



Corporate

DLA Piper's global corporate lawyers support the world's leading enterprises, emerging startup companies and financial institutions in their development and investment activities.

From mergers and acquisitions (M&A) and venture capital to private and public equity and debt offerings, we assist clients through all stages of their transactions to ensure successful deal outcomes.

As a full-service global business law firm, DLA Piper provides a complete range of business legal services in all of the jurisdictions in which we operate.

Our clients benefit from a valuable combination of global insight and local knowledge that allows us to handle all aspects of complex domestic and cross-border corporate transactions. Understanding the industry and the day-to-day issues faced by our clients is critical to our success.

That is why alongside their legal experience, our corporate lawyers have additional industry-specific focus - whether it is Banking, Energy, Healthcare, Hospitality and leisure, Insurance, Life sciences, Manufacturing, Technology or other sectors.

Furthermore, in addition to the corporate lawyers with primary transactional responsibility, our deal teams include sophisticated practitioners with experience in key practice areas, such as Corporate governance, Intellectual property, Technology, Antitrust, Compensation, Tax, Financial services, Regulation, Employment, Pensions, Securities compliance, and Real estate.

CAPABILITES

We help our clients with:

- Cross-border M&A (public and private), including:
 - inception, planning and due diligence
 - deal execution
 - post-merger integrations
 - joint ventures
 - growth by alternatives to M&A
- Capital Markets (equity and debt)
- Private Equity

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- Employment
- Intellectual Property and Technology
- Merger Control
- Tax
- International Corporate Reorganizations

- Energy and Natural Resources
- Financial Services
- Hospitality and Leisure
- Insurance
- Life Sciences
- Industrials
- Technology
- Infrastructure,

- Investment Funds
- Venture Capital
- Corporate Governance

Construction and
Transport

EXPERIENCE

Awards and rankings

- **#1 Global M&A deal volume for the last eleven years (*Mergermarket 2010-2020*)**
- **#1 European M&A by deal volume (*Mergermarket 2013-2020*)**
- **#2 Americas M&A by deal volume (*Mergermarket 2020*)**
- **#1 Most active law firm in Europe for private equity deals (*PitchBook 2020*)**
- **#3 Most active law firm globally for private equity deals (*PitchBook 2020*)**
- **Top three most active law firm for combined global deal volume in private equity, venture capital and M&A (*PitchBook 2020*)**
- **#2 most active law firm in fund formation for private capital funds with less than \$50M AUM (*Prequin Service Providers in Alternative Assets Special Report*, December 2019)**
- **#3 most active law firm in fund formation for private capital funds with \$50M - \$99M AUM (*Prequin Service Providers in Alternative Assets Special Report*, December 2019)**
- **#3 Global Private Equity - Buyouts & Exits combined by deal volume (*Mergermarket 2018-2020*)**
- **According to data collected by *PitchBook*, DLA Piper represented more investors than any other law firm in 2020, and has represented the most investors for nine consecutive years**
- **Recognized as one of America's Best Corporate Law Firms by *Corporate Board Member Magazine*. The study, a comprehensive ranking by US corporate directors and general counsel across the country reflects the opinions of 250 participating directors and general counsel of publicly traded companies when asked to select, "a firm they would most likely turn to for corporate legal matters."**

ПУБЛИКАЦИИ И МЕРОПРИЯТИЯ

Публикации

Israel Group News October 2021

25 October 2021

ISRAEL GROUP NEWS

In this issue, our global activities, latest publications, recent events and more.

Canadian Securities Administrators seek comment on proposed National Instrument 51-107 - *Disclosure of Climate-related Matters*

21 October 2021

On October 18, the Canadian Securities Administrators proposed National Instrument 51-107 *Disclosure of Climate-related Matters* and its companion policy that would introduce new climate-related disclosure obligations for reporting issuers in Canada.

Brazil: ESG and the capital markets

13 October 2021

The capital markets can play an important role in enhancing companies' ESG actions.

Five issues to watch for at COP26 in Glasgow

12 October 2021

Hopes had already been high for COP26 even before the pandemic paused it. The pent-up potential has only heightened those expectations.

OECD announces global deal on international tax reform with its Two-Pillar solution

11 October 2021

In addition, the OECD sets out a detailed implementation timeline aiming to have parts of the plan ratified in 2022 and effective as early as 2023.

Private mergers & acquisitions: Key differences between Canadian and US based deal studies

27 September 2021

The M&A Market Trends Subcommittee, Mergers & Acquisitions Committee of the American Bar Association regularly conducts and publishes deal studies in respect of North American private M&A transactions. This article focuses on the two most recently published studies: the 2019 Private Target M&A Deal Points Study and the 2018 Canadian Private Target Mergers & Acquisitions Deal Point Study.

The global landscape of data privacy: Important points about new laws in three key jurisdictions

21 September 2021

[PRACTICAL COMPLIANCE](#)

New data privacy requirements in three important jurisdictions – the European Union, China, and Brazil – with an emphasis on action steps for compliance officers.

Contribution in kind to an SARL directly at incorporation

24 September 2021

Contributions in kind to the share capital of private limited liability companies (*sociétés à responsabilité limitée*) (SARL) need to be valued. Contributions in kind can take place at incorporation or during the lifetime of the company when there is a share capital increase.

Doing business in Canada - Tax considerations for non-resident corporations

September 23, 2021

This guide summarizes the key Canadian income tax, goods and services tax / harmonized sales tax, and provincial sales tax considerations for non-resident corporations considering doing business in Canada.

House tax proposal: significant statutory changes include raising corporate rate, overhauling international taxation system

21 September 2021

While the Senate is likely to cut back on some of the proposals, tax increases for business and individuals are expected to be enacted by Thanksgiving.

Top considerations for investing in a Canadian business

23 September 2021

Canada is home to a strong and rapidly growing, start-up scene with notable hot spots in Vancouver, Toronto, Kitchener-Waterloo and Ottawa. Over the past few years, Canada has cultivated a thriving start-up culture with incubators, tax incentives and special visas. It is a major contender for technology talent globally. While there are some differences, there is great similarity between investing in the US and Canadian businesses. This article provides a brief overview for US investors considering an investment in a Canadian business.

Thailand announces 3 months extension of social security contributions reduction

13 September 2021

Referring to the announcement of the Social Security Office in relation to the reduction of mandatory social security contributions effective from 1 June 2021 – 31 August 2021, on 8 September 2021, the Social Security Office has extended the reduction of mandatory social security contributions for another 3 months from 1 September – 30 November 2021.

Israel Group News August 2021

16 August 2021

ISRAEL GROUP NEWS

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Further assistance from the Social Security Office as Thailand heads to further lockdown

22 July 2021

Previously, the Social Security Office (SSO) announced the reduction of social security contributions for a period of three (3) months from 1 June 2021 – 31 August 2021 due to the third wave of COVID-19 cases in Thailand.

On 13 July 2021, the Cabinet approved additional relief measures to assist workers and entrepreneurs who are affected by the COVID-19 pandemic in 10 red-zone provinces, including Bangkok. On 20 July 2021, following the tightening of lockdown restrictions in Thailand, the Cabinet approved the expansion of relief measures from 10 red-zone provinces to 13 red-zone provinces (now including Chachoengsao, Chonburi and Ayutthaya).

Cross-border distribution of Alternative Investment Funds – What you need to know about the new regulatory framework

15 July 2021

A number of key provisions of the new legislative framework on cross border distribution of investment funds across the European Union will become applicable as of 2 August 2021.

What is a SPAC? The basics, when you are contemplating going public

15 July 2021

For Latin American companies, a business combination with a SPAC may be an attractive alternative to a traditional IPO or direct listing.

The OBCA's directors' residency requirement is no more, but is it enough for Pubco's?

25 June 2021

On July 5, 2021, the Ontario government will be making significant amendments to the *Business Corporations Act* pursuant to Bill 213, *Better for People, Smarter for Business Act, 2020*. This article will focus on the abolition of the directors' residency requirement, which marks an important change to the OBCA, as many non-Canadian businesses have historically incorporated in other jurisdictions in Canada where there are no director residency requirements.

Global M&A Intelligence Report 2021

23 June 2021

Our annual Global M&A Intelligence Report is based on an analysis of key deal terms in over 3,200 private M&A transactions on which we advised since 2015.

I thought that was implied? How written employment agreements can protect your business

15 June 2021

This article briefly discusses how an employment agreement can protect your business and minimize employment-related liabilities, and identifies some of the pitfalls for employers to avoid.

Patents: What are they and when should you apply for them?

15 June 2021

Patents are registered rights where the government provides the patent holder with a monopoly over an invention for 20 years from the filing of the patent application.

Ontario removes directors residency requirement under OBCA

14 June 2021

The relevant provisions of omnibus *Bill 213, Better for People, Smarter for Business Act, 2020*, removing the requirement for Canadian-resident corporate directors under the Ontario *Business Corporation Act* will come into effect July 5, 2021.

Biden Administration "Green Book" tax proposals would affect private investment funds if enacted

9 June 2021

The Green Book incorporates changes from the American Jobs Plan and American Families Plan.

Reduction of Social Security contributions following third wave of COVID-19 in Thailand

25 May 2021

Following the resurgence of COVID-19 cases in March 2021, the Social Security Office announced the reduction of mandatory social security contributions to be made to the Social Security Fund (SSF) to help ease the financial burden of employers and employees.

Thailand postponed the implementation of the data protection act until 1 June 2022

10 May 2021

The Personal Data Protection Act B.E. 2562 (2019) (PDPA) came into effect since 28 May 2019 with most provisions scheduled to take full effect on 27 May 2020. Previously, the enforcement of the PDPA for 22 types of businesses has been postponed to 31 May 2021.

Israel Group News May 2021

1 May 2021

ISRAEL GROUP NEWS

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Episode 16: New data classifications and data localisation for financial institutions in China

21 April 2021

NAVIGATING CHINA: THE DIGITAL JOURNEY

Important new guidelines outlining how personal and other types of financial information should be handled by financial institutions throughout the data lifecycle have just come into force in China, including a new data localisation obligation.

Cross-border distribution: Ready for the next step?

16 April 2021

AIFM and UCITS Directives largely built their success on the introduction of the marketing passport and the creation of a common regime for investment funds distribution whereby a product could be distributed across the EU market on the basis of one single authorisation.

Managing Mexican mandatory disclosure rules

8 April 2021

A review of new obligations for taxpayers and advisors under Mexico's mandatory disclosure rules.

Scope, fees, IP, relief: Mastering the elements of good licensing

6 April 2021

Licensing is a very broad concept —much broader than the commonly-held view that licensing only relates to software, art, content, or other registrable intellectual property rights such as patents, trademarks, and copyright. While licensing certainly captures these concepts, any time a business permits another party to use something it owns, it is licensing that something to that other party. And while there are technical, legal differences between leases and licences that are very important when applying to physical or real property, the lines are blurry and leases grant very different rights and interests.

So you want to go digital...

April 2021

This article assists businesses in identifying the core issues that must be addressed to ensure the legal sufficiency of transactions conducted on eSignature platforms.

Directors residency requirements removed in Alberta

30 March 2021

As described in our July 30, 2020 alert, “Alberta to remove directors residency requirements”, the amendments to the *Business Corporations Act* (Alberta) (the ABCA) and the *Companies Act* (Alberta) to remove Canadian residency requirements for directors of corporations governed under those statutes have been proclaimed into force, effective March 29, 2021.

Canadian and UK courts engage on whether COVID-19 is a “material adverse effect” in M&A transactions

25 March 2021

When COVID-19 hit the world, academics and legal practitioners began to ask whether the existence of COVID-19, or governmental responses to it, would constitute a “material adverse effect” or a “material adverse change” pursuant to MAE clauses in merger and acquisition transactions.

CVCA model documents: Use freely and with caution

22 March 2021

For early stage companies and small businesses, one of the key factors to successful growth is securing adequate, appropriate funding. Particularly for those with immediate and long-term growth potential, venture capital is a very common form of private early stage financing. The term “venture capital” will be one which is familiar to most entrepreneurs, however the structure that such an early stage investment may take is not always as easily known.

Environmental law considerations for your Canadian business: Assessing and minimizing risk in real estate transactions

22 March 2021

This is the first in a forthcoming series of articles highlighting the many ways that environmental law issues can impact your business. In this article, we will address some of the key environmental considerations that all business owners should take into account when entering into agreements of purchase and sale and leases.

Shareholder agreements: Key considerations when putting an agreement in place

22 March 2021

This article highlights six key considerations a corporation and its shareholders should contemplate when planning to put a shareholder agreement in place.

Top ten tips for financing term sheets

22 March 2021

When it comes to angel and venture capital financing, the principal document between the issuer and investor(s) is the term sheet. As

with letters of intent for buying or selling a business, a good term sheet will outline the key terms and conditions of a transaction so the parties can be on the same page before spending the time and money finalizing final legal documents. This article discusses key tips for financing term sheets.

Climate change disclosures – under SEC scrutiny

25 February 2021

This new directive does not come as a surprise.

The missing link in whistleblower programs – the escalation protocols

28 January 2021

A fixed set of escalation protocols helps ensure that a whistleblower program functions efficiently.

The Insurance Bill 2020: Update on Hong Kong's new Insurance-Linked Securities (ILS) regime

21 January 2021

INSURANCE HORIZONS

The Insurance (Amendment) Bill 2020 (IO Bill) passed on 17 July 2020 provides for a new regime under the Insurance Ordinance (Cap. 41) enabling the issuance of insurance-linked securities (ILS) by special purpose insurers (SPI). Subsequently on 4 September 2020, the Insurance Authority (IA) published a consultation paper on the draft Insurance (Special Purpose Business) Rules (Consultation Paper), which has proposed some draft rules for the ILS scheme, such as the scope of eligible investors, the minimum investment size and relevant offences and penalties (Draft Rules).

Israel Group News January 2021

19 January 2021

ISRAEL GROUP NEWS

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Business names, what are the requirements?

18 January 2021

Federally incorporated corporations, not-for-profit corporations and cooperatives must comply with certain naming requirements under the *Canada Business Corporations Act*, the *Canada Not-for-profit Corporations Act* and the *Canada Cooperatives Act*. In addition, each Canadian Province and Territory has similar naming requirements under the respective legislation governing business corporations, not-for-profit corporations and cooperatives.

Service agreements - unpacking the boilerplate (including force majeure clauses)

15 January 2021

Service providers embarking on a new contractual relationship will find that most service agreements contain a number of general “boilerplate” provisions. These clauses are sometimes copied directly from other similar agreements and are only briefly considered by the parties. This approach is not advisable.

Understanding the OECD's guidance on the transfer pricing implications of the COVID-19 pandemic

5 January 2021

A practical look at the new OECD guidance.

Boardroom Brexit: What the deal means for funding and procurement

31 December 2020

BOARDROOM BREXIT

The TCA provides last-minute clarity for UK companies and organisations that participate in EU funded projects, or receive funding and investment through EU programmes, such as Horizon Europe.

You can run but you can't hide (your assets): American appellate court upholds enforceability of Canadian securities disgorgement order

21 December 2020

In May 2019, a district court of Nevada recognized a CAD\$21.7 million disgorgement order issued by the British Columbia Securities Commission against Michael Lathigee, a Canadian national residing in Nevada. Lathigee appealed the district court's decision and on December 10, 2020, the Supreme Court of Nevada upheld the Nevada district court's decision, marking the first time an American court has recognized an order issued by a Canadian securities regulator.

Climate change convergence? The potential for global collaboration following China's momentous announcement

17 December 2020

With the election of Joe Biden, it is widely expected that the US will reengage with the international community in the fight against climate change and in efforts to reduce overall emissions.

Capital pool companies

15 December 2020

The Capital Pool Company ("CPC") program is a unique listing vehicle offered exclusively by the TSX Venture Exchange (the "TSXV"). Providing an alternative to the traditional initial public offering ("IPO"), the CPC program introduces investors with financial market experience to entrepreneurs whose growth and development-stage companies require capital and public company management experience.

Director's and officer's duties in Canada

15 December 2020

Directors and officers of a corporation are generally protected from personal liability by the "corporate veil." This means that the corporation is the legal "person" that is held liable, not the individuals tasked with managing and running the corporation. In exchange for the protection provided by the corporate veil, Canadian law imposes a wide range of duties on a corporation's directors and officers. This article provides high level information on two overarching duties applicable to directors and officers of Canadian companies: a fiduciary duty and a duty of care.

Due diligence: the buyer's perspective

15 December 2020

When preparing to purchase a business, a buyer should conduct a thorough investigation of the target to confirm it is a sound investment and to understand the risks involved in the investment. To this end, as part of due diligence, a buyer will seek to confirm the assets and liabilities of the target, to gain information about the operations of the target business, and to identify any risks, barriers or hurdles to the proposed purchase.

Private placements

15 December 2020

One common way in which companies expand and develop is by raising capital through the issuance of equity or debt securities. In Canada, absent an exemption, a distribution of securities cannot be made without preparing and qualifying a prospectus with the relevant securities regulators which describes the company and its business in a fairly significant degree of detail. The distribution of securities on an exempt basis is generally referred to as a private placement. This bulletin discusses some of the key features of private placements and summarizes some of the most commonly used prospectus exemptions.

Climate activism: Status check and opportunities for public companies

14 December 2020

The systemic risk of climate change is being discussed and managed in board rooms around the world.

Key considerations when considering a normal course issuer bid

10 December 2020

This article provides an outline and checklist for corporations that may be considering initiating a "normal course issuer bid", commonly known as share buy-backs.

REACH 2.0 – New EU Chemicals Strategy for Sustainability

10 December 2020

Chemicals are omnipresent in our everyday life and play a fundamental role as building blocks in technologies, materials and products. However, chemicals with hazardous components can also cause damage to human and animal health and the environment.

Global M&A in 2020: Impact of COVID-19 Report

30 November 2020

When we published our annual Global M&A Intelligence report in Spring of this year, Asia was in the midst of dealing with COVID-19, Europe was just starting to really feel the impact and for the US, COVID-19 was widely expected to have an impact but the scale and timing was unclear.

The SPAC boom: using special purpose acquisition companies as an alternative means of listing in the us

23 November 2020

This client update provides an overview of SPACs, the key phases in the lifespan of SPACs and the key participants in a typical SPAC listing. It also discusses the pros and cons of using a SPAC structure as well as how SPACs may potentially be of interest to Indian companies looking to list overseas and tap the public markets for funds.

Negotiating service agreements

16 November 2020

Business relationships supported by a mutually beneficial and comprehensive underlying contract are far more likely to be successful in the long-term.

Partnerships: what, how and when

16 November 2020

The term “partnership” is often used loosely in everyday language in situations where, from a legal perspective, there is no partnership. For example, a business relationship involving a collaboration between two persons may be commonly described as a partnership, when in fact it is a vendor-customer or joint venture relationship. In order to avoid unintended consequences by entering into a partnership, or improperly describing a business relationship as a partnership, it is important to understand what partnerships are, how they work and when you can use them.

Top ten tips for business negotiations

16 November 2020

We all negotiate all the time, but we aren't all born negotiators. Thankfully, “getting to yes” without giving more ground than necessary is a skill that can be developed if you know fundamental negotiation strategies and tactics. Whether the negotiations are with potential buyers for a business, suppliers about a new contract, or new hires about job responsibilities and compensation, every business owner or manager will benefit from improving their ability to negotiate.

Negotiating contracts for the sale of goods

13 November 2020

What's your price? How many can you send? When can you deliver? These are the questions that first come to mind when negotiating a contract to buy goods. While those key elements form the core of any transaction, they are far from the only considerations that should be addressed in a robust contract for the purchase and sale of goods. Particularly when entering into a long-term relationship, parties should unpack those three key questions as well as address a number of other issues before signing on the dotted line.

Contracting for the climate: The Climate Contract Playbook is a trove of climate clauses

11 November 2020

Contracts have become an essential vehicle for companies seek to mitigate their environmental risks and limit their carbon footprints.

US: Four significant developments in arbitration case law

26 October 2020

US-style discovery; compelling arbitration on the basis of equitable estoppel; class-wide arbitration when the arbitration agreement is

ambiguous; ongoing use of the US DDCC for ICSID award enforcement.

Germany's New Foreign Direct Investments (FDI) Act took effect on 11 October 2020

19 October 2020

In addition to the intended amendments to the Foreign Trade and Payments Act Germany's Federal Government on 20 May 2020 has decided on a bill that broadens the scope and the scrutiny with regard to foreign investments.

Confidentiality and non-disclosure agreements

14 October 2020

To take a promising idea, or business, to the next level, a business typically needs to share its valuable secrets with prospective strategic partners or investors. Signing an effective non-disclosure agreement can therefore be a critical step in developing a new business relationship or opportunity by giving a growing business enough comfort to take that initial step.

Partnership agreements: A primer

14 October 2020

So you and your partners want to run a business together, and have decided to enter into a partnership - what next? The first step is the preparation of a partnership agreement.

Attracting and retaining talent

13 October 2020

Attracting and retaining talent is a top concern for a company at any stage of growth, especially early in development when cash may be scarce. Founders often want to "cut in" key employees to allow them to participate in future growth through issuing shares. However, there is more than one way to accomplish this goal. This article provides a spectrum of alternatives that companies can utilize to attract and retain talent.

Board meetings 101: Tips and tricks to make the most of your meetings

13 October 2020

When it comes to training directors, a lot of emphasis is (rightly) put on fiduciary duties and risk assessment. However, boards would also benefit from training on how to maximize decision-making efficiency and better use their meeting time. While some companies have the luxury of sending their directors to comprehensive Institute of Corporate Directors training courses, this may not be financially possible for all companies. This article will set out a few basic board meeting tips and tricks to help you run better meetings and get more out of your board.

Israel Group News October 2020

7 October 2020

[ISRAEL GROUP NEWS](#)

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BC Government announces new sales programs for the cannabis industry in 2021 and 2022

22 September 2020

On September 20, 2020, the Government of British Columbia announced three new sales programs to benefit the B.C. cannabis industry. The programs are aimed at providing small-scale producers, rural communities, and Indigenous businesses with greater access to non-medical cannabis retailers and consumers.

TSXV extends temporary relief of \$0.05 minimum pricing requirements

21 September 2020

The TSX Venture Exchange has extended the temporary relief from the \$0.05 minimum pricing requirements, such that it will apply to shares that are issued on or before December 31, 2020.

Checklist for ensuring your company gets paid

15 September 2020

While managing cash flow is always important, the recent economic turbulence has renewed interest in this topic. Businesses have begun to focus (to an even greater extent) on ensuring that clients and customers pay what they owe when it is owed. This article will outline some techniques that a business can utilize in developing a proactive system to decrease bad debts.

Welcome to Canada: what foreign businesses should know before settling up north

1 September 2020

DLA PIPER ACCELERATE

This article provides you with a brief overview of the main considerations that come with expanding your business into Canada.

Expiry of temporary suspension of shareholder meeting deadlines in Alberta

28 AUG 2020

The temporary suspension of the deadline to hold an in-person annual shareholder meeting expired on August 14, 2020. Alberta incorporated corporations are once again required to hold annual shareholder meetings that were suspended.

Sale of Lion Dairy and Drinks – not in Australia's national interest

27 August 2020

On Tuesday 25 August 2020, the Treasurer of Australia announced that the proposed sale of Lion Dairy and Drinks Pty Ltd (Lion Dairy) to China Mengniu Dairy Company Limited (China Mengniu) would not be within Australia's "national interest", effectively blocking the transaction. This article discusses the ramifications of the decision and how they could impact on foreign investment in Australia.

US moves forward on enhanced securities regulations focusing on Chinese companies

17 August 2020

Latest developments in US efforts to address the financial risks posed by emerging market companies.

Letters of intent for buying/selling a business

14 August 2020

Letters of intent (“LOIs”), like term sheets, are essential documents in corporate transactions as they outline the key parameters of a transaction so the parties can be on the same page before spending the time and money to negotiate final legal agreements. Whereas term sheets tend to be used for raising capital, LOIs are the preferred form for asset or share purchases, although both such documents have essentially the same legal status as a guidance document with limited binding provisions.

Release of exposure draft legislation for major reforms to Australia’s Foreign Investment Framework

10 August 2020

Many governments around the world have been strengthening their laws relating to foreign investment. Australia is no exception to this development and has just released proposed sweeping reforms to its foreign investment regime. In this article, we provide a high level overview of the key proposed amendments and our thoughts on how some of those proposals are likely to affect foreign investment into Australia.

Vlog series: How to raise equity capital during the Coronavirus pandemic (UK)

4 August 2020

The first half of 2020 has seen an unprecedented volume of activity by companies raising capital through follow-on equity offerings on the London Stock Exchange in response to the Coronavirus pandemic. There have been over 140 equity issues on the London Stock Exchange’s main market or AIM since 20 March 2020 raising more than GBP14 billion.

Alberta to remove directors residency requirements

30 JUL 2020

A new omnibus Bill in Alberta (Bill 22) provides for changes to the *Business Corporations Act* (Alberta) (the ABCA) and the *Companies Act* (Alberta) to remove Canadian residency requirements for directors of corporations governed under those statutes.

Demystifying SAFEs: The good, the bad, and the ugly

30 JUL 2020

If you have spent any amount of time within the startup ecosystem in the past half decade, you’re likely familiar with the concept of the Simple Agreement for Future Equity, or SAFE. First introduced by YCombinator in 2013, the SAFE has caught on as a quick and efficient way of raising early capital. However, despite being labelled as “simple” (it’s right there in the name!), SAFEs can quite often be confusing to the uninitiated.

This article seeks to lay bare the good, the bad, and the ugly of the SAFE by providing the context necessary to better understand its purpose and underlying mechanisms.

Israel Group News July 2020

8 July 2020

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Private equity: Guide to key management tax issues in Europe

6 July 2020

Are you ready for the USMCA? Customs-related takeaways on key changes from NAFTA

30 June 2020

Claiming USMCA duty advantages – practical considerations.

CFIUS encourages public to provide tips and referrals

24 June 2020

The new webpage encourages tips and referrals about non-notified deals, violations of CFIUS mitigation measures, and other matters that raise national security risk.

Restructuring Global Insight: COVID-19 edition

23 June 2020

[RESTRUCTURING - GLOBAL INSIGHT](#)

News, views and analysis from DLA Piper's Global Restructuring group.

Global M&A Intelligence Report 2020

19 June 2020

For the tenth successive year we were once again number one for global M&A deal volume. We also advised on the most European Private Equity buyout and exit deals in 2019 for the third consecutive year (*Mergermarket*).

World Economic Forum announces Presidio Principles as a foundation of blockchain ecosystem design

18 June 2020

WEF's foundational values for a decentralized future.

Boardroom Brexit - 15 June 2020

15 June 2020

[BOARDROOM BREXIT](#)

Boardroom Brexit - Britain rules out extension (15 June 2020).

Morocco: Corporate law under COVID-19

15 June 2020

Faced with the spread of COVID-19, Morocco has put in place a series of emergency measures in order to deal with the pandemic.

In this respect, a period of restricted movement was imposed by the Moroccan government following the declaration of a public health emergency throughout the national territory by Decree No. 2.20.293 of 24 March 2020.

English and Luxembourg private equity funds: Key features

11 June 2020

Andrew Wylie (Partner and Head of Investment Funds, International) has recently co-written a practice note "English and Luxembourg private equity funds: key features" published on Thomson Reuters Practical Law on 29 May 2020 and reproduced here with permission from the publisher.

Preparing for global class actions arising from COVID-19

28 May 2020

The risk to companies of global and cross-border class action and collective redress proceedings is rising.

Material adverse changes in light of COVID-19

18 May 2020

Parties in M&A deals that have not yet signed can take steps to protect themselves.

Puerto Rico: Potential solutions for business agreements affected by the COVID-19 pandemic

15 May 2020

As businesses start to reopen and redefine their operations in Puerto Rico, they should also prepare for potential disputes.

COVID-19 Phase 4 legislation: Information and progress update

14 May 2020

A summary of the start of Congressional negotiations on additional COVID-19 related business relief provisions.

Helping patients during the pandemic

14 May 2020

Some important considerations for biopharma manufacturers.

COVID-19: Using technology to address compliance

13 May 2020

How can compliance routines be improved in a time of social distancing via technology?

Coronavirus: the federal government is working quickly to fund the efforts of small business to recover from the global crisis: electronic signatures are permitted

13 May 2020

Electronic signatures are permitted as part of the Paycheck Protection Program and Main Street Lending Program.

COVID-19: National security risks lead to expanded global foreign direct investment reviews

11 May

Key developments in global FDI review regimes.

Puerto Rico starts reopening businesses: Employers must establish exposure control plans

11 May 2020

The authorization to reopen is conditioned on the adoption of strict measures by employers to avoid contagion.

Coronavirus: Changes to rules governing meetings and the execution of company documents (Australia)

7 May 2020

Certain requirements in the *Corporations Act 2001* (Cth) (**Corporations Act**) relating to shareholders meetings, and document signatures, are not compatible with public health requirements for social distancing during the coronavirus pandemic. In order to facilitate these important corporate functions during this period, on May 6, 2020 the Australian Federal Government introduced the Corporations (Coronavirus Economic Response) Determination (No. 1) 2020.

This determination modifies the legislative requirements regarding meetings and execution of company documents. These changes come into force on 6 May 2020, and will expire after six months, on 5 November 2020.

Getting your business ready to sell

7 MAY 2020

DLA PIPER ACCELERATE

Selling your business is a lot like selling your house: it should have “curb appeal” and pass a buyer’s “home inspection” with flying colors. In this article, we look at some of the steps that you, as an owner-manager or officer/director of an emerging company, can consider taking to get your business ready to sell.

Life Sciences Top of Mind: COVID-19 sector insights

7 May 2020

Top COVID-19 considerations for the life sciences sector.

Seller due diligence: Are you ready for buyers' questions?

7 MAY 2020

DLA PIPER ACCELERATE

When buyers consider purchasing your house, a key part of the process is a home inspection. In much the same way, when a buyer is preparing to purchase your business, they perform a version of home inspection – a process which includes, but is not limited to, reviewing all your corporate records and contracts and carrying out on-site visits to inspect key assets. To ensure you pass the “home inspection” with flying colors, you should conduct seller-side due diligence.

CARES Act and eligibility under the Paycheck Protection Program

6 May 2020

The CARES Act does not expressly exclude debtors in bankruptcy from eligibility for PPP loans; however, it grants the SBA broad rulemaking authority.

COVID-19: New York and Other Northeast Council states take phased approach to reopening economy

6 May 2020

These developments raise a number of immediate questions and considerations for businesses operating in the region.

Main Street Lending Program: Federal Reserve expands scope and eligibility for small and mid-size business loans

5 May 2020

The revised Main Street Lending Program will allow larger companies and businesses with more pre-existing debt access to loans.

What compliance programs can do now to prepare for operations in the new COVID-19 reality

5 May 2020

Anticipating changes in the ABAC and compliance landscape to prepare for the lifting of social distancing mandates that have required non-essential businesses to close.

Coronavirus: Directors' duties and making decisions in a crisis (Australia)

4 May 2020

Directors need to carefully consider the risks of the COVID-19 outbreak within their business, given its impact on the global economy. As many now face significant, and increasing, cash flow pressure, directors should carefully consider their actions in the context of the legal framework.

In this new guide we have set out the practical steps directors should be taking to protect their company and its business going forwards.

Israel Group News May 2020

4 May 2020

ISRAEL GROUP NEWS

Providing access to valuable business resources in real time.

Relief for startups from COVID-19: do I qualify for funding?

4 MAY 2020

As COVID-19 continues to impact the Canadian economy, a number of financial support initiatives have been announced by provincial and federal governments to aid small and medium sized businesses (SMEs). While business may have slowed down for many SMEs, it is likely operational costs have not and many of these aid programs have been introduced in recognition of this fact.

Economic downturn: Key executive compensation issues for employers

1 May 2020

Key issues US-based employers are encouraged to consider as they evaluate potential executive compensation strategies in light of COVID-19.

BC company shareholder meetings during the COVID-19 pandemic — temporary rules permit virtual-only meetings and delays in annual meetings

30 APR 2020

The British Columbia government has recognized that business as usual with regard to shareholder meeting requirements for BC companies would be problematic. By order of the BC Minister of Public Safety and Solicitor General, BC has temporarily embraced hosting shareholder meetings by solely virtual means. Similarly, the BC Registrar of Companies will be deferential to requests for delaying annual general meetings of shareholders for BC companies and is providing a simplified process to make such requests.

Post-COVID-19: What to expect in the "next normal"

30 April 2020

Issues that are front of mind, based on an informal survey of some of the largest companies and most influential global business leaders.

Bill 41 amends the Québec Act respecting the legal publicity of enterprises resulting in more powers to the authorities and more transparency

29 APR 2020

On March 17, 2020, Bill 41, entitled *An Act respecting mainly the implementation of certain provisions of the Budget Speeches of 17 March 2016, 28 March 2017, 27 March 2018 and 21 March 2019*, took effect. This Bill amends Québec's *Act respecting the legal publicity of enterprises* ("ARLPE"). The sections of the Bill applicable to the ARLPE are meant to ease regulatory requirements in order to increase administrative efficiency, as well as reinforce transparency

COVID-19: Critical due diligence considerations for M&A, financing and strategic corporate transactions in the retail industry

29 April 2020

Parties to retail-related transactions must consider unprecedented issues.

Precautionary revolver draws – financial cure for COVID-19?

29 April 2020

Many companies with access to revolving credit facilities find themselves considering whether to make a pre-emptive draw now to ensure they have enough liquidity for the future.

HHS clarifies PREP Act immunity for COVID-19-related activities

28 April 2020

These immunity provisions may provide significant protection to manufacturers, distributors, and others engaged in COVID-19-related efforts.

Loan modifications and forbearance during the COVID-19 crisis

28 April 2020

Both states and the federal government have implemented changes to real estate policy.

Preparing for the COVID-19 class action: Is there an unexpected consequence lurking in your arbitration agreement's poison pill provision?

28 April 2020

Several decisions demonstrate that including a poison pill provision with a class action waiver that waives the right to seek public injunctive relief could render the entire arbitration agreement unenforceable.

Top of Mind: COVID-19 technology sector insights

28 April 2020

In this time of growing uncertainty, we recognize that many tech businesses are facing significant disruptions and unprecedented challenges arising from the coronavirus disease 2019 (COVID-19) pandemic.

Framework to reopen Ontario

27 APR 2020

[CANADIAN EMPLOYMENT LAW UPDATES - COVID-19](#)

Today, the Government of Ontario released its framework for reopening Ontario. The framework does not contain specific dates or timelines but does outline the criteria Ontario's Chief Medical Officer of Health and health experts will use to advise the Government on loosening the emergency measures. It also sets out the principles that will guide the safe, gradual reopening of businesses, services and public spaces.

COVID-19: Conducting internal investigations in remote work settings

24 April 2020

For companies conducting internal investigations or responding to an investigation, practical solutions in a time of distancing.

Connected care funding for healthcare providers from the CARES Act

24 April 2020

New funding to promote and support telehealth.

Coronavirus: Reopening businesses – compliance risks

24 April 2020

Companies looking to reopen are urged to do so in compliance with varying, changing government restrictions to avoid longer term liabilities that could potentially outweigh short term gains

What COVID-19 could mean for the future of the Big Tech investigations

24 April 2020

ANTITRUST AND COMPETITION: NOVEL ISSUES IN A POST-CORONAVIRUS WORLD

Rather than hampering the investigations over the long term, the pandemic may open new lines of inquiry for antitrust investigators.

ASX announces amendments to class waivers for raising capital during COVID-19

23 April 2020

On the 22 April 2020, ASX announced amendments to class waivers following discussions with ASIC and industry and investor groups. The key changes, apply to capital raisings announced on or after 23 April 2020.

Congress approves more funding for small businesses

23 April 2020

This package includes billions of dollars in new funding.

Declaration and payment of dividends in a time of economic uncertainty

23 April 2020

Delaware case law provides guidance for boards facing challenging economic pressure regarding dividends.

FINRA updates frequently asked questions related to regulatory relief due to the COVID-19 pandemic

23 April 2020

Additional guidance from FINRA for broker-dealers.

Strengthening franchise systems post COVID-19: Strategic acquisitions

23 April 2020

FRANCAST

For franchise companies looking for strategic opportunities, a discussion of transaction structures.

Coronavirus: State Attorneys General take action against alleged price gouging in personal protection equipment sales

21 April 2020

State Attorneys General coast to coast are taking aggressive action.

US antitrust enforcers on high alert for collusion in labor markets during COVID-19 pandemic

21 April 2020

ANTITRUST AND COMPETITION: NOVEL ISSUES IN A POST-CORONAVIRUS WORLD

Antitrust enforcers are closely monitoring employer coordination to disadvantage workers.

Cross-border liability management strategies for Latin American issuers with New York law-governed debt securities

20 April 2020

The main types of so-called liability management transactions available to Latin American issuers seeking to reprofile or restructure their New York law-governed debt securities.

Key issues to consider when undertaking distressed M&A

20 April 2020

With businesses around the world facing unprecedented challenges, opportunities will exist for those with the resources and risk appetite to conduct M&A involving targets or sellers in financial distress. This article provides insight into distressed M&A transactions for anyone less familiar with how they have developed over the last decade.

Portfolio company risk analysis during COVID-19

20 April 2020

An overview of certain material issues for PE firms and portfolio companies to consider when conducting financial risk analyses.

The lender's playbook in the time of COVID-19 (US)

20 April 2020

How should secured real estate lenders be approaching their loan portfolios?

COVID-19: Private equity and venture capital fund considerations (Australia)

17 April 2020

This article adds some local Australian considerations to the factors raised by our US colleagues in funds management.

The coronavirus disease 2019 (COVID-19) pandemic presents significant challenges for private equity and venture capital fund sponsors and investment managers- from additional risk disclosures being required, questions around fund sponsors' ability to refer to track record generated in different circumstances, through to daily operational issues like the difficulty of generating a reliable fund NAV where

markets are disrupted, and the requirement to keep providing management services under difficult circumstances. We discuss some of them here.

Investment adviser compliance in the COVID-19 pandemic – pay attention to valuation and strategy deviation issues

17 April 2020

Investment advisers still must comply with their obligations to maintain and implement fair pricing policies and procedures and follow their disclosed investment strategies.

FCC now accepting applications for CARES Act telehealth grants

16 April 2020

To ensure as many applicants as possible receive funding, the FCC noted it does not anticipate awarding more than \$1 million to any single applicant.

Adapting to a new consumer market

15 April 2020

As consumer-facing businesses consider changes in their business models, avoiding legal pitfalls in some key areas is necessary for a successful transition.

BDC launches matching investment program to support Canadian venture capital-backed companies affected by COVID-19

15 APR 2020

On April 9, 2020, BDC Capital, the investment arm of the Business Development Bank of Canada, announced that it had launched the BDC Capital Bridge Financing Program to support Canadian venture-backed companies impacted by COVID-19.

Paradigm Change in Germany's Foreign Direct Investments (FDI) Law

14 April 2020

Germany's FDI rules so far had a reputation of not being very strong. In the past few years, only three transactions have been prohibited. This is set to change under a new bill.

COVID-19: New York State provides new guidance on essential businesses

13 April 2020

The Guidelines raise a number of immediate questions and considerations for New York businesses.

Main Street Lending Program: Federal Reserve unveils emergency lending facilities for small and mid-size businesses up to 10,000 employees

13 April 2020

The Fed announces new steps it is taking to provide loans to assist employers of various sizes, as well as to strengthen the ability of state and local governments to deliver critical services during the pandemic.

COVID-19: A breeding ground for corruption – monitoring key risks

10 April 2020

US regulators are reminding US businesses that a crisis situation does not excuse a failure to address increased risks of bribery and corruption.

Coronavirus: Overview of healthcare funding stimulus and policy provisions in the CARES Act (United States)

10 April 2020

Among numerous health policy provisions in the CARES Act is one allowing BARDA to partner with private sector companies on R&D.

FINRA publishes COVID-19 information notice providing suggested measures to strengthen cybersecurity controls

10 April 2020

FINRA provides numerous suggested measures for strengthening cybersecurity controls regarding increased risks associated with employees working remotely.

Families First Coronavirus Response Act – Health emergency leave and exempted health care providers

10 April 2020

The temporary health emergency leave measures include a key carveout for "Health Care Providers" and "Emergency Responders."

US \$2T stimulus COVID-19 package includes significant R&D funding

10 April 2020

A summary of R&D funding in the CARES Act broken out by federal departments and agencies.

US: FINRA publishes frequently asked questions related to regulatory relief due to the COVID-19 pandemic

10 April 2020

Through these FAQs, FINRA provides temporary relief from certain rules and requirements where compliance may be affected by the pandemic.

Family First Coronavirus Response Act: US Department of Labor regulations provide additional guidance for employers

9 April 2020

Key developments.

Private equity buyer due diligence and representations and warranties insurance considerations

9 April 2020

Considerations about expansions to standard due diligence and the evolving impact on R&W insurance.

TSXV lowers \$0.05 minimum pricing requirement to \$0.01

9 APR 2020

On April 8, 2020, in response to the COVID-19 pandemic, the TSX Venture Exchange published a corporate finance bulletin outlining temporary relief available to issuers lowering the TSXV's minimum pricing requirement for financings from \$0.05 to \$0.01.

B.C. *Business Corporations Act* transparency register requirements: an update

8 APR 2020

Pursuant to an Order in Council issued on April 6, 2020, the B.C. Ministry of Finance has delayed the coming into force of the new transparency register requirement under the *Business Corporations Act* until October 1, 2020. This policy decision was made in light of the current COVID-19 pandemic and pushes back the coming into force date five months from the original date of May 1, 2020.

COVID-19: Issues affecting closed-end private investment funds

8 April 2020

Issues that private investors in closed-end private investment funds may want to consider.

Profits interests: Jump-starting the value-recovery process

8 April 2020

Equity incentives – and, for many privately owned companies, the often overlooked "profits interest" – can be a powerful tool for jump-starting the value-recovery process.

Rise of the aggressive poison pill

8 April 2020

Several design features allow a board to customize its rights plan to take into account prevailing market conditions and particular facts and circumstances.

Ten practical tips for dealing with anticipated financial distress of your business or your clients, customers or vendors

8 April 2020

What businesses can consider doing to address the impact of conducting business in a financially distressed climate in light of COVID-19.

Contract analysis in a crisis: flowcharts

7 April 2020

Flowcharts providing considerations for analyzing commercial contracts in the context of the COVID-19 pandemic through a logical process flow that can serve as a practical checklist.

Coronavirus Aid, Relief, And Economic Security (CARES) Act payroll tax relief provisions – a quick look for nonprofits and microenterprises

7 April 2020

The Employee Retention Tax Credit is intended to help the cash flow of employers whose business operations have been adversely affected by the pandemic.

Cost-cutting considerations in the time of COVID-19 (Part 3 – employment issues outside the US)

7 April 2020

A deeper dive into various cost-saving measures and their viability for employers outside the US.

A balance between the government, the private sector and the needs of the people: Invocation of rarely used provisions to ensure public safety during the COVID-19 pandemic

6 April 2020

The Defense Production Act, compulsory licensing and march-in rights are means for authorizing the government to step in and assert rights against private companies.

Are new Bay Area protocols and testing coming your way?

6 April 2020

The Bay Area has often led the way in developing and implementing government-mandated restrictions on business operations – details about current protocols.

COVID-19 and the "essential business" designation: Practical guidance for businesses that fall in the gray area between "essential" and "non-essential"

6 April 2020

Certain frequently asked questions as well as practical guidance.

COVID-19: Key Questions Franchisors Are Asking

6 April 2020
FRANCAST

Succinct responses for franchise systems.

Coronavirus: Supplier due diligence for vetting Chinese medical suppliers for quality, safety, fair pricing and anti-corruption compliance

6 April 2020

Some key risks, and potential solutions to reduce cross-border operational risks.

Coronavirus: The Defense Production Act's authorities and limitations in the fight against COVID-19

6 April 2020

The DPA has significant implications for companies receiving a direct order from the President and for the subcontractors and suppliers behind them; meanwhile, recent legislation has created procurement opportunities under the DPA.

Current challenges for companies due to Coronavirus COVID-19 under Slovak law

6 April 2020

In order to help our clients manage the Coronavirus COVID-19 emergency, protect the health of their employees and ensure business continuity, we prepared a brief summary of the most important legal aspects that might be of interest to your business operation.

Federal Reserve resurrects TALF program in response to COVID-19

6 April 2020

It is widely expected that the terms and requirements of obtaining credit through TALF 2.0 will largely follow those from a predecessor facility made available during the financial crisis.

Rent relief options for US commercial leases: approaches to making a deal for landlords and tenants

6 April 2020

Options to explore for both landlords and tenants.

SEC provides additional filing relief and disclosure guidance in light of COVID-19

6 April 2020

In addition, the Division of Corporation Finance issued disclosure guidance regarding the impact of the pandemic.

[UPDATED] As device industry veterans and newcomers step up to the line, FDA swiftly adjusts regulatory hurdles for personal protective equipment during the COVID-19 pandemic

6 April 2020

A high level overview of the FDA's tiered, risk-based approach to masks, face shields and respirators based on developments to date.

CARES Act may offer relief for medical practices, but raises questions for private equity-backed practice management companies

3 April 2020

Medical practices and practice management companies are urged to consider options under the CARES Act.

COVID-19's impact on portfolio company financing

3 April 2020

An overview of financing considerations for portfolio companies of PE firms to address market challenges created by the COVID-19 crisis.

Funding opportunities and changed requirements for education institutions in the CARES act

3 April 2020

A number of provisions in the CARES Act are designed to relax requirements for education institutions, students and faculty.

Hospitality industry update: President signs into law massive COVID-19 relief and economic stimulus package

3 April 2020

Phase 3 in the ongoing federal government efforts to respond to the health and economic implications of the COVID-19 pandemic.

SEC extends relief and provides guidance for investment advisers affected by COVID-19

3 April 2020

Registered investment advisers (and exempt reporting advisers, as applicable) are still required to comply with their filing and delivery obligations.

SEC will not change June 30, 2020 Regulation Best Interest compliance date; FINRA proposes conforming rule changes (update from 31 March 2020)

3 April 2020

The SEC is reportedly considering a delay in the compliance date for Regulation Best Interest due to COVID-19.

Transportation provisions of the CARES Act, the federal COVID-19 relief and economic stimulus law

3 April 2020

The Act targets substantial assistance to certain transportation businesses and their employees.

ASX and ASIC make it easier for companies to raise capital during COVID-19

3 April 2020

The economic shock caused by the COVID-19 pandemic has impacted companies across all sectors, with many needing to raise capital urgently to sustain them until the pandemic passes. The Australian Securities Exchange (ASX) and Australian Securities and Investments Commission (ASIC) have recognised this, and on 31 March 2020 announced temporary emergency capital raising relief to help facilitate capital raisings in the short term.

Impact of COVID-19 on DD, warranties and W&I

2 April 2020

In this part of the series (Impact on M&A in the Netherlands) we will discuss how we expect COVID-19 to have an impact on due diligence process, warranties and risk allocation and W&I insurance.

The barbarians are coming ... time for public companies to reinforce the gate

2 April 2020

While it is far too early to understand or evaluate the true impact that the COVID-19 outbreak may have on the M&A market, for so long as market prices remain depressed, public companies are encouraged to remain cognizant of the potential threat of coercive takeover attempts.

eSignature and ePayment News and Trends

March/April 2020

[ESIGNATURE AND EPAYMENT NEWS AND TRENDS](#)

COVID-19 special edition

Annual shareholder letter considerations and guidance

1 April 2020

This alert provides an update on practice as of the date of publication as well as general guidance and insights to assist boards of directors and senior management of US public companies as they evaluate their communication strategies.

CARES Act relief for private equity portfolio companies

1 April 2020

While some small business relief under the CARES Act may be of limited utility to PE portfolio companies, other features of the Act are more broadly applicable to PE sponsors and their portfolio companies.

ASIC finalises its new foreign financial services provider (FFSP) AFSL Regime and Funds Management Relief

31 March 2020

DLA Piper Australia have published a foreign financial services provider guide ([FFSP Guide](#)) to assist FFSPs currently providing or considering entering the Australian financial services market. We can expertly assist with navigating the new [FFSP Foreign AFSL Regime](#) and [Funds Management Relief](#) enacted by ASIC on 10 March 2020.

Australian Government increases scrutiny on foreign investment as part of response to COVID-19

31 March 2020

OVERVIEW

- Monetary screening threshold reduced to \$0 for all foreign investments under the FATA
- Timetables for new and existing applications to be extended up to 6 months
- Priority will be given to applications for investments that support Australian business and jobs so, where applicable, this should be highlighted in applications to FIRB
- Transactions signed prior to 10:30pm on Sunday, 29 March not impacted by changes

COVID-19 essential businesses: Anti-bribery and anti-corruption risks

31 March 2020

Given the significant impact of being deemed non-essential, businesses and employees are incentivized to ensure their business is deemed essential by local authorities – and this can pose anti-bribery anti-corruption (ABAC) risks to companies.

Coronavirus: Cybersecurity considerations for your newly remote workforce (United States)

31 March 2020

Cyber risk management involves balancing the productivity of a workforce with ensuring confidentiality, integrity and availability of the company's own systems and data, as well as that of their supply chain.

Coronavirus: Warning from SEC on insider trading highlights importance of disclosure controls during the COVID-19 pandemic

31 March 2020

A statement on March 23 warned that the SEC would be on heightened alert for signs of insider trading and other misconduct that might harm investors.

Importing critical healthcare supplies during the COVID-19 pandemic: Recent US developments

31 March 2020

Practical guidance is critical to help importers of medical products efficiently navigate legal and regulatory hurdles so that admissible products with the potential to safeguard patients' health and well-being may be granted entry into US markets as expeditiously as possible.

Practical advice for US commercial landlords relating to COVID-19

31 March 2020

General areas for landlords and building owners to consider in connection with the impact of COVID-19 on their buildings, leases and other agreements.

Steps for Business - continuation of business operations

31 March 2020

Governments around the world are responding to the COVID-19 pandemic threat with draconian measures that we have not seen in a lifetime and which many would have never expected to witness. These actions are having a significant impact on our way of life and challenging the underlying economic infrastructure on which individuals and businesses rely.

Impact on earn-out clauses and how to (re) negotiate

30 March 2020

As the impact of COVID-19 on our economy is becoming clearer by the day, it may well be that all earn-out clauses have turned into unpredictable gambles. This part of the series (Impact on M&A in the Netherlands) addresses the key aspects of both agreed and to be negotiated earn-out clauses and how they can cater to these unpredictable times.

Is coronavirus a force majeure event?

30 March 2020

These straightforward FAQ explain what force majeure provisions are, how they work, and whether coronavirus is a force majeure event.

COVID-19: Getting your cross-border deal done and documents notarized and legalized in the age of coronavirus (United States)

27 March 2020

A summary of recent changes to the notarization, apostille and legalization by embassy processes in the United States.

Coronavirus: strategic considerations for US investment advisers considering whether to apply for temporary relief from filing obligations due to COVID-19

27 March 2020

While this relief may be welcome for many, before applying for relief, investment advisers should consider whether the extension is advisable in light of the conditions placed on advisers seeking to rely on the relief and the implications of seeking an extension.

Economic relief for Calgary business owners impacted by COVID-19 (Canada)

27 MAR 2020

Canadian governments have implemented numerous measures to assist business owners economically affected by COVID-19. This article outlines the measures for business focused relief available to Calgary business owners from the federal, provincial, and municipal governments.

US Antitrust enforcers issue joint statement on competitor collaboration amid COVID-19 pandemic

27 March 2020

ANTITRUST AND COMPETITION: NOVEL ISSUES IN A POST-CORONAVIRUS WORLD

The US Department of Justice and Federal Trade Commission issued a Joint Antitrust Statement Regarding COVID-19, in which they announced an expedited procedure for evaluating proposed collaborations among competitors and other businesses working to address the pandemic.

ESG: The rise of private ordering and the role of the NCGC committee (United States)

26 March 2020

ESG HANDBOOKS AND GUIDES

This inaugural ESG handbook, part of our 2020 Proxy Season Hot Topics series, aims to help public companies as they develop and maintain a robust ESG program.

Blockchain and Digital Assets News and Trends

25 March 2020

BLOCKCHAIN AND DIGITAL ASSETS NEWS AND TRENDS

The age of viral outbreaks – key contract considerations in a post-COVID-19 world, plus latest legal, regulatory and case law developments around blockchain and digital transformation.

Coronavirus: Considerations for private equity fund sponsors

25 March 2020

The coronavirus disease 2019 (COVID-19) pandemic presents significant challenges for private equity fund sponsors. This alert provides a list of fundraising, operational and other issues private equity fund sponsors may consider in light of these challenges.

Coronavirus: Cyber hygiene practices

25 March 2020

While the world is responding to the coronavirus disease 2019 (COVID-19), and individuals are increasingly focused on personal hygiene and social distancing, augmenting cyber hygiene efforts at home and at work are increasing in importance too.

Coronavirus: Employee furloughs, reductions-in-force and similar temporary cost-saving measures (Part 2 – Employment issues outside the US)

25 March 2020

A general overview of key employment issues to consider outside of the US in light of COVID-19.

Coronavirus: Employee furloughs, reductions-in-force and similar temporary cost-saving measures in the US - Part 1

25 March 2020

Key employment-related issues for US-based employers in relation to cost-saving measures due to COVID-19.

DLA Piper obtains approval of first coronavirus-impacted bankruptcy sale

25 March 2020

DLA Piper's Restructuring practice is at the forefront of the intersection of COVID-19 and bankruptcy.

Hotels and hospitals may find new partnerships to solve for bed capacity issues and vacancies

25 March 2020

The impacts of COVID-19 upon the hospitality sector as well as hospital systems and the healthcare industry have been sudden and dramatic.

Securities regulators, TSX and TSXV provide relief for market participants due to COVID-19 (Canada)

25 MAR 2020

In response to ongoing developments related to COVID-19 and its impact on market participants, each of the Canadian Securities Administrators ("CSA"), the Toronto Stock Exchange (the "TSX") and the TSX Venture Exchange (the "TSXV"), have provided relief for issuers, dealers and investment funds.

COVID-19 update for private fund managers (United States)

24 March 2020

On March 13, 2020, the Securities and Exchange Commission issued an order providing investment advisers, whose operations may be impacted by the coronavirus disease 2019 (COVID-19), temporary relief from certain filing requirements under the Investment Advisers Act of 1940.

SBA to provide disaster assistance loans for small businesses impacted by coronavirus (COVID-19) (United States)

24 March 2020

The Small Business Administration has authorized Economic Injury Disaster Loans of up to \$2 million in assistance to help small businesses and other organizations that have been financially impacted as a direct result of the coronavirus (COVID-19) since January 31, 2020.

Coronavirus: Several state and local governments issue "shelter in place" orders (United States)

23 March 2020

Between March 17 and 22, state and local governments have promulgated at least a dozen "Stay-at-Home" / "Shelter-at-Home"-type Orders. This alert provides details on a number of state and local government orders.

Energy commodity marketing and trading companies in times of crisis: Risks of heightened scrutiny from the CFTC and FERC

23 March 2020

Energy commodity marketing and trading companies should take a number of steps to mitigate the risks of regulatory infractions during times of crisis.

High Court rules BHP entities were associates

23 March 2020

On 11 March 2020, in an unanimous and landmark decision, the High Court of Australia handed down its decision on the technical meaning of “sufficiently influenced” which is used to determine who is an “associate” under Australia’s foreign income attribution rules. The decision has significant impact for large listed groups especially with a dual-listed company (**DLC**) structure and concerns the application of the Australian Controlled Foreign Company (**CFC**) rules.

Whilst the facts and future application of this case may principally be limited to the DLC type structures, the legal analysis of the definition of “associate” impacts on wider applications as this definition is used outside of the CFC provisions including the thin capitalisation rules, the debt/equity tests and the withholding tax rules.

[UPDATED] New stay at home orders in California and Los Angeles: key highlights

23 March 2020

The orders all exempt various businesses from compliance, but the orders have different scopes.

90-day deferral for US federal income tax payments

20 March 2020

Those who decide to defer their federal tax payments will be able to do so on a penalty-free and interest-free basis, with penalties and interest beginning to accrue for payments submitted after July 15, 2020.

Canadian Securities Administrators provide guidance on AGMs during the COVID-19 outbreak

20 MAR 2020

In recognition of the increasing concerns regarding COVID-19, and in an effort to add further clarity, on March 20, 2020, the Canadian Securities Administrators issued a press release, titled “*Canadian Securities Regulators Provide Guidance on Conducting Annual General Meetings During COVID-19 Outbreak*”. The CSA’s press release was prepared to address all business transacted at annual shareholder meetings.

COVID-19’s (likely) impact on the US M&A market

19 March 2020

Certain considerations that participants in the M&A market may wish to keep in mind as we progress through these unprecedented times.

COVID-19: The benefits of US chapter 11 relief in a time of economic crisis

19 March 2020

Highlighting some of the most significant benefits of US chapter 11 for companies facing severe challenges under the current circumstances.

Coronavirus: Federal government stimulus response – Massive stimulus package may move through US Congress

at “warp speed”

19 March 2020

The economic stimulus package taking shape may be the biggest one ever.

Coronavirus: business resilience and continuity planning

19 March 2020

Prudent companies understand that their response to the COVID-19 pandemic should be consistent with their business resilience plans.

Coronavirus: executive summary - key highlights from Washington (March 19, 2020) (United States)

19 March 2020

Key highlights for March 19, 2020.

Virtual shareholder meetings and COVID-19: a primer (Canada)

19 MAR 2020

With concerns regarding the spread of the COVID-19 and the fact that many jurisdictions have banned gatherings of anywhere from 10 to 250 people or more, and with new restrictions coming daily, if not hourly, many Canadian issuers have begun to consider alternatives to the traditional in-person annual meeting of shareholders.

Coronavirus: stock repurchase considerations and guidance for US public companies

18 March 2020

General guidance and insights to assist boards of directors and senior management of US public companies as they evaluate potential stock repurchases.

Coronavirus: SEC provides guidance for conducting annual meeting (United States)

17 March 2020

The SEC provides a process for companies to notify shareholders of a change in date, time or location of the annual meeting and guidance on the holding of virtual or hybrid annual meetings and the presentation of shareholder proposals.

US employee benefits and the coronavirus

17 March 2020

Some of the many benefit plan issues that employers are facing.

Coronavirus disease (COVID-19): Business interruptions and resulting effects in the global economy (Global)

16 March 2020

While the overall scope and duration of the economic impacts are difficult to forecast, there will undoubtedly be a significant increase in workouts, restructurings, rescue financings, forbearances, and other similar activities over the coming months.

Coronavirus (COVID-19): ten practical steps for global employers, right now (Global)

13 March 2020

These steps are not based on laws of any one jurisdiction but rather are designed to provide a global employer with themes to consider, understanding that what may be suitable for each employer may vary greatly depending on the employer's unique circumstances.

Defending your supply chain against coronavirus COVID-19 (United States)

9 March 2020

An action plan that companies can implement to make strategic decisions related to potential supply chain disruptions.

Considerations for virtual annual shareholder meetings in light of the coronavirus (United States)

6 March 2020

With the proxy season upon us, many public companies are grappling with how to responsibly hold annual shareholder meetings in light of the COVID-19 outbreak.

SEC provides filing extension for companies affected by coronavirus (United States)

5 March 2020

Companies that file public reports that are unable to meet filing deadlines due to the COVID-19 outbreak will have an additional 45 days to file.

Coronavirus considerations and guidance for US public companies (United States)

3 March 2020

While the situation remains fluid and the specific impacts on most companies are uncertain, the coronavirus COVID-19 outbreak may create risks in all aspects of business.

CFIUS's new role in real estate transactions

20 February 2020

An outline of CFIUS's new authority to review foreign investment in US real estate and its impact on real estate investors who have not previously dealt with CFIUS risk.

When is an outbreak an act of God? Mitigating commercial and operational risks during the COVID-19 crisis (Global)

13 February 2020

A close look at a standard but often overlooked "act of God" or force majeure clause in contracts may provide some insight into options for mitigating commercial and operational risks during the ongoing health crisis.

COP25's key outcome: adoption of the San Jose Principles on carbon market mechanisms – takeaways for business

12 February 2020

Ambitious countries are not waiting for full consensus on carbon markets.

Coronavirus: key employment legal issues for US employers (United States)

10 February 2020

Considerations and action steps for prudent employers.

Israel Group News February 2020

10 February 2020

ISRAEL GROUP NEWS

In this issue, our global activities, latest publications, coming events and more.

You can run but you can't hide: American Court to rule on enforceability of Canadian securities disgorgement order

5 FEB 2020

In May 2019, a district court of Nevada recognized a CAD\$21.7 million disgorgement order issued by the British Columbia Securities Commission against Michael Patrick Lathigee, a Canadian national residing in Nevada. At the time of the Nevada district court decision, the BCSC stated that it was the first time a court in the United States had recognized an order from the BCSC. This decision has since been appealed to the Nevada Supreme Court. If the District Court decision is upheld, it may mark the first time an American court recognizes an order from a Canadian securities regulator.

Canadian Securities Administrators announce consultation on an access equals delivery model for non-investment fund reporting issuers

28 JAN 2020

On January 9, 2020, the Canadian Securities Administrators published Consultation Paper 51-405 Consideration of an Access Equals Delivery Model for Non-Investment Fund Reporting Issuers for comment by market participants. Specifically, the intention of the Consultation Paper is to solicit comments from market participants on the appropriateness of introducing an "access equals delivery" regulatory model for the delivery of documents to investors pursuant to securities legislation.

New regulations reinforce CFIUS's expanded role with respect to foreign investments in the United States

16 January 2020

The new CFIUS regulations become effective on February 13, 2020.

Franchising in Thailand: New Guidelines

20 December 2019

Franchising in Thailand is about to get a lot more regulated, even if not specifically through implementation of the long awaited Franchise Act and establishment of a Franchise Commission Agency.

Dramatic change ahead for the Ontario construction industry

5 SEP 2017

It is widely anticipated that the second reading of Bill 142, also known as the *Act to amend the Construction Lien Act*, will take place this fall. If implemented, Bill 142 will represent the most significant legislative reform seen in the Ontario construction industry since 1983, when the existing *Construction Lien Act* came into force.

Canadian Securities Administrators provide new guidance on cryptocurrency offerings and approve exemptive relief for Canadian ICO

1 SEP 2017

On August 24, 2017, Staff of the Canadian Securities Administrators (the "CSA") released CSA Staff Notice 46-307 - *Cryptocurrency Offerings* ("Staff Notice 46-307"). Staff Notice 46-307 follows the report of the Securities Exchange Commission in the United States regarding tokens as securities.

Shareholders have "fundamental right" to call meetings, Ontario appeal court rules

26 MAY 2017

One of the more powerful tools available to shareholders of Canadian companies is the power to requisition a meeting.

Public-Private Partnerships in Puerto Rico

21 MAR 2017

For those considering participating in P3s in Puerto Rico, this handbook summarizes the applicable legal framework and discusses why Puerto Rico is a favorable jurisdiction for entering into P3s.

Using representations and warranties insurance in global M&A deals: 8 questions and answers

16 FEB 2016

R&W insurance can offer both buyers and sellers the additional confidence often needed to close the deal. Such insurance may be especially useful in global M&A transactions, particularly in Latin America.

Slavery in the supply chain: new corporate reporting obligations for companies

9 DEC 2015

[HEALTH, SAFETY AND ENVIRONMENTAL MATTERS SERIES](#)

The UK's Modern Slavery Act 2015 is in force, imposing on companies new reporting requirements and new enforcement powers, including the creation of an Independent Anti-Slavery Commissioner.

Plan now to use off-band communications during an incident response: key points

27 OCT 2015

A robust IR plan should include communications techniques that operate outside regular company communication methods.

International tax and withholding considerations for US companies and their directors

19 MAY 2015

Multinationals commonly elect boards with international representation; it is also common to convene board meetings outside the US. US companies that do either – or both – of these things must be mindful of any resulting US or foreign tax implications

A new test for Mexico's structural changes: antitrust reform – key points in one chart

16 JUN 2014

This entirely new framework should be carefully analyzed by investors in structuring their Mexico-related M&A transactions and managing their existing operations

Congress, Administration move forward to secure critical US infrastructure

11 JUL 2013

Cybersecurity and US federal public procurements: what contractors need to know

11 MAR 2013

Practical considerations for US federal contractors

Conflict mineral reporting rules impact many public companies: *new supply chain requirements and new Form SD*

19 Sep 2012

Understanding the new reporting requirements.

Confidentiality and non-disclosure agreements

22 JUN 2012

Federal agencies, Congress accelerate defense against cyber attacks – every private company will be affected

21 Mar 2012

События

Прошедшие мероприятия

Abraham Accords One Year Anniversary Dinner

5 October 2021
Webinar

Cash repatriation: What are your options?

29 September 2021
Webinar

Embracing Digital Evolution

15 September 2021
Webinar

IPEM 2021

8-9 September 2021
IPEM 2021
Paris

Luxembourg: your go-to platform for Iberoamerican investments

30 June 2021
Webinar

Carried interest – everything you always wanted to know and didn't ask

7 May 2021
Luxembourg

Axis Tel Aviv

17 March 2021
Webinar

Business Opportunities and Investment Trends Between Israel and the Nordics

18 January 2021
Webinar

Axis Corporate Edition: Telecom

8 December 2020
Webinar

Axis Innovation Digital In-Car Experience

18 November 2020
Webinar

Doing Business Globally: Singapore

4 November 2020
Webinar

Doing Business Globally: Spotlight Hong Kong

22 September 2020
Webinar

Doing Business Globally: Italy

7 July 2020
Webinar

Global return to work in the media industry

11 June 2020
Webinar

Doing Business Globally: Ireland

10 June 2020
Webinar

Axis Webinar: How to scale your startup on a COVID-19 budget

27 May 2020
Webinar

Update on the Paycheck Protection Program: A webinar

13 May 2020 | 12:30 - 1:30 ET
Webinar

Axis Webinar: Italian Startups Pitch to International Investors

4 May 2020
Webinar

Federal stimulus package update, part II – practical tips and strategies for accessing capital and maximizing opportunities in the CARES Act: webinar

2 April 2020 | 12:00 - 1:00 EST
Webinar

Navigating the CARES Act for nonprofit organizations: webinar

1 April 2020 | 3:00 – 4:00 EST
Webinar

Axis Webinar: Global Investors – Where are we going?

1 April 2020
Webinar

Federal Stimulus Update: Details on the Rescue Plan and Opportunities for Small Business to Keep Employees Employed and Paid

26 March 2020 | 3:00 - 4:00 EST
Webinar

International Private Equity Market 2020

28-30 January 2020
IPEM 2021
Paris

HOBOCTИ

DLA Piper advised Webjet on acquisition of Trip Ninja

26 November 2021

On November 24, 2021, Webjet Limited (ASX: WEB) announced their agreement to acquire Canadian travel technology company Trip Ninja Inc.

DLA Piper Canada advised FansUnite Entertainment on its US\$58 million acquisition of American Affiliate

25 November 2021

On November 22, 2021, FansUnite Entertainment Inc. announced that it will acquire the businesses and brands of American Affiliate LLC for US\$58 million.

Veronica Monteiro named a 2021 Lexpert Rising Star

25 November 2021

DLA Piper (Canada) LLP is pleased to announce that Veronica Monteiro from the firm's Edmonton office has been named a 2021 Lexpert Rising Star.

DLA Piper Canada recommended by *Legal 500 Canada 2022*

12 November 2021

DLA Piper (Canada) LLP and its lawyers have been recommended in the latest edition of the *Legal 500 Canada*.

DLA Piper named to *Global Investigation Review's* GIR 30 list of leading investigations practices

11 November 2021

DLA Piper is pleased to announce that the firm has been named to *Global Investigations Review's* annual list of the 30 top investigations practices worldwide, reflecting its reputation as one of the top global law firms with broad experience in complex investigations.

DLA Piper (Canada) LLP welcomes associate Sean Frederick

8 November 2021

DLA Piper (Canada) LLP welcomes Sean Frederick to the firm's Calgary office as an associate in the Corporate Services group.

DLA Piper Canada advised home-to-home food technology platform Tre'dish

4 November 2021

On November 3, 2021, home-to-home food technology platform and community marketplace, Tre'dish Inc. announced a \$10 million seed funding round as it commercializes and scales operations across the U.S. and Canada.

Michael E. Reid named a Lexology Legal Influencer

4 November, 2021

Mike Reid from our Vancouver office has been named a Legal Influencer for Q3 2021 by *Lexology*, a leading global provider of legal

content.

DLA Piper Canada advised Hush Blankets on its acquisition by Sleep Country

22 October 2021

On October 22, 2021, Canada's leading omni-channel specialty sleep retailer, Sleep Country Canada Holdings Inc. (TSX: ZZZ), acquired a majority share of Hush Blankets Inc.

DLA Piper Canada acted for Trulieve Cannabis on USD \$350 million private placement of 8% senior secured notes

12 October 2021

On October 6, 2021, Trulieve Cannabis Corp. announced the closing of a private placement of 8% senior secured notes for aggregate gross proceeds of USD\$350 million. DLA Piper Canada acted for Trulieve in connection with this offering, which is believed to be the largest debt financing to date of any public multi-state operator.

DLA Piper (Canada) LLP welcomes new associate Brendan Smith

27 September 2021

DLA Piper (Canada) LLP welcomes Brendan Smith to the firm's Toronto office as an associate in the Securities and Capital Markets group.

DLA Piper (Canada) LLP welcomes Mackenzie Jordan

20 September 2021

DLA Piper (Canada) LLP welcomes Mackenzie Jordan to the firm's Toronto office as an associate in the Securities and Capital Markets group.

DLA Piper advises Nuix on acquisition of Topos

16 September 2021

Global law firm DLA Piper has advised Nuix (ASX:NXL) on the acquisition of Topos Labs, Inc. (Topos), a developer of Natural Language Processing (NLP) software that helps computer systems better understand text and spoken words at speed and scale.

DLA Piper advises Whitehelm on sale to Patrizia

16 September 2021

Global law firm DLA Piper has advised Whitehelm Capital (Whitehelm) on its sale to PATRIZIA AG, a leading partner for global real assets. The initial purchase price of EUR67 million will be paid in a combination of cash and PATRIZIA shares.

DLA Piper Canada recommended in 2022 edition of *Chambers Canada*

10 September 2021

DLA Piper (Canada) LLP and its lawyers have been recognized across 15 practice areas in the 2022 edition of *Chambers Canada*.

DLA Piper Canada acted for underwriters in \$260 million "bought deal" public offering

9 September 2021

On September 1, 2021, Converge Technology Solutions Corp. (TSX: CTS), a software-enabled, IT and cloud solutions provider, announced the closing of a \$260 million "bought deal" public offering.

DLA Piper (Canada) LLP welcomes Partner Nicholas Chan to the Edmonton office

11 August 2021

DLA Piper (Canada) LLP is delighted to announce that Nicholas Chan has joined the firm as a Partner in the Edmonton office. Nicholas has a corporate law practice with a focus on commercial real estate, acquisitions, corporate finance, professional services and complex contractual matters.

DLA Piper Canada shortlisted for 2021 LMG Life Science Awards

4 August 2021

DLA Piper (Canada) LLP is pleased to announce that the firm was shortlisted as Canadian Product Liability Firm of the Year by the Legal Media Guide's (LMG) 2021 Life Sciences Awards.

DLA Piper (Canada) LLP welcomes new associate Joseph (Joe) Soifer

3 August 2021

DLA Piper (Canada) LLP welcomes Joseph (Joe) Soifer to the firm's Edmonton office as an associate in the Corporate and Capital Markets groups.

DLA Piper Canada advising emerging growth companies across multiple sectors in continued business expansion

3 August 2021

DLA Piper Canada's Startups, Emerging Companies and Technology group has advised a number of up-and-coming companies on transactions intended to assist with their continued growth.

DLA Piper advises insightsoftware on its acquisition of Australia-Based Bi and CPM platform Calumo

23 July 2021

Global law firm DLA Piper has advised insightsoftware, a global provider of financial reporting and performance management solutions for the Office of the CFO on the acquisition of Australia-based business intelligence and corporate performance management (CPM) platform CALUMO.

DLA Piper advise CoinShares on acquisition of Global Blockchain Equity Index

22 July 2021

DLA Piper has advised CoinShares International Limited, Europe's largest digital asset investment firm, on its acquisition of the ETF index business, Global Blockchain Equity Index, from Elwood Technologies.

DLA Piper advises Xeneta on USD28.5m Series C funding

30 June 2021

DLA Piper has advised Xeneta, a leading Norway-based ocean and air freight rate benchmarking platform and container shipping index, on the successful completion of an USD28.5 million Series C financing round at over a USD130 million valuation.

DLA Piper Canada welcomes associate Joshua Sved

28 June 2021

DLA Piper (Canada) LLP welcomes Joshua (Josh) Sved to the firm's Vancouver office as an associate in the Corporate Group.

Vaughn MacLellan appointed to the OSC's Continuous Disclosure Advisory Committee

22 June 2021

On June 16, 2021, The Ontario Securities Commission (OSC) announced the new membership of its Continuous Disclosure Advisory Committee (CDAC). Toronto Partner, Vaughn MacLellan was appointed to serve a two-year term, along with 16 other experienced professionals from a range of legal and financial backgrounds.

DLA Piper Canada represented investor Mouro Capital in \$476 million Series D funding round for Trulioo

8 June 2021

On June 7, 2021, Canadian-based global identity verification specialist Trulioo Information Services Inc. announced it had secured CDN\$476 million in a TCV-led Series D funding round.

DLA Piper acted for Wenco International Mining Systems in its acquisition of SmartCap

8 June 2021

On May 5, 2021 Wenco International Mining Systems Ltd. announced its purchase of all assets and intellectual property of SmartCap Technologies Pty Ltd, engineers of the world's leading fatigue monitoring wearable. DLA Piper acted for Wenco in this transaction, with deal teams from Canada and Australia.

DLA Piper Canada advised Metalla Royalty & Streaming on its US\$35 million At-The-Market Equity Program

19 May 2021

On May 14, 2021, Metalla Royalty & Streaming Ltd. (TSXV: MTA) (NYSE American: MTA) entered into a equity distribution agreement with a syndicate of agents, which included BMO Capital Markets, PI Financial Corp, and Scotia Capital. DLA Piper Canada acted as legal advisors to Metalla in connection with the establishment of its at-the-market equity program.

DLA Piper Canada acting for Trulieve in US\$2.1 billion acquisition of Harvest Health & Recreation

11 May 2021

On May 10, 2021 Trulieve Cannabis Corp. and Harvest Health & Recreation Inc. announced they have entered into a definitive arrangement agreement pursuant to which Trulieve will acquire all of the issued and outstanding shares of Harvest in an all-stock transaction valued at approximately \$2.1 billion.

DLA Piper represented Aphria in its US\$8.2 billion business combination with Tilray

11 May 2021

DLA Piper represented Aphria Inc. in its recently completed reverse takeover of Tilray, Inc. The combination of Aphria and Tilray brings together two highly complementary businesses to create the leading cannabis-focused CPG company with the largest global geographic footprint in the industry.

DLA Piper Canada advises Ascend Wellness Holdings in its US\$92 million initial public offering

7 May 2021

DLA Piper Canada represented Ascend Wellness Holdings, Inc. in its recent cross-border initial public offering of 11,500,000 shares of its Class A common stock at a price per share of US\$8.00 for total gross proceeds of US\$92,000,000, including the exercise, in full, of the over-allotment option. The shares commenced trading on May 4, 2021 on the Canadian Securities Exchange under the ticker symbol "AAWH.U".

DLA Piper advised Tier1 Financial Solutions on its acquisition of Satuit Technologies, Inc.

30 April 2021

On April 26, 2021, Tier1 Financial Solutions, a leading provider of client relationship management solutions, anti-money laundering compliance and fraud prevention solutions, announced that it had acquired Satuit Technologies, Inc., a global leader in asset management and wealth management CRM software solutions.

DLA Piper promotes Investment Funds lawyer in Luxembourg to global partnership

28 April 2021

DLA Piper is pleased to announce that Luxembourg-based Investment Funds lawyer Caroline Pimpaud has been promoted to partner, as part of the firm's annual promotion round, effective 1 May 2021.

DLA Piper Canada has strong showing in 2021 *Canadian Legal Lexpert Directory*

22 April 2021

DLA Piper (Canada) LLP has increased their rankings in the Canadian Legal Lexpert Directory for the third consecutive year.

Daniel Kenney and Derek Sigel named Co-Chairs of the Canadian Capital Markets group

9 April 2021

DLA Piper (Canada) LLP is pleased to announce that Dan Kenney and Derek Sigel have been named Co-Chairs of the Canadian firm's Capital Markets group.

DLA Piper (Canada) LLP welcomes new associate Nahal Iranpour

6 April 2021

DLA Piper (Canada) LLP welcomes Nahal Iranpour to the firm's Vancouver office as an associate in the Securities and Capital Markets Group.

DLA Piper (Canada) LLP welcomes new associate Joseph Furness

15 March 2021

DLA Piper (Canada) LLP welcomes Joe Furness to the firm's Vancouver office as an associate in the Securities and Capital Markets Group.

DLA Piper Canada acted for Brixton Metals on USD\$44.5 million joint venture agreement on Hog Heaven copper-silver-gold project

5 March 2021

On March 2, 2021, Brixton Metals Corporation (TSX: BBB, OTCQB: BBBXF) announced that it had signed a USD\$44.5 million definitive earn-in agreement with High Power Exploration Inc.

DLA Piper Canada's Capital Markets group has fast-paced start to 2021

3 March 2021

Assisting on close to \$1 billion in deals in key growth sectors since the beginning of the year, our Capital Markets team has had a fast-paced start to 2021.

DLA Piper Canada advises Nova Royalty on \$25 million at-the-market equity program

1 March 2021

On February 26, 2021, Nova Royalty Corp. (TSXV: NOVR) announced that it had entered into an equity distribution agreement with BMO Nesbit Burns Inc. and PI Financial Corp. (together, the "Agents") to establish an at-the-market equity program. DLA Piper Canada acted for Nova in this transaction.

Ted Maduri named a Lexology Legal Influencer

22 February 2021

Ted Maduri from our Toronto office has been named a Legal Influencer for Q4 2020 by Lexology, a leading global provider of legal content. One of only 10 lawyers chosen for the Q4 cycle, Ted was recognized as an influencer in the Corporate field.

DLA Piper Canada advising Nova Royalty on royalty purchase agreement for Vizcachitas project and \$28 million loan facility with Beedie Capital

11 February 2021

On February 10, 2021, Nova Royalty Corp. announced that it had entered into a royalty purchase agreement to acquire a net smelter return royalty on part of the Vizcachitas Project in Chile. DLA Piper Canada acted for Nova in this transaction as well as a loan agreement with Beedie Capital for the acquisition of new royalties.

DLA Piper Canada advising on seed financings for emerging companies in the technology and biotech sectors

8 February 2021

DLA Piper (Canada) LLP has advised a number of up-and-coming companies in the technology and biotech sectors on corporate finance transactions intended to help them reach their strategic goals.

DLA Piper advises Manulife on its acquisition of 39 Martin Place

29 January 2021

DLA Piper has advised international financial services group Manulife Financial Corporation on its 50/50 joint venture with Investa Commercial Property Fund ("ICPF") to acquire the right to a 100% interest in 39 Martin Place, Sydney from Macquarie Group Limited (ASX: MQG).

DLA Piper Canada represented the underwriters in offering of common shares for Converge Technology Solutions

21 January 2021

On January 15, 2021, Converge Technology Solutions Corp. announced the closing of an offering of common shares for \$86.4 million. DLA Piper Canada acted as Canadian counsel to the underwriters in connection with the offering.

DLA Piper Canada advised Tier1 Financial Solutions on its acquisition of Alessa

19 January 2021

On January 14, 2021, Tier1 Financial Solutions, a leading provider of client relationship management ("CRM") solutions, announced that it had acquired Alessa, a compliance and financial crime prevention solution software company. DLA Piper (Canada) LLP acted as legal advisor to Tier1 on this transaction.

DLA Piper advises Zip on investment in Twisto Payments

19 January 2021

Global law firm DLA Piper has advised ASX listed Zip Co Limited (ASX: Z1P), a leading player in the digital retail finance and payments industry, on its investment in Twisto Payments a.s, a leading payments platform based in the Czech Republic and Poland.

DLA Piper tops list for global M&A deal volume for 11th straight year

7 January 2021

For the 11th consecutive year, DLA Piper was the highest-ranked legal advisor in the world for M&A deal volume, according to *Mergermarket's* league tables.

Franco Trasolini appointed Managing Partner of Vancouver office

31 December 2020

DLA Piper (Canada) LLP is pleased to announce that, effective January 1, 2021, Franco Trasolini will become the Office Managing Partner of the Vancouver office.

DLA Piper (Canada) LLP welcomes associate Matthew Demeo

30 November 2020

DLA Piper (Canada) LLP is pleased to welcome Matthew Demeo to the firm's Toronto office as an associate in the Employment and Labour group.

DLA Piper Canada acted for Reunion Foods in Series A financing

30 November 2020

On November 13, 2020, Reunion Foods Inc. closed a \$8 million Series A financing. The financing was led by a new investor, Forage Capital Partners, alongside Export Development Canada and included substantial support from existing investor, Whitecap Venture Partners. DLA Piper Canada was pleased to have acted for Reunion Foods on this transaction.

DLA Piper (Canada) LLP recognized in the 2021 edition of the *Legal 500 Canada*

13 November 2020

DLA Piper (Canada) LLP and its lawyers have been recognized as industry leaders across multiple practice areas in the latest edition of the *Legal 500 Canada*.

DLA Piper advises Space Capital on investment in technology start-up bliq

27 October 2020

DLA Piper has advised US venture capital investor Space Capital on its investments in German technology start-up, bliq. The investment was part of bliq's Series Seed 2 financing round.

DLA Piper represented Acreage Holdings in implementation of amended arrangement with Canopy Growth

6 October 2020

On September 23, 2020, Canopy Growth Corporation and Acreage Holdings, Inc. announced the implementation of Acreage's previously-announced amended arrangement under section 288 of the *Business Corporations Act*.

DLA Piper (Canada) LLP joins Canadian Prime Minister Justin Trudeau and Ontario Premier Doug Ford in congratulating Sumitomo Metal Mining on official ground-breaking for Côté Gold Project

15 September 2020

DLA Piper (Canada) LLP congratulates our valued client, Sumitomo Metal Mining Co., Ltd., together with its joint venture partner, IAMGOLD Corporation, on the occasion of the official ground-breaking ceremony at the Côté Gold Project.

DLA Piper (Canada) LLP recognized by *Chambers Canada 2021*

10 September 2020

DLA Piper (Canada) LLP is pleased to see 25 of our lawyers recognized across 16 practice areas in the 2021 edition of *Chambers Canada*.

DLA Piper (Canada) LLP acted for DIF Capital Partners in 900 MW Canadian power project investment

31 AUG 2020

DLA Piper (Canada) LLP acted on behalf of DIF Capital Partners in connection with its investment in the 900-megawatt Cascade Power Project. DIF will invest in the construction of Cascade together with joint equity sponsors OPTrust and Axium Infrastructure.

DLA Piper (Canada) LLP gold sponsor of Spring Activator's 2020 Impact Investor Challenge

31 AUG 2020

DLA Piper Canada is pleased to be a Gold Sponsor and Legal Partner for Spring Activator's Impact Investor Challenge. The Impact Challenge connects local impact investors, key players in the Vancouver startup ecosystem, and emerging mission-driven companies. DLA Piper Canada lawyers will be the sole legal team providing legal advice to the program's investors.

DLA Piper (Canada) LLP launches Black and Indigenous Business Law Clinic

28 AUG 2020

DLA Piper Canada is pleased to announce the launch of a pro bono business law clinic dedicated to providing Black and Indigenous businesses with corporate and commercial legal advice.

DLA Piper Canada increases rankings in 2021 edition of *Best Lawyers in Canada*

28 AUG 2020

DLA Piper (Canada) LLP is pleased to see 79 of our lawyers across 35 practice areas recognized in the 2021 *Best Lawyers in Canada* guide, resulting in our best showing with the guide since its inception.

DLA Piper advises AS Roma in its sale to The Friedkin Group for €591 million

17 August 2020

DLA Piper represented AS Roma SPV, LLC, the majority shareholder of Italian soccer club AS Roma, in the sale of its controlling interest in the team and certain related assets to The Friedkin Group, Inc., in a transaction valued at €591 million.

DLA Piper advises Syngenta on the acquisition of South African Sensako Group

17 August 2020

DLA Piper has advised Swiss-based Syngenta Group on its acquisition of Sensako Group, a South African seeds company engaged in the breeding and the commercialization of agronomic crops.

DLA Piper Canada advised Askott Entertainment in its acquisition by FansUnite Entertainment

12 AUG 2020

FansUnite Entertainment Inc., a sports and entertainment company listed on the Canadian Stock Exchange, has completed its acquisition

of Askott Entertainment Inc. Askott is a Vancouver based software development company operating since 2013, which focuses on creating both B2B and B2C betting products in the rapidly growing esports industry.

DLA Piper advises Heidelberger Druckmaschinen on the sale of MIS software provider CERM

6 August 2020

DLA Piper has advised Heidelberger Druckmaschinen AG (Heidelberg) on the sale of CERM, a global provider of Management Information System (MIS) software for the printing industry, in a Management Buyout (MBO).

DLA Piper (Canada) LLP congratulates Sumitomo Metal Mining on USD1.4 billion construction decision for Côté Gold Project

28 JUL 2020

DLA Piper (Canada) LLP congratulates our valued client Sumitomo Metal Mining Co., Ltd. on its announcement on July 21, 2020 of the USD1.4 billion construction decision to build the Côté Gold Project in Ontario with its joint venture partner, IAMGOLD Corporation.

DLA Piper advises Episode Six on its USD7 million Series A financing

22 July 2020

DLA Piper has advised Episode Six, a next-generation financial technology provider, on its recent USD7 million Series A funding. The round was led by HSBC and includes investments from Mastercard and SBI Investment Co., Ltd., which first invested in Episode Six through its FinTech Business Innovation Fund in 2017.

DLA Piper (Canada) LLP welcomes Partner Denis G. Silva to the Vancouver office

13 JUL 2020

DLA Piper (Canada) LLP is delighted to announce that Denis G. Silva has joined the firm as a Partner in the Vancouver office. Denis focuses his practice on corporate finance and mergers and acquisitions and has extensive experience advising public and private clients in the mining, technology and financial sectors on a full range of business law matters.

DLA Piper advises Katoen Natie on the acquisition of Nijhof Wassink

7 July 2020

DLA Piper has advised Katoen Natie, an international logistics service provider and port operator, on the acquisition of the warehousing activities of Nijhof-Wassink in Poland, a family-owned company specialising in logistics.

DLA Piper announces partnership promotions for 2020

30 April 2020

DLA Piper is proud to announce that 67 lawyers have been promoted to its partnership. The promotions are effective as of April 1, 2020 in the United States and May 1, 2020 for EMEA and Asia Pacific. The promotions have been made across many of the firm's practice areas in 35 different offices throughout 13 countries.

Across the firm's practices globally, Corporate saw the largest intake of new partners with 19 promotions, followed by Litigation and Regulatory with 15. Intellectual Property and Technology and Finance and Projects had ten and eight promotions respectively, while there

were six in Real Estate. Tax and Employment both had four, and there was one in Restructuring.

DLA Piper (Canada) LLP increases rankings in the 2020 *Canadian Legal Lexpert Directory*

24 APR 2020

DLA Piper (Canada) LLP is pleased to announce that we have significantly increased the number of lawyers ranked as leading practitioners in the 2020 edition of the Canadian Legal Lexpert Directory.

DLA Piper (Canada) LLP acted for DIF Infra 3 Canada in sale to Innisfree

31 MAR 2020

DLA Piper (Canada) LLP acted on behalf of DIF Infra 3 Canada Ltd. in connection with its sale to Innisfree of DIF Infra 3 Canada Ltd's interest in ISL Health (Victoria) General Partnership, effective March 30, 2020.

DLA Piper Canada acting for Charlotte's Web in proposed acquisition of Abacus Health

24 MAR 2020

On March 23, 2020, Charlotte's Web Holdings, Inc. announced that they have entered into a definitive arrangement agreement with Abacus Health Products, Inc. in which Charlotte's Web would acquire all of the issued and outstanding shares of Abacus. DLA Piper Canada is pleased to be acting for Charlotte's Web on this transaction.

DLA Piper Canada significantly expands Startups, Emerging Companies and Technology practice

16 MAR 2020

With the addition of six new lawyers to our Vancouver office since the beginning of 2020, DLA Piper Canada has significantly expanded upon its capabilities in the Startups, Emerging Companies and Technology practice.

DLA Piper lawyers named Acritas Stars

10 March 2020

Acritas has named over 200 DLA Piper lawyers as 2020 Acritas Stars. Now in its fourth year, Acritas Stars highlights the stand-out lawyers in private practice as nominated by clients around the world. More than 3,000 senior in-house counsel feed into the nomination process to give a comprehensive view of highly recommended lawyers across the globe.

DLA Piper (Canada) LLP featured in Lexpert's "Top 10 Deals of 2019"

26 FEB 2020

DLA Piper (Canada) LLP is pleased to have acted on two of the transactions included in Lexpert magazine's "Top 10 Deals of 2019."

DLA Piper only firm in top five for private equity, venture capital and M&A for third consecutive year

25 February 2020

DLA Piper was the only firm to rank among the top five most active law firms for global deal volume in each of private equity, venture

capital and M&A.

DLA Piper (Canada) LLP recognized by *Chambers Global* 2020

20 FEB 2020

DLA Piper (Canada) LLP and nine of its practitioners have been recognized in the 2020 edition of *Chambers Global*.

DLA Piper (Canada) LLP welcomes Becky Rock to the Vancouver Office

18 FEB 2020

DLA Piper (Canada) LLP is pleased to announce that Becky Rock has joined the firm as an Associate in the Vancouver office.

DLA Piper (Canada) LLP welcomes Partner Michael E. Reid to the Vancouver office

1 FEB 2020

DLA Piper (Canada) LLP is pleased to announce that Mike Reid has joined the firm as a Partner in the Vancouver office. Mike practises technology-related business law, with a particular focus on corporate, commercial and information technology matters.

DLA Piper (Canada) LLP acted for G&W Distillery in acquisition by Labatt

29 JAN 2020

DLA Piper Canada acted on behalf of the vendors in connection with the acquisition of Goodridge & Williams Distillery by Labatt Breweries of Canada, effective January 27, 2020.

DLA Piper (Canada) LLP welcomes Maneesha Dakha to the Vancouver office

29 JAN 2020

DLA Piper (Canada) LLP is pleased to announce that Maneesha Dakha has joined the firm as an Associate in the Vancouver office. Maneesha practises corporate/commercial law and assists clients with general corporate commercial matters, purchase and sale transactions, mergers and acquisitions and corporate governance matters.

DLA Piper advises GS Engineering & Construction in its EUR140 million acquisition of Danwood Holding from Enterprise Investors

28 January 2020

DLA Piper advised GS Engineering & Construction, a leading global construction company based in South Korea, on the acquisition of 100% of the shares in Danwood Holding from Polish Enterprise Fund VII, a private equity fund managed by Enterprise Investors. The value of the transaction is EUR140 million.

DLA Piper Canada advised Granite Oil in its transaction with International Petroleum Corporation

24 JAN 2020

On January 20, 2020 Granite Oil Corp. announced that it had entered in an arrangement agreement with International Petroleum

Corporation providing for the acquisition by IPC of the issued and outstanding shares of Granite Oil for cash consideration of \$0.95 per Share. DLA Piper (Canada) LLP acted as legal advisor to Granite Oil for the transaction.

DLA Piper acting for Pinnacle Renewable Energy in partnership with Westervelt to develop pellet plant in the US Southeast

20 JAN 2020

Pinnacle Renewable Energy Inc. has entered into a partnership with The Westervelt Company and Two Rivers Lumber Co., LLC to develop a new industrial wood pellet production facility in Demopolis, Alabama. DLA Piper are acting as counsel to Pinnacle.

DLA Piper (Canada) LLP welcomes Tyson Gratton

13 JAN 2020

DLA Piper (Canada) LLP is pleased to welcome Tyson Gratton to the firm's Vancouver office as an associate in the Corporate group. Tyson's practice focuses primarily on assisting emerging and growth stage companies manage corporate governance matters, negotiate contracts and licensing agreements, navigate growth financing, and facilitate routine corporate commercial matters.

DLA Piper (Canada) LLP welcomes Morgan McDonald to the Vancouver office

8 JAN 2020

DLA Piper (Canada) LLP is pleased to announce that Morgan T. McDonald has joined the firm as Counsel in the Vancouver office. Morgan's practice is focussed on assisting founders, startup and growth companies in the technology sector, including software, gaming, ecommerce and related technology facing businesses and emerging markets including artificial intelligence, cloud computing and privacy.

DLA Piper tops list for global M&A deal volume for tenth straight year

8 January 2020

For the tenth consecutive year, DLA Piper was the highest ranked legal advisor in the world for M&A deal volume, according to *Mergermarket's* league tables.

DLA Piper (Canada) LLP welcomes Partner Ryan J. Black

1 JAN 2020

DLA Piper (Canada) LLP is pleased to announce that Ryan Black has joined the firm as Partner in the Vancouver office. Ryan practises technology-related corporate law, with a particular focus on internet technologies, ecommerce, video games and esports.

DLA Piper (Canada) LLP welcomes three new partners

1 JAN 2020

DLA Piper (Canada) LLP welcomes three new additions to the partnership, effective January 1, 2020.

Jarrod Isfeld appointed Office Managing Partner of the Calgary office

1 JAN 2020

DLA Piper (Canada) LLP is pleased to announce that, effective January 1, 2020, Jarrod Isfeld will become the Office Managing Partner of the Calgary office.

Onex Corporation completes acquisition of WestJet Airlines Ltd.

19 DEC 2019

Onex Corporation and WestJet Airlines Ltd. announced on December 11, 2019 that they have completed their previously announced purchase agreement valued at approximately \$5 billion including assumed debt. DLA Piper Canada acted as counsel for Onex Corporation on various aspects of what is the largest private equity purchase of an airline in aviation history, including with respect to aviation law, financing matters and corporate law matters.
