



Ricardo Escobar

Managing Partner

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Ricardo Escobar advises local and international clients in financing transactions and projects. He has represented lenders, funds and sponsors in numerous projects in Latin America. His experience covers sectors such as infrastructure, energy, financial services, agribusiness, mining, oil & gas, telecom and education. He also represents international and local companies in the implementation of their businesses and projects in Peru.

He has advised the concessionaire of the biggest infrastructure project in Peru, a gas pipeline to be built in the southern part of the country; constantly advised several key development finance institutions with leading presence in the LatAm region, and participated in several merger and acquisition transactions in the oil, energy, mining and retail sectors.

Ricardo has been a Senior Counsel at Corporación Andina de Fomento (CAF), a Senior Associate at Anzola, Bóveda, Raffalli y Rodríguez, a Foreign Associate at Whitman & Ransom (New York), and an Associate at Rodríguez & Mendoza.

- Finance
- Tax

English Portuguese
Spanish

LANGUAGES SPOKEN

- English
- Portuguese
- Spanish

Ricardo has advised:

- **Gasoducto Sur Peruano** on a 1,000-km gas pipeline project in the southern part of Peru. The advisory included the public bid process and project and financing documentation (2016)
- **Genandin: DEG and FMO** in the granting of a secured loan up to US\$59 million in favor of Generación Andina S.A.C., to finance the construction and development of two hydroelectric power plants (8 de Agosto and El Carmen) and a transmission line, all located in the department of Huánuco, Perú (2015)

- **IADB** in the granting of a long-term loan up to US\$38.5 million in favor of Danper Trujillo S.A.C., to finance the development of certain plantation of asparagus and avocado, the construction of irrigation systems, and improvements in the industrial factories located in the city of Trujillo, Peru (2014)
- **IADB** in the granting of a long-term loan up to US\$26 million in favor of Colegios Peruanos S.A.C. (Innova Schools), to finance the construction and implementation of schools for segments C and D located within Peru (2014)
- **Interbank, Banco Itaú, Bancolombia** and **COFIDE** in the granting of a long-term loan up to US\$160 million in favor of Maple Etanol S.R.L. and Maple Biocombustibles S.R.L., to refinance existing debt (2013)
- **CAF, Interbank, IADB** and **FMO** in the granting of senior loans up to US\$148.5 million in favor of Maple Etanol S.R.L. and Maple Biocombustibles S.R.L., in order to finance the construction and operation of an ethanol plant in Sullana, Peru (2010)
- **SINOPEC**, a leading Chinese oil company, in two acquisitions of oil fields in Peru
- **Grupo RIPLEY**, a Chilean retail Company, in the acquisition of one of the major home improvement retailers in Peru
- **IUSACELL**, a Mexican wireless company, in the purchase of broadbands in Peru
- **Intersur Concesiones road financing**: US\$562 million bond issuance by Interoceánica IV Finance Limited (Project Finance Deal of the Year by Latin Lawyer), and advising CAF in a long-term loan up to US\$49.54 granted in favor of Intersur
- **Camisea TGP BOOT Project**: US\$350 million bonds issued by Transportadora de Gas del Perú S.A.; and a MLA co-financing by the Inter-American Development Bank for US\$135 million, and Corporación Andina de Fomento for US\$75 million

CREDENTIALS

Prior Experience

- Consultant in Washington D.C. of the Legal Department of the Inter-American Development Bank, focused on the development of projects with sovereign guarantees in Venezuela, Colombia, Ecuador, Peru and Caribbean countries
- Arbitrator of the Chamber of Commerce of Lima

Recognitions

- *Chambers Global*
2022 - Band 5, Peru Banking & Finance
2021- Band 5, Peru Banking & Finance
2018-21 - Foreign Expert for Venezuela, Banking & Finance
2018-20 - Band 3, Peru Banking & Finance
- *Chambers Latin America*
2022 - Band 5, Peru Banking & Finance
2021 - Band 5, Peru Banking & Finance
2020 - Band 4, Peru Banking & Finance
2018-19 - Band 3, Peru Banking & Finance
- *The Legal 500 Latin America*
2022 - Recommended, Peru Banking and Finance
2018-21 - Recommended, Peru Banking and Finance
2018 - Recommended, Projects and Infrastructure
- Leaders League: "Excellent" in Arbitration (2018 – 2022), Banking & Finance (2018 – 2022) and Project Finance (2020 – 2022)
- IFLR 1000: "Highly Regarded Lawyer" in Banking, Capital Markets: Debt, M&A, Project Finance (2018 – 2022)
- LACCA: "Approved" in Banking & Finance (2018 – 2021) and Project Finance & Infrastructure (2021)
- Who's Who Legal: "Recommended Lawyer" in Project Finance

Education

- M.A., Finance Instituto de Estudios Superiores de Administración, Caracas, Venezuela, 1995
- L.L.M., Banking and Finance, Boston University, 1992

- L.L.M., University of Illinois at Urbana-Champaign, 1991
- J.D., Universidad Católica Andrés Bello, Caracas, Venezuela, 1989
- Pontificia Universidad Católica del Perú, 2001

Memberships

- Lima Bar Association

NEWS

DLA Piper lawyers and practices ranked in *Chambers Latin America 2022*

30 August 2021

DLA Piper today announced that the firm received 38 individual lawyer rankings and 15 firm rankings in the *Chambers Latin America 2022* guide.

DLA Piper receives Latin Lawyer Deal of the Year awards

8 Jun 2021

DLA Piper is pleased to announce that the firm received two Deal of the Year awards from *Latin Lawyer*. The firm was recognized for its representation of lender Oaktree Capital Management in LATAM Airlines' US\$2.45 billion debtor-in-possession loan and for its representation of Uber and Chilean grocery delivery start-up Cornershop in Uber's US\$459 million acquisition of Cornershop.
