



## Corporate

DLA Piper's global corporate lawyers support the world's leading enterprises, emerging startup companies and financial institutions in their development and investment activities.

From mergers and acquisitions (M&A) and venture capital to private and public equity and debt offerings, we assist clients through all stages of their transactions to ensure successful deal outcomes.

As a full-service global business law firm, DLA Piper provides a complete range of business legal services in all of the jurisdictions in which we operate.

Our clients benefit from a valuable combination of global insight and local knowledge that allows us to handle all aspects of complex domestic and cross-border corporate transactions. Understanding the industry and the day-to-day issues faced by our clients is critical to our success.

That is why alongside their legal experience, our corporate lawyers have additional industry-specific focus - whether it is Banking, Energy, Healthcare, Hospitality and leisure, Insurance, Life sciences, Manufacturing, Technology or other sectors.

Furthermore, in addition to the corporate lawyers with primary transactional responsibility, our deal teams include sophisticated practitioners with experience in key practice areas, such as Corporate governance, Intellectual property, Technology, Antitrust, Compensation, Tax, Financial services, Regulation, Employment, Pensions, Securities compliance, and Real estate.

### CAPABILITES

We help our clients with:

- Cross-border M&A (public and private), including:
  - inception, planning and due diligence
  - deal execution
  - post-merger integrations
  - joint ventures
  - growth by alternatives to M&A
- Capital Markets (equity and debt)
- Private Equity

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- Employment
- Intellectual Property and Technology
- Merger Control
- Tax
- International Corporate Reorganizations
- Corporate Disputes

- Energy and Natural Resources
- Financial Services
- Insurance
- Life Sciences
- Industrials
- Technology
- Infrastructure, Construction and Transport

- Investment Funds
- Venture Capital
- Corporate Governance

## EXPERIENCE

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### Awards and rankings

- **#1 Global M&A deal volume for the last eleven years (*Mergermarket 2010-2020*)**
- **#1 European M&A by deal volume (*Mergermarket 2013-2020*)**
- **#2 Americas M&A by deal volume (*Mergermarket 2020*)**
- **#1 Most active law firm in Europe for private equity deals (*PitchBook 2020*)**
- **#3 Most active law firm globally for private equity deals (*PitchBook 2020*)**
- **Top three most active law firm for combined global deal volume in private equity, venture capital and M&A (*PitchBook 2020*)**
- **#2 most active law firm in fund formation for private capital funds with less than \$50M AUM (*Prequin Service Providers in Alternative Assets Special Report, December 2019*)**
- **#3 most active law firm in fund formation for private capital funds with \$50M - \$99M AUM (*Prequin Service Providers in Alternative Assets Special Report, December 2019*)**
- **#3 Global Private Equity - Buyouts & Exits combined by deal volume (*Mergermarket 2018-2020*)**
- According to data collected by *PitchBook*, DLA Piper represented more investors than any other law firm in 2020, and has represented the most investors for nine consecutive years
- Recognized as one of America's Best Corporate Law Firms by *Corporate Board Member Magazine*. The study, a comprehensive ranking by US corporate directors and general counsel across the country reflects the opinions of 250 participating directors and general counsel of publicly traded companies when asked to select, "a firm they would most likely turn to for corporate legal matters."

## INSIGHTS

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### Publications

#### Focus on the technology sector

25 January 2022

#### [UNDERSTANDING THE UK NATIONAL SECURITY & INVESTMENT REGIME PODCAST](#)

What is the impact of the regime on the technology sector? Sarah Smith is joined by competition partner, Alexandra Kamerling, and DLA Piper's tech sector specialist, Kit Burden, to analyse which activities are likely to be caught with a focus on AI and computer hardware.

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#### Israel Group News January 2022

24 January 2022

#### [ISRAEL GROUP NEWS](#)

In this issue, our global activities, latest publications, recent events and more.

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## Focus on the industrials sector

18 January 2022

### [UNDERSTANDING THE UK NATIONAL SECURITY & INVESTMENT REGIME PODCAST](#)

In the third episode of the series we turn our focus to specific sectors. Sarah Smith and Matt Evans are joined by DLA Piper's defence sector specialist, Maria Pereira to discuss the impact of the regime on the industrials sector, specifically in relation to the defence, military and dual-use, advanced materials and satellite and space sectors.

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## A legal overview

4 January 2022

### [UNDERSTANDING THE UK NATIONAL SECURITY & INVESTMENT REGIME PODCAST](#)

In episode 2 of our podcast series we discuss the legal context of the regime: how it will operate and the implications for businesses. In particular, the legislation - which comes into force today, 4 January - has wide reaching implications for M&A involving businesses or assets connected with the UK.

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## What's driving the new National Security and Investment Regime

12 December 2021

### [UNDERSTANDING THE UK NATIONAL SECURITY & INVESTMENT REGIME PODCAST](#)

Episode 1 of our new Podcast series discusses what is driving the new National Security and Investment Regime. What is the political context for the new regime? Who and what is driving the pressure to strengthen investment screening both in the UK and internationally? Sarah Smith, Partner in DLA Piper's Competition practice is joined by Lord Gavin Barwell, Strategic Advisor and former Chief of Staff to Teresa May and Paul Hardy, Head of UK Government Affairs at DLA Piper to discuss the context of the new regime.

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## Distributions of dividends (ordinary and interim), share premium and account 115 in Luxembourg

11 November 2021

Want to know more on distributions of dividends, share premium and account 115 in Luxembourg? Our latest article will help you understand these concepts and the distribution conditions.

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## Tech M&A in the Middle East: What not to forget

9 November 2021

The Middle East start-up market is as buoyant as it has ever been. According to MAGNiTT, startups in the MENA region attracted more than USD1.2bn in funding during the first part of 2021, a 64 percent year-on-year growth.

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## Israel Group News October 2021

25 October 2021

### [ISRAEL GROUP NEWS](#)

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### **Brazil: ESG and the capital markets**

13 October 2021

The capital markets can play an important role in enhancing companies' ESG actions.

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### **Five issues to watch for at COP26 in Glasgow**

12 October 2021

Hopes had already been high for COP26 even before the pandemic paused it. The pent-up potential has only heightened those expectations.

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### **OECD announces global deal on international tax reform with its Two-Pillar solution**

11 October 2021

In addition, the OECD sets out a detailed implementation timeline aiming to have parts of the plan ratified in 2022 and effective as early as 2023.

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### **Thailand Ministerial Regulation in relation to Fixing Rates of Social Security Fund Contributions**

7 October 2021

On 27 September 2021, the Minister of Labour has just issued the Ministerial Regulation in relation to Fixing Rates of Social Security Fund Contributions B.E. 2564 (2021) which shall be enforced in Thailand as of 1 September 2021 onwards.

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### **The global landscape of data privacy: Important points about new laws in three key jurisdictions**

21 September 2021

#### **PRACTICAL COMPLIANCE**

New data privacy requirements in three important jurisdictions – the European Union, China, and Brazil – with an emphasis on action steps for compliance officers.

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### **Contribution in kind to an SARL directly at incorporation**

24 September 2021

Contributions in kind to the share capital of private limited liability companies (*sociétés à responsabilité limitée*) (SARL) need to be valued. Contributions in kind can take place at incorporation or during the lifetime of the company when there is a share capital increase.

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### **House tax proposal: significant statutory changes include raising corporate rate, overhauling international taxation system**

21 September 2021

While the Senate is likely to cut back on some of the proposals, tax increases for business and individuals are expected to be enacted by Thanksgiving.

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## Understanding Dubai: The evolving regional corporate hub

15 September 2021

In September, 2021 DLA Piper co-hosted a webinar with the US-UAE Business Council discussing the continued evolution of Dubai as a regional business hub.

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## Thailand announces 3 months extension of social security contributions reduction

13 September 2021

Referring to the announcement of the Social Security Office in relation to the reduction of mandatory social security contributions effective from 1 June 2021 – 31 August 2021, on 8 September 2021, the Social Security Office has extended the reduction of mandatory social security contributions for another 3 months from 1 September – 30 November 2021.

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## Israel Group News August 2021

16 August 2021

### ISRAEL GROUP NEWS

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## It's a good time for Corporate Venture Capital in the Middle East

11 August 2021

2021 is so far a record year for corporate venture capital investments globally. In six months global corporate venture capital funding has surpassed the total for all of 2020 at over USD79 billion according to CB Insights.

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## Further assistance from the Social Security Office as Thailand heads to further lockdown

22 July 2021

Previously, the Social Security Office (SSO) announced the reduction of social security contributions for a period of three (3) months from 1 June 2021 – 31 August 2021 due to the third wave of COVID-19 cases in Thailand.

On 13 July 2021, the Cabinet approved additional relief measures to assist workers and entrepreneurs who are affected by the COVID-19 pandemic in 10 red-zone provinces, including Bangkok. On 20 July 2021, following the tightening of lockdown restrictions in Thailand, the Cabinet approved the expansion of relief measures from 10 red-zone provinces to 13 red-zone provinces (now including Chachoengsao, Chonburi and Ayutthaya).

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## Cross-border distribution of Alternative Investment Funds – What you need to know about the new regulatory framework

15 July 2021

A number of key provisions of the new legislative framework on cross border distribution of investment funds across the European Union will become applicable as of 2 August 2021.

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## Global M&A Intelligence Report 2021

23 June 2021

Our annual Global M&A Intelligence Report is based on an analysis of key deal terms in over 3,200 private M&A transactions on which we advised since 2015.

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## UAE to implement 100% foreign ownership

8 June 2021

On the back of the recent announcement by the UAE government to implement the abolition of foreign ownership restrictions in onshore companies as of 1 June 2020, we have already begun to see promising and significant developments.

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## Reduction of Social Security contributions following third wave of COVID-19 in Thailand

25 May 2021

Following the resurgence of COVID-19 cases in March 2021, the Social Security Office announced the reduction of mandatory social security contributions to be made to the Social Security Fund (SSF) to help ease the financial burden of employers and employees.

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## Thailand postponed the implementation of the data protection act until 1 June 2022

10 May 2021

The Personal Data Protection Act B.E. 2562 (2019) (PDPA) came into effect since 28 May 2019 with most provisions scheduled to take full effect on 27 May 2020. Previously, the enforcement of the PDPA for 22 types of businesses has been postponed to 31 May 2021.

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## Israel Group News May 2021

1 May 2021

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## Episode 16: New data classifications and data localisation for financial institutions in China

21 April 2021

### [NAVIGATING CHINA: THE DIGITAL JOURNEY](#)

Important new guidelines outlining how personal and other types of financial information should be handled by financial institutions throughout the data lifecycle have just come into force in China, including a new data localisation obligation.

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## Cross-border distribution: Ready for the next step?

16 April 2021

AIFM and UCITS Directives largely built their success on the introduction of the marketing passport and the creation of a common regime for investment funds distribution whereby a product could be distributed across the EU market on the basis of one single authorisation.

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### **Managing Mexican mandatory disclosure rules**

8 April 2021

A review of new obligations for taxpayers and advisors under Mexico's mandatory disclosure rules.

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### **So you want to go digital...**

April 2021

This article assists businesses in identifying the core issues that must be addressed to ensure the legal sufficiency of transactions conducted on eSignature platforms.

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### **Climate change disclosures – under SEC scrutiny**

25 February 2021

This new directive does not come as a surprise.

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### **Decree on the listing of public joint stock companies incorporated in the UAE is announced**

17 February 2021

Sheikh Mohammed Bin Rashid Al Maktoum, Ruler of Dubai, recently issued Decree no. 3 of 2021 On the Listing of the Stocks of Shareholding Companies in the Securities Market in the Emirate of Dubai (Decree) on 26 January 2021, which came into effect on 4 February 2021.

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### **The missing link in whistleblower programs – the escalation protocols**

28 January 2021

A fixed set of escalation protocols helps ensure that a whistleblower program functions efficiently.

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### **The Insurance Bill 2020: Update on Hong Kong's new Insurance-Linked Securities (ILS) regime**

21 January 2021

#### **INSURANCE HORIZONS**

The Insurance (Amendment) Bill 2020 (IO Bill) passed on 17 July 2020 provides for a new regime under the Insurance Ordinance (Cap. 41) enabling the issuance of insurance-linked securities (ILS) by special purpose insurers (SPI). Subsequently on 4 September 2020, the Insurance Authority (IA) published a consultation paper on the draft Insurance (Special Purpose Business) Rules (Consultation Paper), which has proposed some draft rules for the ILS scheme, such as the scope of eligible investors, the minimum investment size and relevant offences and penalties (Draft Rules).

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### **Israel Group News January 2021**

19 January 2021

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### Understanding the OECD's guidance on the transfer pricing implications of the COVID-19 pandemic

5 January 2021

A practical look at the new OECD guidance.

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### Boardroom Brexit: What the deal means for funding and procurement

31 December 2020

## BOARDROOM BREXIT

The TCA provides last-minute clarity for UK companies and organisations that participate in EU funded projects, or receive funding and investment through EU programmes, such as Horizon Europe.

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### Bahrain: Ultimate Beneficial Owner and Economic Substance Return

15 December 2020

The Ministry of Industry, Commerce and Tourism (MOICT) has recently introduced Ministerial Order No. 83 of 2020 regarding the Standards, Controls and Rules of Disclosing the Ultimate Beneficial Owner (UBO) (the UBO Order) along with further guidance notes relating to the Ministerial Order No. 106 of 2018 regarding the Requirements of Validating the Actual Economic Substance of Entities' Activities (the ESR Order) in the Kingdom of Bahrain (Bahrain).

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### Climate activism: Status check and opportunities for public companies

14 December 2020

The systemic risk of climate change is being discussed and managed in board rooms around the world.

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### REACH 2.0 – New EU Chemicals Strategy for Sustainability

10 December 2020

Chemicals are omnipresent in our everyday life and play a fundamental role as building blocks in technologies, materials and products. However, chemicals with hazardous components can also cause damage to human and animal health and the environment.

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### Global M&A in 2020: Impact of COVID-19 Report

30 November 2020

When we published our annual Global M&A Intelligence report in Spring of this year, Asia was in the midst of dealing with COVID-19, Europe was just starting to really feel the impact and for the US, COVID-19 was widely expected to have an impact but the scale and timing was unclear.

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## PFI and PPP in the UK – is it time to talk about handback?

30 November 2020

The most recent standard form contracts and guidance in the UK for PPPs and similar forms of contract recognize the importance of prescribing detailed handback requirements and making provision for lead-in processes to be followed when a project approaches the end of its term.

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## Projects Global Insight Issue 4, 2020

30 November 2020

### PROJECTS GLOBAL INSIGHT

In what is undoubtedly one of the most testing periods for the infrastructure and construction industry, key stakeholders continue to focus on delivering resilient, adaptable and fit-for-purpose assets and services in extremely challenging conditions.

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## Contracting for the climate: The Climate Contract Playbook is a trove of climate clauses

11 November 2020

Contracts have become an essential vehicle for companies seek to mitigate their environmental risks and limit their carbon footprints.

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## Coronavirus: Directors' duties and making decisions in a crisis

2 November 2020

Directors need to carefully consider how to address the risks of the ongoing COVID-19 pandemic within their business, given its impact on the global economy. As many companies are continuing to face significant, and increasing, cash flow pressure, directors should carefully consider their actions in the context of the legal framework.

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## US: Four significant developments in arbitration case law

26 October 2020

US-style discovery; compelling arbitration on the basis of equitable estoppel; class-wide arbitration when the arbitration agreement is ambiguous; ongoing use of the US DDCC for ICSID award enforcement.

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## English and Luxembourg venture capital funds: Key features

12 September 2020

Andrew Wylie (Partner and Head of Investment Funds, International) has recently co-written a practice note "*English and Luxembourg venture capital funds: key features*" published on Thomson Reuters Practical Law on 6 October 2020 and reproduced here with permission from the publisher.

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## Israel Group News October 2020

7 October 2020

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## Sale of Lion Dairy and Drinks – not in Australia’s national interest

27 August 2020

On Tuesday 25 August 2020, the Treasurer of Australia announced that the proposed sale of Lion Dairy and Drinks Pty Ltd (Lion Dairy) to China Mengniu Dairy Company Limited (China Mengniu) would not be within Australia’s “national interest”, effectively blocking the transaction. This article discusses the ramifications of the decision and how they could impact on foreign investment in Australia.

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## EU Securities Regulator calls for review of delegation arrangements under AIFMD

20 August 2020

In a letter published this week, the European Securities and Markets Authority (ESMA) has called on the European Commission to consider legislative clarifications under the Alternative Investment Fund Manager Directive (AIFMD) that may have a significant impact on the ability of European alternative investment fund managers (AIFM).

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## US moves forward on enhanced securities regulations focusing on Chinese companies

17 August 2020

Latest developments in US efforts to address the financial risks posed by emerging market companies.

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## Release of exposure draft legislation for major reforms to Australia’s Foreign Investment Framework

10 August 2020

Many governments around the world have been strengthening their laws relating to foreign investment. Australia is no exception to this development and has just released proposed sweeping reforms to its foreign investment regime. In this article, we provide a high level overview of the key proposed amendments and our thoughts on how some of those proposals are likely to affect foreign investment into Australia.

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## Vlog series: How to raise equity capital during the Coronavirus pandemic (UK)

4 August 2020

The first half of 2020 has seen an unprecedented volume of activity by companies raising capital through follow-on equity offerings on the London Stock Exchange in response to the Coronavirus pandemic. There have been over 140 equity issues on the London Stock Exchange’s main market or AIM since 20 March 2020 raising more than GBP14 billion.

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## Israel Group News July 2020

8 July 2020

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## Private equity: Guide to key management tax issues in Europe

6 July 2020

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## **Are you ready for the USMCA? Customs-related takeaways on key changes from NAFTA**

30 June 2020

Claiming USMCA duty advantages – practical considerations.

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## **CFIUS encourages public to provide tips and referrals**

24 June 2020

The new webpage encourages tips and referrals about non-notified deals, violations of CFIUS mitigation measures, and other matters that raise national security risk.

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## **Restructuring Global Insight: COVID-19 edition**

23 June 2020

### **[RESTRUCTURING - GLOBAL INSIGHT](#)**

News, views and analysis from DLA Piper's Global Restructuring group.

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## **Global M&A Intelligence Report 2020**

19 June 2020

For the tenth successive year we were once again number one for global M&A deal volume. We also advised on the most European Private Equity buyout and exit deals in 2019 for the third consecutive year (*Mergermarket*).

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## **World Economic Forum announces Presidio Principles as a foundation of blockchain ecosystem design**

18 June 2020

WEF's foundational values for a decentralized future.

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## **Boardroom Brexit - 15 June 2020**

15 June 2020

### **[BOARDROOM BREXIT](#)**

Boardroom Brexit - Britain rules out extension (15 June 2020).

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## **Morocco: Corporate law under COVID-19**

15 June 2020

Faced with the spread of COVID-19, Morocco has put in place a series of emergency measures in order to deal with the pandemic.

In this respect, a period of restricted movement was imposed by the Moroccan government following the declaration of a public health emergency throughout the national territory by Decree No. 2.20.293 of 24 March 2020.

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## **English and Luxembourg private equity funds: Key features**

11 June 2020

Andrew Wylie (Partner and Head of Investment Funds, International) has recently co-written a practice note "English and Luxembourg private equity funds: key features" published on Thomson Reuters Practical Law on 29 May 2020 and reproduced here with permission from the publisher.

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## **Preparing for global class actions arising from COVID-19**

28 May 2020

The risk to companies of global and cross-border class action and collective redress proceedings is rising.

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## **Material adverse changes in light of COVID-19**

18 May 2020

Parties in M&A deals that have not yet signed can take steps to protect themselves.

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## **Puerto Rico: Potential solutions for business agreements affected by the COVID-19 pandemic**

15 May 2020

As businesses start to reopen and redefine their operations in Puerto Rico, they should also prepare for potential disputes.

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## **COVID-19 Phase 4 legislation: Information and progress update**

14 May 2020

A summary of the start of Congressional negotiations on additional COVID-19 related business relief provisions.

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## **Helping patients during the pandemic**

14 May 2020

Some important considerations for biopharma manufacturers.

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## **COVID-19: Using technology to address compliance**

13 May 2020

How can compliance routines be improved in a time of social distancing via technology?

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### **Coronavirus: the federal government is working quickly to fund the efforts of small business to recover from the global crisis: electronic signatures are permitted**

13 May 2020

Electronic signatures are permitted as part of the Paycheck Protection Program and Main Street Lending Program.

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### **COVID-19: National security risks lead to expanded global foreign direct investment reviews**

11 May

Key developments in global FDI review regimes.

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### **Puerto Rico starts reopening businesses: Employers must establish exposure control plans**

11 May 2020

The authorization to reopen is conditioned on the adoption of strict measures by employers to avoid contagion.

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### **Coronavirus: Changes to rules governing meetings and the execution of company documents (Australia)**

7 May 2020

Certain requirements in the *Corporations Act 2001* (Cth) (**Corporations Act**) relating to shareholders meetings, and document signatures, are not compatible with public health requirements for social distancing during the coronavirus pandemic. In order to facilitate these important corporate functions during this period, on May 6, 2020 the Australian Federal Government introduced the Corporations (Coronavirus Economic Response) Determination (No. 1) 2020.

This determination modifies the legislative requirements regarding meetings and execution of company documents. These changes come into force on 6 May 2020, and will expire after six months, on 5 November 2020.

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### **Life Sciences Top of Mind: COVID-19 sector insights**

7 May 2020

Top COVID-19 considerations for the life sciences sector.

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### **CARES Act and eligibility under the Paycheck Protection Program**

6 May 2020

The CARES Act does not expressly exclude debtors in bankruptcy from eligibility for PPP loans; however, it grants the SBA broad rulemaking authority.

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## **COVID-19: New York and Other Northeast Council states take phased approach to reopening economy**

6 May 2020

These developments raise a number of immediate questions and considerations for businesses operating in the region.

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## **Main Street Lending Program: Federal Reserve expands scope and eligibility for small and mid-size business loans**

5 May 2020

The revised Main Street Lending Program will allow larger companies and businesses with more pre-existing debt access to loans.

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## **What compliance programs can do now to prepare for operations in the new COVID-19 reality**

5 May 2020

Anticipating changes in the ABAC and compliance landscape to prepare for the lifting of social distancing mandates that have required non-essential businesses to close.

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## **Coronavirus: Directors' duties and making decisions in a crisis (Australia)**

4 May 2020

Directors need to carefully consider the risks of the COVID-19 outbreak within their business, given its impact on the global economy. As many now face significant, and increasing, cash flow pressure, directors should carefully consider their actions in the context of the legal framework.

In this new guide we have set out the practical steps directors should be taking to protect their company and its business going forwards.

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## **Relief for startups from COVID-19: do I qualify for funding?**

4 MAY 2020

As COVID-19 continues to impact the Canadian economy, a number of financial support initiatives have been announced by provincial and federal governments to aid small and medium sized businesses (SMEs). While business may have slowed down for many SMEs, it is likely operational costs have not and many of these aid programs have been introduced in recognition of this fact.

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## **Economic downturn: Key executive compensation issues for employers**

1 May 2020

Key issues US-based employers are encouraged to consider as they evaluate potential executive compensation strategies in light of COVID-19.

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## **BC company shareholder meetings during the COVID-19 pandemic — temporary rules permit virtual-only meetings and delays in annual meetings**

30 APR 2020

The British Columbia government has recognized that business as usual with regard to shareholder meeting requirements for BC

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companies would be problematic. By order of the BC Minister of Public Safety and Solicitor General, BC has temporarily embraced hosting shareholder meetings by solely virtual means. Similarly, the BC Registrar of Companies will be deferential to requests for delaying annual general meetings of shareholders for BC companies and is providing a simplified process to make such requests.

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### **Getting deals done in the UAE during COVID-19**

30 April 2020

The COVID-19 global pandemic has created a challenging environment for corporate transactions. In a market like the UAE, where the completion of administrative formalities (such as company formations, share transfers and changes of company names or officers) often involve a suite of notarised, legalised and translated documents, along with numerous in-person visits to notaries and authorities, these challenges are heightened. They are further compounded by practical matters such as signatories' ability to produce wet-ink signatures.

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### **Post-COVID-19: What to expect in the "next normal"**

30 April 2020

Issues that are front of mind, based on an informal survey of some of the largest companies and most influential global business leaders.

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### **Preparing for takeovers in the light of coronavirus**

30 April 2020

While takeover activity has fallen significantly since the crisis began, there will come a point where bid activity will increase quickly. This note covers some of the issues that buyers and target companies should consider when preparing for that time.

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### **COVID-19: Critical due diligence considerations for M&A, financing and strategic corporate transactions in the retail industry**

29 April 2020

Parties to retail-related transactions must consider unprecedented issues.

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### **Precautionary revolver draws – financial cure for COVID-19?**

29 April 2020

Many companies with access to revolving credit facilities find themselves considering whether to make a pre-emptive draw now to ensure they have enough liquidity for the future.

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### **HHS clarifies PREP Act immunity for COVID-19-related activities**

28 April 2020

These immunity provisions may provide significant protection to manufacturers, distributors, and others engaged in COVID-19-related efforts.

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### **Loan modifications and forbearance during the COVID-19 crisis**

28 April 2020

Both states and the federal government have implemented changes to real estate policy.

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### **Preparing for the COVID-19 class action: Is there an unexpected consequence lurking in your arbitration agreement's poison pill provision?**

28 April 2020

Several decisions demonstrate that including a poison pill provision with a class action waiver that waives the right to seek public injunctive relief could render the entire arbitration agreement unenforceable.

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### **Top of Mind: COVID-19 technology sector insights**

28 April 2020

In this time of growing uncertainty, we recognize that many tech businesses are facing significant disruptions and unprecedented challenges arising from the coronavirus disease 2019 (COVID-19) pandemic.

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### **Framework to reopen Ontario**

27 APR 2020

#### **[CANADIAN EMPLOYMENT LAW UPDATES - COVID-19](#)**

Today, the Government of Ontario released its framework for reopening Ontario. The framework does not contain specific dates or timelines but does outline the criteria Ontario's Chief Medical Officer of Health and health experts will use to advise the Government on loosening the emergency measures. It also sets out the principles that will guide the safe, gradual reopening of businesses, services and public spaces.

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### **COVID-19: Conducting internal investigations in remote work settings**

24 April 2020

For companies conducting internal investigations or responding to an investigation, practical solutions in a time of distancing.

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### **Connected care funding for healthcare providers from the CARES Act**

24 April 2020

New funding to promote and support telehealth.

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### **Coronavirus: Reopening businesses – compliance risks**

24 April 2020

Companies looking to reopen are urged to do so in compliance with varying, changing government restrictions to avoid longer term liabilities that could potentially outweigh short term gains

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### **What COVID-19 could mean for the future of the Big Tech investigations**

24 April 2020



## ANTITRUST AND COMPETITION: NOVEL ISSUES IN A POST-CORONAVIRUS WORLD

Rather than hampering the investigations over the long term, the pandemic may open new lines of inquiry for antitrust investigators.

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### ASX announces amendments to class waivers for raising capital during COVID-19

23 April 2020

On the 22 April 2020, ASX announced amendments to class waivers following discussions with ASIC and industry and investor groups. The key changes, apply to capital raisings announced on or after 23 April 2020.

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### Congress approves more funding for small businesses

23 April 2020

This package includes billions of dollars in new funding.

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### Declaration and payment of dividends in a time of economic uncertainty

23 April 2020

Delaware case law provides guidance for boards facing challenging economic pressure regarding dividends.

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### FINRA updates frequently asked questions related to regulatory relief due to the COVID-19 pandemic

23 April 2020

Additional guidance from FINRA for broker-dealers.

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### Strengthening franchise systems post COVID-19: Strategic acquisitions

23 April 2020

[FRANCAST](#)

For franchise companies looking for strategic opportunities, a discussion of transaction structures.

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### Coronavirus: State Attorneys General take action against alleged price gouging in personal protection equipment sales

21 April 2020

State Attorneys General coast to coast are taking aggressive action.

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### US antitrust enforcers on high alert for collusion in labor markets during COVID-19 pandemic

21 April 2020

[ANTITRUST AND COMPETITION: NOVEL ISSUES IN A POST-CORONAVIRUS WORLD](#)

Antitrust enforcers are closely monitoring employer coordination to disadvantage workers.

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### **Cross-border liability management strategies for Latin American issuers with New York law-governed debt securities**

20 April 2020

The main types of so-called liability management transactions available to Latin American issuers seeking to reprofile or restructure their New York law-governed debt securities.

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### **Key issues to consider when undertaking distressed M&A**

20 April 2020

With businesses around the world facing unprecedented challenges, opportunities will exist for those with the resources and risk appetite to conduct M&A involving targets or sellers in financial distress. This article provides insight into distressed M&A transactions for anyone less familiar with how they have developed over the last decade.

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### **Portfolio company risk analysis during COVID-19**

20 April 2020

An overview of certain material issues for PE firms and portfolio companies to consider when conducting financial risk analyses.

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### **COVID-19: Private equity and venture capital fund considerations (Australia)**

17 April 2020

This article adds some local Australian considerations to the factors raised by our US colleagues in funds management. The coronavirus disease 2019 (COVID-19) pandemic presents significant challenges for private equity and venture capital fund sponsors and investment managers- from additional risk disclosures being required, questions around fund sponsors' ability to refer to track record generated in different circumstances, through to daily operational issues like the difficulty of generating a reliable fund NAV where markets are disrupted, and the requirement to keep providing management services under difficult circumstances. We discuss some of them here.

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### **Investment adviser compliance in the COVID-19 pandemic – pay attention to valuation and strategy deviation issues**

17 April 2020

Investment advisers still must comply with their obligations to maintain and implement fair pricing policies and procedures and follow their disclosed investment strategies.

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### **FCC now accepting applications for CARES Act telehealth grants**

16 April 2020

To ensure as many applicants as possible receive funding, the FCC noted it does not anticipate awarding more than \$1 million to any single applicant.

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## **Adapting to a new consumer market**

15 April 2020

As consumer-facing businesses consider changes in their business models, avoiding legal pitfalls in some key areas is necessary for a successful transition.

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## **BDC launches matching investment program to support Canadian venture capital-backed companies affected by COVID-19**

15 APR 2020

On April 9, 2020, BDC Capital, the investment arm of the Business Development Bank of Canada, announced that it had launched the BDC Capital Bridge Financing Program to support Canadian venture-backed companies impacted by COVID-19.

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## **Paradigm Change in Germany's Foreign Direct Investments (FDI) Law**

14 April 2020

Germany's FDI rules so far had a reputation of not being very strong. In the past few years, only three transactions have been prohibited. This is set to change under a new bill.

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## **COVID-19: New York State provides new guidance on essential businesses**

13 April 2020

The Guidelines raise a number of immediate questions and considerations for New York businesses.

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## **Main Street Lending Program: Federal Reserve unveils emergency lending facilities for small and mid-size businesses up to 10,000 employees**

13 April 2020

The Fed announces new steps it is taking to provide loans to assist employers of various sizes, as well as to strengthen the ability of state and local governments to deliver critical services during the pandemic.

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## **COVID-19: A breeding ground for corruption – monitoring key risks**

10 April 2020

US regulators are reminding US businesses that a crisis situation does not excuse a failure to address increased risks of bribery and corruption.

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## **Coronavirus: Overview of healthcare funding stimulus and policy provisions in the CARES Act (United States)**

10 April 2020

Among numerous health policy provisions in the CARES Act is one allowing BARDA to partner with private sector companies on R&D.

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## **FINRA publishes COVID-19 information notice providing suggested measures to strengthen cybersecurity controls**

10 April 2020

FINRA provides numerous suggested measures for strengthening cybersecurity controls regarding increased risks associated with employees working remotely.

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## **Families First Coronavirus Response Act – Health emergency leave and exempted health care providers**

10 April 2020

The temporary health emergency leave measures include a key carveout for "Health Care Providers" and "Emergency Responders."

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## **US \$2T stimulus COVID-19 package includes significant R&D funding**

10 April 2020

A summary of R&D funding in the CARES Act broken out by federal departments and agencies.

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## **US: FINRA publishes frequently asked questions related to regulatory relief due to the COVID-19 pandemic**

10 April 2020

Through these FAQs, FINRA provides temporary relief from certain rules and requirements where compliance may be affected by the pandemic.

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## **Family First Coronavirus Response Act: US Department of Labor regulations provide additional guidance for employers**

9 April 2020

Key developments.

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## **Private equity buyer due diligence and representations and warranties insurance considerations**

9 April 2020

Considerations about expansions to standard due diligence and the evolving impact on R&W insurance.

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## **TSXV lowers \$0.05 minimum pricing requirement to \$0.01**

9 APR 2020

On April 8, 2020, in response to the COVID-19 pandemic, the TSX Venture Exchange published a corporate finance bulletin outlining temporary relief available to issuers lowering the TSXV's minimum pricing requirement for financings from \$0.05 to \$0.01.

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## **B.C. *Business Corporations Act* transparency register requirements: an update**

8 APR 2020

Pursuant to an Order in Council issued on April 6, 2020, the B.C. Ministry of Finance has delayed the coming into force of the new transparency register requirement under the *Business Corporations Act* until October 1, 2020. This policy decision was made in light of the current COVID-19 pandemic and pushes back the coming into force date five months from the original date of May 1, 2020.

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### **COVID-19: Issues affecting closed-end private investment funds**

8 April 2020

Issues that private investors in closed-end private investment funds may want to consider.

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### **Profits interests: Jump-starting the value-recovery process**

8 April 2020

Equity incentives – and, for many privately owned companies, the often overlooked "profits interest" – can be a powerful tool for jump-starting the value-recovery process.

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### **Rise of the aggressive poison pill**

8 April 2020

Several design features allow a board to customize its rights plan to take into account prevailing market conditions and particular facts and circumstances.

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### **Ten practical tips for dealing with anticipated financial distress of your business or your clients, customers or vendors**

8 April 2020

What businesses can consider doing to address the impact of conducting business in a financially distressed climate in light of COVID-19.

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### **Contract analysis in a crisis: flowcharts**

7 April 2020

Flowcharts providing considerations for analyzing commercial contracts in the context of the COVID-19 pandemic through a logical process flow that can serve as a practical checklist.

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### **Coronavirus Aid, Relief, And Economic Security (CARES) Act payroll tax relief provisions – a quick look for nonprofits and microenterprises**

7 April 2020

The Employee Retention Tax Credit is intended to help the cash flow of employers whose business operations have been adversely affected by the pandemic.

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### **Cost-cutting considerations in the time of COVID-19 (Part 3 – employment issues outside the US)**

7 April 2020

A deeper dive into various cost-saving measures and their viability for employers outside the US.

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### **A balance between the government, the private sector and the needs of the people: Invocation of rarely used provisions to ensure public safety during the COVID-19 pandemic**

6 April 2020

The Defense Production Act, compulsory licensing and march-in rights are means for authorizing the government to step in and assert rights against private companies.

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### **Are new Bay Area protocols and testing coming your way?**

6 April 2020

The Bay Area has often led the way in developing and implementing government-mandated restrictions on business operations – details about current protocols.

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### **COVID-19 and the "essential business" designation: Practical guidance for businesses that fall in the gray area between "essential" and "non-essential"**

6 April 2020

Certain frequently asked questions as well as practical guidance.

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### **COVID-19: Key Questions Franchisors Are Asking**

6 April 2020

**FRANCAST**

Succinct responses for franchise systems.

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### **Coronavirus: Supplier due diligence for vetting Chinese medical suppliers for quality, safety, fair pricing and anti-corruption compliance**

6 April 2020

Some key risks, and potential solutions to reduce cross-border operational risks.

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### **Coronavirus: The Defense Production Act's authorities and limitations in the fight against COVID-19**

6 April 2020

The DPA has significant implications for companies receiving a direct order from the President and for the subcontractors and suppliers behind them; meanwhile, recent legislation has created procurement opportunities under the DPA.

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## **Current challenges for companies due to Coronavirus COVID-19 under Slovak law**

6 April 2020

In order to help our clients manage the Coronavirus COVID-19 emergency, protect the health of their employees and ensure business continuity, we prepared a brief summary of the most important legal aspects that might be of interest to your business operation.

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## **Federal Reserve resurrects TALF program in response to COVID-19**

6 April 2020

It is widely expected that the terms and requirements of obtaining credit through TALF 2.0 will largely follow those from a predecessor facility made available during the financial crisis.

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## **Rent relief options for US commercial leases: approaches to making a deal for landlords and tenants**

6 April 2020

Options to explore for both landlords and tenants.

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## **SEC provides additional filing relief and disclosure guidance in light of COVID-19**

6 April 2020

In addition, the Division of Corporation Finance issued disclosure guidance regarding the impact of the pandemic.

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## **[UPDATED] As device industry veterans and newcomers step up to the line, FDA swiftly adjusts regulatory hurdles for personal protective equipment during the COVID-19 pandemic**

6 April 2020

A high level overview of the FDA's tiered, risk-based approach to masks, face shields and respirators based on developments to date.

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## **CARES Act may offer relief for medical practices, but raises questions for private equity-backed practice management companies**

3 April 2020

Medical practices and practice management companies are urged to consider options under the CARES Act.

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## **COVID-19's impact on portfolio company financing**

3 April 2020

An overview of financing considerations for portfolio companies of PE firms to address market challenges created by the COVID-19 crisis.

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## **Funding opportunities and changed requirements for education institutions in the CARES act**

3 April 2020

A number of provisions in the CARES Act are designed to relax requirements for education institutions, students and faculty.

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### **Hospitality industry update: President signs into law massive COVID-19 relief and economic stimulus package**

3 April 2020

Phase 3 in the ongoing federal government efforts to respond to the health and economic implications of the COVID-19 pandemic.

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### **SEC extends relief and provides guidance for investment advisers affected by COVID-19**

3 April 2020

Registered investment advisers (and exempt reporting advisers, as applicable) are still required to comply with their filing and delivery obligations.

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### **SEC will not change June 30, 2020 Regulation Best Interest compliance date; FINRA proposes conforming rule changes (update from 31 March 2020)**

3 April 2020

The SEC is reportedly considering a delay in the compliance date for Regulation Best Interest due to COVID-19.

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### **Transportation provisions of the CARES Act, the federal COVID-19 relief and economic stimulus law**

3 April 2020

The Act targets substantial assistance to certain transportation businesses and their employees.

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### **ASX and ASIC make it easier for companies to raise capital during COVID-19**

3 April 2020

The economic shock caused by the COVID-19 pandemic has impacted companies across all sectors, with many needing to raise capital urgently to sustain them until the pandemic passes. The Australian Securities Exchange (ASX) and Australian Securities and Investments Commission (ASIC) have recognised this, and on 31 March 2020 announced temporary emergency capital raising relief to help facilitate capital raisings in the short term.

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### **Impact of COVID-19 on DD, warranties and W&I**

2 April 2020

In this part of the series (Impact on M&A in the Netherlands) we will discuss how we expect COVID-19 to have an impact on due diligence process, warranties and risk allocation and W&I insurance.

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### **The barbarians are coming ... time for public companies to reinforce the gate**

2 April 2020

While it is far too early to understand or evaluate the true impact that the COVID-19 outbreak may have on the M&A market, for so long as market prices remain depressed, public companies are encouraged to remain cognizant of the potential threat of coercive takeover

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attempts.

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## eSignature and ePayment News and Trends

March/April 2020

### ESIGNATURE AND EPAYMENT NEWS AND TRENDS

COVID-19 special edition

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## Annual shareholder letter considerations and guidance

1 April 2020

This alert provides an update on practice as of the date of publication as well as general guidance and insights to assist boards of directors and senior management of US public companies as they evaluate their communication strategies.

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## CARES Act relief for private equity portfolio companies

1 April 2020

While some small business relief under the CARES Act may be of limited utility to PE portfolio companies, other features of the Act are more broadly applicable to PE sponsors and their portfolio companies.

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## ASIC finalises its new foreign financial services provider (FFSP) AFSL Regime and Funds Management Relief

31 March 2020

DLA Piper Australia have published a foreign financial services provider guide ([FFSP Guide](#)) to assist FFSPs currently providing or considering entering the Australian financial services market. We can expertly assist with navigating the new [FFSP Foreign AFSL Regime](#) and [Funds Management Relief](#) enacted by ASIC on 10 March 2020.

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## Australian Government increases scrutiny on foreign investment as part of response to COVID-19

31 March 2020

### OVERVIEW

- Monetary screening threshold reduced to \$0 for all foreign investments under the FATA
  - Timetables for new and existing applications to be extended up to 6 months
  - Priority will be given to applications for investments that support Australian business and jobs so, where applicable, this should be highlighted in applications to FIRB
  - Transactions signed prior to 10:30pm on Sunday, 29 March not impacted by changes
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## COVID-19 essential businesses: Anti-bribery and anti-corruption risks

31 March 2020

Given the significant impact of being deemed non-essential, businesses and employees are incentivized to ensure their business is deemed essential by local authorities – and this can pose anti-bribery anti-corruption (ABAC) risks to companies.

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### **Coronavirus: Cybersecurity considerations for your newly remote workforce (United States)**

31 March 2020

Cyber risk management involves balancing the productivity of a workforce with ensuring confidentiality, integrity and availability of the company's own systems and data, as well as that of their supply chain.

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### **Coronavirus: Warning from SEC on insider trading highlights importance of disclosure controls during the COVID-19 pandemic**

31 March 2020

A statement on March 23 warned that the SEC would be on heightened alert for signs of insider trading and other misconduct that might harm investors.

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### **Importing critical healthcare supplies during the COVID-19 pandemic: Recent US developments**

31 March 2020

Practical guidance is critical to help importers of medical products efficiently navigate legal and regulatory hurdles so that admissible products with the potential to safeguard patients' health and well-being may be granted entry into US markets as expeditiously as possible.

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### **Practical advice for US commercial landlords relating to COVID-19**

31 March 2020

General areas for landlords and building owners to consider in connection with the impact of COVID-19 on their buildings, leases and other agreements.

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### **Steps for Business - continuation of business operations**

31 March 2020

Governments around the world are responding to the COVID-19 pandemic threat with draconian measures that we have not seen in a lifetime and which many would have never expected to witness. These actions are having a significant impact on our way of life and challenging the underlying economic infrastructure on which individuals and businesses rely.

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### **Impact on earn-out clauses and how to (re) negotiate**

30 March 2020

As the impact of COVID-19 on our economy is becoming clearer by the day, it may well be that all earn-out clauses have turned into unpredictable gambles. This part of the series (Impact on M&A in the Netherlands) addresses the key aspects of both agreed and to be

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negotiated earn-out clauses and how they can cater to these unpredictable times.

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### **Is coronavirus a force majeure event?**

30 March 2020

These straightforward FAQ explain what force majeure provisions are, how they work, and whether coronavirus is a force majeure event.

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### **COVID-19: Getting your cross-border deal done and documents notarized and legalized in the age of coronavirus (United States)**

27 March 2020

A summary of recent changes to the notarization, apostille and legalization by embassy processes in the United States.

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### **Coronavirus: strategic considerations for US investment advisers considering whether to apply for temporary relief from filing obligations due to COVID-19**

27 March 2020

While this relief may be welcome for many, before applying for relief, investment advisers should consider whether the extension is advisable in light of the conditions placed on advisers seeking to rely on the relief and the implications of seeking an extension.

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### **Economic relief for Calgary business owners impacted by COVID-19 (Canada)**

27 MAR 2020

Canadian governments have implemented numerous measures to assist business owners economically affected by COVID-19. This article outlines the measures for business focused relief available to Calgary business owners from the federal, provincial, and municipal governments.

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### **US Antitrust enforcers issue joint statement on competitor collaboration amid COVID-19 pandemic**

27 March 2020

#### [\*\*ANTITRUST AND COMPETITION: NOVEL ISSUES IN A POST-CORONAVIRUS WORLD\*\*](#)

The US Department of Justice and Federal Trade Commission issued a Joint Antitrust Statement Regarding COVID-19, in which they announced an expedited procedure for evaluating proposed collaborations among competitors and other businesses working to address the pandemic.

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### **ESG: The rise of private ordering and the role of the NCGC committee (United States)**

26 March 2020

#### [\*\*ESG HANDBOOKS AND GUIDES\*\*](#)

This inaugural ESG handbook, part of our 2020 Proxy Season Hot Topics series, aims to help public companies as they develop and maintain a robust ESG program.

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### **Blockchain and Digital Assets News and Trends**

25 March 2020

## **BLOCKCHAIN AND DIGITAL ASSETS NEWS AND TRENDS**

The age of viral outbreaks – key contract considerations in a post-COVID-19 world, plus latest legal, regulatory and case law developments around blockchain and digital transformation.

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### **Coronavirus: Considerations for private equity fund sponsors**

25 March 2020

The coronavirus disease 2019 (COVID-19) pandemic presents significant challenges for private equity fund sponsors. This alert provides a list of fundraising, operational and other issues private equity fund sponsors may consider in light of these challenges.

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### **Coronavirus: Cyber hygiene practices**

25 March 2020

While the world is responding to the coronavirus disease 2019 (COVID-19), and individuals are increasingly focused on personal hygiene and social distancing, augmenting cyber hygiene efforts at home and at work are increasing in importance too.

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### **Coronavirus: Employee furloughs, reductions-in-force and similar temporary cost-saving measures (Part 2 – Employment issues outside the US)**

25 March 2020

A general overview of key employment issues to consider outside of the US in light of COVID-19.

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### **Coronavirus: Employee furloughs, reductions-in-force and similar temporary cost-saving measures in the US - Part 1**

25 March 2020

Key employment-related issues for US-based employers in relation to cost-saving measures due to COVID-19.

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### **DLA Piper obtains approval of first coronavirus-impacted bankruptcy sale**

25 March 2020

DLA Piper's Restructuring practice is at the forefront of the intersection of COVID-19 and bankruptcy.

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### **Hotels and hospitals may find new partnerships to solve for bed capacity issues and vacancies**

25 March 2020

The impacts of COVID-19 upon the hospitality sector as well as hospital systems and the healthcare industry have been sudden and dramatic.

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### **Securities regulators, TSX and TSXV provide relief for market participants due to COVID-19 (Canada)**

25 MAR 2020

In response to ongoing developments related to COVID-19 and its impact on market participants, each of the Canadian Securities

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Administrators (“CSA”), the Toronto Stock Exchange (the “TSX”) and the TSX Venture Exchange (the “TSXV”), have provided relief for issuers, dealers and investment funds.

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### **COVID-19 update for private fund managers (United States)**

24 March 2020

On March 13, 2020, the Securities and Exchange Commission issued an order providing investment advisers, whose operations may be impacted by the coronavirus disease 2019 (COVID-19), temporary relief from certain filing requirements under the Investment Advisers Act of 1940.

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### **Issues for directors to consider in light of coronavirus COVID-19**

24 March 2020

Following the outbreak of the coronavirus COVID-19 pandemic, directors are taking steps to ensure that companies can continue to operate. While it is natural to focus on the immediate practical implications of operating in this challenging environment, directors should also ensure they keep in mind their broader duties and disclosure obligations.

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### **SBA to provide disaster assistance loans for small businesses impacted by coronavirus (COVID-19) (United States)**

24 March 2020

The Small Business Administration has authorized Economic Injury Disaster Loans of up to \$2 million in assistance to help small businesses and other organizations that have been financially impacted as a direct result of the coronavirus (COVID-19) since January 31, 2020.

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### **Coronavirus: Several state and local governments issue “shelter in place” orders (United States)**

23 March 2020

Between March 17 and 22, state and local governments have promulgated at least a dozen “Stay-at-Home” / “Shelter-at-Home”-type Orders. This alert provides details on a number of state and local government orders.

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### **Energy commodity marketing and trading companies in times of crisis: Risks of heightened scrutiny from the CFTC and FERC**

23 March 2020

Energy commodity marketing and trading companies should take a number of steps to mitigate the risks of regulatory infractions during times of crisis.

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### **High Court rules BHP entities were associates**

23 March 2020

On 11 March 2020, in an unanimous and landmark decision, the High Court of Australia handed down its decision on the technical meaning of “sufficiently influenced” which is used to determine who is an “associate” under Australia’s foreign income attribution rules. The decision has significant impact for large listed groups especially with a dual-listed company (**DLC**) structure and concerns the application of the Australian Controlled Foreign Company (**CFC**) rules.

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Whilst the facts and future application of this case may principally be limited to the DLC type structures, the legal analysis of the definition of “associate” impacts on wider applications as this definition is used outside of the CFC provisions including the thin capitalisation rules, the debt/equity tests and the withholding tax rules.

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### **[UPDATED] New stay at home orders in California and Los Angeles: key highlights**

23 March 2020

The orders all exempt various businesses from compliance, but the orders have different scopes.

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### **90-day deferral for US federal income tax payments**

20 March 2020

Those who decide to defer their federal tax payments will be able to do so on a penalty-free and interest-free basis, with penalties and interest beginning to accrue for payments submitted after July 15, 2020.

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### **Canadian Securities Administrators provide guidance on AGMs during the COVID-19 outbreak**

20 MAR 2020

In recognition of the increasing concerns regarding COVID-19, and in an effort to add further clarity, on March 20, 2020, the Canadian Securities Administrators issued a press release, titled “*Canadian Securities Regulators Provide Guidance on Conducting Annual General Meetings During COVID-19 Outbreak*”. The CSA’s press release was prepared to address all business transacted at annual shareholder meetings.

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### **COVID-19’s (likely) impact on the US M&A market**

19 March 2020

Certain considerations that participants in the M&A market may wish to keep in mind as we progress through these unprecedented times.

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### **COVID-19: The benefits of US chapter 11 relief in a time of economic crisis**

19 March 2020

Highlighting some of the most significant benefits of US chapter 11 for companies facing severe challenges under the current circumstances.

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### **Coronavirus: Federal government stimulus response – Massive stimulus package may move through US Congress at “warp speed”**

19 March 2020

The economic stimulus package taking shape may be the biggest one ever.

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### **Coronavirus: business resilience and continuity planning**

19 March 2020

Prudent companies understand that their response to the COVID-19 pandemic should be consistent with their business resilience plans.

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### **Coronavirus: executive summary - key highlights from Washington (March 19, 2020) (United States)**

19 March 2020

Key highlights for March 19, 2020.

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### **Virtual shareholder meetings and COVID-19: a primer (Canada)**

19 MAR 2020

With concerns regarding the spread of the COVID-19 and the fact that many jurisdictions have banned gatherings of anywhere from 10 to 250 people or more, and with new restrictions coming daily, if not hourly, many Canadian issuers have begun to consider alternatives to the traditional in-person annual meeting of shareholders.

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### **Coronavirus: stock repurchase considerations and guidance for US public companies**

18 March 2020

General guidance and insights to assist boards of directors and senior management of US public companies as they evaluate potential stock repurchases.

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### **Coronavirus: SEC provides guidance for conducting annual meeting (United States)**

17 March 2020

The SEC provides a process for companies to notify shareholders of a change in date, time or location of the annual meeting and guidance on the holding of virtual or hybrid annual meetings and the presentation of shareholder proposals.

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### **US employee benefits and the coronavirus**

17 March 2020

Some of the many benefit plan issues that employers are facing.

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### **Coronavirus disease (COVID-19): Business interruptions and resulting effects in the global economy (Global)**

16 March 2020

While the overall scope and duration of the economic impacts are difficult to forecast, there will undoubtedly be a significant increase in workouts, restructurings, rescue financings, forbearances, and other similar activities over the coming months.

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### **Coronavirus (COVID-19): ten practical steps for global employers, right now (Global)**

13 March 2020

These steps are not based on laws of any one jurisdiction but rather are designed to provide a global employer with themes to consider, understanding that what may be suitable for each employer may vary greatly depending on the employer's unique circumstances.

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## **Defending your supply chain against coronavirus COVID-19 (United States)**

9 March 2020

An action plan that companies can implement to make strategic decisions related to potential supply chain disruptions.

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## **Considerations for virtual annual shareholder meetings in light of the coronavirus (United States)**

6 March 2020

With the proxy season upon us, many public companies are grappling with how to responsibly hold annual shareholder meetings in light of the COVID-19 outbreak.

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## **SEC provides filing extension for companies affected by coronavirus (United States)**

5 March 2020

Companies that file public reports that are unable to meet filing deadlines due to the COVID-19 outbreak will have an additional 45 days to file.

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## **Coronavirus considerations and guidance for US public companies (United States)**

3 March 2020

While the situation remains fluid and the specific impacts on most companies are uncertain, the coronavirus COVID-19 outbreak may create risks in all aspects of business.

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## **CFIUS's new role in real estate transactions**

20 February 2020

An outline of CFIUS's new authority to review foreign investment in US real estate and its impact on real estate investors who have not previously dealt with CFIUS risk.

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## **When is an outbreak an act of God? Mitigating commercial and operational risks during the COVID-19 crisis (Global)**

13 February 2020

A close look at a standard but often overlooked "act of God" or force majeure clause in contracts may provide some insight into options for mitigating commercial and operational risks during the ongoing health crisis.

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## **COP25's key outcome: adoption of the San Jose Principles on carbon market mechanisms – takeaways for business**

12 February 2020

Ambitious countries are not waiting for full consensus on carbon markets.

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## **Coronavirus: key employment legal issues for US employers (United States)**

10 February 2020

Considerations and action steps for prudent employers.

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## **Israel Group News February 2020**

10 February 2020

### **ISRAEL GROUP NEWS**

In this issue, our global activities, latest publications, coming events and more.

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## **Using representations and warranties insurance in global M&A deals: 8 questions and answers**

16 FEB 2016

R&W insurance can offer both buyers and sellers the additional confidence often needed to close the deal. Such insurance may be especially useful in global M&A transactions, particularly in Latin America.

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## **Slavery in the supply chain: new corporate reporting obligations for companies**

9 DEC 2015

### **HEALTH, SAFETY AND ENVIRONMENTAL MATTERS SERIES**

The UK's Modern Slavery Act 2015 is in force, imposing on companies new reporting requirements and new enforcement powers, including the creation of an Independent Anti-Slavery Commissioner.

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## **Plan now to use off-band communications during an incident response: key points**

27 OCT 2015

A robust IR plan should include communications techniques that operate outside regular company communication methods.

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## **International tax and withholding considerations for US companies and their directors**

19 MAY 2015

Multinationals commonly elect boards with international representation; it is also common to convene board meetings outside the US. US companies that do either – or both – of these things must be mindful of any resulting US or foreign tax implications

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## **A new test for Mexico's structural changes: antitrust reform – key points in one chart**

16 JUN 2014

This entirely new framework should be carefully analyzed by investors in structuring their Mexico-related M&A transactions and managing their existing operations

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## **Congress, Administration move forward to secure critical US infrastructure**

11 JUL 2013

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## **Cybersecurity and US federal public procurements: what contractors need to know**

11 MAR 2013

Practical considerations for US federal contractors

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## **Conflict mineral reporting rules impact many public companies: *new supply chain requirements and new Form SD***

19 Sep 2012

Understanding the new reporting requirements.

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## **Federal agencies, Congress accelerate defense against cyber attacks – every private company will be affected**

21 Mar 2012

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## **Events**

### **Previous**

#### **Abraham Accords One Year Anniversary Dinner**

5 October 2021

Webinar

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#### **Cash repatriation: What are your options?**

29 September 2021

Webinar

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#### **Embracing Digital Evolution**

15 September 2021

Webinar

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#### **IPEM 2021**

8-9 September 2021  
IPEM 2022  
Paris

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### **Luxembourg: your go-to platform for Iberoamerican investments**

30 June 2021  
Webinar

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### **Carried interest – everything you always wanted to know and didn't ask**

7 May 2021  
Luxembourg

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### **Axis Tel Aviv**

17 March 2021  
Webinar

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### **Business Opportunities and Investment Trends Between Israel and the Nordics**

18 January 2021  
Webinar

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### **Axis Corporate Edition: Telecom**

8 December 2020  
Webinar

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### **Axis Innovation Digital In-Car Experience**

18 November 2020  
Webinar

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### **Planning for an Uncertain World**

16 November 2020  
TechLaw Event Series  
Webinar

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### **Doing Business Globally: Singapore**

4 November 2020

Webinar

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**Doing Business Globally: Spotlight Hong Kong**

22 September 2020  
Webinar

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**TechLaw**

31 July 2020  
TechLaw Event Series  
Webinar

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**Doing Business Globally: Italy**

7 July 2020  
Webinar

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**Global return to work in the media industry**

11 June 2020  
Webinar

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**Doing Business Globally: Ireland**

10 June 2020  
Webinar

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**Axis Webinar: How to scale your startup on a COVID-19 budget**

27 May 2020  
Webinar

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**Update on the Paycheck Protection Program: A webinar**

13 May 2020 | 12:30 - 1:30 ET  
Webinar

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**Axis Webinar: Italian Startups Pitch to International Investors**

4 May 2020  
Webinar

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**Federal stimulus package update, part II – practical tips and strategies for accessing capital and maximizing opportunities in the CARES Act: webinar**

2 April 2020 | 12:00 - 1:00 EST  
Webinar

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**Navigating the CARES Act for nonprofit organizations: webinar**

1 April 2020 | 3:00 – 4:00 EST  
Webinar

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**Axis Webinar: Global Investors – Where are we going?**

1 April 2020  
Webinar

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**Federal Stimulus Update: Details on the Rescue Plan and Opportunities for Small Business to Keep Employees Employed and Paid**

26 March 2020 | 3:00 - 4:00 EST  
Webinar

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**TechLaw**

5 March 2020  
TechLaw Event Series  
Sydney

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**TechLaw**

3 March 2020  
TechLaw Event Series  
Melbourne

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**International Private Equity Market 2020**

28-30 January 2020  
IPEM 2022  
Paris

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**NEWS**

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## **DLA Piper tops list for global M&A for 12th straight year**

21 January 2022

For the 12th consecutive year, DLA Piper was the highest-ranked legal advisor in the world for M&A deal volume, according to *Mergermarket's* league tables. The firm was involved in 1,104 transactions worldwide in 2021, valued at approximately US\$242 billion.

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## **DLA Piper named to *Global Investigation Review's* GIR 30 list of leading investigations practices**

11 November 2021

DLA Piper is pleased to announce that the firm has been named to *Global Investigations Review's* annual list of the 30 top investigations practices worldwide, reflecting its reputation as one of the top global law firms with broad experience in complex investigations.

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## **DLA Piper enters partnership with Middle East Venture Capital Association to further enhance the VC ecosystem across MENA**

19 August 2021

DLA Piper has partnered with Middle East Venture Capital Association (MEVCA) to advance the region's venture capital industry and greater entrepreneurial ecosystem, by raising awareness about venture capital through educational programs, seminars and events.

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## **DLA Piper advise Graphite Capital on acquisition of personalised children's book publisher Wonderbly**

29 July 2021

DLA Piper has advised Graphite Capital, a leading UK mid-market private equity specialist, on its acquisition of Wonderbly, the world's leading publishing platform for personalised children's books.

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## **DLA Piper advises insightsoftware on its acquisition of Australia-Based Bi and CPM platform Calumo**

23 July 2021

Global law firm DLA Piper has advised insightsoftware, a global provider of financial reporting and performance management solutions for the Office of the CFO on the acquisition of Australia-based business intelligence and corporate performance management (CPM) platform CALUMO.

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## **DLA Piper advise CoinShares on acquisition of Global Blockchain Equity Index**

22 July 2021

DLA Piper has advised CoinShares International Limited, Europe's largest digital asset investment firm, on its acquisition of the ETF index business, Global Blockchain Equity Index, from Elwood Technologies.

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## **DLA Piper advises Zip Co Ltd on acquisitions of UAE's Spotii and Czech-based Twisto**

26 May 2021

DLA Piper has advised leading digital retail finance and payments company Zip Co Ltd on the conditional acquisition of the remaining ~78% of Spotii, and ~90% of Twisto, two buy now, pay later (BNPL) payments platforms.

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## **DLA Piper promotes Investment Funds lawyer in Luxembourg to global partnership**

28 April 2021

DLA Piper is pleased to announce that Luxembourg-based Investment Funds lawyer Caroline Pimpaud has been promoted to partner, as part of the firm's annual promotion round, effective 1 May 2021.

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## **DLA Piper partners with Datamaran to integrate ESG due diligence**

13 April 2021

DLA Piper has partnered with ESG risk management and data platform, Datamaran, to integrate Environment, Social and Governance (ESG) due diligence into legal due diligence.

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## **DLA Piper advises Manulife on its acquisition of 39 Martin Place**

29 January 2021

DLA Piper has advised international financial services group Manulife Financial Corporation on its 50/50 joint venture with Investa Commercial Property Fund ("ICPF") to acquire the right to a 100% interest in 39 Martin Place, Sydney from Macquarie Group Limited (ASX: MQG).

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## **DLA Piper advises Zip on investment in Twisto Payments**

19 January 2021

Global law firm DLA Piper has advised ASX listed Zip Co Limited (ASX: Z1P), a leading player in the digital retail finance and payments industry, on its investment in Twisto Payments a.s, a leading payments platform based in the Czech Republic and Poland.

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## **DLA Piper tops list for global M&A deal volume for 11th straight year**

7 January 2021

For the 11th consecutive year, DLA Piper was the highest-ranked legal advisor in the world for M&A deal volume, according to *Mergermarket's* league tables.

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## **DLA Piper advises Zip Co on its investment in UAE's buy now, pay later FinTech Spotii**

18 December 2020

DLA Piper has advised digital retail finance and payments company Zip Co on its strategic investment in Spotii, a buy now, pay later (BNPL) interest-free payments platform.

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## **DLA Piper advises PORR on the sale of shares in Stal-Service in Poland**

5 November 2020

DLA Piper has advised PORR, one of the leading construction companies in Europe, on the sale of all its shares in Stal-Service to Celsa Huta Ostrowiec, steel plant in Poland of almost 200 years of experience in steel products manufacturing.

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### **DLA Piper advises Space Capital on investment in technology start-up bliq**

27 October 2020

DLA Piper has advised US venture capital investor Space Capital on its investments in German technology start-up, bliq. The investment was part of bliq's Series Seed 2 financing round.

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### **DLA Piper advises AS Roma in its sale to The Friedkin Group for €591 million**

17 August 2020

DLA Piper represented AS Roma SPV, LLC, the majority shareholder of Italian soccer club AS Roma, in the sale of its controlling interest in the team and certain related assets to The Friedkin Group, Inc., in a transaction valued at €591 million.

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### **DLA Piper advises Syngenta on the acquisition of South African Sensako Group**

17 August 2020

DLA Piper has advised Swiss-based Syngenta Group on its acquisition of Sensako Group, a South African seeds company engaged in the breeding and the commercialization of agronomic crops.

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### **DLA Piper advises Heidelberger Druckmaschinen on the sale of MIS software provider CERM**

6 August 2020

DLA Piper has advised Heidelberger Druckmaschinen AG (Heidelberg) on the sale of CERM, a global provider of Management Information System (MIS) software for the printing industry, in a Management Buyout (MBO).

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### **DLA Piper advises Episode Six on its USD7 million Series A financing**

22 July 2020

DLA Piper has advised Episode Six, a next-generation financial technology provider, on its recent USD7 million Series A funding. The round was led by HSBC and includes investments from Mastercard and SBI Investment Co., Ltd., which first invested in Episode Six through its FinTech Business Innovation Fund in 2017.

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### **DLA Piper advises Resource Partners on the sale of Golpasz**

7 July 2020

DLA Piper has advised Resource Partners, one of the leading private equity investors in the CEE region, on the sale of the majority stake in Golpasz to De Heus, an international animal feed manufacturer.

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### **DLA Piper advises Katoen Natie on the acquisition of Nijhof Wassink**

7 July 2020



DLA Piper has advised Katoen Natie, an international logistics service provider and port operator, on the acquisition of the warehousing activities of Nijhof-Wassink in Poland, a family-owned company specialising in logistics.

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### **DLA Piper advises Ping An on investment in Berlin health start-up Plusdental**

29 May 2020

DLA Piper has advised Hong Kong based Ping An Global Voyager Fund (Global Voyager Fund) on an investment in the Berlin based health start-up Plusdental in a EUR32 million financing round.

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### **DLA Piper advises LPKF on successful placement of all shares owned by entities related to Bantleon-Group**

29 May 2020

DLA Piper has advised LPKF Laser & Electronics Aktiengesellschaft, listed on the SDAX of the Frankfurt Stock Exchange, on the successful placement of all LPKF shares owned by the Bantleon-Group.

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### **DLA Piper announces partnership promotions for 2020**

30 April 2020

DLA Piper is proud to announce that 67 lawyers have been promoted to its partnership. The promotions are effective as of April 1, 2020 in the United States and May 1, 2020 for EMEA and Asia Pacific. The promotions have been made across many of the firm's practice areas in 35 different offices throughout 13 countries.

Across the firm's practices globally, Corporate saw the largest intake of new partners with 19 promotions, followed by Litigation and Regulatory with 15. Intellectual Property and Technology and Finance and Projects had ten and eight promotions respectively, while there were six in Real Estate. Tax and Employment both had four, and there was one in Restructuring.

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### **DLA Piper advises BASF in connection with completion of the acquisition of Solvay's polyamide business and formation of a joint venture with Domo Chemicals**

24 March 2020

DLA Piper has advised DAX company BASF on the acquisition of Solvay's polyamide business. The transaction was completed on 31 January 2020, after corresponding agreements had been signed by both companies in September 2017 and August 2019. The purchase price paid by BASF on a cash and debt-free basis amounts to EUR 1.3 billion.

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### **DLA Piper advises Heidelberger Druckmaschinen on package of measures to increase profitability**

20 March 2020

DLA Piper has advised Heidelberger Druckmaschinen AG on the comprehensive package of measures to increase its profitability which has been announced by the company. The aim is to reduce structural costs at short notice and to sustainably improve the company's profitability. This will significantly improve Heidelberg's financial stability.

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### **DLA Piper lawyers named Acritas Stars**

10 March 2020

Acritas has named over 200 DLA Piper lawyers as 2020 Acritas Stars. Now in its fourth year, Acritas Stars highlights the stand-out

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lawyers in private practice as nominated by clients around the world. More than 3,000 senior in-house counsel feed into the nomination process to give a comprehensive view of highly recommended lawyers across the globe.

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### **DLA Piper advises on the sale of cybersecurity firm Help ag to UAE's Etisalat**

25 February 2020

DLA Piper has advised Havenvest Private Equity, Rimco Investments and the management sellers on the disposal of 100% of their shares in Help AG, a cybersecurity company operating in the Middle East, to Etisalat.

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### **DLA Piper only firm in top five for private equity, venture capital and M&A for third consecutive year**

25 February 2020

DLA Piper was the only firm to rank among the top five most active law firms for global deal volume in each of private equity, venture capital and M&A.

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### **DLA Piper advises GS Engineering & Construction in its EUR140 million acquisition of Danwood Holding from Enterprise Investors**

28 January 2020

DLA Piper advised GS Engineering & Construction, a leading global construction company based in South Korea, on the acquisition of 100% of the shares in Danwood Holding from Polish Enterprise Fund VII, a private equity fund managed by Enterprise Investors. The value of the transaction is EUR140 million.

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