



## Infrastructure Finance

Our lawyers have more than three decades of experience in the infrastructure market and act for both sponsors and lenders in a wide range of limited recourse financing transactions. We have broad experience of PPP/PFI transactions and thorough knowledge of several market sectors, including power (thermal and renewable), transport (roads, airports and shipping), oil, gas, commodities and water.

We have experience in executing all types of infrastructure finance, including project finance and other secured, structured financings, bond financing and other financings solutions tailored for the current market.

We take a proactive role in understanding project economics and are skilled at crafting innovative solutions to mitigate credit risks.

### EXPERIENCE

- Agility Trains, a joint venture between Hitachi and John Laing, in connection with the largest project financing in the UK in 2012, the financing (in excess of £2 billion) of the West Coast Main Line PPP project. This project involved the manufacture, delivery and maintenance of trains, financed from a combination of a direct term loan facility from JBIC, a term loan facility from commercial banks covered by NEXI credit insurance, an uncovered term loan facility from commercial banks and a term loan facility from EIB.
- The lenders, including SEK (guaranteed by EKN), PROPARCO and a number of local DFIs (including DBSA and EDC) in respect of the financing of Tigo, a mobile telecoms operator in Tanzania.
- The lenders in connection with the MIGA-backed project financing of a US\$ 120 million water desalination plant project in Ghana which was developed by Befesa Ghana (a joint venture between Abengoa Water and Sojitz).
- An international sponsor on its USD 800 million financing of a 300 MW coal-fired power project in Zambia, including the negotiation of all project and finance documents, with the project financing using DFI and Sinasure-covered tranches (which would be the first Sinasure covered project financing in Africa).
- The arranging banks to Hochtief Airport Consortium in relation to its acquisition of Budapest Airport.

### KEY CONTACTS

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- Social Infrastructure
- Transport

- Energy and Natural Resources
- Media, Sport and Entertainment

## Publications

### **New developments in the Mexican energy sector generate uncertainty**

17 November 2021

A discussion of relevant measures, criticisms and comments.

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### **President of Mexico files constitutional reform bill on electricity**

7 October 2021

The result may include serious consequences for private investors in the energy sector in Mexico.

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### **Reforms in the energy legal framework in Mexico and challenge mechanisms**

4 June 2021

The Energy Counter-Reform includes variations which aim to restore the monopoly power of CFE and Pemex.

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### **Mexico's Hydrocarbons Law Reform Bill: A controversial new measure in the Mexican energy sector**

8 April 2021

The reform seeks to give Pemex the same monopoly control it had over the national market before the 2013 energy reform.

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### **Reform to the Electric Industry Law: a new risk for energy projects in Mexico**

10 March 2021

Foreign investors involved in energy projects in Mexico may wish to consider their rights and potential remedies under applicable investment treaties.

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### **Oil and gas operations in Latin America**

3 December 2020

Addressing key operational and commercial challenges that are unique to Latin America.

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### **Three ESG steps to keep your project bankable in 2021**

17 September 2020

Version four of the Equator principles will take effect on 1 October 2020, and it introduces three new requirements to the international environmental and social baseline for project finance.

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### **Introducing the DLA Piper Project Simulator**

17 March 2020

One of the most critical challenges faced by our global society is developing high-quality, sustainable infrastructure. To help businesses meet this challenge, DLA Piper has collaborated with leading strategy consultancy BTS to create **The DLA Piper Project Simulator (DPS)**, an interactive training tool.

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### **Mexico announces new transportation and telecommunications investment program**

17 JUL 2013

The program will include highways, bridges, train systems, urban BRT systems, seaports and airports, as well as better telecom services

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### **US commits \$7B to ambitious Power Africa initiative**

2 JUL 2013

A new initiative aiming to double access to power in sub-Saharan Africa

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### **EPA reduces natural gas GHG emission estimates; Pennsylvania reaffirms property law on "minerals"**

16 MAY 2013

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## **NEWS**

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### **DLA Piper advises Eiffage and JOHANN BUNTE consortium on Germany's largest ever motorway PPP**

14 April 2020

DLA Piper has successfully advised the consortium A3 Nordbayern with its shareholders Eiffage S.A. and JOHANN BUNTE Bauunternehmung GmbH & Co. KG on the financing of Germany's largest PPP project in the motorway sector.

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