



Emerging Growth and Venture Capital

With lawyers across the US and globally who focus on venture capital and private equity, DLA Piper is strategically positioned to serve and support emerging growth companies and venture capital and other institutional investors wherever they do business.

In today's challenging venture capital environment, clients often need help accessing the right sources of finance and optimizing their potential for raising capital.

At DLA Piper, we have teams of lawyers dedicated to helping founders, entrepreneurs, startups, emerging growth companies, whether in the technology, life science, healthcare, consumer or entertainment industries, and angel and venture capital funds, corporate strategic investors and other institutional investors with their venture capital or other strategic transactions. Our global platform means we are well placed to represent clients investing abroad and portfolio companies going global. In the US, our geographic reach and experience is vast.

In the last three years, we have completed over 1,800 financings totaling nearly US \$58 billion. Drawing on this strong track record, we use our extensive network of angel, venture and corporate investors to connect clients to capital.

CAPABILITES

We formulate sophisticated, practical and creative legal solutions for our emerging growth clients. We provide insight that allows us to develop entrepreneurs into leaders of successful businesses, including advice concerning business problems they should anticipate and how they can overcome them. We have a broad suite of legal services that can help emerging growth clients grow and adjust to new business challenges. In addition to our leading corporate practice, we also provide such critical services as intellectual property advice, board of director training, corporate governance, government affairs, international tax, securities counseling, and M&A and IPO planning.

DLA Piper is ranked by *Chambers USA* in Emerging Growth and Venture Capital in all major and mid markets. Unlike many competitors in the sector, our Emerging Growth and Venture Capital practice is not limited to a few geographic markets. Rather, we provide deep, broad coverage, with a nationwide presence in more markets than other law firms and *Chambers*-ranked lawyers on the ground in 20 cities.

EXPERIENCE

Awards and Rankings

KEY CONTACTS

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- Corporate Disputes

- #1 Global M&A deal volume for the last twelve years (*Mergermarket* 2010-2021)
- #1 European M&A by deal volume (*Mergermarket* 2013-2021)
- #3 Americas M&A by deal volume (*Mergermarket* 2021)
- #1 Most active law firm in Europe for private equity deals (*PitchBook* 2021)
- #3 Most active law firm globally for private equity deals (*PitchBook* 2021)
- Top three most active law firm for combined global deal volume in private equity, venture capital and M&A (*PitchBook* 2021)
- #3 Global Private Equity - Buyouts & Exits combined by deal volume (*Mergermarket* 2018-2021)
- According to data collected by PitchBook, DLA Piper represented more investors than any other law firm in 2021, and has represented the most investors for ten consecutive years

INSIGHTS

Publications

Blockchain and Digital Assets News and Trends

22 August 2022

[BLOCKCHAIN AND DIGITAL ASSETS NEWS AND TRENDS](#)

Proposed legislation aims to strengthen CFTC oversight of crypto marketplace; SEC imposes automatic penalties for failure to comply with a consent order; NFT projects reconsider licensing strategies

Coming soon: a national security screening mechanism for outbound investments

28 June 2022

The US would not be alone in regulating outbound investment.

Blockchain and Digital Assets News and Trends

16 June 2022

[BLOCKCHAIN AND DIGITAL ASSETS NEWS AND TRENDS](#)

Responsible Financial Innovation Act, the new proposed crypto regulation bill, provides some clarity on tax issues.

Blockchain and Digital Assets News and Trends

23 May 2022

[BLOCKCHAIN AND DIGITAL ASSETS NEWS AND TRENDS](#)

OECD releases public consultation document on crypto tax reporting in effort to increase transparency.

Blockchain and Digital Assets News and Trends

22 November 2021

[BLOCKCHAIN AND DIGITAL ASSETS NEWS AND TRENDS](#)

Infrastructure bill, including crypto "broker" rules, becomes law.

SEC Commissioner Peirce issues revised token safe harbor proposal

23 April 2021

The proposed rule provides two paths to an exit that would allow the company to keep operating without registration of the tokens.

Episode 16: New data classifications and data localisation for financial institutions in China

21 April 2021

[NAVIGATING CHINA: THE DIGITAL JOURNEY](#)

Important new guidelines outlining how personal and other types of financial information should be handled by financial institutions throughout the data lifecycle have just come into force in China, including a new data localisation obligation.

Wyoming takes a step ahead to clarify the legal status of decentralized autonomous organizations

22 March 2021

If the bill becomes official law, Wyoming will be the first US state to clarify the legal status of a DAO.

Blockchain and Digital Assets News and Trends

23 November 2020

[BLOCKCHAIN AND DIGITAL ASSETS NEWS AND TRENDS](#)

IMF issues report on regulatory framework for CBDs and GSCs, SEC invites feedback on application of custody rule to digital assets.

Blockchain and Digital Assets News and Trends

21 October 2020

[BLOCKCHAIN AND DIGITAL ASSETS NEWS AND TRENDS](#)

SDNY finds Kin token is a security; unpacking the DOJ's cryptocurrency guidance – plus latest legal, regulatory and case law developments.

English and Luxembourg venture capital funds: Key features

12 September 2020

Andrew Wylie (Partner and Head of Investment Funds, International) has recently co-written a practice note "*English and Luxembourg venture capital funds: key features*" published on Thomson Reuters Practical Law on 6 October 2020 and reproduced here with permission from the publisher.

New CFIUS regulations change mandatory filing requirements and increase the importance of US export controls

30 September 2020

The new rule modifies the criteria that trigger a mandatory filing with CFIUS, potentially subjecting more transactions to mandatory CFIUS review.

Events

Previous

Hear GP and LP perspectives on fundraising for emerging managers

19 October 2021 | 1:00 pm - 2:00 pm ET

Webinar

CVC strategy: Lessons from 2020, strategic considerations for 2021

18 March 2021 | 12:00 – 1:00 ET

Webinar

Axis Tel Aviv

17 March 2021

Webinar

Startup office hours

21 October 2020

Startup office hours

Startup office hours

14 October 2020

Startup office hours

Startup office hours

7 October 2020

Startup office hours

NEWS

DLA Piper advises MTB Direct on investment by Odyssey Private Equity

3 March 2021

DLA Piper has advised online retailer MTB Direct on its recent investment by private equity group Odyssey Private Equity.

In New Zealand

DLA Piper New Zealand acts for private equity institutions, investors, investees, venture capitalists, funds management teams, and leading banks.

We combine legal skills with commercial judgment and sound industry knowledge to add value to our clients' businesses.

Our depth of experience in venture capital in New Zealand traces back to the industry's origins here.

DLA Piper New Zealand offers advice through the entire lifecycle of a private equity transaction. This includes fund establishment, seed and early stage investment and expansion. We are also experienced in advising on best exits, whether by buyout, flotation or refinancing.

CAPABILITIES

- Capital instruments including corporate debt, mezzanine finance, equity instruments
- Capital management; share buybacks, capital reductions and dividend re-investment plans
- Corporate structuring, due diligence
- Foreign investment; OIO approvals
- Investment terms and documentation
- Shareholder agreements
- Management buyouts (MBOs)

EXPERIENCE

Vision Senior Living

DLA Piper New Zealand advised the client in the private equity capital raising and \$54 million investment by Goldman Sachs JB Were through its Trans-Tasman Private Equity Fund. Vision Senior Living is one of New Zealand's largest developers, owners and managers of retirement living.

The Hautaki Trust

DLA Piper New Zealand advised the Trust on a US\$40 million private equity capital raising by NZ Communications, now 2degrees. This organisation is a foundation shareholder in NZ Communications Ltd.