



Ricardo Escobar

Managing Partner

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Ricardo Escobar advises local and international clients in financing transactions and projects as well as other corporate finance matters.

Ricardo has represented lenders, funds and sponsors in several infrastructure projects. His experience covers sectors such as energy, financial services, agribusiness, mining, gas, infrastructure, telecoms and education. He also represents international and local companies in the implementation of their businesses and projects in Peru.

In recent years, Ricardo has advised the concessionaire of the biggest infrastructure project in Peru, a gas pipeline to be built in the southern party of the country. Additionally, he has constantly advised several key development finance institutions with leading presence in the LatAm region and participated in several merger and acquisition transactions in the oil, energy, mining and retail industries.

- Finance
- Tax

English Spanish

LANGUAGES SPOKEN

- English
- Spanish

Ricardo has advised:

- **Gasoducto Sur Peruano** on a 1,000-km gas pipeline project in the southern part of Peru. The advisory included the public bid process and project and financing documentation (2016)
- **Genandin: DEG and FMO** in the granting of a secured loan up to US\$59 million in favor of Generación Andina S.A.C., to finance the construction and development of two hydroelectric power plants (8 de Agosto and El Carmen) and a transmission line, all located in the department of Huánuco, Perú (2015)
- **IADB** in the granting of a long-term loan up to US\$38.5 million in favor of Danper Trujillo S.A.C., to finance the development of certain plantation of asparagus and avocado, the construction of irrigation systems, and improvements in the industrial factories located in the city of Trujillo, Peru (2014)
- **IADB** in the granting of a long-term loan up to US\$26 million in favor of Colegios Peruanos S.A.C. (Innova Schools), to finance the

construction and implementation of schools for segments C and D located within Peru (2014)

- **Interbank, Banco Itaú, Bancolombia** and **COFIDE** in the granting of a long-term loan up to US\$160 million in favor of Maple Etanol S.R.L. and Maple Biocombustibles S.R.L., to refinance existing debt (2013)
- **CAF, Interbank, IADB** and **FMO** in the granting of senior loans up to US\$148.5 million in favor of Maple Etanol S.R.L. and Maple Biocombustibles S.R.L., in order to finance the construction and operation of an ethanol plant in Sullana, Peru (2010)
- **SINOPEC**, a leading Chinese oil company, in two acquisitions of oil fields in Peru
- **Grupo RIPLEY**, a Chilean retail Company, in the acquisition of one of the major home improvement retailers in Peru
- **IUSACELL**, a Mexican wireless company, in the purchase of broadbands in Peru
- **Intersur Concesiones road financing**: US\$562 million bond issuance by Interoceánica IV Finance Limited (Project Finance Deal of the Year by Latin Lawyer), and advising CAF in a long-term loan up to US\$49.54 granted in favor of Intersur
- **Camisea TGP BOOT Project**: US\$350 million bonds issued by Transportadora de Gas del Perú S.A.; and a MLA co-financing by the Inter-American Development Bank for US\$135 million, and Corporación Andina de Fomento for US\$75 million

Prior Experience

Before coming to Pizarro, Botto & Escobar Abogados, Ricardo practiced law at several other international law firms based in Venezuela and New York City.

Recognitions

- Chambers & Partners, Project Finance
- *Legal 500*, Project Finance
- *Latin Lawyer*, Project Finance
- *Who's Who*, Project Finance
- Ricardo Escobar was included in the 2020 *Best Lawyers* in Latin America for Banking and Finance Law in Peru

Education

- M.A., Finance Instituto de Estudios Superiores de Administración, Caracas, Venezuela, 1995
- L.L.M., Banking and Finance, Boston University, 1992
- L.L.M., University of Illinois at Urbana-Champaign, 1991
- J.D., Universidad Católica Andrés Bello, Caracas, Venezuela, 1989
- Pontificia Universidad Católica del Perú, 2001

Memberships

- Lima Bar Association

Events

Previous

Investment trends and the political climate across Latin America

NEWS

DLA Piper lawyers and practices ranked in *Chambers Latin America 2022*

30 August 2021

DLA Piper today announced that the firm received 38 individual lawyer rankings and 15 firm rankings in the *Chambers Latin America 2022* guide.

DLA Piper receives Latin Lawyer Deal of the Year awards

8 Jun 2021

DLA Piper is pleased to announce that the firm received two Deal of the Year awards from *Latin Lawyer*. The firm was recognized for its representation of lender Oaktree Capital Management in LATAM Airlines' US\$2.45 billion debtor-in-possession loan and for its representation of Uber and Chilean grocery delivery start-up Cornershop in Uber's US\$459 million acquisition of Cornershop.
