



## Infrastruktuurihankkeiden rahoitus

Our lawyers have more than three decades of experience in the infrastructure market and act for both sponsors and lenders in a wide range of limited recourse financing transactions. We have broad experience of PPP/PFI transactions and thorough knowledge of several market sectors, including power (thermal and renewable), transport (roads, airports and shipping), oil, gas, commodities and water.

We have experience in executing all types of infrastructure finance, including project finance and other secured, structured financings, bond financing and other financings solutions tailored for the current market.

We take a proactive role in understanding project economics and are skilled at crafting innovative solutions to mitigate credit risks.

### EXPERIENCE

- Agility Trains, a joint venture between Hitachi and John Laing, in connection with the largest project financing in the UK in 2012, the financing (in excess of £2 billion) of the West Coast Main Line PPP project. This project involved the manufacture, delivery and maintenance of trains, financed from a combination of a direct term loan facility from JBIC, a term loan facility from commercial banks covered by NEXI credit insurance, an uncovered term loan facility from commercial banks and a term loan facility from EIB.
- The lenders, including SEK (guaranteed by EKN), PROPARCO and a number of local DFIs (including DBSA and EDC) in respect of the financing of Tigo, a mobile telecoms operator in Tanzania.
- The lenders in connection with the MIGA-backed project financing of a US\$ 120 million water desalination plant project in Ghana which was developed by Befesa Ghana (a joint venture between Abengoa Water and Sojitz).
- An international sponsor on its USD 800 million financing of a 300 MW coal-fired power project in Zambia, including the negotiation of all project and finance documents, with the project financing using DFI and Sinosure-covered tranches (which would be the first Sinosure covered project financing in Africa).
- The arranging banks to Hochtief Airport Consortium in relation to its acquisition of Budapest Airport.

### KEY CONTACTS

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- Julkinen infrastruktuuri
- Kuljetus

- Energia
- Media, urheilu ja viihde

## Publications

### Six commodities predictions for 2022

2 December 2021

The worldwide turmoil of 2020 is, in many ways, still with us, but the good news is that alongside the struggles, the commodities realm is seeing an immense number of opportunities. Here, we take a fast look at the six areas we think the commodities sector should be watching in the year to come.

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### New developments in the Mexican energy sector generate uncertainty

17 November 2021

A discussion of relevant measures, criticisms and comments.

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### A summary: the CFTC position limits compliance deadline of January 2022

21 October 2021

Changes to the definition of a “bona fide hedging transaction or position.”

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### President of Mexico files constitutional reform bill on electricity

7 October 2021

The result may include serious consequences for private investors in the energy sector in Mexico.

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### Biden Administration works to expand US offshore wind market

28 September 2021

The federal government moves forward assertively with an expanded leasing program aiming to double offshore wind production by 2030. Meanwhile, some states are acting too.

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### Commodities News and Trends

20 September 2021

#### [COMMODITIES NEWS AND TRENDS](#)

Brazil and Argentina lead the way in biofuels; CFTC: we will support transition to a low-carbon economy; is the end in sight for the shale-driven pipeline building boom?

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### Brazil: Bioenergy in the ESG context

22 July 2021

A look at Brazil's evolving approach to the sustainable use of environmental resources.

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## Reforms in the energy legal framework in Mexico and challenge mechanisms

4 June 2021

The Energy Counter-Reform includes variations which aim to restore the monopoly power of CFE and Pemex.

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## Commodities News and Trends

3 June 2021

### COMMODITIES NEWS AND TRENDS

Fossil fuel industry and ESG; energy aspects of Biden infrastructure plan; floating storage can rule the seas or give you a sea of trouble.

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## FERC issues policy statement regarding state-determined carbon pricing in wholesale electricity markets

22 April 2021

The policy statement allows FERC to avoid the restriction imposed by the *EPSA* decision, which reserves certain matters under FPA section 201(b) exclusively for the states.

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## Winter Storm Uri: Using the doctrine of impracticability or impossibility for breach of contract claims

14 April 2021

Because some potentially impacted contracts are governed by New York law, we examine these defenses in light of both New York and Texas law.

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## Claiming the export exemption to the Section 4081 excise tax on diesel fuel and kerosene

8 April 2021

With proper planning, a taxpayer may be able to take advantage of this exemption.

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## Mexico's Hydrocarbons Law Reform Bill: A controversial new measure in the Mexican energy sector

8 April 2021

The reform seeks to give Pemex the same monopoly control it had over the national market before the 2013 energy reform.

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## *ERCOT v Panda*: The Texas Supreme Court's non-decision on ERCOT immunity

29 March 2021

The outcome of *Panda* paves the way for the issue to return to the Court, likely next year.

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## Public-private partnerships for infrastructure investment: a global perspective

18 March 2021

In a new global report, produced in partnership with Global Infrastructure Investor Association (GIIA), DLA Piper assesses the case for

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PPPs, backed by multijurisdictional analysis from our projects and infrastructure lawyers around the world as well as insight from leading infrastructure investors who are fellow members of the GIIA.

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### **\$9,000 per MWh, disputes over governance and invoices, possible bankruptcies: Texas looks at the structure of its wholesale electricity market**

16 March 2021

In the wake of Winter Storm Uri, Texas scrutinizes its deregulated electricity market.

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### **CFTC final position rule limits enter into effect March 15**

10 March 2021

The Final Rules aim to "prevent excessive speculation" and thus implement one of the remaining key provisions of Dodd-Frank.

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### **Commodities News and Trends**

10 March 2021

#### **COMMODITIES NEWS AND TRENDS**

Oil and gas companies commit to transparency on methane emissions reporting; CFTC adopts final position rule limits; consequences of volatile markets.

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### **Reform to the Electric Industry Law: a new risk for energy projects in Mexico**

10 March 2021

Foreign investors involved in energy projects in Mexico may wish to consider their rights and potential remedies under applicable investment treaties.

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### **Commodities News and Trends**

16 December 2020

#### **COMMODITIES NEWS AND TRENDS**

In the inaugural issue, three states collaborate on offshore wind project; record-setting year for CFTC enforcement; climate change lawsuit reaches Supreme Court - plus latest legal and regulatory developments in commodities trading.

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### **Oil and gas operations in Latin America**

3 December 2020

Addressing key operational and commercial challenges that are unique to Latin America.

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### **Three ESG steps to keep your project bankable in 2021**

17 September 2020

Version four of the Equator principles will take effect on 1 October 2020, and it introduces three new requirements to the international environmental and social baseline for project finance.

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### **Update on the Executive Order prohibiting import and installation of bulk power system equipment sourced from a foreign adversary: DOE FAQs**

8 June 2020

For those developing energy infrastructure projects in the US, addressing the uncertainties about the scope and expected implementation of the EO.

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### **Introducing the DLA Piper Project Simulator**

17 March 2020

One of the most critical challenges faced by our global society is developing high-quality, sustainable infrastructure. To help businesses meet this challenge, DLA Piper has collaborated with leading strategy consultancy BTS to create **The DLA Piper Project Simulator (DPS)**, an interactive training tool.

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### **Looking at FERC record retention regulations for US commodities marketing and trading firms**

4 March 2020

Exploring a hypothetical situation in which a natural gas marketing and trading company receives a FERC audit commencement letter.

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### **Mexico announces new transportation and telecommunications investment program**

17 JUL 2013

The program will include highways, bridges, train systems, urban BRT systems, seaports and airports, as well as better telecom services

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### **US commits \$7B to ambitious Power Africa initiative**

2 JUL 2013

A new initiative aiming to double access to power in sub-Saharan Africa

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### **EPA reduces natural gas GHG emission estimates; Pennsylvania reaffirms property law on "minerals"**

16 MAY 2013

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### **Senator Dodd introduces revised financial services reform bill**

18 Mar 2010

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