



Global Investment Funds

Our global investment funds practice is proud to be one of a handful of law firms which has a truly global platform with offices in key funds jurisdictions including London, Paris, Munich, New York, Hong Kong and Luxembourg, and which advises on all types of investment funds, from real estate funds, private equity funds and infrastructure funds to hedge funds and fund structured products.

Across the world our experienced investment funds lawyers provide a dynamic, integrated service to sponsors, fund managers and institutional investors, supported by our international tax and regulatory networks.

We advise clients about the full spectrum of private investment funds, all major investment strategies and all stages of a private investment fund's life cycle. Our areas of focus include:

- Fund structuring and establishment
- Incentivization arrangements
- Investment reviews
- Management and advisory arrangements
- Platform and product design
- Secondary transactions, restructurings and exits

Wherever the fund, whatever its strategy and however large, we have the market knowledge and the technical experience across our global platform to provide our clients with a first-class, seamless service.

CAPABILITES

Global coverage

Our investment fund lawyers have a wealth of international experience and have advised about private investment funds in all major jurisdictions, including the United Kingdom, the United States, Hong Kong, Luxembourg, the Cayman Islands, the British Virgin Islands, the Channel Islands, Ireland and Mauritius.

Fund formation

We advise sponsors and fund managers about all aspects of the structuring and establishment of private investment funds in all major investment strategies, including:

Nicole J.E. Brennig

Partner
Austin
T: +1 512 457 7241
nicole.brennig@dlapiper.com

Jesse A. Criz

Partner
Chicago
T: +1 312 368 4074
jesse.criz@dlapiper.com

James O'Donnell

Partner
London
T: +44 (0)20 7796 6346
James.ODonnell@dlapiper.com

Nathaniel Marrs

Partner
Chicago
T: +1 312 368 2169
nathaniel.marrs@dlapiper.com

David B. Parrish

Partner
Austin
T: +1 512 457 7240
david.parrish@dlapiper.com

Catherine Pogorzelski

Partner
Luxembourg
T: +352 26 29 04 2053
catherine.pogorzelski@dlapiper

- Co-investment funds
- Debt funds
- Hedge funds
- Infrastructure funds
- Private equity funds
- Real estate funds and joint ventures
- Venture capital funds

Investor representation

Lawyers from our global investment funds practice have advised institutional clients such as development finance institutions, pension funds and sovereign wealth funds about investments in excess of US\$25 billion, including in:

- Authorised/managed funds
- Buy-out funds
- Hedge funds
- Infrastructure funds
- Real estate funds
- Secondary funds

Our highly experienced lawyers have also advised institutional investors about some of the most bespoke and innovative investment fund products in the market today.

Platform and product design

We specialise in cross-jurisdictional fund solutions, such as pan-continental funds, global management platforms, co-investment funds, managed accounts, structured products and global offerings of securities.

INSIGHTS

Publications

Integration of sustainability factors under the UCITS, AIFMD, IDD II and MIFID II regulations

29 July 2021

Responsible investment is largely seen as the inclusion of environmental, social and governance (ESG) factors in investment and decision-making processes. This concept has developed over time, and more specifically post 2008.

Cross-border distribution of Alternative Investment Funds – What you need to know about the new regulatory framework

15 July 2021

A number of key provisions of the new legislative framework on cross border distribution of investment funds across the European Union will become applicable as of 2 August 2021.

Sustainable Finance Disclosure Regulation - navigating implementation

RELATED SERVICES

- Corporate
- Finance
- Debt Capital Markets
- Pensions and Reward
- Private Equity
- Real Estate
- Restructuring
- Tax
- Real Estate Funds and Private Equity
- Investment Management and Funds

17 May 2021

EU SUSTAINABLE FINANCE

From 10 March 2021 the Sustainable Finance Disclosure Regulation (SFDR) required Fund and Asset Managers to disclose a significant amount of new information, including how they consider sustainability risks in their investment processes and products.

Imminence does not mean haste

4 March 2020

EU SUSTAINABLE FINANCE

Sustainability and ESG stewardship are at the forefront of investment managers' and investment funds' agendas under the combined pressure of investors and as a result of several important pieces of regulation becoming live. SFDR is one of them. It will become applicable in phases, the first deadline being as early as 10 March 2021.

EU Securities Regulator calls for review of delegation arrangements under AIFMD

20 August 2020

In a letter published this week, the European Securities and Markets Authority (ESMA) has called on the European Commission to consider legislative clarifications under the Alternative Investment Fund Manager Directive (AIFMD) that may have a significant impact on the ability of European alternative investment fund managers (AIFM).

Events

Previous

Hear GP and LP perspectives on fundraising for emerging managers

19 October 2021 | 1:00 pm - 2:00 pm ET
Webinar

The Irish ILP and what it means for US GPs

24 June 2021 | 11:00 EST
Webinar

Global Investment Forum 2021

2 June 2021

NEWS

DLA Piper support Leafy Tunnel on Europe's first cannabis and psychedelics fund launch

31 January 2022

DLA Piper Cannabis practice has advised Leafy Tunnel on the first closing of its Guernsey-based fund, established to invest in both medicinal cannabis and psychedelic companies; the first of its type in Europe.

DLA Piper advises Manulife on its acquisition of 39 Martin Place

29 January 2021

DLA Piper has advised international financial services group Manulife Financial Corporation on its 50/50 joint venture with Investa Commercial Property Fund ("ICPF") to acquire the right to a 100% interest in 39 Martin Place, Sydney from Macquarie Group Limited (ASX: MQG).

Supporting innovative businesses across Europe

2 December 2020

DLA Piper recently advised Claret Capital Partners ("Claret") and Harbert Management Corporation ("Harbert") on the closing of a significant transaction.

First-Time Fund Managers

We know that establishing a fund can be a challenging exercise for an investment manager with a strong track record, let alone for a first-time fund manager.

That's why we have created our first-time fund manager offering which simplifies the process for advising first-time fund managers about the structuring and principal terms of their funds.

Our offering includes:

- Legal, regulatory and tax fund structuring advice
- Drafting bespoke term sheets
- A "one-stop shop" for advice about the establishment of your fund
- Introductions to our network of preferred service providers of administrators, depositaries and hosting platforms

If you are a first-time fund manager and would like to discuss our offering, please contact Sam Whittaker.

In Luxembourg

Our Investment Funds team provides:

- Advice on all Luxembourg vehicles: creation, maintenance and restructuring of all main regulated Luxembourg fund vehicles as well as unregulated structures
- Coverage of all asset classes and strategies:
 - Transferable securities (shares, bonds, derivatives, money market instruments);
 - Hedge funds (e.g. total return, high yield, long/short, arbitrage, Prime Broker involvement etc.);
 - Private equity and venture capital;
 - Real estate, infrastructure and hospitality;
 - Risk capital; and
 - Funds of funds.