink Technology's Hong Kong IPO

6 January 2021

DLA Piper advises Sole Sponsor, Sole Global Coordinator and Underwriters on Newlink Technology's Hong Kong IPO.

DLA Piper advises Seaspan Corporation in US\$201.25 million 3.75% exchangeable senior notes offering

4 January 2021

DLA Piper represented Seaspan Corporation, a leading independent owner and operator of containerships, in its offering of US\$201.25 million principal amount of 3.75% exchangeable senior notes due 2025 closed on December 21, 2020.

DLA Piper advises Nickel Mines on AUD364 million equity raise

4 December 2020

Global law firm DLA Piper has advised nickel pig iron (NPI) producer Nickel Mines Limited (ASX: NIC) on its AUD364 million, fully underwritten accelerated pro-rata non-renounceable entitlement offer.

DLA Piper advises China's Ping An Group on Lufax's US IPO and NYSE Listing

2 November 2020

DLA Piper has advised longstanding client Ping An Group, the shareholder of Lufax Holding Ltd (Lufax Holding), on Lufax Holding's initial US public offering and listing on the New York Stock Exchange (NYSE: LU).
